

**TOWN OF CARVER
BOARD OF SELECTMEN SUBCOMMITTEE
OPEB (Other Post-Employment Benefits) STUDY COMMITTEE**

MEETING MINUTES - Tuesday October 28, 2014

(Approved by a vote of 4-0 on December 9, 2014 – submitted by Stephen Pratt, Chairman on February 4, 2015)

Meeting opened October 28, 2014 at 6:10pm and adjourned at 7:05pm

Members: Stephen Pratt, Paul Johnson, Bruce Kaiser and Paula Nute present (Joseph Patten absent)

No action taken on September 30, 2014 minutes as were unavailable for review and vote

The primary discussion was on information presented at the joint meeting with Finance Committee on Monday October 6, 2014 for the on Municipal Health Insurance Review by Longfellow Benefits *(Minutes were taken by FinCom and have not been made available for review)*.

Opportunity for change exists (by December 1st notification) now for Carver and/or Gateway Health Group (GHG) so recommendations and options need to be weighed. Contributions and coverage need to be discussed with Public Employee Committees (PEC) and legislature will not be addressing Retiree Healthcare reform this year.

Steve reiterated again the “parallel” cost to taxpayers of pension and unfunded liabilities as a retiree benefit. And OPEB Trust fund estimated return of 1.5% annually was provided by Paula. Our goal is to provide a recommendation or options to the BOS before the FY2016 budget process is finalized.

Steve also discussed how Equalized Value (EQV) usage may be a better way in allocating the INDIRECT OPEB (and Pension) Unfunded Liabilities.

Next meeting is suggested is November 18th. Steve will send incites and make arrangements for a room at Town Hall.

Motion to adjourn meeting at 7:05pm by Paul and seconded by Paula (4-0 to adjourn)