

## **Report of the Town Accountant**

I began my employment here with the Town of Carver on July 15, 2003. Since coming to the town I have made some significant changes to the quality and timeliness in the town's financial reporting. In the following pages you will see the usual and customary reports as required by Massachusetts general law and some that add a little more detail.

Financial exhibits A to A-3 deal with the Town's General Fund. The General Fund reflects the financial transactions related to general governmental activities which are not otherwise accounted for in another fund. The General Fund contains the operating budget of the Town and warrant articles that are funded through taxes or by transfers from free cash or stabilization. In general, only the undesignated fund balance of the General Fund can be used to help fund future budgets. Most other funds contain fund balances that are designated (or restricted) to specific purposes. In Exhibit A, note the Town's undesignated fund balance is \$1,124,293. The department of revenue has certified \$ 728,381 of this balance to be used for any purpose town meeting deems appropriate. Amounts not certified are known as the town's reserves. These reserve levels of fund balance are to mitigate current and future risks (e.g., revenue shortfalls and unanticipated expenditures) and to ensure stable tax rates.

Special Revenue funds (B-1, B-2) account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. These purposes are decided as a matter of law or specific restrictions put upon them at an annual or special town meeting.

Capital Project Funds (C-1, C-2) account for the acquisition of capital facilities. These funds may be initiated by warrant article at town meeting, but by law, are segregated from the General Fund. The authorization of bonds or notes to fund these projects puts additional legal restrictions on the unexpended balance of these funds.

Enterprise Funds - Water (C-1, C-2) are restricted to the operation of water distribution.

Fiduciary Funds - Trust and Agency Funds (D-1, D-2) account for money and securities received and held by the Town as trustee (Trust Funds) or custodian (Agency Funds). The Towns Stabilization fund is included as an other trust fund.

General Long-Term Debt Group (E) include the liabilities for Long-term debt. Annual payments of principal and interest are raised each year as part of the operating budget of the Town.

Government financial statements can be difficult to read and comprehend. I am always available to take questions regarding these or any other financial reports of the Town. Please feel free to call or stop by my office at any time.

Respectfully Submitted,

John Q. Adams  
*Town Accountant*

*General Fund  
Balance Sheet  
June 30, 2003*

**ASSETS:**

Cash \$ 2,528,061.93

Receivables*Property Taxes*

## Personal Property:

Levy of 2003	\$ 11,163.38
Levy of 2002	3,225.62
Levy of 2001	2,799.78
Levy of 2000	1,868.35
Levy of 1999	1,127.81
Prior Years	9,774.09

## Real Estate:

Levy of 2003	435,199.41
Levy of 2002	51,820.72
Levy of 2001	3,493.39
Levy of 2000	(656.72)
Levy of 1999	(913.63)
Levy of 1998	(1,420.80)

## Allowance for Abatements:

Levy of 2003	(174,449.39)
Levy of 2002	(119,215.05)
Levy of 2001	(9,698.66)
Levy of 2000	(50,843.65)
Levy of 1999	(1,183.98)
Prior Years	(9,774.09)

\$ 152,316.58

*Tax Titles Liens and Possessions*

Tax Liens Receivable	\$ 706,312.07
Tax Foreclosures	111,617.23

817,929.30

*Motor Vehicles and Other Excise*

## Motor Vehicle Excise:

Levy of 2003	\$ 117,190.20
Levy of 2002	28,502.84
Levy of 2001	11,256.23
Levy of 2000	5,849.37
Levy of 1999	4,637.82
Prior Years	3,409.39
Trailer Coach	15,309.00

186,154.85

*Departmental*

Veterans	\$ 43,429.00
Tax Deferral	11,467.36
Other	2,158.24

57,054.60

*Intergovernmental*

Due From Comm of Mass

149,597.50

Due From Other Funds

Due From Expendable Trusts	753.00
Due From Stabilization	5,545.18

6,298.18

**TOTAL ASSETS**

**\$ 3,897,412.94**

## General Fund

## Balance Sheet

June 30, 2003**LIABILITIES:**Accrued Salaries and Benefits

<i>Withholdings</i>		165,029.50
---------------------	--	------------

Deferred Revenue:

<i>Property Taxes</i>	152,316.58	
<i>Tax Titles Liens and Possessions</i>	817,929.30	
<i>Motor Vehicles and Other Excise</i>	175,588.85	
<i>Departmental</i>	65,462.36	
<i>Intergovernmental</i>	1,639.50	
	<hr/>	1,212,936.59

Deposits and Miscellaneous

<i>Abandoned Property</i>	3,242.88	
<i>Excess Land of Low Value</i>	902.00	
<i>ZBA Reviews</i>	2,595.00	
<i>Surety Bonds C Tower</i>	23,000.00	
<i>Planning Board Review &amp; Insp</i>	28,379.05	
<i>Planning Board Surety Bonds</i>	84,654.50	
<i>Planning Board Bounds Acct</i>	1,850.00	
	<hr/>	144,623.43

Due to Other Funds

<i>Due To Non-Expendable Trusts</i>	20,525.00	
<i>Due To Expendable Trusts</i>	(2,030.00)	
	<hr/>	18,495.00

**TOTAL LIABILITIES****1,541,084.52****FUND EQUITIES:**

Fund Balance Reserve for Encumbrances	711,488.94
Reserve for Expenditures	623,251.50
Undesignated Fund Balance	1,124,292.44
Snow & Ice Deficit	(102,704.46)
Over/Under Assessment	

**TOTAL FUND EQUITIES****2,356,328.42****TOTAL LIABILITIES & FUND EQUITIES****\$ 3,897,412.94**

**TOWN OF CARVER, MASSACHUSETTS**  
**General Fund**  
**Statement of Estimated and Actual Revenues**  
**For the Fiscal Period Ended June 30, 2003**

Page 4 of 23

<b><u>REVENUE TYPE</u></b>	<b><u>ESTIMATED</u></b>	<b><u>ACTUAL</u></b>	<b><u>VARIANCE</u></b>
<b><u>TAXES AND EXCISES</u></b>			
<b><u>PERSONAL PROPERTY TAXES</u></b>			
FISCAL YEAR:			
2003		450,968.12	
2002		1,816.80	
2000		<u>48.61</u>	
SUB-TOTAL	462,689.40	452,833.53	(9,855.87)
<b><u>REAL ESTATE TAXES</u></b>			
FISCAL YEAR:			
2003		11,135,272.84	
2002		321,927.85	
2001		<u>(17,277.49)</u>	
SUB-TOTAL	11,481,088.39	11,439,923.20	(41,165.19)
<b><u>TAX LIENS</u></b>			
TAX LIENS REDEEMED		154,340.51	
TAX DEFERRAL RECEIPTS		<u>14,444.76</u>	
SUB-TOTAL		168,785.27	168,785.27
<b><u>MOTOR VEHICLE EXCISE TAX</u></b>			
FISCAL YEAR:			
2003		895,672.85	
2002		257,688.41	
2001		30,326.40	
2000		3,980.96	
1999		1,642.20	
1998		<u>1,165.85</u>	
SUB-TOTAL	800,000.00	1,190,476.67	390,476.67
<b><u>INTEREST &amp; PENALTIES</u></b>			
PROPERTY TAXES		45,122.61	
EXCISE TAXES		9,895.76	
TAX LIENS		<u>49,470.02</u>	
SUB-TOTAL	75,000.00	104,488.39	29,488.39
<b><u>PAYMENT IN LIEU OF TAXES</u></b>	20,000.00	40,641.11	20,641.11
<b><u>TRAILER COACH EXCISE</u></b>	115,000.00	119,520.00	4,520.00
<b><u>WRITE - OFFS COLLECTED</u></b>		<u>3,429.15</u>	<u>3,429.15</u>
<b>TOTAL - TAXES AND EXCISES</b>	<b>12,953,777.79</b>	<b>13,520,097.32</b>	<b>566,319.53</b>

**TOWN OF CARVER, MASSACHUSETTS**  
**General Fund**  
**Statement of Estimated and Actual Revenues**  
**For the Fiscal Period Ended June 30, 2003**

Page 5 of 23

<u>REVENUE TYPE</u>	<u>ESTIMATED</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>CHARGES FOR SERVICES</b>			
<b>DEPARTMENTAL FEES</b>			
WHITE GOODS DISPOSAL	1,000.00	1,010.00	10.00
ASSESSOR	1,400.00	3,198.08	1,798.08
TREASURER	100.00	125.00	25.00
COLLECTOR	11,000.00	14,860.50	3,860.50
TAX TITLE FORECLOSURE	4,000.00	9,195.20	5,195.20
TOWN CLERK	11,000.00	16,767.72	5,767.72
PLANNING BOARD	1,000.00	3,250.00	2,250.00
ZONING BOARD	0.00	11,346.74	11,346.74
POLICE REPORTS	1,000.00	2,196.70	1,196.70
POLICE MISC.	5,000.00	3,753.18	(1,246.82)
POLICE OFF-DUTY CHARGES	6,000.00	8,614.27	2,614.27
ANIMAL CONTROL	0.00	180.00	180.00
MUNICIPAL LIENS	11,000.00	33,153.37	22,153.37
EARTH REMOVAL	0.00	5,800.00	5,800.00
PUBLIC WORKS	7,500.00	11,571.74	4,071.74
BOARD OF HEALTH	125,000.00	161,108.20	36,108.20
REGIONAL LANDFILL	130,000.00	156,086.35	26,086.35
HISTORIC DISTRICT	0.00	10.00	10.00
CARVER YOUTH	40,000.00	66,423.00	26,423.00
<b>TOTAL - CHARGES FOR SERVICES</b>	<b>355,000.00</b>	<b>508,650.05</b>	<b>153,650.05</b>
<b>LICENSES AND PERMITS</b>			
<b>LICENSES &amp; PERMITS</b>			
ALCOHOLIC BEVERAGE	5,750.00	8,100.00	2,350.00
COMMON VITCULARS	1,000.00	1,000.00	0.00
CAR DEALERS	2,100.00	2,950.00	850.00
MARRIAGE INTENTIONS	600.00	840.00	240.00
BUILDING	53,750.00	75,529.40	21,779.40
ELECTRICAL	13,250.00	18,700.00	5,450.00
PLUMBING	8,900.00	12,531.00	3,631.00
DUAL PLUMBING AND GAS	300.00	320.00	20.00
GAS	4,000.00	5,498.00	1,498.00
SEALER WEIGHTS & MEASURE	1,200.00	1,720.00	520.00
PRIVILEGE STICKERS	7,000.00	10,390.00	3,390.00
AMUSEMENT DEVICE	150.00	240.00	90.00
OTHER LICENSES	2,000.00	2,995.00	995.00
<b>TOTAL - LICENSES AND PERMITS</b>	<b>100,000.00</b>	<b>140,813.40</b>	<b>40,813.40</b>
<b>STATE REVENUE</b>			
<b>STATE REVENUE</b>			
ELDERLY EXEMPTIONS	18,191.00	15,325.00	(2,866.00)
VETS AND OTHER EXEMPTIONS	9,038.00	11,200.00	2,162.00
SCHOOL AID - CHAPTER 70	8,991,119.00	8,991,119.00	0.00
SCHOOL CONSTRUCTION	1,038,125.00	1,038,125.00	0.00

**TOWN OF CARVER, MASSACHUSETTS**  
**General Fund**  
**Statement of Estimated and Actual Revenues**  
**For the Fiscal Period Ended June 30, 2003**

Page 6 of 23

<b><u>REVENUE TYPE</u></b>	<b><u>ESTIMATED</u></b>	<b><u>ACTUAL</u></b>	<b><u>VARIANCE</u></b>
SCHOOL TRANSPORTATION	163,626.00	147,958.00	(15,668.00)
LOTTERY, BEANO & CHARITY	1,477,290.00	1,339,163.00	(138,127.00)
VETERANS' BENEFITS	43,429.00	27,661.42	(15,767.58)
POLICE CAREER INCENTIVE	36,661.00	39,828.00	3,167.00
STATE OWNED LAND	47,624.00	47,624.00	0.00
MEDICAIDE REIMBURSEMENT		103,225.00	103,225.00
CHERRY SHEET OVERESTIMATES	589.00	0.00	(589.00)
<b>TOTAL - STATE REVENUE</b>	<b>11,825,692.00</b>	<b>11,761,228.42</b>	<b>(64,463.58)</b>
<b><u>FINES AND FORFEITS</u></b>			
<b><u>FINES AND FORFEITS</u></b>			
PARKING FINES	1,800.00	1,888.11	88.11
COURT FINES	3,000.00	3,562.50	562.50
DOG VIOLATIONS	800.00	985.00	185.00
MOTOR VEHICLE INFRACTION	8,000.00	9,467.50	1,467.50
R.M.V. FEES	11,400.00	13,360.00	1,960.00
<b>TOTAL - FINES AND FORFEITS</b>	<b>25,000.00</b>	<b>29,263.11</b>	<b>4,263.11</b>
<b><u>MISCELLANEOUS REVENUE</u></b>			
<b><u>INVESTMENT INCOME</u></b>	62,000.00	35,705.46	(26,294.54)
<b><u>MISCELLANEOUS REVENUE</u></b>			
OVERAGES AND SHORTAGES		(96.01)	(96.01)
OTHER MISCELLANEOUS		4,421.83	4,421.83
<b>TOTAL - MISCELLANEOUS REVENUE</b>	<b>62,000.00</b>	<b>40,031.28</b>	<b>(21,968.72)</b>
<b><u>OTHER FINANCING SOURCES</u></b>			
<b><u>OPERATING TRANSFERS IN</u></b>			
SPECIAL REVENUE FUNDS	268,753.36	258,092.89	(10,660.47)
EXPENDABLE TRUST FUNDS	15,000.00	15,000.00	0.00
<b>TOTAL - OTHER FINANCING SOURCES</b>	<b>283,753.36</b>	<b>273,092.89</b>	<b>(10,660.47)</b>
<b>GRAND TOTAL - REVENUES</b>	<b>\$25,605,223.15</b>	<b>\$26,273,176.47</b>	<b>667,953.32</b>
<b><u>USE OF FUND BALANCE</u></b>			
FREE CASH - ANNUAL TOWN MEETING	981,710.00		
FREE CASH - SPECIAL TOWN MEETING	28,251.50		
<b>TOTAL ESTIMATE REVENUES AND USE OF FUND BALANCE</b>	<b>\$26,615,184.65</b>		

## TOWN OF CARVER, MASSACUSETTS

Page 7 of 23

## General Fund

Statement of Appropriations, Expenditures and Encumbrances  
For the Fiscal Year Ended June 30, 2003

<u>Account</u>	<u>FY 2002 Encumbrances</u>	<u>Town Meeting Appropriations</u>	<u>Special Town Meeting</u>	<u>Other Transfers</u>	<u>Reserve Fund</u>	<u>Other Fin Sources</u>	<u>FY 2003 Appropriations</u>	<u>FY 2003 Expenditures</u>	<u>FY 2003 Encumbrances</u>	<u>Balance 06/30/2003</u>
<b>GENERAL GOVERNMENT</b>										
B Moderator		250.00					250.00	250.00		0.00
B Select-Salaries		175,921.19		4,980.65			180,901.84	174,879.38		6,022.46
B Select-Expense		12,000.00					12,000.00	11,797.20		202.80
B T.A. Operating		5,000.00					5,000.00	5,000.00		0.00
B Misc. Telephone		25,000.00					25,000.00	20,724.30	2,000.00	2,275.70
A Grant Services		10,000.00					10,000.00	0.00	10,000.00	0.00
A Grant Consul	4,115.00						0.00	0.00	4,115.00	0.00
B Gasoline		65,000.00			7,520.43		72,520.43	72,520.43		0.00
B Street Lighting		65,000.00					65,000.00	56,208.56		8,791.44
B Town Report		5,000.00					5,000.00	4,681.00		319.00
B Landfill Op		80,000.00					80,000.00	80,000.00		0.00
A Matching Grant		50,000.00					50,000.00	0.00	50,000.00	0.00
A Wage Class Pl	9,242.50						0.00	0.00	9,242.50	0.00
A Tech effects							0.00	0.00		0.00
A Landfill Cap	860.51						0.00	0.00	860.51	0.00
A Main Street	19,746.73						0.00	17,697.78	2,048.95	0.00
B Town Audit		16,000.00					16,000.00	15,500.00		500.00
B Medicare Reim		10,000.00			1,708.00		11,708.00	11,708.00		0.00
B Municipal Ins		130,000.00					130,000.00	125,845.01		4,154.99
A Prof Develop	6,800.00						0.00	0.00	6,800.00	0.00
A Eng 93 Main							0.00	0.00		0.00
A Grant Services	10,000.00						0.00	0.00	10,000.00	0.00
A Planner	51,225.00		(40,000.00)				(40,000.00)	10,790.92		434.08
A Collective Barg		32,000.00		(24,217.40)			7,782.60	0.00	7,782.60	(0.00)
A Non-Union P.R.		35,000.00		(32,017.23)			2,982.77	0.00	2,982.77	0.00
B Finance Comm		3,000.00					3,000.00	504.15		2,495.85
B Reserve Fund		125,000.00			(115,634.03)		9,365.97	0.00		9,365.97
B Accounting-Sal		80,773.81		2,415.35			83,189.16	79,585.62		3,603.54
B Accounting-Op		4,350.00					4,350.00	3,919.58		430.42
A Consultant	861.00						0.00	700.00	161.00	0.00
A GASB 34	20,000.00						0.00	4,801.95	15,198.05	0.00
B Assessors-Sal		88,960.30		2,511.66			91,471.96	87,452.84		4,019.12
B Assessors-Op		6,900.00					6,900.00	6,855.36		44.64
B Assess-Reval		57,000.00					57,000.00	50,284.93	1,449.00	5,266.07
B Tr/Coll Salaries		174,358.80	(9,000.00)	3,385.20			168,744.00	168,116.20		627.80
B Tr/Coll Op		38,335.40	6,000.00				44,335.40	40,453.46		3,881.94
B Loan Disclosure		40,000.00	(30,000.00)				10,000.00	3,585.00		6,415.00
B Tax Title Exp		30,000.00	(6,000.00)				24,000.00	13,536.93		10,463.07
A 3% Discount		110,000.00					110,000.00	98,406.87		11,593.13
B Legal Exp		70,000.00	18,000.00				88,000.00	88,000.00		0.00
B Data Proc		50,000.00					50,000.00	48,217.23		1,782.77
A Pur/Upg Com	8,000.00						0.00	0.00	8,000.00	0.00
A Pur/Upg Com	14,150.04						0.00	14,150.04		0.00

## TOWN OF CARVER, MASSACUSETTS

Page 8 of 23

## General Fund

Statement of Appropriations, Expenditures and Encumbrances  
For the Fiscal Year Ended June 30, 2003

<u>Account</u>	<u>FY 2002 Encumbrances</u>	<u>Town Meeting Appropriations</u>	<u>Special Town Meeting</u>	<u>Other Transfers</u>	<u>Reserve Fund</u>	<u>Other Fin Sources</u>	<u>FY 2003 Appropriations</u>	<u>FY 2003 Expenditures</u>	<u>FY 2003 Encumbrances</u>	<u>Balance 06/30/2003</u>
A Computer Maint		8,000.00					8,000.00	0.00	8,000.00	0.00
B Town Clerk Sal		128,100.34	(10,000.00)	2,379.00			120,479.34	119,668.90		810.44
B Town Clerk Op		2,625.00					2,625.00	2,625.00		0.00
B Elec/Regis Sal		10,000.00			2,500.00		12,500.00	12,497.16		2.84
B Elec/Regis Op		15,000.00					15,000.00	14,954.08		45.92
B Conserv Sal		30,192.62		905.78			31,098.40	31,078.38		20.02
B Conserv Op		5,000.00					5,000.00	3,205.96		1,794.04
B Planning Sal		62,602.30		275.00			62,877.30	57,510.16		5,367.14
B Planning Op		5,000.00					5,000.00	4,474.29		525.71
A Plannin Encum	1,375.32						0.00	785.00		590.32
B Zoning Bd-Sal		4,200.00			1,000.00		5,200.00	4,820.00		380.00
B Zoning Bd-Op		4,900.00			2,302.98		7,202.98	6,783.31		419.67
B Bldg Payroll		120,313.25		3,406.47			123,719.72	121,021.54		2,698.18
B Bldg Op		185,326.53					185,326.53	185,325.42		1.11
A Tractor/Trailer		15,000.00					15,000.00	14,904.00	96.00	0.00
A Parking Lot		14,000.00					14,000.00	11,850.00	2,150.00	0.00
A Dome Painting		1,950.00					1,950.00	1,900.00		50.00
A Part Time B&G	170.00						0.00	170.00		0.00
A Unpaid Bills			101.50				101.50	101.50		0.00
<b>TOTAL GENERAL GOVERNMENT</b>	<b>146,546.10</b>	<b>2,207,059.54</b>	<b>(70,898.50)</b>	<b>(35,975.52)</b>	<b>(100,602.62)</b>	<b>0.00</b>	<b>1,999,582.90</b>	<b>1,909,847.44</b>	<b>140,886.38</b>	<b>95,395.18</b>
<b>PUBLIC SAFETY</b>										
B Police Salaries		1,207,929.18	84,000.00	2,704.58			1,294,633.76	1,275,528.10		19,105.66
B Pol Disp Sal		235,061.30	16,000.00				251,061.30	238,250.59		12,810.71
B Police Operat		75,000.00			8,772.00		83,772.00	83,575.85		196.15
A Police Dpt Eval	10,000.00						0.00	0.00	10,000.00	0.00
A Train Disp	267.96						0.00	267.96		0.00
A Update Rec	14,825.42						0.00	666.99	14,158.43	0.00
A Pol Union Ct	20,014.88						0.00	12,806.74	7,208.14	0.00
A Portable Radio	1,200.32						0.00	1,136.02	64.30	(0.00)
A 2 Pol Cruiser		64,825.00					64,825.00	63,585.71	1,239.29	0.00
B Fire Salaries		210,815.25		4,431.57	7,781.12		223,027.94	223,027.94		0.00
B Fire-Operating		44,100.00			18,756.00		62,856.00	62,644.05		211.95
A Fire-Arch Study	1,275.86						0.00	0.00	1,275.86	0.00
A Radio Equ ph 3	3,039.04						0.00	2,695.01	344.03	(0.00)
A Copier	4,784.00						0.00	4,697.00		87.00
A Rescue Equip		10,590.00					10,590.00	3,600.00	6,990.00	0.00
A FT Fire Officer		49,099.00	(3,000.00)				46,099.00	44,656.28	1,442.72	0.00
A Fire St Alt	728.81						0.00	335.15	393.66	(0.00)
A Foam System	971.22						0.00	371.79	599.43	0.00
A Fire-Cruiser		33,000.00					33,000.00	33,000.00		0.00
A Fire-Comp Soft	2,250.03						0.00	2,250.03		0.00
A Fire-Brushbreak	1,976.00						0.00	1,976.00		0.00
A Fire-Equipment	15,070.00						0.00	15,067.50		2.50
A Fire-Pump Upg.			10,150.00				10,150.00	0.00	10,150.00	0.00



## TOWN OF CARVER, MASSACUSETTS

Page 9 of 23

## General Fund

Statement of Appropriations, Expenditures and Encumbrances  
For the Fiscal Year Ended June 30, 2003

<u>Account</u>	<u>FY 2002 Encumbrances</u>	<u>Town Meeting Appropriations</u>	<u>Special Town Meeting</u>	<u>Other Transfers</u>	<u>Reserve Fund</u>	<u>Other Fin Sources</u>	<u>FY 2003 Appropriations</u>	<u>FY 2003 Expenditures</u>	<u>FY 2003 Encumbrances</u>	<u>Balance 06/30/2003</u>
B Ambulance-Sal						186,400.00	186,400.00	176,217.87		10,182.13
B Ambulance Op						39,253.00	39,253.00	38,774.66		478.34
A Amb Lease Pay						10,000.00	10,000.00	10,000.00		0.00
A EMS Building		350,000.00					350,000.00	37,404.20	312,595.80	0.00
B Bldg Insp-Sal		66,180.88		1,954.02	859.45		68,994.35	68,994.35		0.00
B Bldg Insp-Op		4,725.00					4,725.00	4,138.83		586.17
A Bldg Insp PT Cl	1,115.54						0.00	0.00	1,115.54	0.00
A Bldg Insp Pl-Arch	1,075.46						0.00	0.00	1,075.46	0.00
A Demolition	9,657.39						0.00	0.00	9,657.39	0.00
A Copy Machine		7,742.00					7,742.00	6,165.00	1,577.00	0.00
B P&G Insp-Sal		16,144.00					16,144.00	13,824.75		2,319.25
B P&G Insp-Op		1,500.00					1,500.00	925.00		575.00
B Sealer W&M		4,700.00					4,700.00	4,564.66		135.34
B Wire Insp-Sal		24,000.00	(8,000.00)				16,000.00	14,050.00		1,950.00
B Wire Insp-Op		500.00					500.00	0.00		500.00
B Civil Defense		1,000.00					1,000.00	977.31		22.69
B Animal Ct Sal		43,027.27			955.64		43,982.91	43,497.69		485.22
B Animal Ct Op		7,200.00				7,000.00	14,200.00	14,175.10		24.90
<b>TOTAL PUBLIC SAFETY</b>	<b>88,251.93</b>	<b>2,457,138.88</b>	<b>99,150.00</b>	<b>10,045.81</b>	<b>36,168.57</b>	<b>242,653.00</b>	<b>2,845,156.26</b>	<b>2,503,848.13</b>	<b>379,887.05</b>	<b>49,673.01</b>
<b>EDUCATION</b>										
B School		16,873,807.60					16,873,807.60	16,843,807.60		30,000.00
A HV Design	24,559.50						0.00	0.00	24,559.50	0.00
A Vehicles	12,490.26						0.00	0.00	12,490.26	0.00
A School Buses		163,358.00					163,358.00	116,155.90	47,202.10	0.00
A HVAC Unit	16,100.00						0.00	0.00	16,100.00	0.00
A Block Windows	20,029.00						0.00	0.00	20,029.00	0.00
A 3 Carver Square		15,000.00				15,000.00	30,000.00	30,000.00		0.00
B Regional Voc		424,746.00					424,746.00	424,746.00		0.00
A OCRVTHS Study		5,598.00					5,598.00	0.00	5,598.00	0.00
<b>TOTAL EDUCATION</b>	<b>73,178.76</b>	<b>17,482,509.60</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>15,000.00</b>	<b>17,497,509.60</b>	<b>17,414,709.50</b>	<b>125,978.86</b>	<b>30,000.00</b>
<b>PUBLIC WORKS</b>										
B DPW-Sal		441,709.52		13,236.56	2,000.00		456,946.08	455,986.69		959.39
B DPW-Op		185,000.00					185,000.00	184,851.21		148.79
A Private Ways		15,000.00					15,000.00	15,000.00		0.00
A Sander Plow	15,167.00						0.00	12,460.00	2,707.00	0.00
A Cemetery						15,000.00	15,000.00	14,520.77		479.23
A Road Repair	44,238.44						0.00	22,979.66	21,258.78	0.00
B Snow & Ice Op		100,000.00					100,000.00	160,138.71		(60,138.71)
B Snow & Ice Sal		25,000.00					25,000.00	67,565.75		(42,565.75)
<b>TOTAL PUBLIC WORKS</b>	<b>59,405.44</b>	<b>766,709.52</b>	<b>0.00</b>	<b>13,236.56</b>	<b>2,000.00</b>	<b>15,000.00</b>	<b>796,946.08</b>	<b>933,502.79</b>	<b>23,965.78</b>	<b>(101,117.05)</b>
<b>HUMAN SERVICES</b>										
B Health Sal		76,376.21		2,134.20			78,510.41	78,510.24		0.17
B Health Op		5,500.00					5,500.00	4,658.55		841.45
A Health Nurses		10,972.00					10,972.00	10,972.00		0.00

## TOWN OF CARVER, MASSACUSETTS

Page 10 of 23

## General Fund

Statement of Appropriations, Expenditures and Encumbrances  
For the Fiscal Year Ended June 30, 2003

<u>Account</u>	<u>FY 2002 Encumbrances</u>	<u>Town Meeting Appropriations</u>	<u>Special Town Meeting</u>	<u>Other Transfers</u>	<u>Reserve Fund</u>	<u>Other Fin Sources</u>	<u>FY 2003 Appropriations</u>	<u>FY 2003 Expenditures</u>	<u>FY 2003 Encumbrances</u>	<u>Balance 06/30/2003</u>
B COA Sal		126,334.95		4,340.23			130,675.18	130,418.56		256.62
B COA Op		6,657.80					6,657.80	5,033.03		1,624.77
A COA Floor	230.00						0.00	230.00		0.00
A COA Atwood		20,000.00					20,000.00	15,190.44	4,809.56	(0.00)
A Eng Nut Ctr	8,185.50						0.00	0.00	8,185.50	0.00
A Atwood Maint	50.93						0.00	0.00	50.93	0.00
B Veterans Sal		20,051.96					20,051.96	18,959.35		1,092.61
B Veterans Op		4,000.00					4,000.00	3,295.12		704.88
B Veterans Ben		75,000.00			53,809.05		128,809.05	128,809.05		0.00
A Womens Crisis		1,500.00					1,500.00	1,500.00		0.00
A C&I Legal		2,500.00					2,500.00	2,500.00		0.00
A S.S. Wom Ctr		3,000.00					3,000.00	3,000.00		0.00
A Coal Homeless		2,500.00					2,500.00	2,500.00		0.00
A Ply Cnty Coop		175.00					175.00	175.00		0.00
<b>TOTAL HUMAN SERVICES</b>	<b>8,466.43</b>	<b>354,567.92</b>	<b>0.00</b>	<b>6,474.43</b>	<b>53,809.05</b>	<b>0.00</b>	<b>414,851.40</b>	<b>405,751.34</b>	<b>13,045.99</b>	<b>4,520.50</b>
<b>CULTURE &amp; RECREATION</b>										
B Library Sal		215,383.87		6,218.72			221,602.59	221,460.60		141.99
B Library Op		67,340.00					67,340.00	66,504.68		835.32
B Recreation Sal		13,700.00					13,700.00	11,113.00		2,587.00
B Recreation Op		20,000.00					20,000.00	11,087.31		8,912.69
A Purchase St	1,122.64						0.00	0.00	1,122.64	0.00
A Refurbish Rec	6,072.60						0.00	3,500.00	2,572.60	0.00
A Field Maint	27,715.65						0.00	17,110.50	10,605.15	0.00
B Carver Youth		60,000.00			8,625.00		68,625.00	68,624.35		0.65
B Earth Removal		1,200.00					1,200.00	1,200.00		0.00
B Capital Outlay		150.00					150.00	0.00		150.00
A Carver Room	6,424.49						0.00	0.00	6,424.49	0.00
B Historic Comm		100.00					100.00	40.00		60.00
B Historic Dist		300.00					300.00	229.50		70.50
<b>TOTAL CUTURE &amp; RECREATION</b>	<b>41,335.38</b>	<b>378,173.87</b>	<b>0.00</b>	<b>6,218.72</b>	<b>8,625.00</b>	<b>0.00</b>	<b>393,017.59</b>	<b>400,869.94</b>	<b>20,724.88</b>	<b>12,758.15</b>
<b>DEBT SERVICE</b>										
B MWPAT Loan						11,100.36	11,100.36	11,100.36		0.00
B H.S. Bond		869,149.20					869,149.20	869,149.20		0.00
B 95 Muni Bond		137,575.00					137,575.00	137,575.00		0.00
B New Library		192,017.00					192,017.00	192,017.00		0.00
B Town Hall Bond		223,573.00					223,573.00	223,573.00		0.00
B Int/Temp Loans		25,000.00					25,000.00	2,502.00		22,498.00
B High School Reg		550.00					550.00	0.00		550.00
B Middle Sch Bond		288,762.50					288,762.50	288,762.50		0.00
<b>TOTAL DEBT SERVICE</b>	<b>0.00</b>	<b>1,736,626.70</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>11,100.36</b>	<b>1,747,727.06</b>	<b>1,724,679.06</b>	<b>0.00</b>	<b>23,048.00</b>
<b>ASSESSMENTS</b>										
M/V Excise Tax							0.00	2,830.00		(2,830.00)
R Mosquito Cntrl		41,921.00					41,921.00	41,921.00		0.00
R Air Polution		2,395.00					2,395.00	2,395.00		0.00

**TOWN OF CARVER, MASSACUSETTS**

*General Fund*

*Statement of Appropriations, Expenditures and Encumbrances*

For the Fiscal Year Ended June 30, 2003

<u>Account</u>	<u>FY 2002 Encumbrances</u>	<u>Town Meeting Appropriations</u>	<u>Special Town Meeting</u>	<u>Other Transfers</u>	<u>Reserve Fund</u>	<u>Other Fin Sources</u>	<u>FY 2003 Appropriations</u>	<u>FY 2003 Expenditures</u>	<u>FY 2003 Encumbrances</u>	<u>Balance 06/30/2003</u>
R <i>Regional Trans</i>		21,649.00					21,649.00	21,649.00		0.00
R <i>MBTA</i>		5,146.00					5,146.00	5,146.00		0.00
R <i>Special Ed</i>		9,857.00					9,857.00	22,262.00		(12,405.00)
R <i>Park Surcharge</i>		10,720.00					10,720.00	8,490.00		2,230.00
<i>School Choice</i>							0.00	3,664.00		(3,664.00)
R <i>Charter School</i>							0.00	89,085.00		(89,085.00)
R <i>County Tax</i>		19,307.00					19,307.00	19,307.15		(0.15)
R <i>Regional Refuse</i>		2,095.60					2,095.60	2,095.60		0.00
R <i>S.R.P.E.D.</i>		1,803.16					1,803.16	1,803.16		0.00
<b>TOTAL ASSESSMENTS</b>	0.00	114,893.76	0.00	0.00	0.00	0.00	114,893.76	220,647.91	0.00	(105,754.15)
<b>EMPLOYEE BENEFITS</b>										
B <i>Ply Cnty Retire</i>		225,500.00					225,500.00	210,540.85		14,959.15
B <i>Unemployment</i>		5,000.00					5,000.00	0.00		5,000.00
B <i>Health Ins</i>		575,000.00					575,000.00	536,680.21	7,000.00	31,319.79
<b>TOTAL EMPLOYEE BENEFITS</b>	0.00	805,500.00	0.00	0.00	0.00	0.00	805,500.00	747,221.06	7,000.00	51,278.94
<b>Totals</b>	<b>417,184.04</b>	<b>26,303,179.79</b>	<b>28,251.50</b>	<b>(0.00)</b>	<b>(0.00)</b>	<b>283,753.36</b>	<b>26,615,184.65</b>	<b>26,261,077.17</b>	<b>711,488.94</b>	<b>59,802.58</b>

A *Warrant Article*

B *Budget Item*

R *Assessment from Recap Sheet*

**TOWN OF CARVER, MASSACHUSETTS**

Page 12 of 23

**General Fund**

**Statement of Changes in Unreserved - Undesignated Fund Balance  
For the Fiscal Year Ended June 30, 2003**

<u>Unreserved - Undesignated</u> <u>Fund Balance - July 1</u>		\$	850,605.41
<u>Deductions</u>			
Increase in over/under assessment			10,131.00
Certified Free Cash for FY 2004			<u>623,251.50</u>
		\$	217,222.91
<u>Additions</u>			
<u>Free Cash Summary</u>			
Free Cash Available	\$	1,086,570.67	
<u>Less Free Cash Appropriated</u>			
Annual Town Meeting		981,710.00	
Special Town Meeting		<u>28,251.50</u>	
Balance of Free Cash Available			76,609.17
<u>FY 2003 Budget Summary</u>			
Revenue Surplus (A-1)	\$	667,953.32	
Unexpended Balance of Appropriations (A-2)		59,802.58	
Snow & Ice Deficit to be Raised in FY 04		<u>102,704.46</u>	
FY 2003 Budget Surplus			<u>830,460.36</u>
<u>Unreserved - Undesignated</u> <u>Fund Balance - June 30</u>		\$	<u>1,124,292.44</u>

## TOWN OF CARVER, MASSACHUSETTS

Special Revenue Funds  
Combining Balance Sheet  
June 30, 2003

Page 13 of 23

	<u>School Lunch</u>	<u>School Grants</u>	<u>Town Grants</u>	<u>Chapter 90 Highway</u>	<u>Receipts Reserved For Appropriation</u>	<u>Revolving</u>	<u>Other Special Revenue</u>	<u>Total</u>
<b><u>ASSETS</u></b>								
Cash and Equivalents	\$ 27,534	\$ (45,637)	\$ 234,054	\$ (62,876)	\$ 642,736	\$ 399,043	\$ 94,692	\$ 1,289,546
Due From State	<u>7,162</u>	<u></u>	<u>14,338</u>	<u></u>	<u>66,966</u>	<u></u>	<u></u>	<u>88,466</u>
<b>TOTAL ASSETS</b>	<b><u>\$ 34,696</u></b>	<b><u>\$ (45,637)</u></b>	<b><u>\$ 248,392</u></b>	<b><u>\$ (62,876)</u></b>	<b><u>\$ 709,702</u></b>	<b><u>\$ 399,043</u></b>	<b><u>\$ 94,692</u></b>	<b><u>\$ 1,378,012</u></b>
<b><u>LIABILITIES AND FUND BALANCES</u></b>								
<u>Liabilities</u>								
Deferred Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 14,338</u>	<u>\$ -</u>	<u>\$ 66,966</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 81,304</u>
<u>Fund Balances</u>								
<u>Unreserved</u>								
Designated	<u>\$ 34,696</u>	<u>\$ (45,637)</u>	<u>\$ 234,054</u>	<u>\$ (62,876)</u>	<u>\$ 642,736</u>	<u>\$ 399,043</u>	<u>\$ 94,692</u>	<u>\$ 1,296,708</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 34,696</u></b>	<b><u>\$ (45,637)</u></b>	<b><u>\$ 248,392</u></b>	<b><u>\$ (62,876)</u></b>	<b><u>\$ 709,702</u></b>	<b><u>\$ 399,043</u></b>	<b><u>\$ 94,692</u></b>	<b><u>\$ 1,378,012</u></b>

## Special Revenue Funds

*Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2003*

**SCHOOL LUNCH**

	<u>Fund Balance</u> <u>07/01/02</u>	<u>Lunch Room</u> <u>Receipts</u>	<u>State</u> <u>Aid</u>	<u>Expenditures</u>	<u>Fund Balance</u> <u>06/30/03</u>
<b>Education</b>					
School Lunch	\$ 13,699.61	\$ 416,137.70	\$ 126,056.07	\$ 521,197.39	\$ 34,695.99

**SCHOOL GRANT FUNDS**

	<u>Fund Balance</u> <u>07/01/02</u>	<u>Grant</u> <u>Proceeds</u>	<u>Expenditures</u>	<u>Fund Balance</u> <u>06/30/03</u>
<b>Education</b>				
<b><u>Federal Grants</u></b>				
PL-94-142 FY 03		\$ 294,363.00	\$ 369,111.59	\$ (74,748.59)
Title I FY 03		186,567.00	196,468.17	(9,901.17)
Title IID FY 03		8,743.00	8,500.00	243.00
SPED Early Childhood FY 03		18,777.00	18,445.00	332.00
SPED Program Imp. FY 03		11,791.00	7,765.53	4,025.47
Title IIA FY 03		54,840.00	60,657.30	(5,817.30)
Title V FY 03		11,112.00	11,112.00	-
SPED FY 03		85.00	30.00	55.00
EC Training FY 03		3,000.00	15.00	2,985.00
SPED FY 03		5,000.00	2,052.00	2,948.00
Title I FY 01	9.66	(9.66)		-
Tech Literacy FY 01	(0.04)		(0.04)	-
Educational Quality	593.20			593.20
PL-94-142 FY 02	15,156.52		15,096.62	59.90
SPED Early Childhood	361.10		361.10	-
Title I FY 02	19,443.95	4,204.66	23,349.94	298.67
Class Size Reduction FY 02	718.00		718.00	-
SPED Professional Development	16,563.66		3,684.75	12,878.91
Teacher Training FY 02	457.26		457.26	-
Safe & Drug Free Schools FY 02	8,634.82	11,429.00		20,063.82
Tech Literacy FY 02	764.03		764.03	-
Tech Literacy Elementary FY 02	967.49		967.49	-
Tech Literacy HS FY 02	0.02		0.02	-
Content Institute FY 02	10,060.64	10,528.00	20,588.64	-
<b>Total Federal Grants</b>	<b>\$ 73,730.31</b>	<b>\$ 620,430.00</b>	<b>\$ 740,144.40</b>	<b>\$ (45,984.09)</b>
<b><u>State Grants</u></b>				
School Linked Serv FY 01	(0.06)		(0.06)	-
Academic Support FY 03		13,100.00	12,462.50	637.50
Academic Support II FY 03		6,400.00	4,381.79	2,018.21
Academic Support FY 02	(78.24)	11,250.00	11,171.76	-
Project Success FY 02	261.99	8,850.00	9,111.99	-
Lighting Project FY 02	(1,000.00)	79,325.00	78,325.00	-
Palms FY 02	11.65		11.65	-
Academic Support III FY 03		13,396.00	20,703.07	(7,307.07)
EC Mental Health	-	4,000.00	115.00	3,885.00
<b>Total State Grants</b>	<b>\$ (804.66)</b>	<b>\$ 136,321.00</b>	<b>\$ 136,282.70</b>	<b>\$ (766.36)</b>
<b><u>Local Grant</u></b>				
Boston Edison Grant	\$ 6,033.27		\$ 4,920.26	\$ 1,113.01
<b>Total School Grants</b>	<b>\$ 78,958.92</b>	<b>\$ 756,751.00</b>	<b>\$ 881,347.36</b>	<b>\$ (45,637.44)</b>

## Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2003

## TOWN GRANT FUNDS

	Fund Balance 07/01/02	Grant Proceeds	Expenditures	Fund Balance 06/30/03
<b>General Government</b>				
<u>Selectmen:</u>				
Water Study Grant	\$ 14,900.00			\$ 14,900.00
Cranberry Village	2,556.42	148,200.00	145,892.11	4,864.31
Meadow Woods		24,000.00	23,631.50	368.50
<u>Election &amp; Registration</u>				
State & Primary Elections		2,106.00	2,106.00	-
<u>Industrial Development Committee:</u>				
Local Partnership	15.00			15.00
<b>Total General Government</b>	<b>\$ 17,471.42</b>	<b>\$ 174,306.00</b>	<b>\$ 171,629.61</b>	<b>\$ 20,147.81</b>
<b>Public Safety</b>				
<u>Police Department:</u>				
COPS More FY 02	3,631.43	27,082.17	5,183.80	25,529.80
System Improvements FY 02	(1,287.75)	1,307.75		20.00
Traffic Enforcement		2,236.22	3,467.32	(1,231.10)
COPS Fast Grant	14,970.66		14,970.66	-
DARE FY 02	6,079.07		3,354.45	2,724.62
Police PS Equipment		20,500.00	12,454.00	8,046.00
Community Policing FY 02	15,410.16		13,956.82	1,453.34
Community Policing FY 03		16,000.00	1,325.86	14,674.14
Bullet Proof Vests	6,269.90	4,691.49	10,961.39	-
<u>Fire Department:</u>				
PS Equipment		21,000.00	13,363.70	7,636.30
<u>Ambulance:</u>				
S.A.F.E. Program		1,305.00	917.99	387.01
Entergy Radio (Private Funds)		13,530.00		13,530.00
<u>Civil Defense:</u>				
Entergy Equip Grant (Private Funds)	4,858.23	10,116.22	13,856.71	1,117.74
HMEP Grant	15.67	500.00	6.66	509.01
<b>Total Public Safety</b>	<b>\$ 49,947.37</b>	<b>\$ 118,268.85</b>	<b>\$ 93,819.36</b>	<b>\$ 74,396.86</b>
<b>Human Services</b>				
<u>Health Department:</u>				
Septic System Repair	82,164.97	2,267.05		84,432.02
Septic System Loan	5,873.76	89.28		5,963.04
<u>Council on Aging:</u>				
Formula Grant	52.60	9,929.00	10,894.00	(912.40)
Isabelle Howe Grant (Private Funds)	2,539.63	5,000.00	3,900.00	3,639.63
<b>Total Human Services</b>	<b>\$ 90,630.96</b>	<b>\$ 17,285.33</b>	<b>\$ 14,794.00</b>	<b>\$ 93,122.29</b>
<b>Culture and Recreation</b>				
<u>Library:</u>				
Library Services Grant	17,239.44			17,239.44
Mun Equalization Grant	5,563.45	9,681.50	5,868.84	9,376.11
Nonresident Circ. Grant	4,252.66	591.55		4,844.21
Library Grant	8,203.87	3,311.27		11,515.14
<u>Local Arts Council:</u>				
Local Arts	9,354.98	2,613.89	8,556.46	3,412.41
<b>Total Culture and Recreation</b>	<b>\$ 44,614.40</b>	<b>\$ 16,198.21</b>	<b>\$ 14,425.30</b>	<b>\$ 46,387.31</b>
<b>Total Town Grants</b>	<b>\$ 202,664.15</b>	<b>\$ 326,058.39</b>	<b>\$ 294,668.27</b>	<b>\$ 234,054.27</b>

## Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2003

## CHAPTER 90 HIGHWAY FUND

	Fund Balance 07/01/02	Grant Proceeds	Expenditures	Fund Balance 06/30/03
<b>Public Works</b>				
Chapter 53	\$ (1,206.58)	\$ 107,959.67	\$ 106,508.17	\$ 244.92
Chapter 90			63,120.98	(63,120.98)
	<u>\$ (1,206.58)</u>	<u>\$ 107,959.67</u>	<u>\$ 169,629.15</u>	<u>\$ (62,876.06)</u>

## RECEIPTS RESERVED FOR APPROPRIATION

	Fund Balance 07/01/02	Revenue	Transfer	Fund Balance 06/30/03
<b>General Government</b>				
<u>Selectmen:</u>				
Sale Surplus Property	\$ 3,258.00	\$ -	\$ -	\$ 3,258.00
<u>Collector:</u>				
Betterments	94,458.80	10,734.67	11,100.36	94,093.11
Betterment Interest	20,112.12	4,125.40		24,237.52
Liquid Investment	461.54			461.54
<u>Conservation:</u>				
Wetlands Protection	1,760.00	587.50		2,347.50
<b>Total General Government</b>	<u>\$ 120,050.46</u>	<u>\$ 15,447.57</u>	<u>\$ 11,100.36</u>	<u>\$ 124,397.67</u>
<b>Public Safety</b>				
<u>Police Department:</u>				
Law Enforcement Fund	67.00			67.00
<u>Ambulance:</u>				
Ambulance Fees	348,126.22	278,042.13	224,992.53	401,175.82
<u>Animal Control:</u>				
County Dog Fund	15,083.14	3,644.98	7,000.00	11,728.12
<b>Total Public Safety</b>	<u>\$ 363,276.36</u>	<u>\$ 281,687.11</u>	<u>\$ 231,992.53</u>	<u>\$ 412,970.94</u>
<b>Public Works</b>				
<u>Public Works:</u>				
Sale of Lots - Central	53,379.37	11,400.00		64,779.37
Sale of Lots - Lakenham	6,554.61			6,554.61
Sale of Lots - Union	29,556.22	800.00		30,356.22
Road Machinery Fund	151.77			151.77
<b>Total Public Works</b>	<u>\$ 89,641.97</u>	<u>\$ 12,200.00</u>	<u>\$ -</u>	<u>\$ 101,841.97</u>
<b>Human Services</b>				
<u>Council on Aging:</u>				
VNA Rent	2,143.75			2,143.75
<b>Total Human Services</b>	<u>\$ 2,143.75</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,143.75</u>
<b>Culture and Recreation</b>				
<u>Library:</u>				
State Aid to Library	1,381.24			1,381.24
<b>Total Culture and Recreation</b>	<u>\$ 1,381.24</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,381.24</u>
<b>Total Receipts Reserved for Appr.</b>	<u>\$ 576,493.78</u>	<u>\$ 309,334.68</u>	<u>\$ 243,092.89</u>	<u>\$ 642,735.57</u>



## Special Revenue Funds

*Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2003*

**REVOLVING FUNDS**

	<b>Fund Balance 07/01/02</b>	<b>Revenue</b>	<b>Expenditures</b>	<b>Fund Balance 06/30/03</b>
<b>General Government</b>				
<u>Selectmen:</u>				
Ins Recovery Town	\$ 77.73			\$ 77.73
Restitutions	623.74			623.74
<u>Conservation:</u>				-
Wetlands Protection	8,674.74	8,676.19	750.37	16,600.56
<b>Total General Government</b>	<b>\$ 9,376.21</b>	<b>\$ 8,676.19</b>	<b>\$ 750.37</b>	<b>\$ 17,302.03</b>
<b>Public Safety</b>				
<u>Police Department:</u>				
Police Building Damage	150.00			150.00
Ins. Police Cruiser	27.78			27.78
<b>Total Public Safety</b>	<b>\$ 177.78</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 177.78</b>
<b>Education</b>				
Community Adult Ed.	8,690.07	4,965.00	8,379.30	5,275.77
Use of Buildings P&E	2,724.70	1,100.00	4,145.41	(320.71)
Use of Buildings CHS	11,378.64	10,060.90	12,882.93	8,556.61
Use of Buses	16,895.43	24,812.90	7,926.33	33,782.00
Athletic Gate	12.39	37,946.31	36,674.35	1,284.35
Nonresident Foster Care	272,117.14	56,774.69	12,627.10	316,264.73
Union President	(13,700.00)	70,836.00	52,998.89	4,137.11
Restitutions Buses & Property	2,370.91	111.66	479.14	2,003.43
Athletic Users	11,144.27	19,864.82	30,983.82	25.27
Athletic Varsity	154.55	34,503.74	30,226.51	4,431.78
Community Ed Summer School	1,055.00	1,975.00	1,850.00	1,180.00
Community Ed After School	128.43	2,425.00	2,336.64	216.79
Security Boys Basketball	(351.00)	3,059.75	2,376.87	331.88
Security Girls Basketball	(625.00)	1,152.00	1,803.57	(1,276.57)
Security Outside Detail	(204.23)		120.00	(324.23)
Insurance Recovery Pole	1,910.00			1,910.00
CHS Hockey	2,718.92		681.75	2,037.17
3 Carver Square Rent	13,983.74	1,525.46	15,000.00	509.20
<b>Total Education</b>	<b>\$ 330,403.96</b>	<b>\$ 271,113.23</b>	<b>\$ 221,492.61</b>	<b>\$ 380,024.58</b>
<b>Human Services</b>				
<u>Council on Aging:</u>				
GATRA Transportation	763.97	58,946.22	59,885.75	(175.56)
<b>Total Human Services</b>	<b>\$ 763.97</b>	<b>\$ 58,946.22</b>	<b>\$ 59,885.75</b>	<b>\$ (175.56)</b>
<b>Culture and Recreation</b>				
<u>Library:</u>				
Lost/Damaged Books	1,987.77	1,948.40	2,570.02	1,366.15
<u>Recreation:</u>				
Restitutions	349.00			349.00
<b>Total Culture and Recreation</b>	<b>\$ 2,336.77</b>	<b>\$ 1,948.40</b>	<b>\$ 2,570.02</b>	<b>\$ 1,715.15</b>
<b>Total Revolving Funds</b>	<b>\$ 343,058.69</b>	<b>\$ 340,684.04</b>	<b>\$ 284,698.75</b>	<b>\$ 399,043.98</b>

## Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2003

## OTHER SPECIAL REVENUE FUNDS

	Fund Balance 07/01/02	Revenue	Expenditures	Fund Balance 06/30/03
<b>General Government</b>				
<u>Selectmen:</u>				
Village Green Gift	3,907.15		176.00	3,731.15
Forest St. Playground	350.00			350.00
Shurtleff Park	106.60			106.60
250th Birthday Celebration	1,000.00			1,000.00
<b>Total General Government</b>	\$ 5,363.75	\$ -	\$ 176.00	\$ 5,187.75
<b>Public Safety</b>				
<u>Police Department:</u>				
Police Gift Account	178.31			178.31
DARE Gift Account	50.00	187.00		237.00
Boston Edison Gift	4,627.52			4,627.52
Computer Gift	3.95			3.95
Drug Account	4,410.07		329.58	4,080.49
<u>Fire Department:</u>				
Fire Equipment Gift	50.00		50.00	-
<u>Ambulance:</u>				
Ambulance	35.00			35.00
<u>Civil Defense:</u>				
Entergy - Assistant to Director	7,493.71	73,310.15	52,718.93	28,084.93
Civil Defense Training	1,029.15	7,740.33	6,559.76	2,209.72
<u>Animal Control:</u>				
Animal Control Neutering	1,288.00	80.00		1,368.00
Animal Control Gift	1,618.40	45.00		1,663.40
<b>Total Public Safety</b>	\$ 20,784.11	\$ 81,362.48	\$ 59,658.27	\$ 42,488.32
<b>Education</b>				
School Home Assoc.	750.00			750.00
Repair HS Drain	453.54			453.54
<b>Total Education</b>	\$ 1,203.54	\$ -	\$ -	\$ 1,203.54
<b>Public Works</b>				
<u>Public Works:</u>				
Repair Rochester Rd. Gift	62.79			62.79
DPW New Building	0.03			0.03
Union Cemetery Care	15.00			15.00
<b>Total Public Works</b>	\$ 77.82	\$ -	\$ -	\$ 77.82
<b>Human Services</b>				
<u>Health:</u>				
Technical Review	45,236.89	14,955.12	30,804.73	29,387.28
<u>Veterans Agent:</u>				
Veterans Memorial	50.00			50.00
<b>Total Human Services</b>	\$ 45,286.89	\$ 14,955.12	\$ 30,804.73	\$ 29,437.28
<b>Culture and Recreation</b>				
<u>Library:</u>				
Carver Room Gift		2,947.10	1,149.54	1,797.56
Library Building Gift	4,706.75	231.10	-	4,937.85
Library Donations	1,185.00	400.00		1,585.00
<u>Recreation:</u>				
Playground Gift	1,685.98	457.00		2,142.98
Soccer Field Gift	117.00			117.00
Recreation Gift	5,476.75			5,476.75
<u>Historical District:</u>				
Savary Ave. Gift	239.90			239.90
<b>Total Culture and Recreation</b>	\$ 13,411.38	\$ 4,035.20	\$ 1,149.54	\$ 16,297.04
<b>Total Other Special Revenue</b>	\$ 86,127.49	\$ 100,352.80	\$ 91,788.54	\$ 94,691.75

**TOWN OF CARVER, MASSACHUSETTS**

Page 19 of 23

*Capital Projects Fund**Balance Sheet*June 30, 2003**ASSETS:**

Cash	<b>\$ 84,662.00</b>
------	---------------------

**LIABILITIES & FUND BALANCE**

BANS Payable 3 Carver Square	\$ 30,000.00
BANS Payable Ambulance purchase	20,000.00

<b>TOTAL LIABILITIES</b>	<b>\$ 50,000.00</b>
--------------------------	---------------------

Savary Ave	4,923.00
Town Hall Addition	13,138.10
Contruaction S.Carver Fire Station	61,894.19
Purchase Equip Ambulance	(19,891.68)
Jr/High School Addition	1,198.61
School Repair	1,556.14
New Library	1,843.64
3 Carver Square	(30,000.00)
<b>Total Fund Balances</b>	<b>\$ 34,662.00</b>

<b>TOTAL LIABILITIES &amp; FUND EQUITIES</b>	<b>\$ 84,662.00</b>
--	---------------------

**TOWN OF CARVER, MASSACHUSETTS***Enterprise Funds - Water**Balance Sheet*June 30, 2003**ASSETS:**

Cash	\$ 17,123.10
Water User Receivable-Middleboro	24,138.97
Mter Cranberry Village	5,754.40

<b>TOTAL ASSETS</b>	<b>\$ 47,016.47</b>
---------------------	---------------------

**FUND EQUITY:**

Contributed Capital	\$ 9,702.99
Retained Earnings - Middleboro	4,152.00
Retained Earnings Cranberry Village	17,161.48
Reserved for Subsequent Year's Expenditures	16,000.00

<b>TOTAL FUND EQUITY</b>	<b>\$ 47,016.47</b>
--------------------------	---------------------

**TOWN OF CARVER, MASSACHUSETTS**

Page 20 of 23

*Capital Projects Funds*

*Statement of Revenues, Expenditures and Changes in Fund Balance*

For the Fiscal Year Ended June 30, 2003

<u>Department</u>	<u>Fund Balance</u> <u>7/1/2002</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Fund Balance</u> <u>06/30/03</u>
<b>I.D.C.:</b>				
Savary Ave. Land Dev	\$ 4,923.00	\$ -	\$ -	\$ 4,923.00
<b>Town Buildings:</b>				
Town Hall Addition	13,138.10	0.00	0.00	13,138.10
<b>Fire Dept:</b>				
Construction S. Carver Station	61,894.19	0.00	0.00	61,894.19
<b>Ambulance:</b>				
Purchase/Equip Ambulance	108.32	0.00	0.00	108.32
<b>Public Schools:</b>				
Jr and High School Addition	1,198.61	0.00	0.00	1,198.61
School Repair	1,556.14	0.00	0.00	1,556.14
<b>Library:</b>				
Construction New Library	1,843.64	0.00	0.00	1,843.64
<b>Total</b>	<b>\$ 84,662.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 84,662.00</b>

**TOWN OF CARVER, MASSACHUSETTS**

*Enterprise Funds - Water*

*Statement of Revenues, Expenses, and changes in Retained Earnings*

For the Fiscal Year Ended June 30, 2003

<u>Department</u>	<u>Fund Balance</u> <u>7/1/2002</u>	<u>Revenues</u> <u>Current</u> <u>Charges</u>	<u>Expenses</u> <u>Salaries</u>	<u>Operating</u> <u>Expenses</u>	<u>Fund Balance</u> <u>06/30/03</u>
Middleboro	\$ 9,702.99	\$ 4,152.00			\$ 13,854.99
Cranberry Village	34,793.65	20,962.20	5,000.00	17,594.37	33,161.48
<b>Total</b>	<b>\$ 44,496.64</b>	<b>\$ 25,114.20</b>	<b>\$ 5,000.00</b>	<b>\$ 17,594.37</b>	<b>\$ 47,016.47</b>

Fiduciary Funds  
Trust and Agency  
Combining Balance Sheet  
June 30, 2003

	TRUST FUNDS			Agency	
	<u>Expendable</u>	<u>Non-Expendable</u>	<u>Other</u>	<u>Funds</u>	<u>Total</u>
<b><u>ASSETS</u></b>					
Cash and Equivalents	\$ 141,675	\$ 109,289	\$ 3,451,100	\$ (5,594)	\$ 3,696,470
Due From Others				7,345	7,345
Due From Other Funds	20	22,975			22,995
Other	399				399
<b>TOTAL ASSETS</b>	<b><u>\$ 142,094</u></b>	<b><u>\$ 132,264</u></b>	<b><u>\$ 3,451,100</u></b>	<b><u>\$ 1,751</u></b>	<b><u>\$ 3,727,209</u></b>
<b><u>LIABILITIES AND</u></b>					
<b><u>FUND BALANCES</u></b>					
<u>Liabilities</u>					
Due to Others				\$ 1,751	\$ 1,751
Due to Other Funds	5,253		5,545		10,798
Total Liabilities	<u>\$ 5,253</u>	<u>\$ -</u>	<u>\$ 5,545</u>	<u>\$ 1,751</u>	<u>\$ 12,549</u>
<u>Fund Balances</u>					
<u>Unreserved</u>					
Designated	<u>\$ 136,841</u>	<u>\$ 132,264</u>	<u>\$ 3,445,555</u>	<u>\$ -</u>	<u>\$ 3,714,660</u>
<b>TOTAL LIABILITIES</b>					
<b>AND FUND BALANCES</b>	<b><u>\$ 142,094</u></b>	<b><u>\$ 132,264</u></b>	<b><u>\$ 3,451,100</u></b>	<b><u>\$ 1,751</u></b>	<b><u>\$ 3,727,209</u></b>

## Fiduciary Funds

*Individual Funds Statements of Revenues, Other Financing Uses and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2003*

**Expendable and Non-Expendable Trusts**

<u>Department</u>	<u>Fund Balance</u> <u>7/1/2002</u>	<u>Revenues</u>	<u>Other Financing</u> <u>Uses</u>	<u>Fund Balance @ 6/30/2003</u>	
		<u>Interest</u> <u>Income</u>	<u>Transfers</u> <u>Out</u>	<u>Non-Expendable</u> <u>(Principal)</u>	<u>Expendable</u> <u>(Interest)</u>
<b>Treasurer/Collector:</b>					
Lakenham Perpetual Care	\$ 39,931.50	\$ 602.90	\$ 5,000.00	\$ 27,380.00	\$ 8,154.40
Central Perpetual care	36,369.89	528.66	5,000.00	27,175.00	4,723.55
Union Perpetual Care	36,795.87	778.54	5,000.00	23,553.00	9,021.41
Wenham Perpetual Care	2,123.08	29.61		800.00	1,352.69
J. Murdock Perpetual Care	21,414.92	371.17		5,000.00	16,786.09
Radcliffe Perpetual Care	12,814.04	222.11		3,017.26	10,018.89
Washburn Perpetual Care	570.76	5.95		200.00	376.71
Burgess Perpetual Care	10,375.69	179.84			10,555.53
Freman Poor Needy	12,965.78	224.73		1,500.00	11,690.51
Harrington Cemetery	13,411.12	232.45			13,643.57
B.C. Look Cemetery	4,968.97	86.02		1,100.00	3,954.99
Atwood Cemetery	62.72				62.72
B.C. Look Special	4,598.47	79.83		1,000.00	3,678.30
Rosewell Shurtlett	1,093.08	18.96		400.00	712.04
Benjamin Ellis	9,132.40	158.30		2,000.00	7,290.70
T.B. Griffith	5,356.63	92.86		1,000.00	4,449.49
William Savery	9,782.99	169.55		2,000.00	7,952.54
Cobb-Shurtleff	5,013.50	86.89		1,000.00	4,100.39
Rose Cole	3,909.92	67.72		1,000.00	2,977.64
Rose Cole Library	1,245.54	21.60		1,000.00	267.14
M. Jewett Library	124.48	2.17		100.00	26.65
A. Atwood Library	500.00			500.00	
E. Savary Library	11,293.93	734.69		200.00	11,828.62
S. McFarlin Parkway	149.07	4.32		100.00	53.39
A. Atwood Library	23,339.53	20.82		22,238.61	1,121.74
Henry Shaw Library	11,633.88	407.09		10,000.00	2,040.97
<b>Total</b>	<b>\$ 278,977.76</b>	<b>\$ 5,126.78</b>	<b>\$ 15,000.00</b>	<b>\$ 132,263.87</b>	<b>\$ 136,840.67</b>

**Other Trusts**

<u>Department</u>	<u>Fund Balance</u> <u>Balance</u> <u>7/1/2002</u>	<u>Revenues</u> <u>Interest</u> <u>Income</u>	<u>New</u> <u>Funds</u>	<u>Other Financing</u> <u>Uses</u> <u>Transfers</u> <u>Out</u>	<u>Fund Balance</u> <u>Balance</u> <u>06/30/03</u>
<b>Selectmen:</b>					
Stabilization Fund	\$ 3,393,170.16	\$ 26,142.10			\$ 3,419,312.26
Post War Rehabilitation	4,327.41	86.57			4,413.98
Conservation Trust	20,350.00	203.50	1,274.72		21,828.22
<b>Total</b>	<b>\$ 3,417,847.57</b>	<b>\$ 26,432.17</b>	<b>\$ 1,274.72</b>	<b>\$ -</b>	<b>\$ 3,445,554.46</b>

**TOWN OF CARVER, MASSACHUSETTS***Long-Term Debt Account Group*June 30, 2003

Page 23 of 23

**ASSETS:**

Amounts to be Provided	\$ 8,966,771.93
Bonds Authorized	<u>2,030,000.00</u>

<b>TOTAL ASSETS:</b>	<b><u>\$ 10,996,771.93</u></b>
----------------------	--------------------------------

**LIABILITIES :**

Bonds Payable:	
High School	\$ 2,346,366.65
1995 Municipal Purpose	700,000.00
Town Hall Addition	1,779,000.00
Carver Library	1,491,000.00
Middle School	2,495,000.00
Loans Payable	
Septic	155,405.28
Bonds Authorized - Unissued	<u>2,030,000.00</u>

<b>TOTAL LIABILITIES:</b>	<b><u>\$ 10,996,771.93</u></b>
---------------------------	--------------------------------