

## FINANCE COMMITTEE

### MINUTES OF July 22, 2013

The Finance Committee met on Monday July 22, 2013. Present were John Cotter, Peggy Wood, Mark Walker, Andy Cardarelli, Judith Fitzgerald and Joe Patten

Public: Steve Pratt

Room Location Meeting Room 4, Town Hall

The Finance committee meeting was called to order by chairman at 7:10.

Agenda item:

1). Public comments:

Result: none

2). Discuss the status of selecting an outside consultant to review the town's current municipal health plan against the GIC (Group Insurance Commission) and other plans.

Result: In March of 2013, the Board of Selectmen voted to use a third party consultant to evaluate savings from our current health insurance plans compared to the GIC or other provider.

Since our 2014 budget contains unidentified savings to be negotiated with respect to reductions in healthcare, the Finance Committee would like to get a better understanding of the current process for negotiating health insurance rates and whether there are substantial savings from a change to a GIC plan or other insurance providers.

Building Study Committee Member and former Finance Committee member Steve Pratt gave a brief history of his experience and knowledge on town finances as it related to healthcare costs.

The Finance Committee Chairman will request to be put on the agenda at a future BOS meeting and get an update on the status of the 3<sup>rd</sup> party consultant.

3). Review prior meeting minutes:

The Finance Committee reviewed and approved minutes that were submitted between May 13 and July 15.

Andrew Cardarelli made a motion to approve minutes as amended.

Peggy Wood second

Approve 5/0/1 Judy Fitzgerald abstained

Respectfully Submitted,

John Cotter  
Finance Committee Chairman