

Report of the Town Accountant

The following statements are presented to show the Town of Carver's financial condition for the fiscal year ending June 30, 2013. The first statement is a combined balance sheet for all the funds of the Town. In the following paragraphs I have provided a quick synopsis of what these funds are for and why they are segregated:

Property taxes are the major source of funding for the General Fund. The **General Fund** reflects the financial transactions related to general governmental activities which are not otherwise accounted for in another fund. The General Fund contains the operating budget of the Town and warrant articles that are funded through taxes or by transfers from free cash or stabilization. In general, only the undesignated fund balance of the General Fund can be used to help fund future budgets. Most other funds contain fund balances that are designated (or restricted) to specific purposes. The balance sheet for the General Fund shows an undesignated fund balance of \$ **1,648,808**. The Department of Revenue has certified \$ **843,269** of this balance to be used for any purpose town meeting deems appropriate. Amounts not certified are known as the town's reserves. These reserve levels of fund balance are to mitigate current and future risks (e.g., revenue shortfalls and unanticipated expenditures) and to ensure stable tax rates.

Special Revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. These purposes are decided as a matter of law or specific restrictions are placed upon them at an annual or special town meeting.

Capital Project Funds account for the acquisition of capital facilities. These funds are initiated by warrant article at town meeting, but by law, are segregated from the General Fund. Unlike General Fund warrant articles the authorization of bonds or notes to fund these projects puts additional legal restrictions on the unexpended balance of these funds.

Enterprise Funds - Water funds are restricted to the operation of water distribution. These funds are set up to be self-supporting from user charges related to water consumption. The Cranberry Village Water and the North Carver Water District operate as Enterprise Funds with the Board of Selectmen acting as Water Commissioners for Cranberry Village and the NCWD have separately elected Water Commissioners.

Fiduciary Funds - Trust and Agency Funds account for money and securities received and held by the Town as trustee (Trust Funds) or custodian (Agency Funds). The Town's Stabilization fund is included as an other trust fund.

The **General Long-Term Debt Group** includes the liabilities for Long-term debt. Annual payments of principal and interest are raised each year as part of the operating budget of the Town.

Government financial statements can be difficult to read and comprehend. As always, I am available to take questions regarding these or any other financial reports of the Town. Please feel free to call or stop by my office at any time.

Respectfully Submitted,

Margaret LaMay
Town Accountant

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TOWN OF CARVER, MASSACHUSETTS

Combined Balance Sheet

Unaudited

June 30, 2013

ASSETS:	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Enterprise</u>	<u>Trust & Agency</u>	<u>Long-Term Debt Grp</u>	<u>Total</u>
Cash	\$3,765,486	\$3,874,948	\$ 718,565	\$ 173,848	\$1,551,355		\$ 10,084,202
Receivables				-			
Property Taxes & Surcharges	695,261	20,784		-			716,045
Tax Title, Liens & Possessions	1,013,850			2,440			1,016,290
Motor vehicle	270,834			-			270,834
Departmental	15,572			1,811,564			1,827,136
Intergovernmental	207,408	225,272		-			432,680
Due from Others		643,090		-	210,296		853,386
Due from other Funds	-			-			-
Prepaid Items	6,988			-			6,988
Amounts to be provided for long term obligations				5,002,339		1,631,556	6,633,896
TOTAL ASSETS	\$5,975,397	\$4,764,094	\$ 718,565	\$6,990,192	\$1,761,651	\$1,631,556	\$ 21,841,455
LIABILITIES:							
Allowance for Abatements	\$ 480,766						\$ 480,766
Accrued Withholdings	237,338						237,338
Accounts Payable and Accrued Payroll	716,804	350,032	-	15,764	-		1,082,600
Due to other Funds				-			-
Due to Taxpayers	-	120		-			120
Deposits and Miscellaneous	318,691			-	72,194		390,885
Deferred Revenue	1,776,741	603,042		1,814,004	16,811		4,210,598
Capital Leases Payable						283,154	283,154
Bonds & Notes Payable			558,671	5,002,339		1,348,402	6,909,412
TOTAL LIABILITIES	\$3,530,340	\$ 953,194	\$ 558,671	\$6,832,107	\$ 89,005	\$1,631,556	\$ 13,594,873
FUND EQUITIES:							
Contributed Capital				\$ -			\$ -
Investment in Fixed Assets				-			-
Retained Earnings				158,085			158,085
Reserve for Encumbrances	241,053						241,053
Reserve for Expenditures	570,701						570,701
Reserve for Prepaid Items	5,690						5,690
Reserve for Continued Appropriations	157,612						157,612
Reserved for Special Purposes		654,589					654,589
Unreserved -							-
Designated	(178,807)	3,156,311	159,894		1,672,646		4,810,044
Undesignated	1,648,808						1,648,808
TOTAL FUND EQUITY	\$2,445,057	\$3,810,900	\$ 159,894	\$ 158,085	\$1,672,646	\$ -	\$ 8,246,583
TOTAL LIABILITIES & FUND EQUITY	\$5,975,397	\$4,764,094	\$ 718,565	\$6,990,192	\$1,761,651	\$1,631,556	\$ 21,841,456

TOWN OF CARVER, MASSACHUSETTS*General Fund**Balance Sheet**June 30, 2013***ASSETS:**

Cash \$ 3,765,485.51

Receivables*Property Taxes*

Personal Property:

Levy of 2013 \$ 11,908.84

Levy of 2012 3,572.73

Levy of 2011 3,354.74

Levy of 2010 2,893.19

Levy of 2009 1,751.41

Levy of 2008 688.66

Prior Years 27,259.97

Real Estate:

Levy of 2013 \$ 552,746.10

Levy of 2012 87,643.56

Levy of 2011 -

Levy of 2010 3,441.40

Levy of 2009 -

Allowance for Abatements:

Levy of 2013 \$ (35,298.97)

Levy of 2012 (81,758.81)

Levy of 2011 (122,837.98)

Levy of 2010 (123,281.15)

Levy of 2009 (139.40)

Levy of 2008 -

Prior Years (117,449.23)

\$ 214,495.06

Tax Titles Liens and Possessions

Tax Liens Receivable \$ 642,138.71

Tax Foreclosures 371,711.60

1,013,850.31

Motor Vehicles and Other Excise

Motor Vehicle Excise:

Levy of 2013 \$ 157,049.32

Levy of 2012 29,934.25

Levy of 2011 11,865.79

Levy of 2010 10,290.54

Levy of 2009 7,655.64

Levy of 2008 6,235.66

Prior Years 47,802.32

270,833.52

Departmental

Trailer Coach \$ (1,152.00)

38B fines 1,375.00

Tipping Fees 15,348.86

15,571.86

Due From Other Governments*Due From the Commonwealth* 18,126.00*Due From State - Veterans* 189,281.53*Town of Hingham* -

207,407.53

Prepaid Items*Prepaid Expenses* \$ 690.00*Suspense RTD checks* 1,297.84*Postage Meter Balance* 5,000.00**TOTAL ASSETS**6,987.84**\$ 5,494,631.63**

TOWN OF CARVER, MASSACHUSETTS

General Fund

Balance Sheet

June 30, 2013

LIABILITIES:

Accrued Withholdings \$ 237,338.41

Accrued Payroll \$ 191,089.25

Accounts Payable

Accrued Vouchers Payable \$ 490,991.06

Undistributed Receipts 34,723.54

Refunds Due to Taxpayers -

\$ 525,714.60

Deferred Revenue:

Property Taxes \$ 214,495.06

Prepaid 2014 Taxes 109,350.73

Tax Titles Liens and Possessions 1,013,850.31

Motor Vehicles and Other Excise 270,833.52

Departmental 15,571.86

Intergovernmental 152,639.53

1,776,741.01

Deposits and Miscellaneous

Abandoned Property \$ -

UHI tax Payments Owed to Town -

ZBA Reviews 2,595.00

Surety Bonds C Tower 23,000.00

Earth Removal Surety Bonds 15,000.00

Planning Board Review & Insp 23,384.88

Planning Board Surety Bonds 248,556.16

Planning Board Bounds Acct 6,155.00

318,691.04

TOTAL LIABILITIES

3,049,574.31

FUND EQUITIES:

Fund Balance Reserve for Encumbrances \$ 241,053.11

Fund Balance Reserved for Continued Appro 157,611.92

Reserve for Expenditures 570,701.00

Reserve for Prepaid Items 5,690.00

Reserve for Appropriation Deficits (178,807.00)

Undesignated Fund Balance 1,648,808.29

TOTAL FUND EQUITIES

2,445,057.32

TOTAL LIABILITIES & FUND EQUITIES

\$ 5,494,631.63

TOWN OF CARVER, MASSACHUSETTS
General Fund
Statement of Estimated and Actual Revenues
For the Period Ending June 30, 2013

<u>REVENUE TYPE</u>	<u>ESTIMATED</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>TAXES AND EXCISES</u>			
<u>PERSONAL PROPERTY TAXES</u>			
FISCAL YEAR:			
2013		1,652,132.70	
2012		2,865.36	
2011		77.15	
2010		19.29	
2009		0.00	
		<hr/>	
SUB-TOTAL	1,668,367.60	1,655,094.50	(13,273.10)
<u>REAL ESTATE TAXES</u>			
FISCAL YEAR:			
2013		16,698,014.24	
2012		305,122.70	
2011		62,616.02	
2010		2,307.41	
2009		1,998.65	
2008		(5,450.74)	
		<hr/>	
SUB-TOTAL	17,209,054.11	17,064,608.28	(144,445.83)
<u>TAX LIENS</u>			
TAX LIENS REDEEMED		97,672.61	97,672.61
<u>MOTOR VEHICLE EXCISE TAX</u>			
FISCAL YEAR:			
2013		1,022,115.78	
2012		207,730.43	
2011		13,816.53	
2010		3,741.25	
2009		2,144.20	
2008		1,225.42	
Prior Years		1,022,738.70	
		<hr/>	
SUB-TOTAL	1,174,000.00	1,251,396.53	77,396.53
<u>38 D FINES</u>			
		5,800.00	5,800.00
<u>INTEREST & PENALTIES</u>			
PROPERTY TAXES		81,594.35	
EXCISE TAXES		28,244.68	
TAX LIENS		85,855.51	
		<hr/>	
SUB-TOTAL	190,590.00	195,694.54	5,104.54
<u>PAYMENT IN LIEU OF TAXES</u>			
	72,000.00	120,808.00	48,808.00
<u>TRAILER COACH EXCISE</u>			
	120,204.00	121,545.00	1,341.00
<u>WRITE - OFFS COLLECTED</u>			
	<hr/>	742.84	742.84
TOTAL - TAXES AND EXCISES	20,434,215.71	20,513,362.30	79,146.59

TOWN OF CARVER, MASSACHUSETTS
General Fund
Statement of Estimated and Actual Revenues
For the Period Ending June 30, 2013

CHARGES FOR SERVICES

DEPARTMENTAL FEES

SELECTMEN	0.00	75.00	75.00
EARTH REMOVAL	600.00	0.00	(600.00)
CABLE TV	1,600.00	1,707.00	107.00
ASSESSOR	800.00	594.00	(206.00)
TREASURER	25.00	30.00	5.00
COLLECTOR	650.00	55.00	(595.00)
TAX TITLE FORECLOSURE	0.00	0.00	0.00
MUNICIPAL LIENS	9,000.00	11,100.00	2,100.00
TOWN CLERK	13,000.00	11,384.09	(1,615.91)
DOG FEES	11,500.00	11,315.85	(184.15)
CONSERVATION COMM	1,000.00	1,041.10	41.10
PLANNING BOARD	5,550.00	9,550.00	4,000.00
ZONING BOARD	1,000.00	1,725.00	725.00
POLICE REPORTS	1,000.00	1,132.50	132.50
POLICE MISC.	5,600.00	8,338.05	2,738.05
POLICE OFF-DUTY CHARGES	10,000.00	23,860.10	13,860.10
FIRE MISC.	0.00	0.00	0.00
ANIMAL CONTROL FEES	0.00	0.00	0.00
PUBLIC WORKS	500.00	832.10	332.10
WHITE GOODS DISPOSAL	100.00	60.00	(40.00)
BOARD OF HEALTH	26,000.00	30,921.66	4,921.66
REGIONAL LANDFILL	66,000.00	69,329.72	3,329.72
HISTORIC DISTRICT	75.00	50.00	(25.00)

TOTAL - CHARGES FOR SERVICES	154,000.00	183,101.17	29,101.17
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LICENSES AND PERMITS

LICENSES & PERMITS

ALCOHOLIC BEVERAGE	10,000.00	11,420.00	1,420.00
COMMON VITCULARS	1,250.00	1,500.00	250.00
CAR DEALERS	1,000.00	3,000.00	2,000.00
FOOD ESTABLISHMENTS	0.00	0.00	0.00
AMUSEMENT DEVICE	600.00	140.00	(460.00)
OTHER LICENSES	2,250.00	2,580.00	330.00
MARRIAGE INTENTIONS	750.00	615.00	(135.00)
BUILDING	30,000.00	96,318.50	66,318.50
PLUMBING	3,000.00	4,607.00	1,607.00
DUAL PLUMBING AND GAS	500.00	539.00	39.00
GAS	2,150.00	3,338.75	1,188.75
SEALER WEIGHTS & MEASURE	1,500.00	1,440.00	(60.00)
ELECTRICAL	3,000.00	8,484.62	5,484.62
PRIVILEGE STICKERS	21,000.00	22,490.00	1,490.00

TOTAL - LICENSES AND PERMITS	77,000.00	156,472.87	79,472.87
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STATE REVENUE

STATE REVENUE

ELDERLY EXEMPTIONS	52,609.00	0.00	(52,609.00)
VETS AND OTHER EXEMPTIONS	0.00	55,869.00	55,869.00
SCHOOL AID - CHAPTER 70	9,644,539.00	9,644,539.00	0.00
SCHOOL VOCATIONAL OOD TRANSPORTATION	0.00	18,126.00	18,126.00

TOWN OF CARVER, MASSACHUSETTS
General Fund
Statement of Estimated and Actual Revenues
For the Period Ending June 30, 2013

SCHOOL CONSTRUCTION	0.00	0.00	0.00
CHARTER TUITION REIMBURSEMENT	47,640.00	11,158.00	(36,482.00)
LOTTERY, BEANO & CHARITY	1,235,613.00	1,235,613.00	0.00
VETERANS' BENEFITS	153,830.00	133,642.00	(20,188.00)
POLICE CAREER INCENTIVE	0.00	0.00	0.00
STATE OWNED LAND	93,573.00	0.00	(93,573.00)
OTHER STATE AID	0.00	0.00	0.00
MEDICAID REIMBURSEMENT	0.00	83,830.90	83,830.90

TOTAL - STATE REVENUE	11,227,804.00	11,182,777.90	(45,026.10)
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FINES AND FORFEITS

FINES AND FORFEITS

PARKING FINES	300.00	196.00	(104.00)
COURT FINES	700.00	1,265.00	565.00
DOG VIOLATIONS	625.00	525.00	(100.00)
MOTOR VEHICLE INFRACTION	10,075.00	10,830.00	755.00
R.M.V. FEES	12,586.00	16,380.00	3,794.00

TOTAL - FINES AND FORFEITS	24,286.00	29,196.00	4,910.00
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MISCELLANEOUS REVENUE

INVESTMENT INCOME

MISCELLANEOUS REVENUE

FINANCE CHARGES		396.98	396.98
SALE OF SURPLUS PROPERTY		0.00	0.00
OVERAGES & SHORTAGES		0.00	0.00
OTHER MISCELLANEOUS	58,750.00	227,915.55	169,165.55

TOTAL - MISCELLANEOUS REVENUE	75,750.00	245,394.35	169,644.35
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OTHER FINANCING SOURCES

OPERATING TRANSFERS IN

SPECIAL REVENUE FUNDS	532,695.02	532,695.02	0.00
CAPITAL PROJECTS FUNDS	0.00	0.00	0.00
EXPENDABLE TRUST FUNDS	4,680.50	4,680.50	0.00
PROPRIETARY FUNDS	2,600.00	2,600.00	0.00

TOTAL - OTHER FINANCING SOURCES	539,975.52	539,975.52	0.00
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GRAND TOTAL - REVENUES	\$32,533,031.23	\$32,850,280.11	317,248.88
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TOWN OF CARVER, MASSACHUSETTS
General Fund
Statement of Appropriations, Expenditures and Encumbrances
For the Fiscal Year Ended June 30, 2013

Account	FY 2012 Encumbrances/Articles	FY 2013 Appropriations					Total FY 2013	FY 2013	FY 2013	FY 2013	Balance	
		Annual Town Meeting	Special	Other	Reserve							
		Raise & Approp.	Other Funds	Town Meetings	Transfers	Fund						
GENERAL GOVERNMENT												
B Moderator		250.00				250.00	250.00	250.00			0.00	0.00
B Select-Salaries		200,102.00				200,102.00	200,102.00	199,385.47			716.53	(0.00)
B Select-Expense		11,875.00		8,000.00		19,875.00	19,875.00	18,330.05			1,544.95	0.00
B T.A. Operating		5,000.00				5,000.00	5,000.00	3,931.88			1,068.12	0.00
A Commission on Disability	99.02					0.00	99.02	-			99.02	0.00
C Green Committee	400.00					0.00	400.00	-				400.00
C Green Committee	600.00					0.00	600.00	-				600.00
A Green Committee	1,000.00					0.00	1,000.00	-			1,000.00	0.00
A Old Home Day		500.00				500.00	500.00	500.00				0.00
A Demolition of Grange Hall						0.00	0.00	-				0.00
B Misc. Telephone		31,750.00				31,750.00	31,750.00	32,414.28			(664.28)	0.00
B Gasoline		158,999.00		23,500.00		193,570.41	193,570.41	180,951.91			12,618.50	0.00
B Street Lighting		56,500.00			11,071.41	56,500.00	56,500.00	52,096.30	902.00		3,501.70	(0.00)
B Town Report		3,000.00				3,000.00	3,000.00	2,631.91			368.09	0.00
A Matching Grant	8,133.92					0.00	8,133.92	-			8,133.92	0.00
B Town Audit	6,350.00	27,500.00			9,700.00	37,200.00	43,550.00	42,000.00			1,550.00	0.00
B Municipal Ins	6,830.69	210,000.00		(4,261.48)	470.37	206,208.89	213,039.58	202,851.06	10,188.52			(0.00)
A Grant Services	1,625.00					0.00	1,625.00	-			1,625.00	0.00
B Finance Comm		1,865.00				1,865.00	1,865.00	290.15			1,574.85	0.00
B Reserve Fund		125,000.00				69,678.59	69,678.59	-			69,678.59	0.00
B Accounting-Sal		115,598.00		(620.00)		114,978.00	114,978.00	108,016.85			6,961.15	(0.00)
B Accounting-Op		3,065.00		620.00		3,685.00	3,685.00	2,292.58	15.00		1,377.42	0.00
B Assessors-Sal		127,977.00				127,977.00	127,977.00	127,726.56			250.44	0.00
B Assessors-Op		7,450.00	247.81			7,697.81	7,697.81	7,424.82	1,091.27		(818.28)	0.00
B Assess-Reval		20,500.00				20,500.00	20,500.00	18,861.04			1,638.96	(0.00)
B Tr/Coll Salaries		180,227.00	5,475.00			185,702.00	185,702.00	177,184.36			8,517.64	0.00
B Tr/Coll Op		64,804.00				64,804.00	64,804.00	56,802.77			8,001.23	0.00
A Tax Coll-Software Programming						0.00	0.00	-				0.00
A Replace Postage System						0.00	0.00	-				0.00
B Tax Title Exp		28,000.00				28,000.00	28,000.00	26,991.32			1,008.68	0.00
B Legal Exp		130,000.00				130,000.00	130,000.00	105,185.79			24,814.21	0.00
B Data Proc		62,500.00				62,500.00	62,500.00	58,181.95	1,196.30		3,121.75	0.00
B Town Clerk Sal		129,464.00	4,577.00		(3,400.00)	130,641.00	130,641.00	130,609.69			31.31	(0.00)
B Town Clerk Op		3,850.00				3,850.00	3,850.00	3,430.39			419.61	0.00
A Town Clerk-Voting Machines						0.00	0.00	-				0.00
B Elec/Regis Sal		19,000.00			3,400.00	22,400.00	22,400.00	21,097.57			1,302.43	0.00
B Elec/Regis Op		20,800.00				20,800.00	20,800.00	19,845.96			954.04	0.00
B Conserv Sal		68,764.00				68,764.00	68,764.00	68,764.00				0.00
B Conserv Op		4,295.00				4,295.00	4,295.00	4,295.00				0.00
B Agricultural Commission		425.00				425.00	425.00	64.00			361.00	0.00
B Capital Outlay		125.00				125.00	125.00	-			125.00	0.00
B Industrial Development		5,500.00				5,500.00	5,500.00	5,101.97			398.03	(0.00)
B Planning Sal		89,717.00				89,717.00	89,717.00	88,235.51			1,481.49	0.00
B Planning Op		5,925.00				5,925.00	5,925.00	5,463.20			461.80	0.00
B Zoning Board		9,250.00				9,250.00	9,250.00	481.16			8,768.84	0.00
B Bldg Payroll		123,078.00				123,078.00	123,078.00	119,426.56			3,651.44	0.00
B Bldg Op		319,024.00				319,024.00	319,024.00	304,558.39	265.72		14,199.89	(0.00)

TOWN OF CARVER, MASSACHUSETTS
General Fund
Statement of Appropriations, Expenditures and Encumbrances
For the Fiscal Year Ended June 30, 2013

FY 2012 Encumbrances/Articles		FY 2013 Appropriations					Total FY 2013		FY 2013	FY 2013	FY 2013	Balance	
		Annual Town Meeting	Special	Other	Reserve							Articles	06/30/2013
Account		Raise & Approp.	Other Funds	Town Meetings	Transfers	Fund	Appropriations	TOTAL BUDGET	Expenditures	Encumbered	Close-outs	Articles	06/30/2013
A Carpet replace - TH			11,750.00				11,750.00	11,750.00	11,032.97			717.03	0.00
A Roof DPW			18,000.00				18,000.00	18,000.00	18,000.00				0.00
A Roof, doors, window FD			18,000.00				18,000.00	18,000.00	18,000.00				0.00
A Floor scrubber			6,000.00				6,000.00	6,000.00	-			6,000.00	0.00
A Fire Station Improvements	5,636.86		8,394.00				8,394.00	14,030.86	14,030.86				0.00
A Town Hall Elevator Safety							0.00	0.00	-				0.00
A Library Sidewalk	8,394.00				(8,394.00)		(8,394.00)	0.00	-				0.00
A Animal Control Holding Facility	8,728.12						0.00	8,728.12	-			8,728.12	0.00
TOTAL GENERAL GOVERNMENT	46,797.61	2,371,679.00	72,443.81	27,238.52	1,776.37	(44,250.00)	2,428,887.70	2,475,685.31	2,256,738.28	13,658.81	178,985.13	26,303.09	0.00
PUBLIC SAFETY													
B Police Salaries		1,473,211.00		65,000.00			1,538,211.00	1,538,211.00	1,562,357.21		(24,146.21)		0.00
B Pol Disp Sal		227,826.00					227,826.00	227,826.00	195,056.58		32,769.42		0.00
B Police Operat		117,570.00					117,570.00	117,570.00	91,437.26	2,071.70	24,061.04		0.00
A Capital Lease - 2 Cruisers			80,000.00				80,000.00	80,000.00	61,561.00			18,439.00	0.00
B Fire Salaries		375,809.00		9,000.00		5,000.00	389,809.00	389,809.00	387,624.53		2,184.47		(0.00)
B Fire-Operating		71,610.00					71,610.00	71,610.00	71,535.41	74.59			(0.00)
A Design Drawings							0.00	0.00	0.00				0.00
A Capital Lease - Brushbreaker							0.00	0.00	0.00				0.00
A Equip & Letter Brushbreaker	16,837.60						0.00	16,837.60	12,618.90			4,218.70	(0.00)
A Reahb Ambulance	100.00						0.00	100.00	100.00				0.00
A Replace SCBA Masks	26.00		4,500.00				4,500.00	4,526.00	3,703.41			822.59	0.00
A Fire station - replace 3 doors			10,000.00				10,000.00	10,000.00	10,000.00				0.00
B Ambulance-Sal		430,632.00					430,632.00	430,632.00	384,431.51				46,200.49
B Ambulance Op		85,480.00					85,480.00	85,480.00	77,901.76	1,221.99			6,356.25
A Capital Lease - Ambulance							0.00	0.00	0.00				0.00
A FD Command car 2			44,500.00				44,500.00	44,500.00	44,500.00				0.00
A FD Hovercraft			25,000.00				25,000.00	25,000.00	25,000.00				0.00
B Bldg Insp-Sal		80,086.00			(2,400.00)		77,686.00	77,686.00	44,401.04		33,284.96		0.00
B Bldg Insp-Op		6,859.00					6,859.00	6,859.00	2,725.25		4,133.75		0.00
A Demolition	8,804.21						0.00	8,804.21	0.00			8,804.21	0.00
B P&G Insp-Op		855.00					855.00	855.00	458.77		396.23		0.00
B Sealer W&M		4,800.00					4,800.00	4,800.00	4,795.68		4.32		(0.00)
B Wire Insp-Op		420.00		200.00			620.00	620.00	308.26		311.74		0.00
B Animal Ct Sal		28,928.00		2,000.00			30,928.00	30,928.00	30,258.36		669.64		(0.00)
B Animal Ct Op		8,000.00		(2,000.00)			6,000.00	6,000.00	4,561.17		1,438.83		0.00
TOTAL PUBLIC SAFETY	25,767.81	2,912,086.00	164,000.00	74,200.00	(2,400.00)	5,000.00	3,152,886.00	3,178,653.81	3,015,336.10	3,368.28	75,108.19	32,284.50	52,556.74
EDUCATION													
B School		21,324,392.00					21,324,392.00	21,324,392.00	21,101,021.61	222,595.57	774.82		0.00
4 school buses, mini-van, radio													
A system			66,250.00				66,250.00	66,250.00	60,372.91			5,877.09	(0.00)
A Technology Updates							0.00	0.00	0.00				0.00
A Steamer							0.00	0.00	0.00				0.00
B Regional Voc		743,719.00					743,719.00	743,719.00	743,719.00				0.00
TOTAL EDUCATION	0.00	22,068,111.00	66,250.00	0.00	0.00	0.00	22,134,361.00	22,134,361.00	21,905,113.52	222,595.57	774.82	5,877.09	0.00
PUBLIC WORKS													
B DPW-Sal		497,435.00			2,500.00		499,935.00	499,935.00	493,870.10		6,064.90		0.00
B DPW-Op		175,900.00		316.35		10,000.00	186,216.35	186,216.35	184,533.41	476.35	1,206.59		0.00
A Capital Lease - Backhoe							0.00	0.00	0.00				0.00

TOWN OF CARVER, MASSACHUSETTS
General Fund
Statement of Appropriations, Expenditures and Encumbrances
For the Fiscal Year Ended June 30, 2013

Account	FY 2012 Encumbrances/Articles	FY 2013 Appropriations					Total FY 2013 Appropriations	TOTAL BUDGET	FY 2013 Expenditures	FY 2013 Encumbered	FY 2013 Close-outs	Balance	
		Annual Town Meeting	Special	Other	Reserve	Articles						06/30/2013	
		Raise & Approp.	Other Funds	Town Meetings	Transfers								Fund
C Private Ways	7,915.47						0.00	7,915.47	0.00				7,915.47
C Private Ways							0.00	0.00	0.00				0.00
A Private Ways	1,926.38		15,000.00				15,000.00	16,926.38	12,161.85			4,764.53	0.00
A Cemetery							0.00	0.00	0.00				0.00
B Snow & Ice Op		135,000.00					135,000.00	135,000.00	290,353.42		(155,353.42)		0.00
B Snow & Ice Sal		65,000.00					65,000.00	65,000.00	88,453.24		(23,453.24)		(0.00)
B Earth Removal		1,260.00					1,260.00	1,260.00	985.81		274.19		0.00
B Landfill Op	6,337.56	95,000.00	6,337.56				101,337.56	107,675.12	105,355.24		2,319.88		(0.00)
B Cemetery Perpetual Care					15,000.00		15,000.00	15,000.00	15,000.00				0.00
A Stormwater Mgmt			25,000.00				25,000.00	25,000.00	0.00			25,000.00	0.00
A NCWD - infrastructure eval			20,000.00				20,000.00	20,000.00	0.00			20,000.00	0.00
A NCWD - master planning			15,000.00				15,000.00	15,000.00	0.00			15,000.00	0.00
Carver Muni Complex													
A infrastructure eval			10,000.00				10,000.00	10,000.00	0.00			10,000.00	0.00
Carver Muni Complex - master													
A planning			10,000.00				10,000.00	10,000.00	0.00			10,000.00	0.00
TOTAL PUBLIC WORKS	8,263.94	969,595.00	101,337.56	316.35	17,500.00	10,000.00	1,098,748.91	1,107,012.85	1,190,713.07	476.35	(168,941.10)	84,764.53	0.00
HUMAN SERVICES													
B Health Sal		84,908.00					84,908.00	84,908.00	84,907.84		0.16		0.00
B Health Op		2,445.00					2,445.00	2,445.00	2,387.70		57.30		0.00
A Visiting Nurses							0.00	0.00	0.00				0.00
B COA Sal		78,627.00			410.00		79,037.00	79,037.00	79,036.90		0.10		0.00
B COA Op		19,600.00			(210.00)		19,390.00	19,390.00	18,364.32		1,025.68		0.00
C COA Atwood House Maint	3,079.67						0.00	3,079.67	0.00				3,079.67
C COA Atwood House Maint							0.00	0.00	0.00				0.00
A COA Atwood House Maint	2,313.80						0.00	2,313.80	933.09			1,380.71	0.00
B Veterans Sal		26,507.00					26,507.00	26,506.76	26,506.76		0.24		0.00
B Veterans Op		3,475.00					3,475.00	3,475.00	3,181.38		293.62		(0.00)
B Veterans Ben		180,000.00			2,000.00	24,500.00	206,500.00	206,500.00	204,221.77		2,278.23		0.00
A Cape Cod VNA			11,000.00				11,000.00	11,000.00	11,000.00				0.00
A New Day							0.00	0.00	0.00				0.00
A South Coastal Legal			3,500.00				3,500.00	3,500.00	3,500.00				0.00
A Marcus Atwood Maint			7,000.00				7,000.00	7,000.00	0.00			7,000.00	0.00
A Coalition Homeless			5,000.00				5,000.00	5,000.00	5,000.00				0.00
A S.S. Community Action			4,000.00				4,000.00	4,000.00	4,000.00				0.00
A So Shore Women's Resource			3,000.00				3,000.00	3,000.00	3,000.00				0.00
A Plymouth Co-op		175.00					175.00	175.00	175.00				0.00
TOTAL HUMAN SERVICES	2,313.80	395,737.00	33,500.00	0.00	2,200.00	24,500.00	455,937.00	458,250.80	446,214.76	0.00	3,655.33	8,380.71	0.00
CULTURE & RECREATION													
B Library Sal		279,342.00		5,450.00			284,792.00	284,792.00	284,341.34		450.66		(0.00)
B Library Op		72,058.00					72,058.00	72,058.00	72,057.32		0.68		(0.00)
B Recreation Sal						4,750.00	4,750.00	4,750.00	2,780.00		1,970.00		0.00
B Recreation Op		14,541.00					14,541.00	14,541.00	9,263.60	954.10	4,323.30		(0.00)
A Carver Room							0.00	0.00	0.00				0.00
B Historic Comm		430.00					430.00	430.00	399.27		30.73		0.00
B Historic Dist		260.00					260.00	260.00	177.93		82.07		0.00
TOTAL CUTURE & RECREATION	0.00	366,631.00	0.00	5,450.00	0.00	4,750.00	376,831.00	376,831.00	369,019.46	954.10	6,857.44	0.00	(0.00)
DEBT SERVICE													
B MWPAT Loan		11,101.00					11,101.00	11,101.00	11,100.40		0.60		0.00

For the Fiscal Year Ended June 30, 2013													
FY 2012 Encumbrances/ Articles	FY 2013 Appropriations					Total FY 2013	TOTAL BUDGET	FY 2013 Expenditures	FY 2013 Encumbered	FY 2013 Close-outs	Balance		
	Annual Town Meeting	Special	Other	Reserve							Articles	06/30/2013	
	Raise & Approp.	Other Funds	Town Meetings	Transfers	Fund						Appropriations		
	241,333.00					241,333.00	241,333.00	241,317.75		15.25		0.00	
	132,514.00					132,514.00	132,514.00	132,513.50		0.50		0.00	
	155,223.00					155,223.00	155,223.00	155,224.38		(1.38)		(0.00)	
	82,135.00	98,360.00			(20,007.37)	160,487.63	160,487.63	103,184.85		57,302.78		0.00	
	15,000.00					15,000.00	15,000.00	4,000.00		11,000.00		0.00	
0.00	637,306.00	98,360.00	0.00		(20,007.37)	0.00	715,658.63	647,340.88	0.00	68,317.75	0.00	(0.00)	
	23,362.00					23,362.00	23,362.00	23,361.99		0.01		(0.00)	
						0.00	0.00	0.00				0.00	
						0.00	0.00	1,859.05		(1,859.05)		0.00	
						0.00	0.00	0.00				0.00	
	57,962.00					57,962.00	57,962.00	57,962.00				0.00	
	3,053.00					3,053.00	3,053.00	3,053.00				0.00	
	14,580.00					14,580.00	14,580.00	15,200.00		(620.00)		0.00	
	27,349.00					27,349.00	27,349.00	27,349.00				0.00	
	47,494.00					47,494.00	47,494.00	47,494.00				0.00	
	12,265.00					12,265.00	12,265.00	12,461.00		(196.00)		0.00	
	42,802.00					42,802.00	42,802.00	20,000.00		22,802.00		0.00	
	163,654.00					163,654.00	163,654.00	64,607.00		99,047.00		0.00	
		100,000.00				100,000.00	100,000.00	100,000.00				0.00	
0.00	392,521.00	100,000.00	0.00		0.00	0.00	492,521.00	373,347.04	0.00	119,173.96	0.00	0.00	
	973,990.00					973,990.00	973,990.00	971,979.33		2,010.67		0.00	
	1.00				5,137.00	5,138.00	5,138.00	5,138.00				0.00	
	1,067,380.00				2,400.00	1,069,780.00	1,069,780.00	1,070,249.95		(469.95)		0.00	
						0.00	0.00	0.00				0.00	
0.00	2,041,371.00	0.00	0.00		7,537.00	0.00	2,048,908.00	2,047,367.28	0.00	1,540.72	0.00	0.00	
	100,000.00					100,000.00	100,000.00	100,000.00				0.00	
			3,775.48			3,775.48	3,775.48	3,775.48				0.00	
	310,511.00					310,511.00	310,511.00	299,511.00		11,000.00		0.00	
0.00	410,511.00	0.00	3,775.48		0.00	0.00	414,286.48	403,286.48	0.00	11,000.00	0.00	0.00	
83,143.2	32,565,548.00	635,891.37	110,980.35		6,606.00	0.00	33,319,02						

TOWN OF CARVER, MASSACHUSETTS
General Fund
Statement of Changes in Unreserved - Undesignated Fund Balance
For the Fiscal Year Ended June 30, 2013

Unreserved - Undesignated

Fund Balance - July 1	\$	1,686,118.29
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Deductions

Overlay Surplus released to Fund Balance		(194,860.00)
Reserve for Prepaid Items		(690.00)
Tax Rate Recap entries (overlay, state & cty assess, etc)		(392,521.00)
Current year reservations		(398,665.03)
Certified Free Cash		(706,948.00)

TOTAL DEDUCTIONS	\$	(1,693,684.03)
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Additions

<u>Free Cash Summary</u>		
Certified Free Cash at 7/01/2012	\$	706,948.00
Less Free Cash Appropriated		
Special Town Meeting 12/6/2012	106,585.37	
Special/Annual Town Meeting 06/3/2013	585,181.35	
Unappropriated Free Cash		15,181.28

Reverse prior year reservations		848,664.63
Reserve snow and ice deficit		178,807.00

<u>FY 2013 Budget Summary</u>		
Revenue Surplus (A-1)	\$317,248.88	
Unexpended Balance of Appropriations (A-2)	296,472.24	
FY 2013 Budget Surplus		613,721.12

TOTAL ADDITIONS	\$	1,656,374.03
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Unreserved - Undesignated

Fund Balance - June 30	\$	1,648,808.29
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TOWN OF CARVER, MASSACHUSETTS

Special Revenue Funds

Combining Balance Sheet

June 30, 2013

	<u>School Lunch</u>	<u>School Grants</u>	<u>SPED Reimbursement</u>	<u>Community Preservation Fund</u>	<u>Town Grants</u>	<u>Receipts Reserved For Appropriation</u>	<u>Revolving</u>	<u>Other Special Revenue</u>	<u>Total</u>
<u>ASSETS</u>									
Cash and Equivalents	\$ (22,967)	\$ 33,552	\$ 564,123	\$ 1,471,654	\$ 135,280	\$ 1,160,818	\$ 145,615	\$ 386,873	\$ 3,874,948
Taxes Receivable				20,784					20,784
Intergovernmental Recivables	41,264	\$ 27,290	156,718						225,272
Due From Others					104,269	517,026	16,972	4,823	643,090
TOTAL ASSETS	<u>\$ 18,297</u>	<u>\$ 60,842</u>	<u>\$ 720,841</u>	<u>\$ 1,492,438</u>	<u>\$ 239,549</u>	<u>\$ 1,677,844</u>	<u>\$ 162,587</u>	<u>\$ 391,696</u>	<u>\$ 4,764,094</u>
<u>LIABILITIES AND FUND BALANCES</u>									
<u>Liabilities</u>									
Accounts Payable	\$ 10,373	\$ 19,222	\$ 267,792	\$ 6,800	\$ 156		\$ 3,767	\$ 1,014	\$ 309,124
Accrued Payroll		27,589			435		7,978	4,906	40,908
Due to Taxpayers				120					120
Deferred Revenue				20,784	65,232	517,026			603,042
TOTAL LIABILITIES	<u>\$ 10,373</u>	<u>\$ 46,811</u>	<u>\$ 267,792</u>	<u>\$ 27,704</u>	<u>\$ 65,823</u>	<u>\$ 517,026</u>	<u>\$ 11,745</u>	<u>\$ 5,920</u>	<u>\$ 953,194</u>
<u>Fund Balances</u>									
Reserved				\$ 654,589					\$ 654,589
Unreserved									
Designated	\$ 7,924	\$ 14,031	\$ 453,049	\$ 810,145	\$ 173,726	\$ 1,160,818	\$ 150,842	\$ 385,776	\$ 3,156,311
TOTAL FUND BALANCES	<u>\$ 7,924</u>	<u>\$ 14,031</u>	<u>\$ 453,049</u>	<u>\$ 1,464,734</u>	<u>\$ 173,726</u>	<u>\$ 1,160,818</u>	<u>\$ 150,842</u>	<u>\$ 385,776</u>	<u>\$ 3,810,900</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 18,297</u>	<u>\$ 60,842</u>	<u>\$ 720,841</u>	<u>\$ 1,492,438</u>	<u>\$ 239,549</u>	<u>\$ 1,677,844</u>	<u>\$ 162,587</u>	<u>\$ 391,696</u>	<u>\$ 4,764,094</u>

TOWN OF CARVER, MASSACHUSETTS

Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance

For the Fiscal Year Ended June 30, 2013

SPED REIMBURSEMENT FUND

FUND 2			Fund Balance	State		Fund Balance
Sub			<u>07/01/12</u>	<u>Aid</u>	<u>Expenditures</u>	<u>06/30/13</u>
<u>Fund</u>	<u>Dept</u>	Education				
000	300	Special Education	\$ 439,455.99	\$ 529,067.00	\$ 515,474.30	\$ 453,048.69

SCHOOL LUNCH

FUND 3			Fund Balance	Lunch Room	State		Fund Balance
Sub			<u>07/01/12</u>	<u>Receipts</u>	<u>Aid</u>	<u>Expenditures</u>	<u>06/30/13</u>
<u>Fund</u>	<u>Dept</u>	Education					
000	300	School Lunch	\$ 32,797.48	\$ 222,397.69	\$ 323,496.69	\$ 570,767.46	\$ 7,924.40

SCHOOL GRANT FUNDS

FUND 4			Fund Balance	Grant		Fund Balance
Sub			<u>07/01/12</u>	<u>Proceeds</u>	<u>Expenditures</u>	<u>06/30/13</u>
<u>Fund</u>	<u>Dept</u>	Education				
		<u>Federal Grants</u>				
509	301	Tiered Instruction	(996.10)	11,250.00	10,253.90	-
510	301	Title I FY 12	(6,228.25)	24,642.00	18,413.75	-
511	301	Title I FY 11		112,548.00	114,551.72	(2,003.72)
513	301	Title II Part A - Teacher Quality '11		58,254.00	56,454.00	(2,388.78)
520	301	PL-94-142 FY 12	(58,366.00)	58,366.00	-	-
521	301	PL-94-142 FY 11		477,619.00	468,977.32	8,641.68
522	301	SPED Program Imp. FY 12	759.00	1,536.00	2,295.00	-
523	301	SPED Program Imp. FY 13		13,157.00	8,968.22	4,188.78
524	301	SPED Early Childhood FY 13		17,914.00	17,914.00	-
595	301	Early Childhood Improvement		3,000.00	3,000.00	-
597	301	Learn & Serve Project/Anti Bullying		-	-	-
599	301	Ed. Jobs		150,073.00	150,073.00	-
Total Federal Grants			\$ (64,831.35)	\$ 928,359.00	\$ 850,900.91	\$ 12,626.74
<u>State Grants</u>						
530	302	Academic Support (Summer)	\$ -	\$ 7,389.00	\$ 7,389.00	\$ -
533	302	Academic Support FY 13		4,565.00	4,565.00	-
538	302	Full-Day Kindergarten	0.49	67,512.00	67,512.49	-
539	302	K Literacy Partnership	995.50	55.00	1,050.50	-
Total State Grants			\$ 995.99	\$ 79,521.00	\$ 80,516.99	\$ -
<u>Local Grant</u>						
541	303	Bridgewater State - Curriculum Leadership		\$ 1,000.00	\$ -	\$ 1,000.00
543	303	Walmart Grant	404.50	-	-	404.50
545	303	AD Makepeace		13,000.00	13,000.00	-
547	303	Tillson-Pratt Grant	(0.99)	-	(0.99)	-
552	303	CVS Playground Equipment	2,500.00	-	2,500.00	-
554	303	Makepeace Reading Grant	208.93	-	208.93	-
Total Local Grants			\$ 3,112.44	\$ 27,000.00	\$ 28,707.94	\$ 1,404.50
Total School Grants			\$ (60,722.92)	\$ 1,034,880.00	\$ 960,125.84	\$ 14,031.24

TOWN OF CARVER, MASSACHUSETTS

Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance

For the Fiscal Year Ended June 30, 2013

COMMUNITY PRESERVATION FUND

FUND 8

Sub		Fund Balance			Fund Balance
Fund	Dept	07/01/12	Additions	Deductions	06/30/13
	Open Space	31,460.18			31,460.18
	Historic Preservation	74,675.18			74,675.18
	Community Housing	(6,894.82)	45,050.00		38,155.18
	Encumbered and/or Undesignated	1,062,619.71	472,782.90	214,958.78	1,320,443.83
		<u>\$ 1,161,860.25</u>	<u>\$ 517,832.90</u>	<u>\$ 214,958.78</u>	<u>\$ 1,464,734.37</u>

TOWN GRANT FUNDS

FUND 11

Sub		Fund Balance	Grant		Fund Balance
Fund	Dept	07/01/12	Proceeds	Expenditures	06/30/13
	General Government				
	<u>Selectmen:</u>				
020	122	Water Study Grant	\$ 14,900.00	\$ -	\$ 14,900.00
057	122	DEP 604B Weweantic Watershed Grant	484.38	28,145.98	25,403.22
					3,227.14
	<u>Election & Registration:</u>				
024	162	State & Primary Elections	-	2,240.00	2,240.00
					-
	<u>Agricultural Committee:</u>				
055	173	AIC Marketing Grant	100.00	-	-
					100.00
	<u>Planning Board:</u>				
056	175	43D Technical Assistance Grant	11,307.62	-	-
					11,307.62
061	175	Carver/Halifax CDBG Housing Rehab	(93,924.20)	398,650.00	301,429.98
					3,295.82
061	175	EECBG Solar Project		75,000.00	75,000.00
					-
	Total General Government	<u>\$ (67,132.20)</u>	<u>\$ 504,035.98</u>	<u>\$ 404,073.20</u>	<u>\$ 32,830.58</u>
	Public Safety				
	<u>Police Department:</u>				
026	210	Traffic Enforcement	-	\$ 682.52	\$ -
					682.52
028	210	Community Policing	11,183.87	-	-
					11,183.87
029	210	A.D. Makepeace Certification Grant	6,414.30	-	-
					6,414.30
052	210	Office of Justice - Body Armor	167.88	-	-
					167.88
048	210	SETB Training Grant	663.12	172.88	836.00
					-
058	210	911 PSAP Incentive Grant	-	41,010.55	41,010.55
					-
058	210	Justice Assistance Grant	-	3,103.04	3,103.04
					-
	<u>Fire Department:</u>				
030	220	2012 S.A.F.E. Program	3,258.00	4,625.00	3,817.58
					4,065.42
031	220	FY 12 Neighborhood Fund	-	5,980.00	5,457.00
					523.00
054	220	2010 FEMA Staffing Grant	2,197.49	-	-
					2,197.49
	<u>Ambulance:</u>				
032	231	Entergy Radio (Private Funds)	459.23	-	459.23
					-
	<u>Civil Defense:</u>				
035	270	Entergy Equip Grant (Private Funds)	8,002.78	5,209.43	13,172.81
					39.40
035	270	Entergy Equip Grant (09 Private Funds)	1,490.16	-	1,340.90
					149.26
036	270	LEPC Grant	462.29	1,022.90	1,167.80
					317.39
059	270	Emerg. Mngmnt Performance Grant	-	6,200.00	6,200.00
					-
	Total Public Safety	<u>\$ 34,299.12</u>	<u>\$ 68,006.32</u>	<u>\$ 76,564.91</u>	<u>\$ 25,740.53</u>
	Human Services				
	<u>Health Department:</u>				
037	510	Septic System Repair	40,709.94	\$ 7,112.95	\$ 9,127.00
					38,695.89
038	510	Septic System Loan	7,655.47	13.70	-
					7,669.17
	<u>Council on Aging:</u>				
039	541	Formula Grant	-	17,675.00	17,675.00
					-
040	541	Isabelle Howe Grant (Private Funds)	2,528.90	-	-
					2,528.90
	Total Human Services	<u>\$ 50,894.31</u>	<u>\$ 24,801.65</u>	<u>\$ 26,802.00</u>	<u>\$ 48,893.96</u>

TOWN OF CARVER, MASSACHUSETTS

Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance

For the Fiscal Year Ended June 30, 2013

Culture and Recreation

Library:

041	610	Library Services Grant	819.76	\$	-	\$	3,492.04	(2,672.28)
042	610	Mun Equalization Grant	26,787.88		-		8,796.11	17,991.77
043	610	Nonresident Circ. Grant	16,432.54		12,600.92		-	29,033.46
044	610	Library Grant	18,933.95		-		140.00	18,793.95

Local Arts Council:

045	695	Local Arts	2,233.46		4,030.61		3,114.00	3,150.07
Total Culture and Recreation			\$ 65,207.59	\$	16,631.53	\$	15,542.15	\$ 66,296.97

Total Town Grants

\$ 83,268.82	\$	613,475.48	\$	522,982.26	\$	173,762.04
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CHAPTER 90 HIGHWAY FUND

FUND 9

Sub

Fund Dept

Public Works

Var 422 Chapter 122/291D

Fund Balance

07/01/12

Grant

Proceeds/Adj

Expenditures

Fund Balance

06/30/13

(49,504.19)		540,221.03		540,221.02		(49,504.18)
\$ (49,504.19)	\$	540,221.03	\$	540,221.02	\$	(49,504.18)

RECEIPTS RESERVED FOR APPROPRIATION

FUND 12

Sub

Fund Dept

General Government

Collector:

102	145	Betterments	37,484.83		4,083.59		11,101.00	30,467.42
103	145	Betterment Interest	42,734.97		1,596.90		-	44,331.87
104	145	Liquid Investment	461.54		-		-	461.54

Landfill & Engineering:

106	439	Landfill Postclosure Costs	19,675.29		-		-	19,675.29
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Total General Government

\$ 100,356.63	\$	5,680.49	\$	11,101.00	\$	94,936.12
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Public Safety

Police Department:

107	210	Law Enforcement Fund	67.00	\$	-	\$	-	67.00
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Ambulance:

108	231	Ambulance Fees	686,496.32		684,104.69		506,002.26	864,598.75
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Total Public Safety

\$ 686,563.32	\$	684,104.69	\$	506,002.26	\$	864,665.75
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Public Works

Public Works:

110	421	Sale of Lots - Central	86,317.23	\$	9,625.00	\$	5,357.02	90,585.21
111	421	Sale of Lots - Lakenham	27,793.34		10,625.00		1,724.91	36,693.43
112	421	Sale of Lots - Union	52,166.73		23,475.00		3,237.57	72,404.16
113	421	Road Machinery Fund	151.77		-		-	151.77

Total Public Works

\$ 166,429.07	\$	43,725.00	\$	10,319.50	\$	199,834.57
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Culture and Recreation

Library:

115	610	State Aid to Library	1,381.24	\$	-	\$	-	1,381.24
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Total Culture and Recreation

\$ 1,381.24	\$	-	\$	-	\$	1,381.24
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Total Receipts Reserved for Appr.

\$ 954,730.26	\$	733,510.18	\$	527,422.76	\$	1,160,817.68
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TOWN OF CARVER, MASSACHUSETTS

Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance

For the Fiscal Year Ended June 30, 2013

REVOLVING FUNDS

FUND 13			Fund Balance		Fund Balance		
Sub			07/01/12	Revenue	Expenditures	06/30/13	
Fund	Dept	General Government					
		Selectmen:					
251	122	Insurance Proceeds	\$ 7,298.03	\$ -	\$ 6,735.90	\$ 562.13	
269	122	IOD revolving	-	47,394.21	43,722.45	3,671.76	
252	122	Restitutions	299.47	-	-	299.47	
		Conservation:					
253	171	Wetlands Protection	8,036.88	2,575.00	753.85	9,858.03	
254	171	Consultants Fee Fund	53.75	-	-	53.75	
		Agricultural Commission:					
261	173	Cole Property Bogs	4,279.78	150.00	-	4,429.78	
		Total General Government	\$ 19,967.91	\$ 50,119.21	\$ 51,212.20	\$ 18,874.92	
		Public Safety					
		Police Department:					
255	210	Insurance Recovery	12,341.32	\$ 1,882.63	\$ 183.72	14,040.23	
255	210	Insurance Recovery	-	\$ 3,172.61	\$ -	3,172.61	
		Fire Department:					
263	220	Hazardous Materials Incidents	5,716.63	\$ -	\$ 1,899.34	3,817.29	
		Ambulance:					
266	231	Insurance Recovery	2,435.14	\$ -	\$ 923.03	1,512.11	
		Inspections					
260	242	Part-Time Inspectors	(219.00)	79,797.63	79,571.63	7.00	
		Total Public Safety	\$ 20,274.09	\$ 84,852.87	\$ 82,577.72	\$ 22,549.24	
		Education					
201	300	Community Adult Ed.	9,433.55	\$ 31,358.00	\$ 41,429.98	(638.43)	
202	300	Use of Buildings P&E	6,820.99	12,406.00	10,078.33	9,148.66	
203	300	Use of Buildings CHS	17,996.41	64,783.21	72,332.69	10,446.93	
204	300	Use of Buses	9,926.53	7,227.50	16,962.62	191.41	
205	300	Athletic Gate	180.57	18,872.75	15,955.65	3,097.67	
206	300	Nonresident Foster Care	19,115.79	23,040.00	27,208.81	14,946.98	
207	300	Union President	2,000.38	-	-	2,000.38	
209	300	Athletic Users	(1,136.62)	2,659.28	2,157.04	(634.38)	
210	300	Athletic Varsity	3,882.39	40,417.00	37,621.41	6,677.98	
211	300	Community Ed Summer School	2,111.54	4,255.00	4,912.64	1,453.90	
212	300	Community Ed After School	2,742.72	2,940.00	3,131.62	2,551.10	
213	300	Security Boys Basketball	501.50	4,899.72	5,124.41	276.81	
214	300	Security Girls Basketball	-	-	-	-	
215	300	Insurance Recovery Pole	-	-	-	-	
216	300	CHS Hockey	-	-	-	-	
219	300	Insurance Recovery	2,644.50	2,179.40	4,823.90	-	
220	300	CHS Culinary Arts	3,952.94	49.00	500.25	3,501.69	
221	300	Girls Gymnastics	722.54	-	166.00	556.54	
222	300	Textbook Recovery	1,335.35	692.15	1,426.01	601.49	
223	300	School Choice	-	53,150.00	53,150.00	-	
		Total Education	\$ 82,231.08	\$ 268,929.01	\$ 296,981.36	\$ 54,178.73	
		Public Works					
		Earth Removal:					
256	429	Road Repair	11,173.80	\$ 48,019.70	\$ -	59,193.50	
		Total Public Works	\$ 11,173.80	\$ 48,019.70	\$ -	\$ 59,193.50	
		Human Services					
		Council on Aging:					
257	541	GATRA Transportation	(9,849.39)	\$ 100,666.83	\$ 101,799.22	(10,981.78)	
262	541	Atwood House Rentals	1,108.60	-	-	1,108.60	
265	541	Senior Meals	(166.58)	8,922.66	6,888.54	1,867.54	
		Total Human Services	\$ (8,907.37)	\$ 109,589.49	\$ 108,687.76	\$ (8,005.64)	
		Culture and Recreation					
		Library:					
258	610	Lost/Damaged Books	1,995.58	\$ 7,779.25	\$ 6,935.37	2,839.46	
		Recreation Commission:					
264	630	Recreation Programs	(667.86)	9,507.00	7,627.72	1,211.42	
		Total Culture and Recreation	\$ 1,327.72	\$ 17,286.25	\$ 14,563.09	\$ 4,050.88	
		Total Revolving Funds	\$ 126,067.23	\$ 578,796.53	\$ 554,022.13	\$ 150,841.63	

TOWN OF CARVER, MASSACHUSETTS

Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance

For the Fiscal Year Ended June 30, 2013

OTHER SPECIAL REVENUE FUNDS

FUND 14		Fund Balance			Fund Balance
Sub		07/01/12	Revenue	Expenditures	06/30/13
Fund	Dept				
General Government					
<u>Selectmen:</u>					
301	122	S. Carver Water & Land Use Study	\$ -	\$ -	\$ -
302	122	Village Green Gift	1,958.18	-	1,836.68
303	122	Forest St. Playground	350.00	-	350.00
304	122	Shurtleff Park	106.60	-	106.60
305	122	250th Birthday Celebration	1,000.00	-	1,000.00
<u>Conservation Commission:</u>					
306	171	Walking Trails	7,391.18	27.35	7,418.53
334	171	Taunton River Watershed Campaign	1,620.05	-	1,620.05
<u>Planning Board:</u>					
308	175	Community Forums	3.26	-	3.26
309	175	Makepeace Housing Grant	300.00	-	300.00
310	175	Internship	2,297.50	1,137.50	1,160.00
338	175	Tapping the Artistic Skills	2,210.98	300.00	1,910.98
346	175	Celebrating Carver Agriculture	(1,240.00)	7,500.00	595.55
<u>Other General Government:</u>					
333	199	Lakenham Green Gift	9,342.05	250.00	7,671.82
344	199	Buckman Park Gift	2,504.49	-	2,054.49
345	199	Commission on Disability Gifts	250.00	-	250.00
Total General Government		\$ 28,094.29	\$ 7,777.35	\$ 9,593.68	\$ 26,277.96
Public Safety					
<u>Police Department:</u>					
311	210	Police Gift Account	\$ 788.02	\$ 25.00	\$ 813.02
312	210	Boston Edison Gift	1,687.68	-	1,687.68
313	210	Drug Account	11,966.31	2,810.58	14,553.89
<u>Fire Department:</u>					
330	220	Fire Gift	5,696.28	300.00	3,858.73
337	220	D. Merritt Gift	423.61	-	165.25
<u>Ambulance:</u>					
314	231	Ambulance	972.87	100.00	1,072.87
339	231	Makepeace - Public Safety Equip.	83.00	-	83.00
<u>Civil Defense:</u>					
315	270	Entergy - Assistant to Director	139,033.15	86,213.65	133,140.64
316	270	Civil Defense Training	2,470.07	46,849.60	3,410.11
<u>Animal Control:</u>					
317	292	Animal Control Neutering	103.90	-	103.90
318	292	Animal Control Gift	123.00	-	123.00
Total Public Safety		\$ 163,347.89	\$ 136,298.83	\$ 140,634.63	\$ 159,012.09
Education					
319	300	School Home Assoc.	5.07	-	5.07
Total Education		\$ 5.07	\$ -	\$ -	\$ 5.07
Human Services					
<u>Health:</u>					
322	510	Technical Review	176,754.82	\$ 40,000.00	\$ 28,200.97
341	510	H1N1 Planning & Preparation	-	-	-
<u>Council on Aging:</u>					
342	541	Maxim Grant - Outreach Worker	3,000.00	-	2,998.48
Total Human Services		\$ 179,754.82	\$ 40,000.00	\$ 31,199.45	\$ 188,555.37

TOWN OF CARVER, MASSACHUSETTS

Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance

For the Fiscal Year Ended June 30, 2013

Culture and Recreation

Library:

323	610	Carver Room Gift	\$ 584.53	\$ -	\$ -	584.53
324	610	Library Building Gift	13.03	-	-	13.03
325	610	Library Donations	7,665.65	300.00	-	7,965.65

Recreation:

326	630	Playground Gift	-	-	-	-
327	630	Soccer Field Gift	117.00	-	-	117.00
328	630	Recreation Gift	37.27	-	-	37.27

Historical Commission:

331	690	Gift Account	2,742.42	321.00	614.12	2,449.30
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Historical District:

329	691	Savary Ave. Gift	191.90	-	-	191.90
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Total Culture and Recreation

\$ 11,351.80	\$ 621.00	\$ 614.12	\$ 11,358.68
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Total Other Special Revenue

\$ 382,553.87	\$ 184,697.18	\$ 182,041.88	\$ 385,209.17
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MIDDLEBORO WATER SPECIAL REVENUE FUND

FUND 29

Sub

Fund Balance

Payments to

Closed Out

Fund Balance

07/01/12

Receipts

Middleboro

to NCWD

06/30/13

Fund Dept

000 122 Middleboro Water

\$ 5,827.53	\$ 5,315.09	\$ -	\$ 10,566.62	\$ 576.00
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COMMUNITY PRESERVATION FUND REPORT
City/Town of Carver
Fiscal Year Ended June 30, 2013
Surcharge % 3

1 Total fund balance from prior year (PY) report (Form CP-2)	\$1,160,860.25
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New Revenues/OFU

2 Proceeds from bonds and notes	
3 Collections from community preservation surcharge	342,886.45
4 Distributions from State trust fund	168,698.00
5 Earnings on investments	5,604.94
6 Gifts, Grants, Donations	0.00
7 Other - Tax Liens	643.51
Total New Revenue:	517,832.90

Expenditures/OFU

8 Expenditures:	
Open Space	
Historic Resources	90,788.53
Community Housing	
Other (Community Recreation)	4,809.00
	95,597.53
9 Expenditures for Debt Service:	
Open Space	116,350.00
Historic Resources	
Community Housing	
Other (Community Recreation)	116,350.00
10 Administrative Expenses	2,011.25
11 Other	-
Total Expenditures/OFU:	213,958.78

Total Fund Balance June 30, 2013 (Detail Following):	\$1,464,734.37
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City/Town of Carver
Detail of Community Preservation Total Fund Equity

1 Fund Balance Reserved for Encumbrances (3211)	397,218.89
2 Fund Balance Reserved for Expenditures (3240)	113,080.00
3 Fund Balance Reserved for Open Space (3241)	31,460.18
4 Fund Balance Reserved for Historic Resources (3242)	74,675.18
5 Fund Balance Reserved for Community Housing (3243)	38,155.18
6 Fund Balance Reserved for Special Purposes (3280)	
Fund Balance Reserved for Community Preservation Act	
(3320)/Undesignated (3590)	810,144.94
8 Total Community Preservation Fund Balance June 30, 2013	\$1,464,734.37

TOWN OF CARVER, MASSACHUSETTS

Capital Projects Funds

Combining Balance Sheet

June 30, 2013

	<u>Chapter 90 Highway</u>	<u>Savary Avenue</u>	<u>Town Hall Addition</u>	<u>S. Carver Fire Station</u>	<u>Jr/High School Addition</u>	<u>Purchase & Equip Ambulance</u>	<u>School Handicap Ramp</u>	<u>Articles of Town Meeting 2010</u>	<u>School Projects</u>	<u>Cole Property & Water Supply Project</u>	<u>Total</u>
<u>ASSETS</u>											
Cash and Equivalents	\$ (49,504)	\$ 4,323	\$ 12,848	\$ 61,894	\$ 1,199	\$ 108	\$ 1,556	\$ (11,268)	\$ 190,590	\$ 457,315	\$ 718,565
<u>LIABILITIES AND FUND BALANCES</u>											
<u>Liabilities</u>											
Accounts Payable								229,320	329,351	\$ -	\$ -
Notes Payable											558,671
TOTAL LIABILITIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 229,320	\$ 329,351	\$ -	\$ 558,671
<u>Fund Balances</u>											
<u>Unreserved</u>											
Designated (1)	\$ (49,504)	\$ 4,323	\$ 12,848	\$ 61,894	\$ 1,199	\$ 108	\$ 1,556	\$ (240,588)	\$ (138,761)	\$ 457,315	\$ 159,894
TOTAL LIABILITIES AND FUND BALANCES	\$ (49,504)	\$ 4,323	\$ 12,848	\$ 61,894	\$ 1,199	\$ 108	\$ 1,556	\$ (11,268)	\$ 190,590	\$ 457,315	\$ 718,565

(1) Deficits are due to accounting standards which do not recognize debt proceeds until debt is issued long-term

Up to \$8.25 Million has been Authorized - Unissued for the Cole Property & Water Supply Project.

Town has authorized borrowing on the "School Feasibility Study" for \$250,000 and "Schematic Design" for \$600,000

Town has authorized borrowing on Various Departmental Equipment Items for \$655,800

Fund Balances are Unreserved - Designated by MGL Chapter 40 § 20 which states:

*"If a balance remains after the completion of the project for which the loan was authorized, such balance may at any time **be appropriated by a city, town or district for any purposes for which a loan may be incurred for an equal or longer period of time than that for which the original loan, including temporary debt, was issued.** Any such balance **not in excess of one thousand dollars** may be appropriated for the payment of the principal of such loan."*

TOWN OF CARVER, MASSACHUSETTS
Capital Projects Fund
Statement of Revenues, Expenditures, and changes in Fund Balance
For the Fiscal Year Ended June 30, 2013

	<u>Department</u>	<u>Fund Balance</u> <u>7/1/2012</u>	<u>Receipts/</u> <u>Operating</u> <u>Transfers In</u>	<u>Expenditures</u>	<u>Fund Balance</u> <u>6/30/2013</u>
General Government					
	<u>Industrial Development Committee:</u>				
	Savary Ave. Land Dev	4,323.00			4,323.00
	<u>Buildings and Grounds:</u>				
	Town Hall Addition	12,847.95			12,847.95
1	Painting Projects	(5,150.00)	2,000.00		(3,150.00)
Public Safety					
	<u>Fire Department:</u>				
	Construction S. Carver Station	61,894.19			61,894.19
1	SCBA Air Tanks	(24,000.00)	9,000.00		(15,000.00)
	<u>Ambulance:</u>				
	Purchase/Equip Ambulance	108.32			108.32
Education					
2	2009 Feasability Study	(46,730.96)	29,351.00		(17,379.96)
	Jr and High School Addition	1,198.61			1,198.61
	School Repair	1,556.14			1,556.14
2	Schematic Design	(349,341.25)	150,000.00		(199,341.25)
1	Replace Septic System	(48,070.00)	25,000.00		(23,070.00)
1	John Deere Tracto	(10,399.95)	5,400.00		(4,999.95)
1	Replace Hot Water Heaters	(10,650.00)	4,000.00		(6,650.00)
1	(2) 77 - Passenger Buses	(82,423.00)	31,200.00		(51,223.00)
1	(2) Mini Vans	(15,798.00)	9,200.00		(6,598.00)
1	(2) Double Deck Convention Ovens	(3,368.00)	3,160.00		(208.00)
Public Works					
1	DPW Cab and Chasis	(68,926.15)	25,000.00		(43,926.15)
1	4x4 SUV	(14,003.00)	6,200.00		(7,803.00)
	Total	(596,932.10)	299,511.00	0.00	(297,421.10)

1 **Articles of Town Meeting 2010 (Article # 8)**

2 **School Projects (2009 Feasibility Study, 2011 Schematic Design)**

Deficits are due to accounting standards which do not recognize debt proceeds until debt is issued long-term.
These Projects are being funded by House Notes amortized over a period not to exceed 5 years.

TOWN OF CARVER

Cole Property Water Supply Project

Statement of Revenues, Expenditures and Changes in Net Assets

For the Period Beginning July 1, 2006 through June 30, 2013

REVENUES

State Aid	\$	2,115,790
Bond Proceeds (CPA)		900,000
Bond Proceeds		4,827,621
Transfer from CPA Fund		100,000
Other		4,203
	\$	<u>7,947,614</u>

EXPENDITURES

Land Purchase	\$	2,889,390
Engineering		890,835
Access Road Construction		318,419
Water Plant/Main Construction		1,917,629
Equipment		747,589
Other Contracted Services		408,988
Contingency and Other		525,583
	\$	<u>7,698,433</u>

Change in Net Assets	\$	<u><u>249,181</u></u>
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TOWN OF CARVER, MASSACHUSETTS

Enterprise Funds

Combining Balance Sheet

June 30, 2013

ASSETS:	Cranberry Village Water	North Carver Water District	Total
Cash	\$ 192,214	\$ (18,366)	\$ 173,848
Fixed Assets (<i>net of accumulated depreciation</i>)			-
Receivables			-
Property Taxes & Surcharges			-
Tax Title, Liens & Possessions		2,440	2,440
Motor vehicle			-
Departmental	12,883	1,798,681	1,811,564
Intergovernmental			-
Due from Others			-
Due from other Funds			-
Prepaid Items			-
Amounts to be provided for long term obligations		5,002,339	5,002,339
TOTAL ASSETS	\$ 205,098	\$ 6,785,094	\$ 6,990,192
LIABILITIES:			
Accounts Payable and Accrued Payroll	\$ 2,811	\$ 12,953	\$ 15,764
Due to other Funds			-
Due to Taxpayers			-
Deposits and Miscellaneous			-
Deferred Revenue	12,883	1,801,121	1,814,004
Bonds & Notes Payable		5,002,339	5,002,339
TOTAL LIABILITIES	\$ 15,694	\$ 6,816,413	\$ 6,832,107
FUND EQUITIES:			
Contributed Capital			\$ -
Investment in Fixed Assets			-
Retained Earnings	189,404	(31,319)	158,085
Reserve for encumbrances			-
Reserved for Special Purposes			-
Unreserved -			-
Designated			-
Undesignated			-
TOTAL FUND EQUITY	\$ 189,404	\$ (31,319)	\$ 158,085
TOTAL LIABILITIES & FUND EQUITY	\$ 205,098	\$ 6,785,094	\$ 6,990,192

TOWN OF CARVER, MASSACHUSETTS
Enterprise Fund - Cranberry Village Water
Statement of Revenues, Expenses and changes in Retained Earnings
For the Fiscal Year Ended 6/30/2013

<u>Revenues</u>	<u>Estimated</u>	<u>Actual</u>	<u>% Recv'd</u>	<u>Variance</u>
Charges for Services	#####	\$ 72,807.28	90.98%	\$ 7,217.72
Interest Income		715.92		\$ (715.92)
	#####	\$ 73,523.20	91.88%	\$ 6,501.80

<u>Expenses</u>	<u>Budget</u>	<u>Actual</u>	<u>% Spent</u>	<u>Balance of Appropriation</u>
<u>Cranberry Village Operating Expenses</u>				
Electric	\$ 7,500.00	\$ 7,184.89	95.80%	\$ 315.11
Propane		1,370.19		(1,370.19)
Telephone	750.00	839.13	111.88%	(89.13)
Repairs and Maintenance	7,000.00	20,893.49	298.48%	(13,893.49)
Other Professional Services	3,000.00	1,086.61	36.22%	1,913.39
Operating Supplies	7,000.00	13,920.51	198.86%	(6,920.51)
Capital Outlay/lease payment		2,940.10		(2,940.10)
Total Operating Expenses	#####	48,234.92	191.03%	\$ (22,984.92)
Reserve Fund	\$ 8,700.00	-	0.00%	\$ 8,700.00

12/6 STM A5 Fence/Bulk Chemical Storage \$ 6,300.00

<u>Transfer to Other Funds</u>				
General Fund (Indirect Costs)	\$ 2,600.00	2,600.00	100.00%	\$ -
NCWD (Operations)	34,244.00	18,319.15	53.50%	15,924.85
NCWD (Lease Payments - Truck)	2,931.00	-	0.00%	2,931.00
Total Operating Transfers Out	#####	\$ 20,919.15	52.59%	\$ 18,855.85
Total Budget/Expenses	#####	69,154.07	86.42%	\$ 4,570.93
Net Asset Increase (Decrease)		\$ 4,369.13		
Retained Earnings - July 1, 2012		185,034.40		
Retained Earnings - June 30, 2013		\$ 189,403.53		

TOWN OF CARVER, MASSACHUSETTS
Enterprise Fund - North Carver Water District
Statement of Revenues, Expenditures and Changes in Retained Earnings
For the Fiscal Year Ended 6/30/13

<u>Revenues</u>	<u>Estimated</u>	<u>Actual</u>	<u>% Recv'd</u>	<u>Variance</u>
Betterments (Non-Current)	\$ -	\$ -		\$ -
Betterments (Current)	80,809	56,934.81	70.46%	23,874.19
Betterment Interest	142,475	82,050.73	57.59%	60,424.27
Water User Charges	68,450	49,859.85	72.84%	18,590.15
Real Estate Taxes - DIF	3,201	4,745.83	148.26%	(1,544.83)
Tax Liens Redeemed		-		-
Other Fees and Charges		280.05		(280.05)
Interest Income	500	246.16	49.23%	253.84
Transfer From Special Revenue Funds		-		-
Transfer From Capital Project		-		-
Transfer From General Fund	38,004	12,471.58	32.82%	25,532.42
Transfer From Cranberry Village	21,476	20,614.54	95.99%	861.46
Total NCWD Revenues	<u>\$ 354,915</u>	<u>\$ 227,203.55</u>	<u>64.02%</u>	<u>\$ 127,711.45</u>

<u>Expenses</u>	<u>Budget</u>	<u>Actual</u>	<u>% Spent</u>	<u>Balance of Appropriation</u>
<u>NCWD Salaries and Benefits</u>				
Regular Wages	\$ 101,135	\$ 46,469.94	45.95%	\$ 54,665.06
Clerical Wages	3,120	3,477.20	111.45%	(357.20)
Overtime Wages	8,540	1,634.93	19.14%	6,905.07
Health Insurance	24,180	4,833.90	19.99%	19,346.10
sub-total Salaries and Benefits	<u>\$ 136,975</u>	<u>\$ 56,415.97</u>	<u>41.19%</u>	<u>\$ 80,559.03</u>

<u>NCWD Operating Expenses</u>				
Electric	\$ 25,000	17,534.42	70.14%	\$ 7,465.58
Propane	8,000	13,085.65	163.57%	(5,085.65)
Repair and Maint - Vehicles	2,500	-	0.00%	2,500.00
Repair and Maint - Bldgs & Grounds	5,000	-	0.00%	5,000.00
Legal Services	36,096	17,334.85	48.02%	18,761.15
Other Professional Services	26,995	106,410.02	394.18%	(79,415.02)
Seminar & Training	-	-		-
Telephone	4,000	4,750.83	118.77%	(750.83)
Office Supplies	200	-	0.00%	200.00
Operating Supplies	28,309	2,472.78	8.73%	25,836.22
Instate Travel	500	-	0.00%	500.00
Municipal Insurance	4,000	13,389.35	334.73%	(9,389.35)
Equipment	2,500	998.65	39.95%	1,501.35
Truck Lease Payment	11,722	7,033.45	60.00%	4,688.55
sub-total Operating Expenses	<u>\$ 154,822</u>	<u>\$ 183,010.00</u>	<u>118.21%</u>	<u>\$ (28,188.00)</u>

<u>NCWD Debt Service</u>				
Principal	\$ 60,960	61,959.35	101.64%	(999.35)
Interest	146,961	197,346.65	134.29%	(50,385.65)
sub-total Debt Service	<u>\$ 207,921</u>	<u>\$ 259,306.00</u>	<u>124.71%</u>	<u>\$ (51,385)</u>

Total NCWD Expenses	<u>\$ 499,718</u>	<u>\$ 498,731.97</u>	<u>99.80%</u>	<u>\$ 986.03</u>
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Net Assets Increase (Decrease) (271,528.42)

Fund Balance - July 1, 2012 240,209.19

Fund Balance - June 30, 2013 \$ (31,319.23)

TOWN OF CARVER, MASSACHUSETTS

Fiduciary Funds
Trust and Agency
Combining Balance Sheet
June 30, 2013

	TRUST FUNDS			Agency Funds	Total
	<u>Expendable</u>	<u>Non-Expendable</u>	<u>Other</u>		
<u>ASSETS</u>					
Cash and Equivalents	\$ 124,001	\$ 165,464	\$ 1,383,181	\$ (121,290)	\$ 1,551,355
Due From Others			16,811	193,485	210,296
Due From Other Funds					-
Other					-
TOTAL ASSETS	<u>\$ 124,001</u>	<u>\$ 165,464</u>	<u>\$ 1,399,992</u>	<u>\$ 72,195</u>	<u>\$ 1,761,651</u>
<u>LIABILITIES AND FUND BALANCES</u>					
<u>Liabilities</u>					
Accounts Payable					\$ -
Accrued Payroll					-
Deferred Revenue			16,811		16,811
Due to Others				72,195	\$ 72,195
TOTAL LIABILITIES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,811</u>	<u>\$ 72,195</u>	<u>\$ 89,006</u>
<u>Fund Balances</u>					
<u>Unreserved</u>					
Designated	\$ 124,001	\$ 165,464	\$ 1,383,181	\$ -	\$ 1,672,646
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 124,001</u>	<u>\$ 165,464</u>	<u>\$ 1,399,992</u>	<u>\$ 72,195</u>	<u>\$ 1,761,651</u>

TOWN OF CARVER, MASSACHUSETTS

Trust Funds

Individual Funds Statements of Revenues, Other Financing Uses and Changes in Fund Balance

For the Fiscal Year Ended June 30, 2013

Expendable and Non-Expendable Trusts

FUND 51							
			<u>Revenues</u>		<u>Other Financing</u> <u>Uses</u>	<u>Fund Balance @ 6/30/2013</u>	
<u>Sub</u>				<u>Interest</u>	<u>Transfers</u>	<u>Non-Expendable</u>	<u>Expendable</u>
<u>Fund</u>	<u>Dept</u>	<u>Department</u>	<u>Fund Balance</u> <u>7/1/2012</u>	<u>Income</u>	<u>Out</u>	<u>(Principal)</u>	<u>(Interest)</u>
Treasurer/Collector:							
801	145	Lakenham Perpetual Care	\$ 34,890.87	\$ 86.20	\$ 374.47	\$ 27,380.00	\$ 7,222.60
802	145	Central Perpetual care	32,507.90	77.89	265.88	27,175.00	5,144.91
803	145	Union Perpetual Care	31,175.11	77.14	380.02	23,553.00	7,319.23
804	145	Wenham Perpetual Care	1,731.98	4.71	46.45	800.00	890.24
805	145	J. Murdock Perpetual Care	17,651.28	50.38	630.75	5,000.00	12,070.91
806	145	Radcliffe Perpetual Care	10,566.38	37.68	376.38	3,017.26	7,210.42
807	145	Washburn Perpetual Care	417.15	0.06	10.83	200.00	206.38
808	145	Burgess Perpetual Care	7,383.77	15.20	368.13	-	7,030.84
809	145	Freman Poor Needy	16,275.58	37.59	-	1,500.00	14,813.17
810	145	Harrington Cemetery	9,525.55	29.36	474.92	-	9,079.99
811	145	B.C. Look Cemetery	4,065.35	11.84	147.84	1,100.00	2,829.35
827	145	Erickson Cemetery	230.14	0.53	-	200.00	30.67
812	145	Atwood Cemetery	96.08	-	-	-	96.08
813	145	B.C. Look Special	4,804.23	13.80	189.67	1,000.00	3,628.36
814	145	Rosewell Shurtlett	1,176.33	3.28	38.71	400.00	740.90
815	145	Benjamin Ellis	9,543.28	27.81	376.09	2,000.00	7,195.00
816	145	T.B. Griffith	5,558.36	16.33	227.27	1,000.00	4,347.42
817	145	William Savery	10,169.19	29.83	407.29	2,000.00	7,791.73
818	145	Cobb-Shurtleff	5,218.27	15.28	210.31	1,000.00	4,023.24
819	145	Rose Cole	4,224.50	8.89	155.49	1,000.00	2,972.19
820	145	Rose Cole Library	1,332.86	6.72	-	1,000.00	339.58
821	145	M. Jewett Library	505.44	32.13	-	100.00	437.57
823	145	E. Savary Library	552.28	23.87	-	200.00	376.15
824	145	S. McFarlin Parkway	1,507.70	3.50	-	100.00	1,411.20
822	145	A. Atwood Library	33,426.77	125.69	-	22,738.61	10,813.85
826	145	Henry Shaw Library	12,481.99	7.19	-	10,000.00	2,489.18
828	300	Elizabeth Snow Scholarship	32,787.69	93.81	-	33,000.00	(118.50)
829	145	McGrath (ASPCA)	3,608.10	-	-	-	3,608.10
Total			\$ 293,414.13	\$ 836.71	\$ 4,680.50	\$ 165,463.87	\$ 124,000.76

TOWN OF CARVER, MASSACHUSETTS

Trust Funds

*Individual Funds Statements of Revenues, Other Financing Uses and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2013*

Other Trusts

FUND 52			Fund Balance	Revenues		Expenditures and	Fund Balance
Sub			Balance		Other	Other Financing	Balance
<u>Fund</u>	<u>Dept</u>	<u>Department</u>	<u>7/1/2012</u>	<u>Income</u>	<u>Revenue</u>	<u>Uses</u>	<u>06/30/13</u>
Selectmen:							
901	122	Stabilization Fund	\$ 959,362.13	\$ 8,264.25	\$ 6,058.55	-	\$ 973,684.93
902	122	Post War Rehabilitation	4,725.19	210.88		-	4,936.07
903	171	Conservation Trust	133,558.84	494.17	-	215.00	133,838.01
904	175	Housing Trust	89,246.44		5,860.94	5,069.31	90,038.07
905	122	Capital Building Stabilization	80,619.86	64.69	100,000.00		180,684.55
Total			\$ 1,267,512.46	\$ 9,033.99	\$ 111,919.49	\$ 5,284.31	\$ 1,383,181.63

TOWN OF CARVER, MASSACHUSETTS
Agency Funds and General Long Term Debt Account Group
Balance Sheet
June 30, 2013

AGENCY FUNDS

ASSETS:

Cash	\$ (121,290.09)
Receivables	
BATG Environmental	\$ 135,480.23
Police Outside Detail	58,004.38
	<hr/>

TOTAL ASSETS:	\$ 72,194.52
	<hr/> <hr/>

LIABILITIES :

Due to Others	
Accounts payable	3,006.10
Sporting Licenses	58.45
Clerks Licensing Fee	85.90
Firearms Record Keeping	2,637.50
Student Activity Funds	38,706.89
Scholarship Funds	27,511.79
Local Arts Council	187.89
	<hr/>

TOTAL LIABILITIES:	\$ 72,194.52
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GENERAL LONG TERM DEBT ACCOUNT GROUP

ASSETS:

Amounts to be Provided	\$ 1,631,556.10
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LIABILITIES :

Capital Leases Payable	\$ 283,154.46
Bonds Payable:	
Town Hall Refunding	515,000.00
Library Refunding	389,000.00
Land Acquisition	400,000.00
Loans Payable	
Septic	44,401.64
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TOTAL LIABILITIES:	\$ 1,631,556.10
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TOWN OF CARVER, MASSACHUSETTS
Agency Funds and General Long Term Debt Account Group
Balance Sheet
June 30, 2013