

Report of the Town Accountant

The following statements are presented to show the Town of Carver's financial condition for the fiscal year ending June 30, 2005. The first statement is a combined balance sheet for all the funds of the Town. In the following paragraphs I have provided a quick synopsis of what these funds are for and why they are segregated:

Property taxes are the major source of funding for the General Fund. The **General Fund** reflects the financial transactions related to general governmental activities which are not otherwise accounted for in another fund. The General Fund contains the operating budget of the Town and warrant articles that are funded through taxes or by transfers from free cash or stabilization. In general, only the undesignated fund balance of the General Fund can be used to help fund future budgets. Most other funds contain fund balances that are designated (or restricted) to specific purposes. The balance sheet for the General Fund shows an undesignated fund balance of \$ 1,509,562. I anticipate the department of revenue will certify \$ 800,000 of this balance to be used for any purpose town meeting deems appropriate. Amounts not certified are known as the town's reserves. These reserve levels of fund balance are to mitigate current and future risks (e.g., revenue shortfalls and unanticipated expenditures) and to ensure stable tax rates.

Special Revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. These purposes are decided as a matter of law or specific restrictions are placed upon them at an annual or special town meeting.

Capital Project Funds account for the acquisition of capital facilities. These funds are initiated by warrant article at town meeting, but by law, are segregated from the General Fund. Unlike General Fund warrant articles the authorization of bonds or notes to fund these projects puts additional legal restrictions on the unexpended balance of these funds.

Enterprise Funds - Water funds are restricted to the operation of water distribution. These funds are set up to be self-supporting from user charges related to water consumption. The Middleboro Water fund was segregated and moved to a special revenue water surplus fund under M.G. L. Chapter 41, Section 69B. Only the Cranberry Village Water operates as an Enterprise Fund.

Fiduciary Funds - Trust and Agency Funds account for money and securities received and held by the Town as trustee (Trust Funds) or custodian (Agency Funds). The Town's Stabilization fund is included as an other trust fund.

The **General Long-Term Debt Group** includes the liabilities for Long-term debt. Annual payments of principal and interest are raised each year as part of the operating budget of the Town.

Government financial statements can be difficult to read and comprehend. I am always available to take questions regarding these or any other financial reports of the Town. Please feel free to call or stop by my office at any time.

Respectfully Submitted,

John Q. Adams
Town Accountant

TOWN OF CARVER, MASSACHUSETTS

Combined Balance Sheet

All Funds and Account Groups

June 30, 2005

ASSETS:	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Enterprise</u>	<u>Trust & Agency</u>	<u>Long-Term Debt Grp</u>	<u>Total</u>
Cash	\$ 3,141,387.35	\$ 1,306,130.02	\$ 125,740.01	\$ 47,194.83	\$ 3,007,341.47		\$ 7,627,793.68
Fixed Assets (<i>net of accumulated depreciation</i>)				464,905.87			464,905.87
Receivables							
Property Taxes	437,116.65						437,116.65
Tax Title, Liens & Possessions	997,908.04						997,908.04
Motor vehicle	213,827.39						213,827.39
Departmental	102,519.00			12,675.00			115,194.00
Intergovernmental		14,533.75					14,533.75
Due from Others		76,421.72			134,879.25		211,300.97
Prepaid Items	5,000.00						5,000.00
Amounts to be provided for long term obligations						6,631,162.52	6,631,162.52
TOTAL ASSETS	\$ 4,897,758.43	\$ 1,397,085.49	\$ 125,740.01	\$ 524,775.70	\$ 3,142,220.72	\$ 6,631,162.52	\$ 16,718,742.87
LIABILITIES:							
Allowance for abatements	\$ 450,385.21						\$ 450,385.21
Accrued Payroll and Withholdings	225,425.47						225,425.47
Due to other Municipalities							-
Deposits and miscellaneous	241,403.27				17,444.85		258,848.12
Deferred revenue	1,300,985.87	76,421.72					1,377,407.59
Bonds & Notes Payable			519,327.00			6,631,162.52	7,150,489.52
TOTAL LIABILITIES	2,218,199.82	76,421.72	519,327.00	-	17,444.85	6,631,162.52	9,462,555.91
FUND EQUITIES:							
Contributed Capital				\$ 426,850.00			\$ 426,850.00
Investment in Fixed Assets				38,055.87			38,055.87
Retained Earnings				59,869.83			59,869.83
Reserve for encumbrances	311,237.59						311,237.59
Designated	858,758.82	1,320,663.77	(393,586.99)		3,124,775.87		4,910,611.47
Undesignated	1,509,562.20						1,509,562.20
TOTAL FUND EQUITY	2,679,558.61	1,320,663.77	(393,586.99)	524,775.70	3,124,775.87	-	7,256,186.96
TOTAL LIABILITIES & FUND EQUITY	\$ 4,897,758.43	\$ 1,397,085.49	\$ 125,740.01	\$ 524,775.70	\$ 3,142,220.72	\$ 6,631,162.52	\$ 16,718,742.87

General Fund
Balance Sheet
June 30, 2005

ASSETS:

Cash \$ 3,141,387.35

Receivables*Property Taxes*

Personal Property:

Levy of 2005	\$ 12,677.03
Levy of 2004	8,221.95
Levy of 2003	3,004.68
Levy of 2002	837.87
Levy of 2001	745.84
Prior Years	3,395.36

Real Estate:

Levy of 2005	402,654.72
Levy of 2004	2,935.10
Levy of 2003	412.85
Levy of 2002	-
Levy of 2001	2,231.25
Prior Years	-

Allowance for Abatements:

Levy of 2005	(169,943.24)
Levy of 2004	(174,025.22)
Levy of 2003	(82,132.82)
Levy of 2002	(22,593.99)
Levy of 2001	(1,082.31)
Prior Years	(607.63)

\$ (13,268.56)

Tax Titles Liens and Possessions

Tax Liens Receivable	\$ 694,538.29
Tax Foreclosures	303,369.75

997,908.04

Motor Vehicles and Other Excise

Motor Vehicle Excise:

Levy of 2005	\$ 135,911.89
Levy of 2004	40,763.74
Levy of 2003	14,486.23
Levy of 2002	8,336.50
Levy of 2001	6,629.72
Prior Years	7,699.31

213,827.39

Departmental

Veterans	\$ 92,979.00
Trailer Coach	9,540.00

102,519.00

Prepaid Items*Postage Meter Balance*

5,000.00

\$ 4,447,373.22

TOTAL ASSETS

General Fund
Balance Sheet
June 30, 2005

LIABILITIES:Accrued Salaries and Benefits

Withholdings	164,831.18	
Accrued Vendor	60,594.29	
		225,425.47

Deferred Revenue:

Property Taxes	(13,268.56)
Tax Titles Liens and Possessions	997,908.04
Motor Vehicles and Other Excise	213,827.39
Departmental	102,519.00

1,300,985.87

Deposits and Miscellaneous

ZBA Reviews	2,595.00
Surety Bonds C Tower	23,000.00
Planning Board Review & Insp	85,899.77
Planning Board Surety Bonds	124,233.50
Planning Board Bounds Acct	5,675.00

241,403.27

TOTAL LIABILITIES**1,767,814.61****FUND EQUITIES:**

Fund Balance Reserve for Encumbrances	311,237.59
Reserve for Expenditures	1,092,774.55
Reserve for Prepaid Items	5,000.00
Undesignated Fund Balance	1,509,562.20
Snow & Ice Deficit	(239,015.73)

TOTAL FUND EQUITIES**2,679,558.61****TOTAL LIABILITIES & FUND EQUITIES****\$ 4,447,373.22**

TOWN OF CARVER, MASSACHUSETTS
General Fund
Statement of Estimated and Actual Revenues
For the Fiscal Period Ended June 30, 2005

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<u>REVENUE TYPE</u>	<u>ESTIMATED</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>TAXES AND EXCISES</u>			
<u>PERSONAL PROPERTY TAXES</u>			
FISCAL YEAR:			
2005	427,749.85		
2004	1,191.64		
2003	590.96		
Prior Years	58.90		
SUB-TOTAL	442,800.02	429,559.22	(13,240.80)
<u>REAL ESTATE TAXES</u>			
FISCAL YEAR:			
2005	12,106,895.28		
2004	360,176.43		
2003	7,052.27		
Prior Years	(4,537.70)		
SUB-TOTAL	12,537,319.43	12,469,490.83	(67,828.60)
<u>TAX LIENS</u>			
TAX LIENS REDEEMED	173,707.54		
TAX DEFERRAL RECEIPTS			
SUB-TOTAL		170,199.66	170,199.66
<u>MOTOR VEHICLE EXCISE TAX</u>			
FISCAL YEAR:			
2005	975,047.70		
2004	279,643.81		
2003	21,662.31		
2002	3,087.57		
2001	1,103.96		
2000	579.17		
Prior Years	340.10		
SUB-TOTAL	908,200.00	1,281,464.62	373,264.62
<u>INTEREST & PENALTIES</u>			
PROPERTY TAXES	64,952.46		
EXCISE TAXES	10,223.09		
TAX LIENS	63,490.72		
SUB-TOTAL	60,000.00	148,840.53	88,840.53
<u>PAYMENT IN LIEU OF TAXES</u>	20,000.00	20,452.63	452.63
<u>TRAILER COACH EXCISE</u>	100,000.00	125,865.00	25,865.00
<u>WRITE - OFFS COLLECTED</u>		1,671.50	1,671.50
TOTAL - TAXES AND EXCISES	14,068,319.45	14,647,543.99	579,224.54
<u>CHARGES FOR SERVICES</u>			
<u>DEPARTMENTAL FEES</u>			
SELECTMEN	0.00	300.00	300.00
WHITE GOODS DISPOSAL	1,000.00	0.00	(1,000.00)

TOWN OF CARVER, MASSACHUSETTS
General Fund
Statement of Estimated and Actual Revenues
For the Fiscal Period Ended June 30, 2005

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<u>REVENUE TYPE</u>	<u>ESTIMATED</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
ASSESSOR	1,400.00	3,105.08	1,705.08
TREASURER	100.00	488.06	388.06
COLLECTOR	11,000.00	18,256.76	7,256.76
TAX TITLE FORECLOSURE	4,000.00	8,792.29	4,792.29
TOWN CLERK	11,000.00	28,652.95	17,652.95
PLANNING BOARD	1,000.00	49,193.62	48,193.62
CANSERVATION COMM	0.00	0.00	0.00
ZONING BOARD	0.00	5,500.00	5,500.00
POLICE REPORTS	1,000.00	1,627.00	627.00
POLICE MISC.	5,000.00	4,787.50	(212.50)
POLICE OFF-DUTY CHARGES	6,000.00	16,856.64	10,856.64
DOG FEES	0.00	20.00	20.00
MUNICIPAL LIENS	16,000.00	16,300.00	300.00
EARTH REMOVAL	0.00	700.00	700.00
PUBLIC WORKS	7,500.00	926.08	(6,573.92)
BOARD OF HEALTH	130,000.00	51,410.45	(78,589.55)
REGIONAL LANDFILL	100,000.00	303,732.15	203,732.15
HISTORIC DISTRICT	0.00	50.00	50.00
CABLE TV	0.00	1,752.00	1,752.00

TOTAL - CHARGES FOR SERVICES	295,000.00	512,450.58	217,450.58
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LICENSES AND PERMITS

LICENSES & PERMITS

ALCOHOLIC BEVERAGE	5,750.00	8,750.00	3,000.00
COMMON VITCULARS	1,000.00	2,675.00	1,675.00
CAR DEALERS	2,100.00	3,560.00	1,460.00
MARRIAGE INTENTIONS	600.00	600.00	0.00
BUILDING	53,750.00	113,214.53	59,464.53
ELECTRICAL	13,250.00	36,060.75	22,810.75
PLUMBING	8,900.00	25,878.00	16,978.00
DUAL PLUMBING AND GAS	300.00	940.00	640.00
GAS	4,000.00	11,153.75	7,153.75
SEALER WEIGHTS & MEASURE	1,200.00	1,720.00	520.00
PRIVILEGE STICKERS	7,000.00	6,938.00	(62.00)
AMUSEMENT DEVICE	150.00	240.00	90.00
OTHER LICENSES	2,000.00	2,160.00	160.00

TOTAL - LICENSES AND PERMITS	100,000.00	213,890.03	113,890.03
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STATE REVENUE

STATE REVENUE

ELDERLY EXEMPTIONS	12,550.00	19,580.00	7,030.00
VETS AND OTHER EXEMPTIONS	11,200.00	13,775.00	2,575.00
SCHOOL AID - CHAPTER 70	9,165,331.00	9,165,331.00	0.00
SCHOOL CONSTRUCTION	1,057,876.00	1,057,876.00	0.00
CHARTER TUITION REIMBURSEMENT	6,163.00	15,181.00	9,018.00
LOTTERY, BEANO & CHARITY	1,407,741.00	1,407,741.00	0.00
VETERANS' BENEFITS	94,846.00	98,809.00	3,963.00
POLICE CAREER INCENTIVE	57,339.00	42,471.20	(14,867.80)
STATE OWNED LAND	59,658.00	59,598.00	(60.00)
MEDICAIDE REIMBURSEMENT	0.00	25,262.00	25,262.00
CHERRY SHEET OVERESTIMATES	0.00	0.00	0.00

TOTAL - STATE REVENUE	11,872,704.00	11,905,624.20	32,920.20
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TOWN OF CARVER, MASSACHUSETTS
General Fund
Statement of Estimated and Actual Revenues
For the Fiscal Period Ended June 30, 2005

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<u>REVENUE TYPE</u>	<u>ESTIMATED</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>FINES AND FORFEITS</u>			
<u>FINES AND FORFEITS</u>			
PARKING FINES	1,800.00	992.04	(807.96)
COURT FINES	3,000.00	1,395.50	(1,604.50)
DOG VIOLATIONS	800.00	225.00	(575.00)
MOTOR VEHICLE INFRACTION	8,000.00	18,545.00	10,545.00
R.M.V. FEES	11,400.00	12,760.00	1,360.00
TOTAL - FINES AND FORFEITS	25,000.00	33,917.54	8,917.54
<u>MISCELLANEOUS REVENUE</u>			
<u>INVESTMENT INCOME</u>	30,000.00	40,994.47	10,994.47
<u>MISCELLANEOUS REVENUE</u>			
OVERAGES AND SHORTAGES			0.00
OTHER MISCELLANEOUS	1,000.00	12,695.85	11,695.85
TOTAL - MISCELLANEOUS REVENUE	31,000.00	53,690.32	22,690.32
<u>OTHER FINANCING SOURCES</u>			
<u>OPERATING TRANSFERS IN</u>			
SPECIAL REVENUE FUNDS	360,040.56	348,384.20	(11,656.36)
EXPENDABLE TRUST FUNDS	110,000.00	110,000.00	0.00
TOTAL - OTHER FINANCING SOURCES	470,040.56	458,384.20	(11,656.36)
GRAND TOTAL - REVENUES	\$26,862,064.01	\$27,825,500.86	963,436.85
<u>USE OF FUND BALANCE</u>			
FREE CASH - ANNUAL TOWN MEETING	728,380.00		
OVERLAY SURPLUS - TOWN MEETING	119,596.82		
FREE CASH - SPECIAL TOWN MEETING	11,000.00		
TOTAL ESTIMATE REVENUES AND USE OF FUND BALANCE	\$27,721,040.83		

TOWN OF CARVER, MASSACUSETTS
General Fund
Statement of Appropriations, Expenditures and Encumbrances
For the Fiscal Year Ended June 30, 2005

<u>Account</u>	<u>FY 2004 Encumbrances</u>	<u>FY 2005 Appropriations</u>					<u>Total FY 2005 Appropriations</u>	<u>FY 2005 Expenditures</u>	<u>FY 2005 Encumbrances</u>	<u>Balance 06/30/2005</u>
		<u>Town Meeting Appropriations</u>	<u>Special Town Meeting</u>	<u>Other Transfers</u>	<u>Reserve Fund</u>	<u>Other Fin Sources</u>				
GENERAL GOVERNMENT										
B Moderator		250.00					250.00	250.00		0.00
B Select-Salaries		164,971.00	3,655.00	2,886.65			171,512.65	166,433.46		5,079.19
B Select-Expense		12,000.00					12,000.00	11,992.44		7.56
A Water Resources						60,000.00	60,000.00	26,656.29	33,343.71	0.00
B T.A. Operating		5,000.00					5,000.00	4,869.14		130.86
B Misc. Telephone		25,000.00		(1,000.00)			24,000.00	19,591.15	700.00	3,708.85
A Grant Services	10,000.00					(10,000.00)	(10,000.00)			0.00
A Grant Consul	4,115.00						0.00	750.00	3,365.00	0.00
B Gasoline		65,000.00	10,000.00		14,082.57		89,082.57	89,082.57		0.00
B Street Lighting		60,000.00		2,000.00			62,000.00	61,957.33		42.67
B Town Report		5,000.00		(1,107.00)			3,893.00	3,889.00		4.00
A Matching Grant	35,746.00						0.00	5,240.67	30,505.33	0.00
A 99 Main Street	35,971.45						0.00	35,971.45		0.00
B Town Audit		17,000.00	800.00				17,800.00	17,800.00		0.00
B Medicare Reim		10,000.00	(10,000.00)				0.00	0.00		0.00
B Municipal Ins		142,000.00	7,855.00	107.00			149,962.00	149,961.55		0.45
A Prof Develop	6,776.44						0.00	120.00	6,656.44	0.00
A Grant Services	10,000.00						0.00		10,000.00	0.00
A Collective Barg	7,782.60					(7,782.60)	(7,782.60)			0.00
A Non-Union Cola's FY 04	3,323.76					(3,323.76)	(3,323.76)			0.00
A Non-Union Cola's FY 05		22,690.00		(20,147.20)		3,310.00	5,852.80			5,852.80
B Finance Comm		2,250.00					2,250.00	794.48		1,455.52
B Reserve Fund		125,000.00			(124,578.53)		421.47			421.47
B Accounting-Sal		90,436.00		1,080.55			91,516.55	90,203.90		1,312.65
B Accounting-Op		4,490.00	(800.00)				3,690.00	1,753.18		1,936.82
A GASB 34	703.05						0.00	700.00		3.05
B Assessors-Sal		107,852.00		557.92			108,409.92	107,270.08		1,139.84
B Assessors-Op		7,895.00					7,895.00	7,840.35		54.65
B Assess-Reval		25,000.00					25,000.00	25,000.00		0.00
B Tr/Coll Salaries		153,245.00					153,245.00	152,771.03		473.97
B Tr/Coll Op		40,000.00	4,000.00				44,000.00	43,021.45		978.55
B Tax Title Exp		20,000.00					20,000.00	9,815.52		10,184.48
B 3% Discount			(16,000.00)			110,000.00	94,000.00	93,802.03		197.97
B Legal Exp		70,000.00	3,640.00		26,892.51		100,532.51	97,042.51		3,490.00
B Data Proc		56,000.00					56,000.00	51,377.24		4,622.76
A Pur/Upg Com	3,156.16						0.00	3,156.16		0.00
A Computer Maint	8,000.00						0.00	6,993.37		1,006.63
A Upgrade Software						7,500.00	7,500.00		7,500.00	0.00
A Zoning Maps						8,000.00	8,000.00	5,800.00	2,200.00	0.00
B Town Clerk Sal		115,071.00		215.00			115,286.00	115,285.32		0.68
B Town Clerk Op		2,600.00					2,600.00	2,408.32		191.68
B Elec/Regis Sal		10,000.00	2,250.00	1,285.00			13,535.00	13,460.84		74.16
B Elec/Regis Op		13,786.00		(1,500.00)			12,286.00	12,072.55		213.45
B Conserv Sal		36,958.00		571.94			37,529.94	36,421.84		1,108.10
B Conserv Op		3,439.00					3,439.00	3,386.77		52.23

TOWN OF CARVER, MASSACUSETTS

General Fund

Statement of Appropriations, Expenditures and Encumbrances
For the Fiscal Year Ended June 30, 2005

<u>Account</u>	<u>FY 2004 Encumbrances</u>	<u>Town Meeting Appropriations</u>	<u>Special Town Meeting</u>	<u>Other Transfers</u>	<u>Reserve Fund</u>	<u>Other Fin Sources</u>	<u>FY 2005 Appropriations</u>	<u>FY 2005 Expenditures</u>	<u>FY 2005 Encumbrances</u>	<u>Balance 06/30/2005</u>
B Capital Outlay		150.00					150.00	0.00		150.00
B Industrial Development		1,500.00					1,500.00	0.00		1,500.00
B Planning Sal		68,160.00					68,160.00	67,783.96		376.04
B Planning Op		4,000.00					4,000.00	3,945.93		54.07
B Zoning Bd-Sal		5,000.00			2,010.00		7,010.00	6,590.25		419.75
B Zoning Bd-Op		4,500.00					4,500.00	3,481.14		1,018.86
B Bldg Payroll		136,449.00		1,021.23			137,470.23	136,283.81		1,186.42
B Bldg Op		193,325.00			14,000.00		207,325.00	207,003.13		321.87
A Parking Lot	1,082.00						0.00	1,068.00		14.00
A Unpaid Bills							0.00			0.00
TOTAL GENERAL GOVERNMENT	126,656.46	1,826,017.00	5,400.00	(14,028.91)	(67,593.45)	167,703.64	1,917,498.28	1,901,098.21	94,270.48	48,786.05
PUBLIC SAFETY										
B Police Salaries		1,401,021.00		(8,254.43)			1,392,766.57	1,387,493.77	3,600.00	1,672.80
B Pol Disp Sal		230,000.00		9,000.00			239,000.00	238,891.69		108.31
B Police Operat		99,930.00	11,000.00				110,930.00	93,788.96	11,000.00	6,141.04
A Update Rec	12,022.76						0.00	12,022.76		0.00
A Pol Union Ct	7,208.14					(7,208.14)	(7,208.14)			0.00
A 2 Pol Cruiser	1,186.54						0.00	750.00		436.54
A 4 Wheel Drive Vehicle	25,000.00						0.00	24,969.00		31.00
A 3 Pol Cruiser	88,000.00						0.00	78,902.46	9,097.54	(0.00)
B Fire Salaries		277,227.00	16,000.00	1,658.97			294,885.97	286,846.02		8,039.95
B Fire-Operating		44,100.00					44,100.00	43,743.70		356.30
A Fire-Arch Study	1,275.86						0.00	1,275.86		0.00
A Fire/Police Telephones	2,297.61						0.00	1,500.00	797.61	0.00
A Rescue Equip	160.97						0.00	155.75		5.22
A Fire St Alt	393.66						0.00	393.66		0.00
B Ambulance-Sal						223,552.00	223,552.00	213,912.34		9,639.66
B Ambulance Op						46,644.00	46,644.00	44,627.30		2,016.70
A EMS Building	4,515.92						0.00	4,500.00	15.92	0.00
A Stretchers	10.00						0.00	10.00		0.00
B Bldg Insp-Sal		69,400.00		1,504.49	145.00		71,049.49	71,046.40		3.09
B Bldg Insp-Op		6,600.00		(412.50)	2,447.70		8,635.20	7,842.58		792.62
A Bldg Insp Pl-Arch	121.46						0.00	121.46		0.00
A Demolition	9,657.39						0.00		9,657.39	0.00
B P&G Insp-Sal		15,500.00			13,589.75		29,089.75	28,333.50		756.25
B P&G Insp-Op		1,000.00					1,000.00	515.00		485.00
B Sealer W&M		4,700.00					4,700.00	4,675.67		24.33
B Wire Insp-Sal		20,000.00			9,000.00		29,000.00	27,045.56		1,954.44
B Wire Insp-Op		500.00					500.00	371.51		128.49
B Civil Defense		500.00					500.00	500.00		0.00
B Animal Ct Sal		39,942.00		703.20			40,645.20	37,346.28		3,298.92
B Animal Ct Op		13,500.00					13,500.00	11,068.34		2,431.66
TOTAL PUBLIC SAFETY	151,850.31	2,223,920.00	27,000.00	4,199.73	25,182.45	262,987.86	2,543,290.04	2,622,649.57	34,168.46	38,322.32
EDUCATION										
B School		18,116,416.00					18,116,416.00	17,982,782.03	105,371.97	28,262.00
A HV Design	24,559.50						0.00		24,559.50	0.00
A School Buses	47,202.10						0.00	40,325.00		6,877.10

TOWN OF CARVER, MASSACUSETTS

General Fund

Statement of Appropriations, Expenditures and Encumbrances
For the Fiscal Year Ended June 30, 2005

<u>Account</u>	<u>FY 2004 Encumbrances</u>	<u>Town Meeting Appropriations</u>	<u>Special Town Meeting</u>	<u>Other Transfers</u>	<u>Reserve Fund</u>	<u>Other Fin Sources</u>	<u>FY 2005 Appropriations</u>	<u>FY 2005 Expenditures</u>	<u>FY 2005 Encumbrances</u>	<u>Balance 06/30/2005</u>
B Regional Voc		449,657.00					449,657.00	449,657.00		0.00
TOTAL EDUCATION	71,761.60	18,566,073.00	0.00	0.00	0.00	0.00	18,566,073.00	18,472,764.03	129,931.47	35,139.10
PUBLIC WORKS										
B DPW-Sal		489,471.00		3,375.48			492,846.48	488,262.59	3,998.17	585.72
B DPW-Op		161,990.00	28,744.20		22,022.33		212,756.53	212,659.80		96.73
A Private Ways	450.65					15,000.00	15,000.00	15,003.58	447.07	(0.00)
A Truck Lift	236.00						0.00	230.09		5.91
A Cemetery						15,000.00	15,000.00	14,999.44		0.56
A Road Repair	868.84						0.00	868.84		0.00
B Snow & Ice Op		25,000.00					25,000.00	83,182.17		(58,182.17)
B Snow & Ice Sal		100,000.00	152,044.00				252,044.00	432,877.56		(180,833.56)
B Earth Removal		1,500.00					1,500.00	826.38		673.62
B Landfill Op		80,000.00	35,000.00		14,388.67		129,388.67	129,322.82		65.85
TOTAL PUBLIC WORKS	1,555.49	857,961.00	215,788.20	3,375.48	36,411.00	30,000.00	1,143,535.68	1,378,233.27	4,445.24	(237,587.34)
HUMAN SERVICES										
B Health Sal		82,013.00	(7,400.00)	991.14			75,604.14	75,243.43		360.71
B Health Op		4,500.00					4,500.00	4,490.33		9.67
A Health Nurses						10,972.00	10,972.00	10,972.00		0.00
B COA Sal		138,580.00		2,525.61			141,105.61	141,105.60		0.01
B COA Op		6,658.00					6,658.00	6,656.70		1.30
A COA Atwood	175.26					7,000.00	7,000.00	3,989.30	3,185.96	0.00
A Eng Nut Ctr	8,185.50					(8,185.50)	(8,185.50)			0.00
B Veterans Sal		21,292.00		424.32			21,716.32	21,716.24		0.08
B Veterans Op		4,200.00					4,200.00	3,262.06		937.94
B Veterans Ben		100,000.00			6,000.00		106,000.00	101,784.21		4,215.79
A Womens Crisis	3,000.00					3,000.00	3,000.00	6,000.00		0.00
A C&I Legal						3,000.00	3,000.00	3,000.00		0.00
A S.S. Wom Ctr		550.18				1,949.82	2,500.00	2,500.00		0.00
A Coal Homeless						3,000.00	3,000.00	3,000.00		0.00
A Ply Cnty Coop						175.00	175.00	175.00		0.00
TOTAL HUMAN SERVICES	11,360.76	357,793.18	(7,400.00)	3,941.07	6,000.00	20,911.32	381,245.57	383,894.87	3,185.96	5,525.50
CULTURE & RECREATION										
B Library Sal		238,073.00		2,512.63			240,585.63	239,663.69		921.94
B Library Op		75,600.00					75,600.00	75,583.38		16.62
B Recreation Sal		13,700.00					13,700.00	10,794.00		2,906.00
B Recreation Op		12,000.00					12,000.00	12,000.00		0.00
A Purchase St	1,122.64						0.00		1,122.64	0.00
A Refurbish Rec	2,572.60						0.00	1,288.75	1,283.85	0.00
A Field Maint	478.82						0.00	478.82		0.00
B Carver Youth		10,000.00					10,000.00	10,000.00		0.00
A Carver Room	6,329.49						0.00		6,329.49	0.00
B Historic Comm		500.00					500.00	267.78		232.22
B Historic Dist		300.00					300.00	299.80		0.20
TOTAL CUTURE & RECREATION	10,503.55	350,173.00	0.00	2,512.63	0.00	0.00	352,685.63	350,376.22	8,735.98	4,076.98
DEBT SERVICE										
B MWPAT Loan		(0.36)				11,100.36	11,100.00	11,100.36		(0.36)
B H.S. Bond		656,169.00					656,169.00	656,168.54		0.46

TOWN OF CARVER, MASSACUSETTS
General Fund
Statement of Appropriations, Expenditures and Encumbrances
For the Fiscal Year Ended June 30, 2005

<u>Account</u>	<u>FY 2004</u> <u>Encumbrances</u>	<u>Town Meeting</u> <u>Appropriations</u>	<u>Special</u> <u>Town Meeting</u>	<u>Other</u> <u>Transfers</u>	<u>Reserve</u> <u>Fund</u>	<u>Other Fin</u> <u>Sources</u>	<u>FY 2005</u> <u>Appropriations</u>	<u>FY 2005</u> <u>Expenditures</u>	<u>FY 2005</u> <u>Encumbrances</u>	<u>Balance</u> <u>06/30/2005</u>
B 95 Muni Bond		128,275.00					128,275.00	128,275.00		0.00
B New Library		181,517.00					181,517.00	181,517.00		0.00
B Town Hall Bond		211,573.00					211,573.00	211,573.00		0.00
B Int/Temp Loans		5,000.00	(5,000.00)				0.00	0.00		0.00
B High School Reg		550.00					550.00	0.00		550.00
B Middle Sch Bond		271,763.00					271,763.00	271,762.50		0.50
B Loan Disclosure		15,000.00	(9,000.00)				6,000.00	3,610.00		2,390.00
TOTAL DEBT SERVICE	0.00	1,469,846.64	(14,000.00)	0.00	0.00	11,100.36	1,466,947.00	1,464,006.40	0.00	2,940.60
ASSESSMENTS										
R 2004 Snow & Ice Deficit		62,307.46					62,307.46			62,307.46
R Other Deficits		3,344.91					3,344.91			3,344.91
R Mosquito Cntrl		43,948.00					43,948.00	45,039.00		(1,091.00)
R Air Polution		2,424.00					2,424.00	2,424.00		0.00
R Regional Trans		22,550.00					22,550.00	38,549.00		(15,999.00)
R MBTA		31,610.00					31,610.00	15,806.00		15,804.00
R Special Ed		16,241.00					16,241.00	16,241.00		0.00
R Park Surcharge		12,980.00					12,980.00	12,900.00		80.00
R School Choice		8,278.00					8,278.00	16,008.00		(7,730.00)
R Charter School		67,432.00					67,432.00	87,964.00		(20,532.00)
R County Tax		18,265.00					18,265.00	18,265.37		(0.37)
R Regional Refuse		1,584.10					1,584.10	1,584.10		0.00
R S.R.P.E.D.		1,803.16					1,803.16	1,803.16		0.00
TOTAL ASSESSMENTS	0.00	292,767.63	0.00	0.00	0.00	0.00	292,767.63	256,583.63	0.00	36,184.00
EMPLOYEE BENEFITS										
B Ply Cnty Retire		320,000.00		34,300.00			354,300.00	354,254.78		45.22
A Call FF Length of Service						36,500.00	36,500.00		36,500.00	0.00
B Unemployment		1.00		15,700.00			15,701.00	13,809.71		1,891.29
B Health Ins		703,807.00		(50,000.00)		(3,310.00)	650,497.00	626,713.41		23,783.59
TOTAL EMPLOYEE BENEFITS	0.00	1,023,808.00	0.00	0.00	0.00	33,190.00	1,056,998.00	994,777.90	36,500.00	25,720.10
Totals	373,688.17	26,968,359.45	226,788.20	(0.00)	0.00	525,893.18	27,721,040.83	27,824,384.10	311,237.59	** (40,892.69)

Non - Article Encumbrances

39,810.00 Transfers from Old Articles to fund Articles # 8 and # 22

- A Warrant Article
B Budget Item
R Assessment from Recap Sheet

** This deficit is a direct result of the overage in the snow and Ice account of \$ 239,015.73.

Balance of Appropriations without the snow deficit would be..... \$ 198,123.04

TOWN OF CARVER, MASSACHUSETTS

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General Fund

*Statement of Changes in Unreserved - Undesignated Fund Balance
For the Fiscal Year Ended June 30, 2005*

<u>Unreserved - Undesignated</u>		
<u>Fund Balance - July 1</u>	\$	1,509,412.15
Audit Adjustments		<u>4,672.17</u>
 <u>Unreserved - Undesignated (as Audited)</u>	 \$	 1,514,084.32
 <u>Deductions</u>		
2004 Snow & Ice Deficit raised in FY 05		62,307.46
Overlay Released and appropriated		110,000.00
Certified Free Cash		<u>1,026,500.00</u>
	\$	315,276.86
 <u>Additions</u>		
<u>Free Cash Summary</u>		
Certified Free Cash at 6/13/2005	\$	1,026,500.00
<u>Less Free Cash Appropriated</u>		
Special Town Meeting 6/13/2005	\$	11,000.00
Annual Town Meeting 6/13/2005		<u>982,774.55</u>
 Unappropriated Free Cash		 32,725.45
 <u>FY 2005 Budget Summary</u>		
Revenue Surplus (A-1)	\$	963,436.85
Unexpended Balance of Appropriations (A-2)		(40,892.69)
2004 Snow & Ice Deficit to be raised in FY 06		<u>239,015.73</u>
 FY 2005 Budget Surplus		 <u>1,161,559.89</u>
 <u>Unreserved - Undesignated</u>		
<u>Fund Balance - June 30</u>	\$	<u><u>1,509,562.20</u></u>

TOWN OF CARVER, MASSACHUSETTS

Special Revenue Funds

Combining Balance Sheet

June 30, 2005

Page 13 of 26

	<u>School Lunch</u>	<u>School Grants</u>	<u>SPED Reimbursement</u>	<u>Town Grants</u>	<u>Chapter 90 Highway</u>	<u>Receipts Reserved For Appropriation</u>	<u>Revolving</u>	<u>Other Special Revenue</u>	<u>Middleboro Water Fund</u>	<u>Total</u>
<u>ASSETS</u>										
Cash and Equivalents	\$ (21,013)	\$ (135,004)	\$ 71,686	\$ 127,181	\$ (226,315)	\$ 747,601	\$ 556,517	\$ 178,723	\$ 6,754	\$ 1,306,129
Due From State	14,534									14,534
Due From Others				15,019		50,328			11,075	76,422
TOTAL ASSETS	\$ (6,479)	\$ (135,004)	\$ 71,686	\$ 142,200	\$ (226,315)	\$ 797,929	\$ 556,517	\$ 178,723	\$ 17,829	\$ 1,397,086
<u>LIABILITIES AND FUND BALANCES</u>										
<u>Liabilities</u>										
Deferred Revenue	\$ -	\$ -		\$ 15,019	\$ -	\$ 50,328	\$ -	\$ -	\$ 11,075	\$ 76,422
<u>Fund Balances</u>										
<u>Unreserved</u>										
Designated	\$ (6,479)	\$ (135,004)	\$ 71,686	\$ 127,181	\$ (226,315)	\$ 747,601	\$ 556,517	\$ 178,723	\$ 6,754	\$ 1,320,664
TOTAL LIABILITIES AND FUND BALANCES	\$ (6,479)	\$ (135,004)	\$ 71,686	\$ 142,200	\$ (226,315)	\$ 797,929	\$ 556,517	\$ 178,723	\$ 17,829	\$ 1,397,086

Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance

For the Fiscal Year Ended June 30, 2005

SCHOOL LUNCH

	<u>Fund Balance</u> <u>07/01/04</u>	<u>Lunch Room</u> <u>Receipts</u>	<u>State</u> <u>Aid</u>	<u>Expenditures</u>
Education				
School Lunch	\$ 12,479.15	\$ 436,890.98	\$ 138,222.84	\$ 594,071.53

SPED REIMBURSEMENT FUND

	<u>Fund Balance</u> <u>07/01/04</u>	<u>State</u> <u>Aid</u>	<u>Expenditures</u>	<u>Fund Balance</u> <u>06/30/05</u>
Education				
Special Education	\$ -	\$ 311,212.00	\$ 239,526.00	\$ 71,686.00

SCHOOL GRANT FUNDS

	<u>Fund Balance</u> <u>07/01/04</u>	<u>Grant</u> <u>Proceeds</u>	<u>Expenditures</u>	<u>Fund Balance</u> <u>06/30/05</u>
Education				
<u>Federal Grants</u>				
Educational Quality	593.20			593.20
Educational Quality FY 05	-	64,427.00	59,446.00	4,981.00
No Place for Hate	-	1,000.00		1,000.00
PL-94-142 FY 04	\$ 6,823.74		\$ 6,485.21	\$ 338.53
PL-94-142 FY 05		339,791.00	446,046.66	(106,255.66)
Safe & Drug Free Schools FY 02	6,220.91			6,220.91
Safe & Drug Free Schools FY 04	(240.00)	4,000.00	1,500.00	2,260.00
SPED Early Childhood FY 04	(4,009.00)	4,009.00		-
SPED Early Childhood FY 05	-	18,472.00	18,145.00	327.00
SPED Elect Portfolio	-	941.00	941.00	-
SPED Program Imp. FY 04	2,947.01		609.35	2,337.66
SPED Program Imp. FY 05		5,578.00	10,144.41	(4,566.41)
Technology FY 05	-	4,702.00	4,702.00	-
Title I FY 04	27,066.57		24,811.61	2,254.96
Title I FY 05		138,510.00	186,026.00	(47,516.00)
Title V FY 04		82.00		82.00
Title V FY 05	-	6,812.00	6,812.00	-
Total Federal Grants	\$ 39,402.43	\$ 588,324.00	\$ 765,669.24	\$ (137,942.81)
<u>State Grants</u>				
				-
Academic Support FY 04	1,638.12			1,638.12
Academic Support FY 05		3,675.00	2,825.00	850.00
Total State Grants	\$ 1,638.12	\$ 3,675.00	\$ 2,825.00	\$ 2,488.12
<u>Local Grant</u>				
Boston Edison Grant	\$ 451.00			\$ 451.00
Total School Grants	\$ 41,491.55	\$ 591,999.00	\$ 768,494.24	\$ (135,003.69)

Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance

For the Fiscal Year Ended June 30, 2005

TOWN GRANT FUNDS

	<u>Fund Balance</u> <u>07/01/04</u>	<u>Grant</u> <u>Proceeds</u>	<u>Expenditures</u>	<u>Fund Balance</u> <u>06/30/05</u>
General Government				
<u>Selectmen:</u>				
Water Study Grant	\$ 14,900.00			\$ 14,900.00
Cranberry Village	(56,169.87)			(56,169.87)
Meadow Woods	(21,042.28)	22,050.00	1,542.40	(534.68)
<u>Election & Registration</u>				
State & Primary Elections		2,330.00	2,330.00	-
<u>Industrial Development Committee:</u>				
Local Partnership	15.00			15.00
Total General Government	\$ (62,297.15)	\$ 24,380.00	\$ 3,872.40	\$ (41,789.55)
Public Safety				
<u>Police Department:</u>				
COPS More FY 02	22,817.80		22,817.80	-
System Improvements FY 02	-			-
Traffic Enforcement	(1,759.54)	11,087.62	6,989.09	2,338.99
DARE FY 02	1,225.28		1,566.05	(340.77)
Police PS Equipment	-			-
Community Policing FY 02	76.82		76.82	-
Community Policing FY 03	227.20		227.20	-
Community Policing FY 04	13,072.54		11,782.31	1,290.23
<u>Fire Department:</u>				
PS Equipment	-			-
Emergency Preparedness	11,481.82	47,781.00	59,262.82	-
Fire Equipment Grant FY 05		21,000.00	14,974.63	6,025.37
S.A.F.E. Program	-	1,305.00		1,305.00
<u>Ambulance:</u>				
Entergy Radio (Private Funds)	13,530.00		8,551.49	4,978.51
<u>Civil Defense:</u>				
Entergy Equip Grant (Private Funds)	3,512.02	2,585.25	3,322.10	2,775.17
HMEP Grant	17.04	750.00	626.50	140.54
FEMA 2005 Snow Removal		105,387.68	105,387.68	-
EOP Grant	25.55		25.55	-
Local Preparedness Grant		12,820.00	12,820.00	
Total Public Safety	\$ 64,226.53	\$ 202,716.55	\$ 248,430.04	\$ 18,513.04
Human Services				
<u>Health Department:</u>				
Septic System Repair	78,956.55	7,665.44		86,621.99
Septic System Loan	6,032.09	112.45		6,144.54
<u>Council on Aging:</u>				
Formula Grant	2,656.60	10,936.00	13,592.60	-
Isabelle Howe Grant (Private Funds)	70.03	5,000.00	2,343.40	2,726.63
Total Human Services	\$ 87,715.27	\$ 23,713.89	\$ 15,936.00	\$ 95,493.16
Culture and Recreation				
<u>Library:</u>				
Library Services Grant	23,517.28			23,517.28
Mun Equalization Grant	7,744.79	7,404.53	13,074.37	2,074.95
Nonresident Circ. Grant	6,315.11	2,345.56		8,660.67
Library Grant	11,515.14	7,418.81		18,933.95
<u>Local Arts Council:</u>				
Local Arts	3,283.53	2,614.70	4,120.32	1,777.91
Total Culture and Recreation	\$ 52,375.85	\$ 19,783.60	\$ 17,194.69	\$ 54,964.76
Total Town Grants	\$ 142,020.50	\$ 270,594.04	\$ 285,433.13	\$ 127,181.41

Special Revenue Funds

*Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2005*

CHAPTER 90 HIGHWAY FUND

	Fund Balance 07/01/04	Grant Proceeds	Expenditures	Fund Balance 06/30/05
Public Works				
Chapter 53	\$ 12.92		\$ 6.59	\$ 6.33
Chapter 246	(135,779.73)	139,162.52	27,908.05	(24,525.26)
Chapter 246B	(81,904.94)	97,044.71	133,516.08	(118,376.31)
Chapter 291			83,420.20	(83,420.20)
	<u>\$ (217,671.75)</u>	<u>\$ 236,207.23</u>	<u>\$ 244,850.92</u>	<u>\$ (226,315.44)</u>

RECEIPTS RESERVED FOR APPROPRIATION

	Fund Balance 07/01/04	Revenue	Transfer	Fund Balance 06/30/05
General Government				
<u>Selectmen:</u>				
Sale Surplus Property	\$ 3,258.00	\$ -	\$ -	\$ 3,258.00
<u>Collector:</u>				
Betterments	92,139.70	3,546.21	11,100.36	84,585.55
Betterment Interest	27,106.01	2,611.25		29,717.26
Liquid Investment	461.54			461.54
<u>Conservation:</u>				
Wetlands Protection	3,605.03			3,605.03
<u>Landfill & Engineering:</u>				
Landfill Postclosure Costs		35,000.00	35,000.00	-
Total General Government	<u>\$ 126,570.28</u>	<u>\$ 41,157.46</u>	<u>\$ 46,100.36</u>	<u>\$ 121,627.38</u>
Public Safety				
<u>Police Department:</u>				
Law Enforcement Fund	67.00			67.00
<u>Ambulance:</u>				
Ambulance Fees	422,870.67	310,137.13	258,539.64	474,468.16
<u>Animal Control:</u>				
County Dog Fund	18,728.12			18,728.12
Total Public Safety	<u>\$ 441,665.79</u>	<u>\$ 310,137.13</u>	<u>\$ 258,539.64</u>	<u>\$ 493,263.28</u>
Public Works				
<u>Public Works:</u>				
Sale of Lots - Central	73,729.37	18,612.50	5,000.00	87,341.87
Sale of Lots - Lakenham	7,254.61	500.00	5,000.00	2,754.61
Sale of Lots - Union	30,856.22	6,925.00	5,000.00	32,781.22
Road Machinery Fund	151.77			151.77
<u>Earth Removal:</u>				
Road Repair	4,500.00	30,400.00	28,744.20	6,155.80
Total Public Works	<u>\$ 116,491.97</u>	<u>\$ 56,437.50</u>	<u>\$ 43,744.20</u>	<u>\$ 129,185.27</u>
Human Services				
<u>Council on Aging:</u>				
VNA Rent	2,143.75			2,143.75
Total Human Services	<u>\$ 2,143.75</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,143.75</u>
Culture and Recreation				
<u>Library:</u>				
State Aid to Library	1,381.24			1,381.24
Total Culture and Recreation	<u>\$ 1,381.24</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,381.24</u>
Total Receipts Reserved for Appr.	<u>\$ 688,253.03</u>	<u>\$ 407,732.09</u>	<u>\$ 348,384.20</u>	<u>\$ 747,600.92</u>

Special Revenue Funds

*Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2005*

REVOLVING FUNDS

	<u>Fund Balance</u> <u>07/01/04</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Fund Balance</u> <u>06/30/05</u>
General Government				
<u>Selectmen:</u>				
Ins Recovery Town	\$ 77.73	\$ 642.00	\$ 719.73	\$ -
Restitutions	623.74		324.27	299.47
<u>Conservation:</u>				
Wetlands Protection	18,888.73	10,018.84	2,546.32	26,361.25
Consultants Fee Fund	1,416.75	4,574.92	2,819.00	3,172.67
Total General Government	\$ 21,006.95	\$ 15,235.76	\$ 6,409.32	\$ 29,833.39
Public Safety				
<u>Police Department:</u>				
Police Building Damage	-			-
Ins. Police Cruiser	1,034.44			1,034.44
<u>Ambulance</u>				
Insurance Recovery		3,913.78		3,913.78
Total Public Safety	\$ 1,034.44	\$ 3,913.78	\$ -	\$ 4,948.22
Education				
Community Adult Ed.	5,275.77			5,275.77
Use of Buildings P&E	2,576.16	3,695.00	5,709.43	561.73
Use of Buildings CHS	45,157.25	56,995.50	74,928.82	27,223.93
Use of Buses	123,009.95	56,090.20	45,288.81	133,811.34
Athletic Gate	15,903.63	32,260.92	44,176.73	3,987.82
Nonresident Foster Care	355,922.22	38,058.15	69,211.72	324,768.65
Union President	650.10	56,791.00	54,740.91	2,700.19
Restitutions Buses & Property	2,023.43			2,023.43
Athletic Users	1,932.44	26,977.53	26,311.32	2,598.65
Athletic Varsity	1,827.73	30,476.00	26,617.58	5,686.15
Community Ed Summer School	1,180.00	5,930.00	6,291.84	818.16
Community Ed After School	999.59	2,625.00	2,822.25	802.34
Security Boys Basketball	(818.12)	1,000.00	1,144.00	(962.12)
Security Girls Basketball	1,266.18		2,430.50	(1,164.32)
Security Outside Detail	(324.23)		(324.23)	-
Insurance Recovery Pole	1,910.00			1,910.00
CHS Hockey	2,954.67	19,830.00	22,437.33	347.34
3 Carver Square Rent	509.20			509.20
Total Education	\$ 561,955.97	\$ 330,729.30	\$ 381,787.01	\$ 510,898.26
Human Services				
<u>Council on Aging:</u>				
GATRA Transportation	1,501.34	54,624.81	60,165.29	(4,039.14)
Total Human Services	\$ 1,501.34	\$ 54,624.81	\$ 60,165.29	\$ (4,039.14)
Culture and Recreation				
<u>Library:</u>				
Lost/Damaged Books	1,523.48	1,702.45	1,195.79	2,030.14
<u>Recreation:</u>				
Restitutions	-			-
<u>Carver Youth Needs:</u>				
CYN Programs	8,325.00	63,607.00	59,086.31	12,845.69
Total Culture and Recreation	\$ 9,848.48	\$ 65,309.45	\$ 60,282.10	\$ 14,875.83
Total Revolving Funds	\$ 595,347.18	\$ 469,813.10	\$ 508,643.72	\$ 556,516.56

Special Revenue Funds

*Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2005*

OTHER SPECIAL REVENUE FUNDS

	Fund Balance <u>07/01/04</u>	<u>Revenue</u>	<u>Expenditures</u>	Fund Balance <u>06/30/05</u>
General Government				
<u>Selectmen:</u>				
Dillon Geary Memorial		325.00	325.00	-
Village Green Gift	3,731.17			3,731.17
Forest St. Playground	350.00			350.00
Shurtleff Park	106.60			106.60
250th Birthday Celebration	1,000.00			1,000.00
<u>Conservation Commission:</u>				-
Walking Trails	11,268.49	253.54		11,522.03
Total General Government	\$ 16,456.26	\$ 578.54	\$ 325.00	\$ 16,709.80
Public Safety				
<u>Police Department:</u>				
Police Gift Account	-	1,449.75	1,006.42	443.33
Boston Edison Gift	3,496.18			3,496.18
Drug Account	1,558.31			1,558.31
<u>Ambulance:</u>				
Ambulance	2,913.85		2,910.00	3.85
<u>Civil Defense:</u>				
Entergy - Assistant to Director	115,991.93	79,296.00	88,789.42	106,498.51
Civil Defense Training	2,826.82	15,028.68	16,715.53	1,139.97
<u>Animal Control:</u>				
Animal Control Neutering	1,428.00			1,428.00
Animal Control Gift	1,824.60	50.00		1,874.60
Total Public Safety	\$ 130,039.69	\$ 95,824.43	\$ 109,421.37	\$ 116,442.75
Education				
School Home Assoc.	750.00		743.93	6.07
Repair HS Drain	453.54		453.54	-
Total Education	\$ 1,203.54	\$ -	\$ 1,197.47	\$ 6.07
Public Works				
<u>Public Works:</u>				
Repair Rochester Rd. Gift	62.79			62.79
DPW New Building	0.03			0.03
Union Cemetery Care	15.00			15.00
Total Public Works	\$ 77.82	\$ -	\$ -	\$ 77.82
Human Services				
<u>Health:</u>				
Technical Review	24,823.09	17,268.29	11,536.33	30,555.05
<u>Veterans Agent:</u>				
Veterans Memorial	50.00		50.00	-
Total Human Services	\$ 24,873.09	\$ 17,268.29	\$ 11,586.33	\$ 30,555.05
Culture and Recreation				
<u>Library:</u>				
Carver Room Gift	2,397.56		1,800.00	597.56
Library Building Gift	4,992.47	48.49		5,040.96
Library Donations	1,585.00			1,585.00
<u>Recreation:</u>				
Playground Gift	2,115.20	50.00		2,165.20
Soccer Field Gift	117.00			117.00
Recreation Gift	5,560.75		327.34	5,233.41
<u>Historical District:</u>				
Savary Ave. Gift	239.90		48.00	191.90
Total Culture and Recreation	\$ 17,007.88	\$ 98.49	\$ 2,175.34	\$ 14,931.03
Total Other Special Revenue	\$ 189,658.28	\$ 113,769.75	\$ 124,705.51	\$ 178,722.52

*Special Revenue Funds**Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2005***MIDDLEBORO WATER SPECIAL REVENUE FUND**

	Fund Balance		Payments to	Fund Balance
	<u>07/01/04</u>	<u>Receipts</u>	<u>Middleboro</u>	<u>06/30/05</u>
Middleboro Water	\$ (10,062.31)	\$ 30,324.78	\$ 13,508.42	\$ 6,754.05

TOWN OF CARVER, MASSACHUSETTS

Capital Projects Fund

Balance Sheet

June 30, 2005

ASSETS:

Cash	\$ 125,740.01
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LIABILITIES:

Short Term - Notes Payable	519,327.00
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FUND EQUITY:

Savary Ave	4,323.00
Town Hall Addition	12,847.95
Contruction S.Carver Fire Station	61,894.19
Purchase Equip Ambulance	108.32
Jr/High School Addition	1,198.61
School Repair	1,556.14

Articles of Town Meeting 2005

Fire Cruiser	(37,962.18)
HVAC Unit	(111,366.00)
School Bus Replacement	(76,898.00)
School Phone System	(60,233.00)
Dump Truck	(64,892.00)
Snow Blower/Mower	(28,000.00)
Mechanics Maintenance Truck	(34,616.51)
Upgraded DPW Radios	(11,912.16)
Paint Library	(49,635.35)

TOTAL FUND EQUITY	(1) \$ (393,586.99)
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TOTAL LIABILITIES AND FUND EQUITY

\$ 125,740.01

(1) Deficit is due to accounting standards which do not recognize debt proceeds until debt is issued long-term

TOWN OF CARVER, MASSACHUSETTS
Enterprise Fund - Cranberry Village Water
Balance Sheet
June 30, 2005

ON THE MODIFIED ACCRUAL BASIS OF ACCOUNTING

ASSETS:

Cash	\$ 47,194.83
Mter Cranberry Village	<u>12,675.00</u>

TOTAL ASSETS	<u>\$ 59,869.83</u>
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LIABILITIES:

Deferred Revenue	\$ 12,675.00
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FUND EQUITY:

Retained Earnings Cranberry Village	31,194.83
Reserved for Subsequent Year's Expenditures	<u>16,000.00</u>
TOTAL FUND EQUITY	<u>\$ 47,194.83</u>

TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 59,869.83</u>
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TOWN OF CARVER, MASSACHUSETTS
Enterprise Fund - Water
Balance Sheet
June 30, 2005

ON THE FULL ACCRUAL BASIS OF ACCOUNTING FOR ENTERPRISE FUNDS

ASSETS:

Cash	\$ 47,194.83
Fixed Assets (<i>Net of accumulated deprectiation</i>)	464,905.87
Mter Cranberry Village	<u>12,675.00</u>

TOTAL ASSETS	<u>\$ 524,775.70</u>
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FUND EQUITY:

Contributed Capital (CDBG)	426,850.00
Investment in capital assets	38,055.87
Retained Earnings Cranberry Village	<u>59,869.83</u>

TOTAL FUND EQUITY	<u>\$ 524,775.70</u>
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TOWN OF CARVER, MASSACHUSETTS

Capital Projects Fund

Statement of Revenues, Expenditures, and changes in Fund Balance

For the Fiscal Year Ended June 30, 2005

<u>Department</u>	<u>Fund Balance</u> <u>7/1/2004</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Fund Balance</u> <u>06/30/05</u>
General Government				
<u>Industrial Development Committee:</u>				
Savary Ave. Land Dev	\$ 4,923.00	\$ -	\$ 600.00	4,323.00
<u>Buildings and Grounds:</u>				
Town Hall Addition	12,847.95	0.00	0.00	12,847.95
Public Safety				
<u>Fire Department:</u>				
Construction S. Carver Station	61,894.19	0.00	0.00	61,894.19
Fire Cruiser			37,962.18	(37,962.18)
<u>Ambulance:</u>				
Purchase/Equip Ambulance	108.32	0.00	0.00	108.32
Education				
Jr and High School Addition	1,198.61	0.00	0.00	1,198.61
School Repair	1,556.14	0.00	0.00	1,556.14
School HVAC Unit			111,366.00	(111,366.00)
School Buses			76,898.00	(76,898.00)
Phone System			60,233.00	(60,233.00)
Public Works				
Dump Truck			64,892.00	(64,892.00)
Snow Blower			28,000.00	(28,000.00)
Maintenance Truck			34,616.51	(34,616.51)
Upgrade Radios			11,912.16	(11,912.16)
Culture and Recreation				
<u>Library:</u>				
Exterior Painting - Library			49,635.35	(49,635.35)
Total	82,528.21	0.00	476,115.20	(393,586.99)

TOWN OF CARVER, MASSACHUSETTS
Enterprise Fund - Cranberry Village Water
Statement of Revenues, Expenses, and changes in Retained Earnings
For the Fiscal Year Ended June 30, 2005

ON THE MODIFIED ACCRUAL BASIS OF ACCOUNTING

<u>Department</u>	<u>Fund Balance</u> <u>7/1/2004</u>	<u>Revenues</u>	<u>Expenses</u>		<u>Fund Balance</u> <u>06/30/05</u>
		<u>Current</u> <u>Charges</u>	<u>Salaries</u>	<u>Operating</u> <u>Expenses</u>	
Cranberry Village Water	\$ 14,072.36	\$ 69,006.05	\$ 8,789.00	\$ 27,094.58	\$ 47,194.83

TOWN OF CARVER, MASSACHUSETTS
Enterprise Fund - Water
Statement of Revenues, Expenses, and changes in Retained Earnings
For the Fiscal Year Ended June 30, 2005

ON THE FULL ACCRUAL BASIS OF ACCOUNTING FOR ENTERPRISE FUNDS

<u>Department</u>	<u>Fund Balance</u> <u>7/1/2004</u>	<u>Revenues</u>	<u>Expenses</u>		<u>Fund Balance</u> <u>06/30/05</u>
		<u>Current</u> <u>Charges</u>	<u>Salaries</u>	<u>Operating</u> <u>Expenses</u>	
Cranberry Village	\$ 62,858.32	\$ 32,896.30	\$ 8,789.00	\$ 27,095.79	\$ 59,869.83

Fiduciary Funds
Trust and Agency
Combining Balance Sheet
June 30, 2005

	TRUST FUNDS			Agency Funds	<u>Total</u>
	<u>Expendable</u>	<u>Non-Expendable</u>	<u>Other</u>		
<u>ASSETS</u>					
Cash and Equivalents	\$ 131,239	\$ 132,464	\$ 2,861,073	\$ (117,434)	\$ 3,007,342
Due From Others				134,879	134,879
Due From Other Funds					-
Other					-
TOTAL ASSETS	<u>\$ 131,239</u>	<u>\$ 132,464</u>	<u>\$ 2,861,073</u>	<u>\$ 17,445</u>	<u>\$ 3,142,221</u>
<u>LIABILITIES AND FUND BALANCES</u>					
<u>Liabilities</u>					
Due to Others				\$ 17,445	\$ 17,445
<u>Fund Balances</u>					
<u>Unreserved</u>					
Designated	\$ 131,239	\$ 132,464	\$ 2,861,073	\$ -	\$ 3,124,776
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 131,239</u>	<u>\$ 132,464</u>	<u>\$ 2,861,073</u>	<u>\$ 17,445</u>	<u>\$ 3,142,221</u>

Trust Funds

*Individual Funds Statements of Revenues, Other Financing Uses and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2005*

Expendable and Non-Expendable Trusts

<u>Department</u>	<u>Fund Balance</u> <u>7/1/2004</u>	<u>Revenues</u>	<u>Other Financing</u> <u>Uses</u>	<u>Fund Balance @ 6/30/2005</u>	
		<u>Interest</u> <u>Income</u>	<u>Transfers</u> <u>Out</u>	<u>Non-Expendable</u> <u>(Principal)</u>	<u>Expendable</u> <u>(Interest)</u>
Treasurer/Collector:					
Lakenham Perpetual Care	\$ 30,947.09	\$ 493.52		\$ 27,380.00	\$ 4,060.61
Central Perpetual care	28,253.95	425.01		27,175.00	1,503.96
Union Perpetual Care	28,122.68	655.51		23,553.00	5,225.19
Wenham Perpetual Care	2,175.56	27.34		800.00	1,402.90
J. Murdock Perpetual Care	22,072.42	342.43		5,000.00	17,414.85
Radcliffe Perpetual Care	13,207.50	204.90		3,017.26	10,395.14
Washburn Perpetual Care	580.11	2.94		200.00	383.05
Burgess Perpetual Care	10,694.37	165.91		-	10,860.28
Freman Poor Needy	13,376.86	207.33		1,500.00	12,084.19
Harrington Cemetery	13,808.48	214.44		-	14,022.92
B.C. Look Cemetery	5,121.35	79.33		1,100.00	4,100.68
Erickson Cemetery **	200.00			200.00	
Atwood Cemetery	62.72			-	62.72
B.C. Look Special	4,739.86	73.64		1,000.00	3,813.50
Rosewell Shurtlett	1,126.65	17.50		400.00	744.15
Benjamin Ellis	9,412.82	146.04		2,000.00	7,558.86
T.B. Griffith	5,521.10	85.65		1,000.00	4,606.75
William Savery	10,083.35	156.44		2,000.00	8,239.79
Cobb-Shurtleff	5,167.43	80.17		1,000.00	4,247.60
Rose Cole	4,029.92	62.53		1,000.00	3,092.45
Rose Cole Library	1,283.79	19.92		1,000.00	303.71
M. Jewett Library	128.32	1.99		100.00	30.31
E. Savary Library	256.71	4.01		200.00	60.72
S. McFarlin Parkway	1,239.20	19.19		100.00	1,158.39
A. Atwood Library	35,112.34	678.32		22,738.61	13,052.05
Henry Shaw Library	12,540.88	273.65		10,000.00	2,814.53
Total	\$ 259,265.46	\$ 4,437.71	\$ -	\$ 132,463.87	\$ 131,239.30

** New Fund in 2004

Other Trusts

<u>Department</u>	Fund Balance	<u>Revenues</u>	<u>New Funds</u>	Other Financing	Fund Balance
	Balance	Interest		<u>Uses</u>	Balance
	<u>7/1/2004</u>	<u>Income</u>		Transfers	<u>06/30/05</u>
				<u>Out</u>	
Selectmen:					
Stabilization Fund	\$ 2,767,231.54	\$ 50,450.33		\$ 110,000.00	\$ 2,707,681.87
Post War Rehabilitation	4,486.49	86.71			4,573.20
Conservation Trust	46,877.90	1,758.90	100,180.83		148,817.63
Total	\$ 2,818,595.93	\$ 52,295.94	\$ 100,180.83	\$ 110,000.00	\$ 2,861,072.70

Funds Not Permanent 24,945.92

Fiduciary Funds 19,415.78

TOWN OF CARVER, MASSACHUSETTS
Agency Funds and General Long Term Debt Account Group
Balance Sheet
June 30, 2005

AGENCY FUNDS

ASSETS:

Cash	\$ (117,434.40)
Receivables	
BATG Environmental	\$ 68,125.42
ZBA Postage	48.25
Police Outside Detail	<u>66,705.58</u>
TOTAL ASSETS:	<u><u>\$ 17,444.85</u></u>

LIABILITIES :

Due to Others	
Sporting Licenses From State	\$ 58.70
Clerks Licensing Fee	13.90
Firearms Record Keeping	16,100.00
Dispatcher Outside Detail	478.25
Other Detail	80.75
White Goods Disposal Permit	90.00
Local Arts Council	<u>623.25</u>
TOTAL LIABILITIES:	<u><u>\$ 17,444.85</u></u>

GENERAL LONG TERM DEBT ACCOUNT GROUP

ASSETS:

Amounts to be Provided	\$ 6,631,161.52
Bonds Authorized	<u>1,900,000.00</u>
TOTAL ASSETS:	<u><u>\$ 8,531,161.52</u></u>

LIABILITIES :

Bonds Payable:	
High School	\$ 1,052,957.96
1995 Municipal Purpose	500,000.00
Town Hall Addition	1,523,000.00
Carver Library	1,267,000.00
Middle School	2,155,000.00
Loans Payable	
Septic	133,204.56
Bonds Authorized - Unissued	<u>1,900,000.00</u>
TOTAL LIABILITIES:	<u><u>\$ 8,531,162.52</u></u>