

Carver Redevelopment Authority

Meeting Minutes for January 12, 2015

Agenda (Exhibit A)

Call to Order: Chairman Sinclair called the meeting to order at 6:12pm

Members Present: William Sinclair, Johanna Leighton, Charles Boulay, Brian Abatiello

Secretary: Michele Doll

1. Minutes: December 8, 2014 (Exhibit B) – Discussion and vote

Motion to approve as amended by Leighton. Boulay 2nd. Approved 4-0-0

2. Treasurer's Report (Exhibit C) – Discussion and vote

Leighton distributed and reviewed December activities. Checking account balance as of December 31, 2014 was \$732.63. Money Market account balance as of December 31, 2014 was \$30,946.77

Motion to approve Treasurer's Report by Abatiello. Boulay 2nd. Approved 4-0-0

3. Financial Report - Discussion

Leighton forwarded excel spreadsheet and Treasurer's Report to Valerie Donovan. Donovan merged both documents to one. Leighton needs to get additional information regarding loan from Rockland Trust and forward to Valerie. Leighton anticipates having completed report for next meeting. Also, need to review inactive accounts and remove from data.

4. Bills Payable

None.

5. Updates from Town Planner

Walkabout Construction: 169 Plymouth Street

– Discussion on possible loan for NCWD hookup

Jack Hunter confirmed the contractor has entered a P&S contract to purchase church located at 169 Plymouth Street and convert building to (5) condominiums. Due to wetlands, lot size and septic issues, project will require water hook-up with NCWD. Discussions have been initiated with contractor for possible RDA loan with pay back of 20% on closing of each unit. Contractor awaiting quotes on cost. Sinclair feels project meets RDA criteria. RDA would take out separate loan from Rockland Trust and require lien. A good opportunity to reach out to new business, re-invest in the community and generate some revenue. Hunter noted that he has vetted the company, and supports the project.

Loan to Buildings Study Committee – Per Jack Hunter, the Town Administrator has added line item for partial payment (\$5000.00) against funds allocated by RDA for Building Study Committee to FY16 Budget to go before Town Meeting. Balance of payment expected to be submitted for FY17.

6. TOPS Committee – Update

None

7. Public Comments

None

8. Member Comments

Abatiello wished all a Happy New Year!

9. Next meeting

Leighton made motion for next meeting at 6:00pm on February 9th, meeting room to be determined. Boulay 2nd. Approved 4-0-0.

Boulay made motion to adjourn at 6:31pm. Leighton 2nd. Approved 4-0-0.

Exhibits:

A - Agenda

B - Meeting Minutes December 8, 2014

C - Treasurer's Report