

## Report of the Town Accountant

The following statements are presented to show the Town of Carver's financial condition for the fiscal year ending June 30, 2007. The first statement is a combined balance sheet for all the funds of the Town. In the following paragraphs I have provided a quick synopsis of what these funds are for and why they are segregated:

Property taxes are the major source of funding for the General Fund. The **General Fund** reflects the financial transactions related to general governmental activities which are not otherwise accounted for in another fund. The General Fund contains the operating budget of the Town and warrant articles that are funded through taxes or by transfers from free cash or stabilization. In general, only the undesignated fund balance of the General Fund can be used to help fund future budgets. Most other funds contain fund balances that are designated (or restricted) to specific purposes. The balance sheet for the General Fund shows an undesignated fund balance of \$ 1,497,000. The Department of Revenue has certified \$ 775,390 of this balance to be used for any purpose town meeting deems appropriate. Amounts not certified are known as the town's reserves. These reserve levels of fund balance are to mitigate current and future risks (e.g., revenue shortfalls and unanticipated expenditures) and to ensure stable tax rates.

**Special Revenue funds** account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. These purposes are decided as a matter of law or specific restrictions are placed upon them at an annual or special town meeting.

**Capital Project Funds** account for the acquisition of capital facilities. These funds are initiated by warrant article at town meeting, but by law, are segregated from the General Fund. Unlike General Fund warrant articles the authorization of bonds or notes to fund these projects puts additional legal restrictions on the unexpended balance of these funds.

**Enterprise Funds** - Water funds are restricted to the operation of water distribution. These funds are set up to be self-supporting from user charges related to water consumption. The Middleboro Water fund was segregated and moved to a special revenue water surplus fund under M.G. L. Chapter 41, Section 69B. Only the Cranberry Village Water operates as an Enterprise Fund.

**Fiduciary Funds** - Trust and Agency Funds account for money and securities received and held by the Town as trustee (Trust Funds) or custodian (Agency Funds). The Town's Stabilization fund is included as an other trust fund.

The **General Long-Term Debt Group** includes the liabilities for Long-term debt. Annual payments of principal and interest are raised each year as part of the operating budget of the Town.

Government financial statements can be difficult to read and comprehend. As always, I am available to take questions regarding these or any other financial reports of the Town. Please feel free to call or stop by my office at any time.

Respectfully Submitted,

John Q. Adams

**Report of the Town Accountant**

*Town Accountant*

**TOWN OF CARVER, MASSACHUSETTS**

Combined Balance Sheet

All Funds and Account Groups

June 30, 2007

<b>ASSETS:</b>	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Enterprise</u>	<u>Trust &amp; Agency</u>	<u>Long-Term Debt Grp</u>	<u>Total</u>
Cash	\$ 2,517,277	\$ 1,894,663	\$ 534,854	\$ 13,447	\$ 1,926,378		\$ 6,886,618
Fixed Assets ( <i>net of accumulated depreciation</i> )				440,756			440,756
Receivables							
Property Taxes & Surcharges	734,003	17,859					751,862
Tax Title, Liens & Possessions	1,249,247						1,249,247
Motor vehicle	237,306						237,306
Departmental	138,442			14,280			152,722
Intergovernmental		26,928					26,928
Due from Others		67,974			147,135		215,109
Due from other Funds	5,298				-		5,298
Prepaid Items	39,318						39,318
Amounts to be provided for long term obligations						5,025,982	5,025,982
	<hr/>						
<b>TOTAL ASSETS</b>	<b>\$ 4,920,891</b>	<b>\$ 2,007,424</b>	<b>\$ 534,854</b>	<b>\$ 468,483</b>	<b>\$ 2,073,513</b>	<b>\$ 5,025,982</b>	<b>\$ 15,031,147</b>
	<hr/>						
<b>LIABILITIES:</b>							
Allowance for Abatements	\$ 502,464						\$ 502,464
Accrued Withholdings	162,752						162,752
Accounts Payable	1,569		61,767				63,336
Due to other Funds					5,298		5,298
Due to other Municipalities							-
Deposits and Miscellaneous	180,248				9,162		189,410
Deferred Revenue	1,853,909	92,174					1,946,083
Bonds & Notes Payable			3,860,049			5,025,982	8,886,031
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<b>TOTAL LIABILITIES</b>	<b>\$ 2,700,942</b>	<b>\$ 92,174</b>	<b>\$ 3,921,816</b>	<b>\$ -</b>	<b>\$ 14,460</b>	<b>\$ 5,025,982</b>	<b>\$ 11,755,374</b>
	<hr/>						
<b>FUND EQUITIES:</b>							
Contributed Capital				\$ 426,850			\$ 426,850
Investment in Fixed Assets				13,906			13,906
Retained Earnings				27,727			27,727
Reserve for encumbrances	115,600						115,600
Reserved for Special Purposes	606,449	314,602					921,051
<u>Unreserved -</u>							-
Designated		1,600,648	(3,386,962)		2,059,053		272,739
Undesignated	1,497,900						1,497,900
	<hr/>						
<b>TOTAL FUND EQUITY</b>	<b>\$ 2,219,949</b>	<b>\$ 1,915,250</b>	<b>\$ (3,386,962)</b>	<b>\$ 468,483</b>	<b>\$ 2,059,053</b>	<b>\$ -</b>	<b>\$ 3,275,773</b>
	<hr/>						
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<b>\$ 4,920,891</b>	<b>\$ 2,007,424</b>	<b>\$ 534,854</b>	<b>\$ 468,483</b>	<b>\$ 2,073,513</b>	<b>\$ 5,025,982</b>	<b>\$ 15,031,147</b>
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**TOWN OF CARVER, MASSACHUSETTS**

*General Fund  
Balance Sheet  
June 30, 2007*

**ASSETS:**

Cash \$ 2,517,277.18

Receivables

*Property Taxes*

Personal Property:

Levy of 2007	\$ 13,315.67
Levy of 2006	5,762.67
Levy of 2005	5,141.35
Levy of 2004	5,785.53
Levy of 2003	584.29
Prior Years	5,376.64

Real Estate:

Levy of 2007	685,527.93
Levy of 2006	8,846.83

Other:

Rollback Taxes	3,662.00
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Allowance for Abatements:

Levy of 2007	(148,545.32)
Levy of 2006	(149,534.23)
Levy of 2005	(65,638.96)
Levy of 2004	(86,342.76)
Levy of 2003	(52,849.02)
Prior Years	445.73

\$ 231,538.35

*Tax Titles Liens and Possessions*

Tax Liens Receivable	\$ 913,748.33
Tax Foreclosures	335,499.40

1,249,247.73

*Motor Vehicles and Other Excise*

Motor Vehicle Excise:

Levy of 2007	\$ 140,729.87
Levy of 2006	41,531.32
Levy of 2005	17,830.29
Levy of 2004	13,250.48
Levy of 2003	7,772.03
Prior Years	16,191.88

237,305.87

*Departmental*

Wages Due Back to Town	\$ 2,625.00
Veterans	69,220.00
Trailer Coach	19,476.00
Tipping Fees	47,120.90

138,441.90

Due From Other Funds

5,298.00

Prepaid Items

<i>Prepaid Expenses</i>	34,317.95
<i>Postage Meter Balance</i>	5,000.00

39,317.95

**TOTAL ASSETS**

**\$ 4,418,426.98**

General Fund  
Balance Sheet  
June 30, 2007

**LIABILITIES:**

Accrued Withholdings 162,751.55

Accounts Payable 1,569.41

Deferred Revenue:

Property Taxes 227,876.35

Rollback Taxes 3,662.00

Tax Titles Liens and Possessions 1,249,247.73

Motor Vehicles and Other Excise 237,305.87

Departmental 135,816.90

1,853,908.85

Deposits and Miscellaneous

ZBA Reviews 2,595.00

Surety Bonds C Tower 23,000.00

Planning Board Review & Insp 77,141.52

Planning Board Surety Bonds 71,356.16

Planning Board Bounds Acct 6,155.00

180,247.68

**TOTAL LIABILITIES**

**2,198,477.49**

**FUND EQUITIES:**

Fund Balance Reserve for Encumbrances 115,600.06

Reserve for Expenditures 567,131.49

Reserve for Prepaid Items 39,317.95

Undesignated Fund Balance 1,497,899.99

**TOTAL FUND EQUITIES**

**2,219,949.49**

**TOTAL LIABILITIES & FUND EQUITIES**

**\$ 4,418,426.98**



**TOWN OF CARVER, MASSACHUSETTS**  
*General Fund*  
*Statement of Estimated and Actual Revenues*  
*For the Fiscal Period Ended June 30, 2007*

<u>REVENUE TYPE</u>	<u>ESTIMATED</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>CHARGES FOR SERVICES</b>			
<b><u>DEPARTMENTAL FEES</u></b>			
SELECTMEN	0.00	400.00	400.00
WHITE GOODS DISPOSAL	1,000.00	0.00	(1,000.00)
ASSESSOR	1,400.00	2,268.50	868.50
TREASURER	100.00	0.00	(100.00)
COLLECTOR	11,000.00	10,801.82	(198.18)
TAX TITLE FORECLOSURE	4,000.00	1,491.12	(2,508.88)
TOWN CLERK	11,000.00	26,587.04	15,587.04
PLANNING BOARD	1,000.00	24,075.00	23,075.00
CONSERVATION COMM	0.00	1,085.00	1,085.00
ZONING BOARD	0.00	1,875.00	1,875.00
POLICE REPORTS	1,000.00	940.21	(59.79)
POLICE MISC.	5,000.00	5,325.00	325.00
POLICE OFF-DUTY CHARGES	6,000.00	11,632.33	5,632.33
ANIMAL CONTROL FEES	0.00	150.00	150.00
DOG FEES	0.00	13,373.25	13,373.25
MUNICIPAL LIENS	16,000.00	11,350.00	(4,650.00)
EARTH REMOVAL	0.00	500.00	500.00
PUBLIC WORKS	7,500.00	578.42	(6,921.58)
BOARD OF HEALTH	50,000.00	36,426.00	(13,574.00)
REGIONAL LANDFILL	260,000.00	214,471.13	(45,528.87)
HISTORIC DISTRICT	0.00	80.00	80.00
CABLE TV	0.00	1,506.00	1,506.00
<b>TOTAL - CHARGES FOR SERVICES</b>	<b>375,000.00</b>	<b>364,915.82</b>	<b>(10,084.18)</b>
<b>LICENSES AND PERMITS</b>			
<b><u>LICENSES &amp; PERMITS</u></b>			
ALCOHOLIC BEVERAGE	5,750.00	12,700.00	6,950.00
COMMON VITCULARS	1,000.00	1,600.00	600.00
CAR DEALERS	2,100.00	2,750.00	650.00
MARRIAGE INTENTIONS	600.00	750.00	150.00
BUILDING	72,000.00	64,633.37	(7,366.63)
ELECTRICAL	20,000.00	29,111.00	9,111.00
PLUMBING	8,900.00	15,640.00	6,740.00
DUAL PLUMBING AND GAS	300.00	1,195.00	895.00
GAS	4,000.00	10,695.00	6,695.00
SEALER WEIGHTS & MEASURE	1,200.00	1,890.00	690.00
PRIVILEGE STICKERS	7,000.00	15,292.50	8,292.50
AMUSEMENT DEVICE	150.00	360.00	210.00
OTHER LICENSES	2,000.00	2,090.00	90.00
<b>TOTAL - LICENSES AND PERMITS</b>	<b>125,000.00</b>	<b>158,706.87</b>	<b>33,706.87</b>

**TOWN OF CARVER, MASSACHUSETTS**  
*General Fund*  
 Statement of Estimated and Actual Revenues  
 For the Fiscal Period Ended June 30, 2007

<u>REVENUE TYPE</u>	<u>ESTIMATED</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<b>STATE REVENUE</b>			
<b>STATE REVENUE</b>			
ELDERLY EXEMPTIONS	17,068.00	17,570.00	502.00
VETS AND OTHER EXEMPTIONS	13,775.00	28,250.00	14,475.00
SCHOOL AID - CHAPTER 70	9,740,177.00	9,740,177.00	0.00
SCHOOL CONSTRUCTION	236,063.00	236,063.00	0.00
CHARTER TUITION REIMBURSEMENT	32,169.00	29,666.00	(2,503.00)
LOTTERY, BEANO & CHARITY	1,788,612.00	1,788,612.00	0.00
VETERANS' BENEFITS	79,626.00	84,136.00	4,510.00
POLICE CAREER INCENTIVE	62,729.00	66,494.33	3,765.33
STATE OWNED LAND	89,657.00	89,657.00	0.00
MEDICAIDE REIMBURSEMENT	0.00	82,869.67	82,869.67
<b>TOTAL - STATE REVENUE</b>	<b>12,059,876.00</b>	<b>12,163,495.00</b>	<b>103,619.00</b>
<b>FINES AND FORFEITS</b>			
<b>FINES AND FORFEITS</b>			
PARKING FINES	1,800.00	864.44	(935.56)
COURT FINES	3,000.00	1,545.00	(1,455.00)
DOG VIOLATIONS	800.00	1,675.00	875.00
MOTOR VEHICLE INFRACTION	8,000.00	14,817.50	6,817.50
R.M.V. FEES	11,400.00	15,280.00	3,880.00
<b>TOTAL - FINES AND FORFEITS</b>	<b>25,000.00</b>	<b>34,181.94</b>	<b>9,181.94</b>
<b>MISCELLANEOUS REVENUE</b>			
<b>INVESTMENT INCOME</b>			
	40,000.00	127,833.80	87,833.80
<b>MISCELLANEOUS REVENUE</b>			
SALE OF SURPLUS EQUIPMENT		703.00	703.00
OTHER MISCELLANEOUS		34,354.04	34,354.04
<b>TOTAL - MISCELLANEOUS REVENUE</b>	<b>40,000.00</b>	<b>162,890.84</b>	<b>122,890.84</b>
<b>OTHER FINANCING SOURCES</b>			
<b>OPERATING TRANSFERS IN</b>			
SPECIAL REVENUE FUNDS	486,204.11	425,430.45	(60,773.66)
EXPENDABLE TRUST FUNDS	767,941.92	767,941.92	0.00
<b>TOTAL - OTHER FINANCING SOURCES</b>	<b>1,254,146.03</b>	<b>1,193,372.37</b>	<b>(60,773.66)</b>
<b>GRAND TOTAL - REVENUES</b>	<b>\$30,201,820.35</b>	<b>\$30,459,488.87</b>	<b>257,668.52</b>
<b>USE OF FUND BALANCE</b>			
FREE CASH - ANNUAL TOWN MEETING	619,040.64		
OVERLAY SURPLUS - TOWN MEETING	120,000.00		
FREE CASH - SPECIAL TOWN MEETING 1	140,032.33		
<b>TOTAL ESTIMATE REVENUES AND USE OF FUND BALANCE</b>	<b>\$31,080,893.32</b>		

General Fund

Statement of Appropriations, Expenditures and Encumbrances  
For the Fiscal Year Ended June 30, 2007

Account	FY 2006 Encumbrances	FY 2007 Appropriations					Total FY 2007 Appropriations	FY 2007 Expenditures	FY 2007 Encumbrances	Balance 06/30/2007
		Town Meeting	Special Town Meetings	Other Transfers	Reserve Fund	Other Funds				
B Moderator		250.00					250.00	250.00		0.00
B Select-Salaries		171,734.00		3,044.07			174,778.07	172,125.32		2,652.75
B Select-Expense		12,500.00					12,500.00	11,729.34		770.66
A Water Resources	3,443.71						0.00		3,443.71	0.00
B T.A. Operating		5,000.00					5,000.00	5,000.00		0.00
B Misc. Telephone		20,000.00	(2,600.00)				17,400.00	17,400.00		0.00
A Grant Consul	3,365.00						0.00	2,546.45	818.55	0.00
B Gasoline		100,000.00	9,750.00			303.98	110,053.98	109,869.03		184.95
B Street Lighting		65,000.00	20,174.10				85,174.10	82,711.81		2,462.29
B Town Report		4,000.00	(1,475.00)				2,525.00	2,525.00		0.00
A Matching Grant	28,255.33						0.00	1,038.41	27,216.92	0.00
A 99 Main Street	19,428.47						0.00	12,180.40	7,248.07	0.00
B Town Audit		20,000.00					20,000.00	20,000.00		0.00
B Medicare Reim		8,000.00					8,000.00	6,508.00		1,492.00
B Municipal Ins		170,420.00			11,277.79		181,697.79	180,689.63		1,008.16
A Prof Develop	6,656.44						0.00		6,656.44	0.00
A Grant Services	10,000.00						0.00		10,000.00	0.00
A Non-Union Cola's		30,000.00		(28,245.66)			1,754.34			1,754.34
A Dispatchers Union CBA	5,200.00			(5,200.00)			(5,200.00)			0.00
A 53rd Payroll			100,000.00				100,000.00	77,332.03		22,667.97
B Finance Comm		2,180.00					2,180.00	255.00		1,925.00
B Reserve Fund		125,000.00			(38,620.79)		86,379.21			86,379.21
B Accounting-Sal		101,379.00		1,318.96			102,697.96	102,006.20		691.76
B Accounting-Op		3,115.00					3,115.00	2,672.94		442.06
B Assessors-Sal		114,597.00		1,124.58			115,721.58	115,596.12		125.46
B Assessors-Op		7,550.00					7,550.00	7,520.21		29.79
B Assess-Reval		25,000.00					25,000.00	24,659.13		340.87
B Tr/Coll Salaries		164,093.00	(1,680.00)				162,413.00	162,393.79		19.21
B Tr/Coll Op		42,250.00	5,423.22		1,169.74		48,842.96	47,312.29		1,530.67
A Postage Machine			3,966.00				3,966.00	3,791.00		175.00
B Tax Title Exp		30,000.00	1,128.45		673.26		31,801.71	31,801.71		0.00
A 3% Discount		120,000.00					120,000.00	120,000.00		0.00
B Legal Exp		90,000.00	16,448.71			2,382.79	108,831.50	106,709.60		2,121.90
B Data Proc		56,200.00	(4,775.00)				51,425.00	39,407.75		12,017.25
A Upgrade Software	7,500.00						0.00	6,000.00	1,500.00	0.00
B Town Clerk Sal		115,033.00					115,033.00	115,032.71		0.29
B Town Clerk Op		2,600.00					2,600.00	2,568.59		31.41
B Elec/Regis Sal		15,000.00					15,000.00	11,419.04		3,580.96
B Elec/Regis Op		15,184.00					15,184.00	14,743.14		440.86
B Conserv Sal		39,410.00		784.55			40,194.55	40,177.54		17.01
B Conserv Op		3,500.00					3,500.00	3,494.99		5.01
B Capital Outlay		150.00					150.00			150.00
B Industrial Development		2,500.00					2,500.00	2,499.12		0.88

TOWN OF CARVER, MASSACUSETTS

General Fund

Statement of Appropriations, Expenditures and Encumbrances  
For the Fiscal Year Ended June 30, 2007

<u>Account</u>	<u>FY 2006 Encumbrances</u>	<u>Town Meeting</u>	<u>Special Town Meetings</u>	<u>Other Transfers</u>	<u>Reserve Fund</u>	<u>Other Funds</u>	<u>FY 2007 Appropriations</u>	<u>FY 2007 Expenditures</u>	<u>FY 2007 Encumbrances</u>	<u>Balance 06/30/2007</u>
A Redevelopment Authority		3,000.00					3,000.00		3,000.00	0.00
B Planning Sal		78,369.00	9,913.53	1,124.58			89,407.11	87,302.33		2,104.78
B Planning Op		5,500.00	2,000.00				7,500.00	6,280.45		1,219.55
B Zoning Bd-Sal		6,000.00			4,000.00		10,000.00	8,912.50		1,087.50
B Zoning Bd-Op		4,500.00					4,500.00	2,176.34		2,323.66
B Bldg Payroll		151,415.00		1,488.79			152,903.79	140,847.21		12,056.58
A New Custodian		25,800.00					25,800.00	25,315.84		484.16
B Bldg Op		250,060.00					250,060.00	229,191.75		20,868.25
A Painting Fire Station		9,000.00					9,000.00	7,007.70	1,992.30	0.00
A Library Switich Generator		6,000.00					6,000.00	3,005.00	2,995.00	0.00
A Unpaid Bills							0.00			0.00
<b>TOTAL GENERAL GOVERNMENT</b>	<b>83,848.95</b>	<b>2,221,289.00</b>	<b>158,274.01</b>	<b>(24,560.13)</b>	<b>(21,500.00)</b>	<b>2,686.77</b>	<b>2,336,189.65</b>	<b>2,172,005.41</b>	<b>64,870.99</b>	<b>183,162.20</b>
<b>PUBLIC SAFETY</b>										
B Police Salaries		1,448,706.00		3,188.66			1,451,894.66	1,401,622.53		50,272.13
B Pol Disp Sal		232,467.00		3,972.37			236,439.37	197,021.84		39,417.53
B Police Operat		125,010.00					125,010.00	105,484.80	1,254.00	18,271.20
A 3 Pol Cruiser	4,123.10						0.00	4,119.24		3.86
B Fire Salaries		289,567.00		5,619.94	13,000.00		308,186.94	302,212.59		5,974.35
B Fire-Operating		56,600.00			8,000.00		64,600.00	61,813.16		2,786.84
A PD / FD Needs Design	3,000.00						0.00	428.14	2,571.86	0.00
A FD Computers		35,000.00					35,000.00	32,072.18	2,927.82	(0.00)
A FD Generator		25,000.00					25,000.00	22,465.43	2,534.57	(0.00)
A Equip Fire Rescue Truck	26,236.86						0.00	25,761.99	474.87	(0.00)
B Ambulance-Sal						351,000.00	351,000.00	305,010.57		45,989.43
B Ambulance Op						74,000.00	74,000.00	59,215.77		14,784.23
B Bldg Insp-Sal		73,028.00	132.00	1,136.59			74,296.59	74,176.44		120.15
B Bldg Insp-Op		7,620.00	(132.00)				7,488.00	7,151.92		336.08
A Demolition	9,657.39						0.00	5,618.97	4,038.42	(0.00)
B P&G Insp-Sal		24,300.00	(1,000.00)				23,300.00	20,647.50		2,652.50
B P&G Insp-Op		1,000.00					1,000.00	834.90		165.10
B Sealer W&M		4,700.00					4,700.00	4,495.00		205.00
B Wire Insp-Sal		27,000.00	(1,000.00)				26,000.00	21,833.26		4,166.74
B Wire Insp-Op		490.00					490.00	291.14		198.86
B Civil Defense		500.00					500.00	500.00		0.00
B Animal Ct Sal		28,966.00	7,000.00	827.21			36,793.21	33,982.52		2,810.69
B Animal Ct Op		13,500.00	(7,000.00)				6,500.00	6,049.15		450.85
A Animal Control Van	10,000.00						0.00	9,944.98		55.02
<b>TOTAL PUBLIC SAFETY</b>	<b>53,017.35</b>	<b>2,393,454.00</b>	<b>(2,000.00)</b>	<b>14,744.77</b>	<b>21,000.00</b>	<b>425,000.00</b>	<b>2,852,198.77</b>	<b>2,702,754.02</b>	<b>13,801.54</b>	<b>188,660.56</b>
<b>EDUCATION</b>										
B School	17,315.05	19,997,415.00					19,997,415.00	19,986,882.84	27,016.57	830.64
A HV Design	24,559.50						0.00			24,559.50
A School Computers		50,000.00					50,000.00	49,203.00		797.00
A School Tractor		25,000.00					25,000.00	23,642.50		1,357.50
A Lanquage Lab		52,000.00					52,000.00	52,000.00		0.00
B Regional Voc		559,000.00	(14,170.00)				544,830.00	544,830.00		0.00

TOWN OF CARVER, MASSACUSETTS

General Fund

Statement of Appropriations, Expenditures and Encumbrances

For the Fiscal Year Ended June 30, 2007

<u>Account</u>	<u>FY 2006</u> <u>Encumbrances</u>	<u>Town</u> <u>Meeting</u>	<u>Special</u> <u>Town Meetings</u>	<u>Other</u> <u>Transfers</u>	<u>Reserve</u> <u>Fund</u>	<u>Other</u> <u>Funds</u>	<u>FY 2007</u> <u>Appropriations</u>	<u>FY 2007</u> <u>Expenditures</u>	<u>FY 2007</u> <u>Encumbrances</u>	<u>Balance</u> <u>06/30/2007</u>
<b>TOTAL EDUCATION</b>	41,874.55	20,683,415.00	(14,170.00)	0.00	0.00	0.00	20,669,245.00	20,656,558.34	27,016.57	27,544.64
<b>PUBLIC WORKS</b>										
B DPW-Sal		525,553.00		2,886.71			528,439.71	515,010.93		13,428.78
A New DPW Laborer		31,700.00					31,700.00	24,600.00		7,100.00
B DPW-Op		161,990.00	291.50				162,281.50	161,970.67		310.83
A Private Ways	95.55	15,000.00					15,000.00	14,868.64	226.91	(0.00)
A Cemetery						15,000.00	15,000.00	11,591.94		3,408.06
B Snow & Ice Op		100,000.00	(1,767.58)				98,232.42	98,001.73		230.69
B Snow & Ice Sal		25,000.00	1,767.58				26,767.58	26,767.58		0.00
B Earth Removal		1,000.00			500.00		1,500.00	1,055.19		444.81
B Landfill Op		105,000.00	3,193.10			35,571.23	143,764.33	105,914.14	5,860.35	31,989.84
<b>TOTAL PUBLIC WORKS</b>	95.55	965,243.00	3,484.60	2,886.71	500.00	50,571.23	1,022,685.54	959,780.82	6,087.26	56,913.01
<b>HUMAN SERVICES</b>										
B Health Sal		77,244.00		1,030.92			78,274.92	78,273.68		1.24
B Health Op		5,500.00					5,500.00	5,416.87		83.13
A Health Nurses		10,972.00					10,972.00	10,972.00		0.00
B COA Sal		147,298.00	527.14	2,303.43			150,128.57	150,063.42		65.15
B COA Op		6,658.00					6,658.00	6,657.43		0.57
A COA Atwood	2,427.81	5,000.00				2,144.00	7,144.00	9,276.33	295.48	(0.00)
B Veterans Sal		23,046.00		460.91			23,506.91	23,506.60		0.31
B Veterans Op		4,200.00					4,200.00	2,755.89		1,444.11
B Veterans Ben		100,000.00	(2,978.81)				97,021.19	95,727.22		1,293.97
A Womens Crisis		4,000.00					4,000.00	4,000.00		0.00
A C&I Legal		3,000.00					3,000.00	3,000.00		0.00
A S.S. Wom Ctr		3,000.00					3,000.00	3,000.00		0.00
A Coal Homeless		4,000.00					4,000.00	4,000.00		0.00
A S.S. Community Action		2,500.00					2,500.00	2,500.00		0.00
A Plymouth Co-op		175.00					175.00	175.00		0.00
<b>TOTAL HUMAN SERVICES</b>	2,427.81	396,593.00	(2,451.67)	3,795.26	0.00	2,144.00	400,080.59	399,324.44	295.48	2,888.48
<b>CULTURE &amp; RECREATION</b>										
B Library Sal		255,594.00		3,133.39			258,727.39	257,126.76		1,600.63
B Library Op		82,100.00					82,100.00	82,041.68		58.32
B Recreation Sal		13,700.00					13,700.00	2,767.50		10,932.50
B Recreation Op		18,000.00	215.39				18,215.39	8,555.98		9,659.41
B Carver Youth		5,000.00	(3,320.00)				1,680.00	931.50		748.50
A Carver Room	5,610.80						0.00	2,082.58	3,528.22	0.00
B Historic Comm		500.00					500.00	98.65		401.35
B Historic Dist		300.00					300.00	48.48		251.52
<b>TOTAL CUTURE &amp; RECREATION</b>	5,610.80	375,194.00	(3,104.61)	3,133.39	0.00	0.00	375,222.78	353,653.13	3,528.22	23,652.23
<b>DEBT SERVICE</b>										
B MWPAT Loan						11,101.00	11,101.00	11,100.36		0.64
B Capial Leases		56,039.00	128.00				56,167.00	56,151.75		15.25
A 2007 Capital Leases		58,662.51					58,662.51	57,175.71		1,486.80
A Fire Rescue Truck	9,231.89						0.00			9,231.89
B H.S. Bond		534,083.00					534,083.00	534,082.61		0.39

TOWN OF CARVER, MASSACUSETTS

General Fund

Statement of Appropriations, Expenditures and Encumbrances  
For the Fiscal Year Ended June 30, 2007

<u>Account</u>	<u>FY 2006 Encumbrances</u>	<u>Town Meeting</u>	<u>Special Town Meetings</u>	<u>Other Transfers</u>	<u>Reserve Fund</u>	<u>Other Funds</u>	<u>FY 2007 Appropriations</u>	<u>FY 2007 Expenditures</u>	<u>FY 2007 Encumbrances</u>	<u>Balance 06/30/2007</u>
B 95 Muni Bond		118,500.00					118,500.00	118,500.00		0.00
B New Library		170,569.00					170,569.00	170,569.00		0.00
B Town Hall Bond		199,061.00					199,061.00	199,061.00		0.00
B Int/Temp Loans		5,000.00	15,722.00				20,722.00	20,721.15		0.85
B High School Reg		550.00	(458.00)				92.00			92.00
B Middle Sch Bond		254,763.00					254,763.00	254,762.50		0.50
B Loan Disclosure		5,000.00	330.00				5,330.00	5,330.00		0.00
<b>TOTAL DEBT SERVICE</b>	9,231.89	1,402,227.51	15,722.00	0.00	0.00	11,101.00	1,429,050.51	1,427,454.08	0.00	10,828.32
<b>ASSESSMENTS</b>										
R 2006 Snow & Ice Deficit		110,866.04					110,866.04			110,866.04
R Mosquito Cntrl		46,215.00					46,215.00	46,215.00		0.00
R Air Polution		2,595.00					2,595.00	2,595.00		0.00
R Regional Trans		50,000.00					50,000.00	37,147.00		12,853.00
R MBTA		47,158.00					47,158.00	47,158.00		0.00
R Special Ed		8,790.00					8,790.00	12,454.00		(3,664.00)
R Park Surcharge		14,080.00					14,080.00	18,100.00		(4,020.00)
R School Choice		6,575.00					6,575.00	3,641.00		2,934.00
R Charter School		124,937.00					124,937.00	106,244.00		18,693.00
R County Tax		18,895.00					18,895.00	18,894.67		0.33
R Regional Refuse		2,517.34					2,517.34	2,517.34		0.00
R S.R.P.E.D.		1,803.16					1,803.16	1,803.16		0.00
<b>TOTAL ASSESSMENTS</b>	0.00	434,431.54	0.00	0.00	0.00	0.00	434,431.54	296,769.17	0.00	137,662.37
<b>EMPLOYEE BENEFITS</b>										
B Retirement		598,429.00					598,429.00	592,940.76		5,488.24
B Unemployment		1.00					0.79			0.79
B Insurance and Medicare		760,352.00					760,352.00	723,567.98		36,784.02
<b>TOTAL EMPLOYEE BENEFITS</b>	0.00	1,358,782.00	0.00	0.00	0.00	(0.21)	1,358,781.79	1,316,508.74	0.00	42,273.05
<b>OPERATING TRANSFERS OUT</b>										
B Transfer to Capital Projects		175,000.00	(15,722.00)				159,278.00	159,278.00		0.00
R Transfer to Agency Funds		43,729.19					43,729.19	43,729.19		0.00
<b>TOTAL OPERATING TRANSFERS</b>	0.00	218,729.19	(15,722.00)	0.00	0.00	0.00	203,007.19	203,007.19	0.00	0.00
<b>Totals</b>	<b>196,106.90</b>	<b>30,449,358.24</b>	<b>140,032.33</b>	<b>(0.00)</b>	<b>0.00</b>	<b>491,502.79</b>	<b>31,080,893.36</b>	<b>30,487,815.34</b>	<b>115,600.06</b>	<b>673,584.86</b>

Non - Article Encumbrances

- A Warrant Article
- B Budget Item
- R Assessment from Recap Sheet

**TOWN OF CARVER**  
*General Fund*  
*Statement of Changes in Unreserved - Designated Fund Balance*  
*For the Fiscal Year Ended June 30, 2007*

<b>Unreserved Fund Balance 7/01/2006</b>		<b>1,418,994.46</b>
<b>Add:</b>		
Fund Balance Reserve for encumbrances 7/01/06		196,106.90
Actual Revenues		29,266,116.50
Other Financing Sources		1,193,372.37
Fund Balance reserve for Expenditure 7/01/06		739,040.64
Fund Balance Reserve for Snow & Ice 7/01/05		<u>(110,866.04)</u>
<b>Total Additions</b>		<b><u>31,283,770.37</u></b>
<b>Subtract:</b>		
Expenditures		30,284,808.15
Other Financing Uses		203,007.19
Fund Balance reserve for Expenditures 6/30/07		567,131.49
Fund Balance Reserve for Prepaid Items 6/30/07		34,317.95
Fund Balance reserve for encumbrances 6/30/07		<u>115,600.06</u>
<b>Total Subtractions</b>		<b><u>31,204,864.84</u></b>
<b>Unreserved Fund Balance 6/30/2007</b>		<b><u><u>1,497,899.99</u></u></b>

**TOWN OF CARVER, MASSACHUSETTS**

*General Fund*

*Statement of Changes in Unreserved - Undesignated Fund Balance  
For the Fiscal Year Ended June 30, 2007*

<u>Unreserved - Undesignated</u> <u>Fund Balance - July 1</u>		\$	1,418,994.46
 <u>Deductions</u>			
2006 Snow & Ice Deficit raised in FY 07			110,866.04
Increase in Reserve for Prepaid Items			34,317.95
Certified Free Cash			<u>721,629.00</u>
		\$	552,181.47
 <u>Additions</u>			
 <u>Free Cash Summary</u>			
Certified Free Cash at 7/01/2006	\$	721,629.00	
<u>Less Free Cash Appropriated</u>			
Special Town Meeting 12/11/2006	\$	140,032.37	
Annual Town Meeting 6/11/2007		<u>567,131.49</u>	
Unappropriated Free Cash			14,465.14
 <u>FY 2007 Budget Summary</u>			
Revenue Surplus (A-1)	\$	257,668.52	
Unexpended Balance of Appropriations (A-2)		<u>673,584.86</u>	
FY 2007 Budget Surplus			<u>931,253.38</u>
 <u>Unreserved - Undesignated</u> <u>Fund Balance - June 30</u>			
		\$	<u><u>1,497,899.99</u></u>

TOWN OF CARVER, MASSACHUSETTS  
Special Revenue Funds  
Combining Balance Sheet  
June 30, 2007

	<u>School Lunch</u>	<u>School Grants</u>	<u>SPED Reimbursement</u>	<u>Community Preservation Fund</u>	<u>Town Grants</u>	<u>Chapter 90 Highway</u>	<u>Receipts Reserved For Appropriation</u>	<u>Revolving</u>	<u>Other Special Revenue</u>	<u>Middleboro Water Fund</u>	<u>Total</u>
<b>ASSETS</b>											
Cash and Equivalents	\$ 11,565	\$ 21,368	\$ 72,737	\$ 314,602	\$ 197,363	\$ (10,231)	\$ 768,614	\$ 216,114	\$ 304,803	\$ (2,272)	\$ 1,894,663
Taxes Receivable				17,859							17,859
Intergovernmental Receivables					\$ 17,156			\$ 9,772			26,928
Due From Others					9,681		41,761			16,532	67,974
<b>TOTAL ASSETS</b>	<u>\$ 11,565</u>	<u>\$ 21,368</u>	<u>\$ 72,737</u>	<u>\$ 332,461</u>	<u>\$ 224,200</u>	<u>\$ (10,231)</u>	<u>\$ 810,375</u>	<u>\$ 225,886</u>	<u>\$ 304,803</u>	<u>\$ 14,260</u>	<u>\$ 2,007,424</u>
<b>LIABILITIES AND FUND BALANCES</b>											
<u>Liabilities</u>											
Deferred Revenue				\$ 17,859	\$ 10,341		\$ 41,761	\$ 5,681		\$ 16,532	\$ 92,174
<u>Fund Balances</u>											
Reserved				\$ 314,602							\$ 314,602
Unreserved Designated	\$ 11,565	\$ 21,368	\$ 72,737		\$ 213,859	\$ (10,231)	\$ 768,614	\$ 220,205	\$ 304,803	\$ (2,272)	\$ 1,600,648
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<u>\$ 11,565</u>	<u>\$ 21,368</u>	<u>\$ 72,737</u>	<u>\$ 332,461</u>	<u>\$ 224,200</u>	<u>\$ (10,231)</u>	<u>\$ 810,375</u>	<u>\$ 225,886</u>	<u>\$ 304,803</u>	<u>\$ 14,260</u>	<u>\$ 2,007,424</u>

Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2007

SCHOOL LUNCH

	<u>Fund Balance</u> <u>07/01/06</u>	<u>Lunch Room</u> <u>Receipts</u>	<u>State</u> <u>Aid</u>	<u>Expenditures</u>	<u>Fund Balance</u> <u>06/30/07</u>
<b>Education</b>					
School Lunch	\$ 791.09	\$ 426,883.55	\$ 163,442.59	\$ 579,552.32	\$ 11,564.91

SPED REIMBURSEMENT FUND

	<u>Fund Balance</u> <u>07/01/06</u>	<u>State</u> <u>Aid</u>	<u>Expenditures</u>	<u>Fund Balance</u> <u>06/30/07</u>
<b>Education</b>				
Special Education	\$ 30,969.00	\$ 260,900.00	\$ 219,132.00	\$ 72,737.00

SCHOOL GRANT FUNDS

	<u>Fund Balance</u> <u>07/01/06</u>	<u>Grant</u> <u>Proceeds</u>	<u>Expenditures</u>	<u>Fund Balance</u> <u>06/30/07</u>
<b>Education</b>				
<b><u>Federal Grants</u></b>				
Educational Quality	593.20			593.20
No Place for Hate	1,000.00			1,000.00
PL-94-142 FY 04	338.53			338.53
PL-94-142 FY 06	8,767.67		8,767.67	-
PL-94-142 FY 07		477,487.00	476,289.92	1,197.08
Safe & Drug Free Schools FY 02	6,220.91			6,220.91
Safe & Drug Free Schools FY 06	(367.00)	3,867.00	3,500.00	-
SPED Early Childhood FY 07		18,005.00	18,005.00	-
SPED Special Assistance	-	4,500.00	1,352.56	3,147.44
SPED Program Imp. FY 04	2,337.66			2,337.66
SPED Program Imp. FY 07		17,774.00	12,470.24	5,303.76
Title I FY 07	-	111,556.00	111,556.00	-
Title II Part A - Teacher Quality '06	329.50		329.50	-
Title II Part A - Teacher Quality '07		62,172.00	62,172.00	-
Title II Part D - Enhanced Educ. Tech. '06	2,994.00		2,994.00	-
Title II Part D - Enhanced Educ. Tech. '07		1,576.00	1,576.00	-
Title V Innovative Programs FY 04	82.00			82.00
Title V Innovative Programs FY 07		1,241.00	1,241.00	-
<b>Total Federal Grants</b>	<b>\$ 22,296.47</b>	<b>\$ 696,937.00</b>	<b>\$ 700,253.89</b>	<b>\$ 20,220.58</b>
<b><u>State Grants</u></b>				
Academic Support FY 04	1,638.12			1,638.12
Academic Support FY 06	2,872.44		2,872.44	-
Art, Science & Literacy		20,160.00	22,804.25	(2,644.25)
Juvenile Grant	1,000.00		999.00	1.00
<b>Total State Grants</b>	<b>\$ 5,510.56</b>	<b>\$ 20,160.00</b>	<b>\$ 26,675.69</b>	<b>\$ (1,005.13)</b>
<b><u>Local Grant</u></b>				
Boston Edison Grant	451.00			451.00
Walmart Grant		2,000.00	298.70	1,701.30
Mathews Gift		\$ 4,500.00	\$ 4,500.00	-
	<b>\$ 451.00</b>	<b>\$ 6,500.00</b>	<b>\$ 4,798.70</b>	<b>\$ 2,152.30</b>
<b>Total School Grants</b>	<b>\$ 28,258.03</b>	<b>\$ 723,597.00</b>	<b>\$ 731,728.28</b>	<b>\$ 21,367.75</b>

## Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2007

## TOWN GRANT FUNDS

	Fund Balance <u>07/01/06</u>	Grant <u>Proceeds</u>	<u>Expenditures</u>	Fund Balance <u>06/30/07</u>
<b>General Government</b>				
<u>Selectmen:</u>				
Water Study Grant	\$ 14,900.00			\$ 14,900.00
Cranberry Village	(28,169.87)	28,169.00		(0.87)
Meadow Woods	(534.68)			(534.68)
Whitworth Grant	(4,080.00)		25,145.00	(29,225.00)
Brownfields Assessment & Cleanup		25,495.00	25,495.00	-
<u>Election &amp; Registration:</u>				
State & Primary Elections		2,482.00	2,482.00	-
<u>Industrial Development Committee:</u>				
Local Partnership	15.00			15.00
<b>Total General Government</b>	<b>\$ (17,869.55)</b>	<b>\$ 56,146.00</b>	<b>\$ 53,122.00</b>	<b>\$ (14,845.55)</b>
<b>Public Safety</b>				
<u>Police Department:</u>				
Traffic Enforcement	23,824.91	9,604.15		33,429.06
DARE FY 02	(340.77)		21.99	(362.76)
Community Policing FY 05	11,479.03	21,969.10	18,496.50	14,951.63
A.D. Makepeace Certification Grant	9,450.72		355.16	9,095.56
Office of Justice - Body Armor		4,175.00		4,175.00
<u>Fire Department:</u>				
S.A.F.E. Program	1,540.78		1,540.78	-
FY 06 Neighborhood Fund		10,000.00	9,996.56	3.44
Fire Equipment Grant		5,300.00	5,300.00	-
<u>Ambulance:</u>				
EMS Task Force		1,000.00	982.26	17.74
Entergy Radio (Private Funds)	3,542.31			3,542.31
<u>Inspections:</u>				
Hurricane Katrina	1,824.20		1,824.20	-
<u>Civil Defense:</u>				
Entergy Equip Grant (Private Funds)	2,269.88	2,032.74	3,294.28	1,008.34
HMEP Grant	299.13	1,500.00	343.22	1,455.91
NIMS Reimbursement Grant			816.00	(816.00)
FEMA (April Storm)		16,495.87	17,155.70	(659.83)
<b>Total Public Safety</b>	<b>\$ 53,890.19</b>	<b>\$ 72,076.86</b>	<b>\$ 60,126.65</b>	<b>\$ 65,840.40</b>
<b>Human Services</b>				
<u>Health Department:</u>				
Septic System Repair	93,822.67	2,475.79		96,298.46
Septic System Loan	6,291.75	723.80		7,015.55
<u>Council on Aging:</u>				
Formula Grant	-	12,688.00	12,688.00	-
Isabelle Howe Grant (Private Funds)	296.65	5,000.00	4,712.63	584.02
<b>Total Human Services</b>	<b>\$ 100,411.07</b>	<b>\$ 20,887.59</b>	<b>\$ 17,400.63</b>	<b>\$ 103,898.03</b>
<b>Culture and Recreation</b>				
<u>Library:</u>				
Library Services Grant	29,879.23	8,011.98	6,966.62	30,924.59
Mun Equalization Grant	80.00	7,633.21	2,588.47	5,124.74
Nonresident Circ. Grant	4,273.10	2,665.43	6,386.88	551.65
Library Grant	18,933.95			18,933.95
<u>Local Arts Council:</u>				
Local Arts	3,328.10	4,161.12	4,058.00	3,431.22
<b>Total Culture and Recreation</b>	<b>\$ 56,494.38</b>	<b>\$ 22,471.74</b>	<b>\$ 19,999.97</b>	<b>\$ 58,966.15</b>
<b>Total Town Grants</b>	<b>\$ 192,926.09</b>	<b>\$ 171,582.19</b>	<b>\$ 150,649.25</b>	<b>\$ 213,859.03</b>

## Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2007

## CHAPTER 90 HIGHWAY FUND

	Fund Balance 07/01/06	Grant Proceeds	Expenditures	Fund Balance 06/30/07
<b>Public Works</b>				
Chapter 53	\$ 6.33			\$ 6.33
Chapter 246	3,421.81			3,421.81
Chapter 246B	(4,558.46)			(4,558.46)
Chapter 291	(92,414.19)	144,373.91	58,749.68	(6,789.96)
Chapter 291C		259,198.03	261,509.19	(2,311.16)
Chapter 122		110,000.00	110,000.00	-
	<u>\$ (93,544.51)</u>	<u>\$ 513,571.94</u>	<u>\$ 430,258.87</u>	<u>\$ (10,231.44)</u>

## RECEIPTS RESERVED FOR APPROPRIATION

	Fund Balance 07/01/06	Revenue	Transfer	Fund Balance 06/30/07
<b>General Government</b>				
<u>Selectmen:</u>				
Sale Surplus Property	\$ 3,258.00		\$ 3,258.00	\$ -
<u>Collector:</u>				
Betterments	77,150.03	4,411.33	11,100.36	70,461.00
Betterment Interest	32,204.98	2,763.26		34,968.24
Liquid Investment	461.54			461.54
<u>Conservation:</u>				
Wetlands Protection	3,605.03			3,605.03
<u>Landfill &amp; Engineering:</u>				
Landfill Postclosure Costs	-	35,000.00	35,000.00	-
<b>Total General Government</b>	<u>\$ 116,679.58</u>	<u>\$ 42,174.59</u>	<u>\$ 49,358.36</u>	<u>\$ 109,495.81</u>
<b>Public Safety</b>				
<u>Police Department:</u>				
Law Enforcement Fund	67.00			67.00
<u>Ambulance:</u>				
Ambulance Fees	507,429.75	369,157.74	364,226.34	512,361.15
<u>Animal Control:</u>				
County Dog Fund	8,728.12			8,728.12
<b>Total Public Safety</b>	<u>\$ 516,224.87</u>	<u>\$ 369,157.74</u>	<u>\$ 364,226.34</u>	<u>\$ 521,156.27</u>
<b>Public Works</b>				
<u>Public Works:</u>				
Sale of Lots - Central	85,719.87	8,375.00	6,822.00	87,272.87
Sale of Lots - Lakenham	5,743.61	1,925.00	338.00	7,330.61
Sale of Lots - Union	42,642.22	1,725.00	2,542.00	41,825.22
Road Machinery Fund	151.77			151.77
<b>Total Public Works</b>	<u>\$ 134,257.47</u>	<u>\$ 12,025.00</u>	<u>\$ 9,702.00</u>	<u>\$ 136,580.47</u>
<b>Human Services</b>				
<u>Council on Aging:</u>				
VNA Rent	2,143.75		2,143.75	-
<b>Total Human Services</b>	<u>\$ 2,143.75</u>	<u>\$ -</u>	<u>\$ 2,143.75</u>	<u>\$ -</u>
<b>Culture and Recreation</b>				
<u>Library:</u>				
State Aid to Library	1,381.24			1,381.24
<b>Total Culture and Recreation</b>	<u>\$ 1,381.24</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,381.24</u>
<b>Total Receipts Reserved for Appr.</b>	<u>\$ 770,686.91</u>	<u>\$ 423,357.33</u>	<u>\$ 425,430.45</u>	<u>\$ 768,613.79</u>

*Earth Removal Road Repair Fund with a balance of 28,556 at 6/30/06 was reclassified as a revolving fund per vote of Town Meeting (Art #32 of the Annual Town Meeting dated 5/22/2006)*

## Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2007

## REVOLVING FUNDS

	Fund Balance <u>07/01/06</u>	Revenue	Expenditures	Fund Balance <u>06/30/07</u>
<b>General Government</b>				
<u>Selectmen:</u>				
Ins Recovery Town	\$ -	\$ 11,873.37	\$ 11,873.37	\$ -
Restitutions	299.47			299.47
<u>Conservation:</u>				
Wetlands Protection	31,330.22	2,619.91	4,212.98	29,737.15
Consultants Fee Fund	(342.33)	1,835.00	3,443.00	(1,950.33)
<b>Total General Government</b>	<b>\$ 31,287.36</b>	<b>\$ 16,328.28</b>	<b>\$ 19,529.35</b>	<b>\$ 28,086.29</b>
<b>Public Safety</b>				
<u>Police Department:</u>				
Ins. Police Cruiser	1,034.54	7,428.54	2,737.29	5,725.79
<b>Total Public Safety</b>	<b>\$ 1,034.54</b>	<b>\$ 7,428.54</b>	<b>\$ 2,737.29</b>	<b>\$ 5,725.79</b>
<b>Education</b>				
Community Adult Ed.	5,275.77			5,275.77
Use of Buildings P&E	1,527.23	2,677.00	2,709.26	1,494.97
Use of Buildings CHS	17,571.37	10,713.00	14,354.72	13,929.65
Use of Buses	85,851.71	22,430.15	42,061.89	66,219.97
Athletic Gate	818.81	17,719.00	13,750.20	4,787.61
Nonresident Foster Care	284,098.59	11,496.55	270,817.59	24,777.55
Union President	2,000.38			2,000.38
Restitutions Buses & Property	2,023.43			2,023.43
Athletic Users	-	20,125.00	19,422.01	702.99
Athletic Varsity	2,538.03	34,333.00	26,893.51	9,977.52
Community Ed Summer School	900.16	3,100.00	2,772.00	1,228.16
Community Ed After School	1,003.83	2,500.00	2,589.26	914.57
Security Boys Basketball	600.00	1,000.00	1,000.00	600.00
Security Girls Basketball	(367.50)	2,755.00	2,387.50	-
Insurance Recovery Pole	1,910.00			1,910.00
CHS Hockey	4,168.70	28,094.00	27,192.35	5,070.35
3 Carver Square Rent	509.20			509.20
Integrated Preschool		11,125.00	3,948.88	7,176.12
CHS Culinary Arts		1,094.50	485.37	609.13
Girls Gymnastics		4,918.00	4,081.50	836.50
<b>Total Education</b>	<b>\$ 410,429.71</b>	<b>\$ 174,080.20</b>	<b>\$ 434,466.04</b>	<b>\$ 150,043.87</b>
<b>Public Works</b>				
<u>Earth Removal:</u>				
Road Repair	28,555.80	27,200.00	45,073.65	10,682.15
<b>Total Public Works</b>	<b>\$ 28,555.80</b>	<b>\$ 27,200.00</b>	<b>\$ 45,073.65</b>	<b>\$ 10,682.15</b>
<b>Human Services</b>				
<u>Council on Aging:</u>				
GATRA Transportation	4,262.59	89,315.35	90,962.51	2,615.43
<b>Total Human Services</b>	<b>\$ 4,262.59</b>	<b>\$ 89,315.35</b>	<b>\$ 90,962.51</b>	<b>\$ 2,615.43</b>
<b>Culture and Recreation</b>				
<u>Library:</u>				
Lost/Damaged Books	3,216.85	2,168.18	(104.53)	5,489.56
<u>Carver Youth Needs:</u>				
CYN Programs	18,596.17	17,358.00	18,392.00	17,562.17
<b>Total Culture and Recreation</b>	<b>\$ 21,813.02</b>	<b>\$ 19,526.18</b>	<b>\$ 18,287.47</b>	<b>\$ 23,051.73</b>
<b>Total Revolving Funds</b>	<b>\$ 497,383.02</b>	<b>\$ 333,878.55</b>	<b>\$ 611,056.31</b>	<b>\$ 220,205.26</b>

## Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2007

## OTHER SPECIAL REVENUE FUNDS

	Fund Balance 07/01/06	Revenue	Expenditures	Fund Balance 06/30/07
<b>General Government</b>				
<u>Selectmen:</u>				
S. Carver Water & Land Use Study	30,000.00	10,000.00	28,000.00	12,000.00
Village Green Gift	3,440.17		526.74	2,913.43
Forest St. Playground	350.00			350.00
Shurtleff Park	106.60			106.60
250th Birthday Celebration	1,000.00			1,000.00
<u>Conservation Commission:</u>				
Walking Trails	11,925.30	417.39		12,342.69
<u>Agricultural Commission:</u>				
Value of Agriculture	2,290.00		1,420.00	870.00
<u>Planning Board:</u>				
Community Forums		1,200.00	1,138.74	61.26
Makepeace Housing Grant		11,000.00	200.00	10,800.00
Internship	5,603.00		5,603.00	-
<b>Total General Government</b>	<b>\$ 54,715.07</b>	<b>\$ 22,617.39</b>	<b>\$ 36,888.48</b>	<b>\$ 40,443.98</b>
<b>Public Safety</b>				
<u>Police Department:</u>				
Police Gift Account	308.02	750.00	300.00	758.02
Boston Edison Gift	3,496.18		1,196.50	2,299.68
Drug Account	113.31			113.31
<u>Fire Department:</u>				
Fire Gift		500.00	500.00	-
<u>Ambulance:</u>				
Ambulance	145.00	950.00	821.30	273.70
<u>Civil Defense:</u>				
Entergy - Assistant to Director	105,677.19	71,815.62	64,817.30	112,675.51
Civil Defense Training	178.10	41,438.51	37,194.61	4,422.00
<u>Animal Control:</u>				
Animal Control Neutering	1,428.00		789.10	638.90
Animal Control Gift	2,297.60	460.00	2,454.00	303.60
<b>Total Public Safety</b>	<b>\$ 113,643.40</b>	<b>\$ 115,914.13</b>	<b>\$ 108,072.81</b>	<b>\$ 121,484.72</b>
<b>Education</b>				
School Home Assoc.	6.07			6.07
<b>Total Education</b>	<b>\$ 6.07</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6.07</b>
<b>Public Works</b>				
<u>Public Works:</u>				
Repair Rochester Rd. Gift	62.79			62.79
Road Restoration (Pond Street)	6,881.36		4,250.00	2,631.36
<b>Total Public Works</b>	<b>\$ 6,944.15</b>	<b>\$ -</b>	<b>\$ 4,250.00</b>	<b>\$ 2,694.15</b>
<b>Human Services</b>				
<u>Health:</u>				
Technical Review	79,726.54	57,062.12	11,099.85	125,688.81
<b>Total Human Services</b>	<b>\$ 79,726.54</b>	<b>\$ 57,062.12</b>	<b>\$ 11,099.85</b>	<b>\$ 125,688.81</b>
<b>Culture and Recreation</b>				
<u>Library:</u>				
Carver Room Gift	597.56			597.56
Library Building Gift	5,133.65	66.22		5,199.87
Library Donations	1,585.00	5,000.00		6,585.00
<u>Recreation:</u>				
Playground Gift	1,756.20			1,756.20
Soccer Field Gift	117.00			117.00
Recreation Gift	-	40.00	2.73	37.27
<u>Historical District:</u>				
Savary Ave. Gift	191.90			191.90
<b>Total Culture and Recreation</b>	<b>\$ 9,381.31</b>	<b>\$ 5,106.22</b>	<b>\$ 2.73</b>	<b>\$ 14,484.80</b>

Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2007

<b>Total Other Special Revenue</b>	<u>\$ 264,416.54</u>	<u>\$ 200,699.86</u>	<u>\$ 160,313.87</u>	<u>\$ 304,802.53</u>
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**MIDDLEBORO WATER SPECIAL REVENUE FUND**

	<u>Fund Balance 07/01/06</u>	<u>Receipts</u>	<u>Payments to Middleboro</u>	<u>Fund Balance 06/30/07</u>
Middleboro Water	\$ (1,746.43)	\$ 22,466.12	\$ 22,991.28	\$ (2,271.59)

**COMMUNITY PRESERVATION FUND**

	<u>Fund Balance 07/01/06</u>	<u>Surcharge and Interest</u>	<u>Expenditures</u>	<u>Fund Balance 06/30/07</u>
Open Space		31,460.18		31,460.18
Historic Preservation		31,460.18		31,460.18
Community Housing		31,460.18		31,460.18
Undesignated		220,221.25		220,221.25
	<u>\$ -</u>	<u>\$ 314,601.79</u>	<u>\$ -</u>	<u>\$ 314,601.79</u>

TOWN OF CARVER, MASSACHUSETTS

Capital Projects Funds  
 Combining Balance Sheet  
 June 30, 2007

	<u>Savary Avenue</u>	<u>Town Hall Addition</u>	<u>S. Carver Fire Station</u>	<u>Jr/High School Addition</u>	<u>Purchase &amp; Equip Ambulance</u>	<u>School Handicap Ramp</u>	<u>Articles of Town Meeting 2005</u>	<u>Cole Property &amp; Water Supply Project</u>	<u>Total</u>
<b><u>ASSETS</u></b>									
Cash and Equivalents	\$ 4,323	\$ 12,848	\$ 61,894	\$ 1,199	\$ 108	\$ 1,556	\$ 43,812	\$ 409,114	\$ 534,854
<b><u>LIABILITIES AND FUND BALANCES</u></b>									
<u>Liabilities</u>									
Accounts Payable								\$ 61,767	\$ 61,767
Notes Payable							360,049	3,500,000	3,860,049
<b>TOTAL LIABILITIES</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 360,049	\$ 3,561,767	\$ 3,921,816
<u>Fund Balances</u>									
<u>Unreserved</u>									
Designated (1)	\$ 4,323	\$ 12,848	\$ 61,894	\$ 1,199	\$ 108	\$ 1,556	\$ (316,237)	\$ (3,152,653)	\$ (3,386,962)
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	\$ 4,323	\$ 12,848	\$ 61,894	\$ 1,199	\$ 108	\$ 1,556	\$ 43,812	\$ 409,114	\$ 534,854

(1) Deficit is due to accounting standards which do not recognize debt proceeds until debt is issued long-term

Up to \$7 Million has been Authorized - Unissued for the Cole Property & Water Supply Project.  
 Town has authorized borrowing on the "Articles of Town Meeting 2005" for \$519,327.

Fund Balances are Unreserved - Designated by MGL Chapter 40 § 20 which states:

"If a balance remains after the completion of the project for which the loan was authorized, such balance may at any time be appropriated by a city, town or district for any purposes for which a loan may be incurred for an equal or longer period of time than that for which the original loan, including temporary debt, was issued. Any such balance not in excess of one thousand dollars may be appropriated for the payment of the principal of such loan."

**TOWN OF CARVER, MASSACHUSETTS**

*Capital Projects Fund*

*Statement of Revenues, Expenditures, and changes in Fund Balance*

*For the Fiscal Year Ended June 30, 2007*

<u>Department</u>	<u>Fund Balance</u> <u>7/1/2006</u>	<u>Receipts/</u> <u>Operating</u>	<u>Fund Balance</u> <u>06/30/07</u>
		<u>Transfers In</u>	<u>Expenditures</u>
<b>General Government</b>			
<u>Selectmen:</u>			
Cole Property &			
Water Supply Project**		\$ 65,789.79	\$ 3,218,443.15
			(3,152,653.36)
<u>Industrial Development Committee:</u>			
Savary Ave. Land Dev	4,323.00		4,323.00
<u>Buildings and Grounds:</u>			
Town Hall Addition	12,847.95		12,847.95
<b>Public Safety</b>			
<u>Fire Department:</u>			
Construction S. Carver Station	61,894.19		61,894.19
Fire Cruiser	(37,962.18)	11,655.00	(26,307.18)
<u>Ambulance:</u>			
Purchase/Equip Ambulance	108.32		108.32
<b>Education</b>			
Jr and High School Addition	1,198.61		1,198.61
School Repair	1,556.14		1,556.14
School HVAC Unit	(111,366.00)	39,319.00	(72,047.00)
School Buses	(76,898.00)	31,345.00	(45,553.00)
Phone System	(60,233.00)	18,473.00	(41,760.00)
<b>Public Works</b>			
Dump Truck	(64,892.00)	19,902.00	(44,990.00)
Snow Blower	(28,000.00)	8,588.00	(19,412.00)
Maintenance Truck	(34,616.51)	10,827.00	(23,789.51)
Upgrade Radios	(11,912.16)	3,834.00	(8,078.16)
<b>Culture and Recreation</b>			
<u>Library:</u>			
Exterior Painting - Library	(49,635.35)	15,335.00	(34,300.35)
<b>Total</b>	<b>(393,586.99)</b>	<b>225,067.79</b>	<b>3,218,443.15</b>
			<b>(3,386,962.35)</b>

Articles of Town Meeting 2005

\*\* Receipts from State - Department of Environmental Protection

**TOWN OF CARVER, MASSACHUSETTS**  
*Enterprise Fund - Cranberry Village Water*  
*Balance Sheet*  
June 30, 2007

**ON THE MODIFIED ACCRUAL BASIS OF ACCOUNTING**

<b>ASSETS:</b>	
Cash	\$ 13,446.53
Mter Cranberry Village	14,280.29
<b>TOTAL ASSETS</b>	<b>\$ 27,726.82</b>
<b>LIABILITIES:</b>	
Deferred Revenue	\$ 14,280.29
<b>FUND EQUITY:</b>	
Retained Earnings Cranberry Village	13,446.53
<b>TOTAL FUND EQUITY</b>	<b>\$ 13,446.53</b>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b>\$ 27,726.82</b>

**TOWN OF CARVER, MASSACHUSETTS**  
*Enterprise Fund - Cranberry Village Water Fund*  
*Balance Sheet*  
June 30, 2007

**ON THE FULL ACCRUAL BASIS OF ACCOUNTING FOR ENTERPRISE FUNDS**

<b>ASSETS:</b>	
Cash	\$ 13,446.53
Fixed Assets ( <i>Net of accumulated deprectiation</i> )	440,756.00
Meter Receivables Cranberry Village	14,280.29
<b>TOTAL ASSETS</b>	<b>\$ 468,482.82</b>
<b>FUND EQUITY:</b>	
Contributed Capital (CDBG)	426,850.00
Investment in capital assets	13,906.00
Retained Earnings Cranberry Village	27,726.82
<b>TOTAL FUND EQUITY</b>	<b>\$ 468,482.82</b>

**TOWN OF CARVER, MASSACHUSETTS**  
*Enterprise Fund - Water*  
*Statement of Revenues, Expenses, and changes in Retained Earnings*  
*For the Fiscal Year Ended June 30, 2007*

**ON THE FULL ACCRUAL BASIS OF ACCOUNTING FOR ENTERPRISE FUNDS**

<u>Department</u>	<u>Fund Balance</u> <u>7/1/2006</u>	<u>Revenues</u> <u>Current</u> <u>Charges</u>	<u>Expenses</u> <u>Salaries</u>	<u>Expenses</u> <u>Operating</u> <u>Expenses</u>	<u>Other</u> <u>Financing Uses</u> <u>Operating</u> <u>Transfer Out</u>	<u>Fund Balance</u> <u>06/30/07</u>
Cranberry Village	\$ 31,788.99	\$ 60,200.11	\$ 8,785.85	\$ 27,307.43	\$ 28,169.00	\$ 27,726.82
		<b>Budget</b>	\$ 10,600.00	\$ 31,500.00		
		<b>Unexpended Balance</b>	\$ 1,814.15	\$ 4,192.57		

**ON THE MODIFIED ACCRUAL BASIS OF ACCOUNTING FOR ENTERPRISE FUNDS**

<u>Department</u>	<u>Fund Balance</u> <u>7/1/2006</u>	<u>Revenues</u> <u>Current</u> <u>Charges</u>	<u>Expenses</u> <u>Salaries</u>	<u>Expenses</u> <u>Operating</u> <u>Expenses</u>	<u>Other</u> <u>Financing Uses</u> <u>Operating</u> <u>Transfer Out</u>	<u>Fund Balance</u> <u>06/30/07</u>
Cranberry Village	\$ 28,118.09	\$ 49,590.72	\$ 8,785.85	\$ 27,307.43	\$ 28,169.00	\$ 13,446.53
		<b>Budget</b>	\$ 10,600.00	\$ 31,500.00		
		<b>Unexpended Balance</b>	\$ 1,814.15	\$ 4,192.57		

Fiduciary Funds  
Trust and Agency  
Combining Balance Sheet  
June 30, 2007

	<u>TRUST FUNDS</u>			<u>Agency Funds</u>	<u>Total</u>
	<u>Expendable</u>	<u>Non-Expendable</u>	<u>Other</u>		
<b><u>ASSETS</u></b>					
Cash and Equivalents	\$ 144,928	\$ 165,464	\$ 1,753,959	\$ (137,973)	\$ 1,926,378
Due From Others				147,135	147,135
Due From Other Funds					-
Other					-
<b>TOTAL ASSETS</b>	<b><u>\$ 144,928</u></b>	<b><u>\$ 165,464</u></b>	<b><u>\$ 1,753,959</u></b>	<b><u>\$ 9,162</u></b>	<b><u>\$ 2,073,513</u></b>
<b><u>LIABILITIES AND FUND BALANCES</u></b>					
<u>Liabilities</u>					
Due to Funds	\$ 5,298				5,298
Due to Others				\$ 9,162	\$ 9,162
<b>TOTAL LIABILITIES</b>	<b><u>\$ 5,298</u></b>	<b><u>\$ -</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 9,162</u></b>	<b><u>\$ 14,460</u></b>
<u>Fund Balances</u>					
<u>Unreserved</u>					
Designated	\$ 139,630	\$ 165,464	\$ 1,753,959	\$ -	\$ 2,059,053
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b><u>\$ 144,928</u></b>	<b><u>\$ 165,464</u></b>	<b><u>\$ 1,753,959</u></b>	<b><u>\$ 9,162</u></b>	<b><u>\$ 2,073,513</u></b>

Trust Funds

Individual Funds Statements of Revenues, Other Financing Uses and Changes in Fund Balance  
For the Fiscal Year Ended June 30, 2007

Expendable and Non-Expendable Trusts

Department	Fund Balance 7/1/2006	Revenues		Other Financing Uses		Fund Balance @ 6/30/2007	
		Interest Income		Transfers Out		Non-Expendable (Principal)	Expendable (Interest)
<b>Treasurer/Collector:</b>							
Lakenham Perpetual Care	\$ 31,916.87	\$ 1,021.56	\$ 262.00	\$ 27,380.00	\$ 5,296.43		
Central Perpetual care	29,305.50	937.96	144.00	27,175.00	2,924.46		
Union Perpetual Care	29,347.62	939.30	430.00	23,553.00	6,303.92		
Wenham Perpetual Care	2,100.96	67.23	150.00	800.00	1,218.19		
J. Murdock Perpetual Care	21,534.00	689.22	1,316.00	5,000.00	15,907.22		
Radcliffe Perpetual Care	12,887.20	412.46	786.00	3,017.26	9,496.40		
Washburn Perpetual Care	551.73	2.14	28.00	200.00	325.87		
Burgess Perpetual Care	10,227.51	327.33	817.00	-	9,737.84		
Freman Poor Needy	13,931.23	445.89		1,500.00	12,877.12		
Harrington Cemetery	13,206.05	422.67	1,055.00	-	12,573.72		
B.C. Look Cemetery	4,992.44	158.02	310.00	1,100.00	3,740.46		
Erickson Cemetery	200.00	8.19		200.00	8.19		
Atwood Cemetery	62.72			-	62.72		
B.C. Look Special	4,936.67	158.01		1,000.00	4,094.68		
Rosewell Shurtlett	1,173.39	37.56		400.00	810.95		
Benjamin Ellis	9,803.22	313.78		2,000.00	8,117.00		
T.B. Griffith	5,750.07	184.02		1,000.00	4,934.09		
William Savery	10,501.55	336.13		2,000.00	8,837.68		
Cobb-Shurtleff	5,381.76	172.27		1,000.00	4,554.03		
Rose Cole	4,197.06	134.34		1,000.00	3,331.40		
Rose Cole Library	1,337.02	42.79		1,000.00	379.81		
M. Jewett Library	133.66	4.28		100.00	37.94		
E. Savary Library	267.36	8.56		200.00	75.92		
S. McFarlin Parkway	1,290.53	41.31		100.00	1,231.84		
A. Atwood Library	36,618.11	899.34		22,738.61	14,778.84		
Henry Shaw Library	13,090.24	273.23		10,000.00	3,363.47		
Elizabeth Snow Scholarship	35,454.28	1,287.81	2,500.00	33,000.00	1,242.09		
McGrath (ASPCA) **		5,079.64	1,711.54	-	3,368.10		
<b>Total</b>	<b>\$ 300,198.75</b>	<b>\$ 14,405.04</b>	<b>\$ 9,509.54</b>	<b>\$ 165,463.87</b>	<b>\$ 139,630.38</b>		

\*\* New Fund in 2007

Other Trusts

Department	Fund Balance Balance 7/1/2006	Revenues		Expenditures and Other Financing Uses	Fund Balance Balance 06/30/07
		Interest Income	Other (1) Revenue		
<b>Selectmen:</b>					
Stabilization Fund	\$ 2,205,353.02	\$ 84,502.13		\$ 762,643.92	\$ 1,527,211.23
Post War Rehabilitation	4,708.75	150.62			4,859.37
Conservation Trust	135,532.64	6,040.45	114,436.86	34,121.20	221,888.75
<b>Total</b>	<b>\$ 2,345,594.41</b>	<b>\$ 90,693.20</b>	<b>\$ 114,436.86</b>	<b>\$ 796,765.12</b>	<b>\$ 1,753,959.35</b>

Funds Not Permanent 25,742.38

Fiduciary Funds 20,568.33

(1) Rollback Taxes \$ 80,226.65 and State Aid (Relating to Cole Property Grants) \$ 34,210.21

**TOWN OF CARVER, MASSACHUSETTS**  
*Agency Funds and General Long Term Debt Account Group*  
*Balance Sheet*  
June 30, 2007

**AGENCY FUNDS**

<b>ASSETS:</b>	
Cash	\$ (137,973.26)
Receivables	
BATG Environmental	\$ 135,480.23
Sporting Licenses	484.80
Police Outside Detail	11,170.17
	<hr/>
<b>TOTAL ASSETS:</b>	<b>\$ 9,161.94</b>
	<hr/> <hr/>

<b>LIABILITIES :</b>	
Due to Others	
Clerks Licensing Fee	18.35
ZBA Postage	2,172.32
Firearms Record Keeping	6,200.00
Local Arts Council	771.27
	<hr/>
<b>TOTAL LIABILITIES:</b>	<b>\$ 9,161.94</b>
	<hr/> <hr/>

**GENERAL LONG TERM DEBT ACCOUNT GROUP**

<b>ASSETS:</b>	
Amounts to be Provided	\$ 5,025,982.05
Bonds Authorized	8,900,000.00
	<hr/>
<b>TOTAL ASSETS:</b>	<b>\$ 13,925,982.05</b>
	<hr/> <hr/>

<b>LIABILITIES :</b>	
Capital Leases Payable	\$ 489,978.21
Bonds Payable:	
1995 Municipal Purpose	300,000.00
Town Hall Addition	1,267,000.00
Carver Library	1,043,000.00
Middle School	1,815,000.00
Loans Payable	
Septic	111,003.84
Bonds Authorized - Unissued	8,900,000.00
	<hr/>
<b>TOTAL LIABILITIES:</b>	<b>\$ 13,925,982.05</b>
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