

Report of the Town Accountant

The following statements are presented to show the Town of Carver's financial condition for the fiscal year ending June 30, 2012. The first statement is a combined balance sheet for all the funds of the Town. In the following paragraphs I have provided a quick synopsis of what these funds are for and why they are segregated:

Property taxes are the major source of funding for the General Fund. The **General Fund** reflects the financial transactions related to general governmental activities which are not otherwise accounted for in another fund. The General Fund contains the operating budget of the Town and warrant articles that are funded through taxes or by transfers from free cash or stabilization. In general, only the undesignated fund balance of the General Fund can be used to help fund future budgets. Most other funds contain fund balances that are designated (or restricted) to specific purposes. The balance sheet for the General Fund shows an undesignated fund balance of \$ 1,636,519. The Department of Revenue has certified \$ 706,948 of this balance to be used for any purpose town meeting deems appropriate. Amounts not certified are known as the town's reserves. These reserve levels of fund balance are to mitigate current and future risks (e.g., revenue shortfalls and unanticipated expenditures) and to ensure stable tax rates.

Special Revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. These purposes are decided as a matter of law or specific restrictions are placed upon them at an annual or special town meeting.

Capital Project Funds account for the acquisition of capital facilities. These funds are initiated by warrant article at town meeting, but by law, are segregated from the General Fund. Unlike General Fund warrant articles the authorization of bonds or notes to fund these projects puts additional legal restrictions on the unexpended balance of these funds.

Enterprise Funds - Water funds are restricted to the operation of water distribution. These funds are set up to be self-supporting from user charges related to water consumption. The Middleboro Water fund merged into the NCWD. The Cranberry Village Water and the North Carver Water District operate as Enterprise Funds with the Board of Selectmen acting as Water Commissioners for Cranberry Village and the NCWD have separately elected Water Commissioners.

Fiduciary Funds - Trust and Agency Funds account for money and securities received and held by the Town as trustee (Trust Funds) or custodian (Agency Funds). The Town's Stabilization fund is included as an other trust fund.

The **General Long-Term Debt Group** includes the liabilities for Long-term debt. Annual payments of principal and interest are raised each year as part of the operating budget of the Town.

Government financial statements can be difficult to read and comprehend. As always, I am available to take questions regarding these or any other financial reports of the Town. Please feel free to call or stop by my office at any time.

Respectfully Submitted,

John Q. Adams
Town Accountant

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TOWN OF CARVER, MASSACHUSETTS
 Combined Balance Sheet
 Unaudited
June 30, 2012

ASSETS:	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Enterprise</u>	<u>Trust & Agency</u>	<u>Long-Term Debt Grp</u>	<u>Total</u>
Cash	\$ 3,411,978	\$ 3,198,933	\$ 656,963	\$ 437,394	\$ 1,477,582		\$ 9,182,849
Receivables				-			
Property Taxes & Surcharges	653,236	18,513		-			671,749
Tax Title, Liens & Possessions	982,593			736			983,329
Motor vehicle	234,345			-			234,345
Departmental	10,172			1,916,500			1,926,671
Intergovernmental	174,579	24,022		-			198,601
Due from Others		465,805		-	181,752		647,557
Due from other Funds	-			-			-
Prepaid Items	7,038			-			7,038
Amounts to be provided for long term obligations				5,064,299		2,766,380	7,830,679
TOTAL ASSETS	\$ 5,473,940	\$ 3,707,272	\$ 656,963	\$ 7,418,929	\$ 1,659,334	\$ 2,766,380	\$ 21,682,818
LIABILITIES:							
Allowance for Abatements	\$ 679,126						\$ 679,126
Accrued Withholdings	304,514						304,514
Accounts Payable and Accrued Payroll	473,634	158,218	45,628	12,150	-		689,630
Due to other Funds				-			-
Due to Taxpayers	-	12		-			12
Deposits and Miscellaneous	327,751			-	81,702		409,453
Deferred Revenue	1,439,661	478,571		1,917,236	16,811		3,852,279
Capital Leases Payable						1,056,878	1,056,878
Bonds & Notes Payable			858,182	5,064,299		1,709,502	7,631,983
TOTAL LIABILITIES	\$ 3,224,686	\$ 636,801	\$ 903,810	\$ 6,993,685	\$ 98,513	\$ 2,766,380	\$ 14,623,875
FUND EQUITIES:							
Contributed Capital				\$ -			\$ -
Investment in Fixed Assets				-			-
Retained Earnings				425,244			425,244
Reserve for encumbrances	83,143						83,143
Reserved for Special Purposes	429,592	99,241					528,832
<u>Unreserved -</u>							-
Designated	100,000	2,971,230	(246,847)		1,560,821		4,385,205
Undesignated	1,636,519						1,636,519
TOTAL FUND EQUITY	\$ 2,249,254	\$ 3,070,471	\$ (246,847)	\$ 425,244	\$ 1,560,821	\$ -	\$ 7,058,943
TOTAL LIABILITIES & FUND EQUITY	\$ 5,473,940	\$ 3,707,272	\$ 656,963	\$ 7,418,929	\$ 1,659,334	\$ 2,766,380	\$ 21,682,818

General Fund
Balance Sheet
June 30, 2012

ASSETS:

Cash		\$ 3,411,977.81
<u>Receivables</u>		
<i>Property Taxes</i>		
Personal Property:		
Levy of 2012	\$ 10,273.77	
Levy of 2011	6,684.01	
Levy of 2010	9,568.88	
Levy of 2009	1,872.70	
Levy of 2008	688.66	
Prior Years	27,259.97	
Real Estate:		
Levy of 2012	\$ 519,614.78	
Levy of 2011	69,525.62	
Levy of 2010	5,748.81	
Levy of 2009	1,998.65	
Allowance for Abatements:		
Levy of 2012	\$ (105,445.10)	
Levy of 2011	(126,090.10)	
Levy of 2010	(148,237.55)	
Levy of 2009	(260.69)	
Levy of 2008	2,167.71	
Prior Years	<u>(301,259.97)</u>	
		\$ (25,889.85)
<i>Tax Titles Liens and Possessions</i>		
Tax Liens Receivable	\$ 648,001.36	
Tax Foreclosures	<u>334,591.25</u>	
		982,592.61
<i>Motor Vehicles and Other Excise</i>		
Motor Vehicle Excise:		
Levy of 2012	\$ 126,201.77	
Levy of 2011	27,273.59	
Levy of 2010	14,621.40	
Levy of 2009	10,362.11	
Levy of 2008	7,461.08	
Prior Years	<u>48,425.24</u>	
		234,345.19
<i>Departmental</i>		
Trailer Coach	\$ -	
Tipping Fees	<u>10,171.67</u>	
		10,171.67
<u>Due From Other Governments</u>		
<i>Due From the Commonwealth</i>	6,845.00	
<i>Due From State - Veterans</i>	165,234.00	
<i>Town of Hingham</i>	<u>2,499.96</u>	
		174,578.96
<u>Prepaid Items</u>		
<i>Prepaid Expenses</i>	\$ 2,037.60	
<i>Postage Meter Balance</i>	<u>5,000.00</u>	
TOTAL ASSETS		<u>7,037.60</u>
		<u>\$ 4,794,813.99</u>

TOWN OF CARVER, MASSACHUSETTS

*General Fund
Balance Sheet
June 30, 2012*

LIABILITIES:

Accrued Withholdings \$ 304,514.27

Accrued Payroll \$ 129,514.86

Accounts Payable

<i>Accrued Vouchers Payable</i>	\$ 344,118.93	
<i>Refunds Due to Taxpayers</i>	-	
	<hr/>	\$ 344,118.93

Deferred Revenue:

<i>Property Taxes</i>	\$ (25,889.85)	
<i>Prepaid 2013 Taxes</i>	105,327.24	
<i>Tax Titles Liens and Possessions</i>	982,592.61	
<i>Motor Vehicles and Other Excise</i>	234,345.19	
<i>Departmental</i>	10,171.67	
<i>Intergovernmental</i>	133,114.00	
	<hr/>	1,439,660.86

Deposits and Miscellaneous

<i>Abandoned Property</i>	\$ 43,841.79	
<i>UHI tax Payments Owed to Town</i>	(4,310.99)	
<i>ZBA Reviews</i>	2,595.00	
<i>Surety Bonds C Tower</i>	23,000.00	
<i>Earth Removal Surety Bonds</i>	15,000.00	
<i>Planning Board Review & Insp</i>	27,914.03	
<i>Planning Board Surety Bonds</i>	213,556.16	
<i>Planning Board Bounds Acct</i>	6,155.00	
	<hr/>	327,750.99

TOTAL LIABILITIES

2,545,559.91

FUND EQUITIES:

Fund Balance Reserve for Encumbrances	\$ 83,143.16
Reserve for Expenditures	422,554.00
Reserve for Prepaid Items	7,037.60
Reserve for Appropriation Deficits	100,000.00
Undesignated Fund Balance	<hr/> 1,636,519.32

TOTAL FUND EQUITIES

2,249,254.08

TOTAL LIABILITIES & FUND EQUITIES

\$ 4,794,813.99

TOWN OF CARVER, MASSACHUSETTS
General Fund
Statement of Estimated and Actual Revenues
For the Period Ending June 30, 2012

<u>REVENUE TYPE</u>	<u>ESTIMATED</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
TAXES AND EXCISES			
<u>PERSONAL PROPERTY TAXES</u>			
<i>FISCAL YEAR:</i>			
2012	1,442,113.68		
2011	6,431.42		
2010	1,007.66		
2009	612.47		
		<hr/>	
SUB-TOTAL	1,458,139.42	1,450,165.23	(7,974.19)
<u>REAL ESTATE TAXES</u>			
<i>FISCAL YEAR:</i>			
2012	16,338,902.75		
2011	333,569.96		
2010	85,488.02		
2009	(10,495.16)		
2008	61.23		
		<hr/>	
SUB-TOTAL	16,724,868.63	16,747,526.80	22,658.17
<u>TAX LIENS</u>			
TAX LIENS REDEEMED		98,786.25	98,786.25
<u>MOTOR VEHICLE EXCISE TAX</u>			
<i>FISCAL YEAR:</i>			
2012	969,474.77		
2011	173,019.22		
2010	16,454.49		
2009	3,105.22		
2008	1,558.98		
Prior Years	3,448.45		
		<hr/>	
SUB-TOTAL	1,146,500.00	1,167,061.13	20,561.13
<u>38 D FINES</u>			
		7,875.00	7,875.00
<u>INTEREST & PENALTIES</u>			
PROPERTY TAXES	90,749.69		
EXCISE TAXES	24,159.16		
TAX LIENS	78,174.70		
		<hr/>	
SUB-TOTAL	128,000.00	193,083.55	65,083.55
<u>PAYMENT IN LIEU OF TAXES</u>			
	27,000.00	27,052.72	52.72
<u>TRAILER COACH EXCISE</u>			
	120,204.00	120,204.00	0.00
<u>WRITE - OFFS COLLECTED</u>			
	<hr/>	1,993.09	1,993.09
<hr/>			
TOTAL - TAXES AND EXCISES	19,604,712.05	19,813,747.77	209,035.72

CHARGES FOR SERVICES
DEPARTMENTAL FEES

TOWN OF CARVER, MASSACHUSETTS
General Fund
Statement of Estimated and Actual Revenues
For the Period Ending June 30, 2012

SELECTMEN	0.00	362.50	362.50
EARTH REMOVAL	600.00	200.00	(400.00)
CABLE TV	1,600.00	1,668.50	68.50
ASSESSOR	800.00	885.50	85.50
TREASURER	25.00	20.00	(5.00)
COLLECTOR	650.00	249.00	(401.00)
TAX TITLE FORECLOSURE	0.00	0.00	0.00
MUNICIPAL LIENS	11,000.00	10,875.00	(125.00)
TOWN CLERK	15,700.00	8,554.84	(7,145.16)
DOG FEES	11,500.00	10,581.75	(918.25)
CONSERVATION COMM	1,000.00	1,681.60	681.60
PLANNING BOARD	6,350.00	15,701.36	9,351.36
ZONING BOARD	1,000.00	1,600.00	600.00
POLICE REPORTS	1,000.00	995.50	(4.50)
POLICE MISC.	5,600.00	5,625.00	25.00
POLICE OFF-DUTY CHARGES	12,500.00	9,004.30	(3,495.70)
FIRE MISC.	0.00	0.00	0.00
ANIMAL CONTROL FEES	0.00	0.00	0.00
PUBLIC WORKS	500.00	840.00	340.00
WHITE GOODS DISPOSAL	100.00	35.00	(65.00)
BOARD OF HEALTH	27,000.00	32,340.32	5,340.32
REGIONAL LANDFILL	76,000.00	52,976.96	(23,023.04)
HISTORIC DISTRICT	75.00	70.00	(5.00)
	173,000.00	154,267.13	(18,732.87)
TOTAL - CHARGES FOR SERVICES	173,000.00	154,267.13	(18,732.87)

LICENSES AND PERMITS

LICENSES & PERMITS

ALCOHOLIC BEVERAGE	12,800.00	12,450.00	(350.00)
COMMON VITCULARS	1,450.00	1,625.00	175.00
CAR DEALERS	3,000.00	2,450.00	(550.00)
FOOD ESTABLISHMENTS	0.00	0.00	0.00
AMUSEMENT DEVICE	600.00	540.00	(60.00)
OTHER LICENSES	2,250.00	3,210.00	960.00
MARRIAGE INTENTIONS	750.00	660.00	(90.00)
BUILDING	32,000.00	34,069.00	2,069.00
PLUMBING	3,000.00	3,649.49	649.49
DUAL PLUMBING AND GAS	500.00	445.00	(55.00)
GAS	2,150.00	2,718.75	568.75
SEALER WEIGHTS & MEASURE	1,500.00	1,630.00	130.00
ELECTRICAL	4,000.00	5,710.43	1,710.43
PRIVILEGE STICKERS	23,000.00	8,245.73	(14,754.27)
	87,000.00	77,403.40	(9,596.60)
TOTAL - LICENSES AND PERMITS	87,000.00	77,403.40	(9,596.60)

STATE REVENUE

STATE REVENUE

ELDERLY EXEMPTIONS	48,818.00	52,609.00	3,791.00
VETS AND OTHER EXEMPTIONS	0.00	0.00	0.00
SCHOOL AID - CHAPTER 70	9,573,059.00	9,573,059.00	0.00
SCHOOL VOCATIONAL OOD TRANSPORTATION	0.00	6,845.00	6,845.00
SCHOOL CONSTRUCTION	0.00	0.00	0.00
CHARTER TUITION REIMBURSEMENT	50,209.00	16,759.00	(33,450.00)
LOTTERY, BEANO & CHARITY	1,235,613.00	1,235,613.00	0.00

TOWN OF CARVER, MASSACHUSETTS
General Fund
Statement of Estimated and Actual Revenues
For the Period Ending June 30, 2012

VETERANS' BENEFITS	118,366.00	119,581.00	1,215.00
POLICE CAREER INCENTIVE	0.00	0.00	0.00
STATE OWNED LAND	93,544.00	93,544.00	0.00
OTHER STATE AID	0.00	6,544.00	6,544.00
MEDICAID REIMBURSEMENT	0.00	93,244.17	93,244.17

TOTAL - STATE REVENUE	11,119,609.00	11,197,798.17	78,189.17
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FINES AND FORFEITS

FINES AND FORFEITS

PARKING FINES	300.00	320.90	20.90
COURT FINES	700.00	1,100.00	400.00
DOG VIOLATIONS	625.00	125.00	(500.00)
MOTOR VEHICLE INFRACTION	10,075.00	7,470.00	(2,605.00)
R.M.V. FEES	14,300.00	15,560.00	1,260.00

TOTAL - FINES AND FORFEITS	26,000.00	24,575.90	(1,424.10)
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MISCELLANEOUS REVENUE

INVESTMENT INCOME

MISCELLANEOUS REVENUE

INVESTMENT INCOME	25,000.00	16,820.32	(8,179.68)
FINANCE CHARGES		1,599.24	1,599.24
SALE OF SURPLUS PROPERTY		1,926.00	1,926.00
OVERAGES & SHORTAGES		(14.75)	(14.75)
OTHER MISCELLANEOUS	69,263.00	293,574.98	224,311.98

TOTAL - MISCELLANEOUS REVENUE	94,263.00	313,905.79	219,642.79
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OTHER FINANCING SOURCES

OPERATING TRANSFERS IN

SPECIAL REVENUE FUNDS	663,238.00	594,339.52	(68,898.48)
CAPITAL PROJECTS FUNDS	0.00	0.00	0.00
EXPENDABLE TRUST FUNDS	4,310.00	4,310.00	0.00
PROPRIETARY FUNDS	0.00	2,600.00	2,600.00

TOTAL - OTHER FINANCING SOURCES	667,548.00	601,249.52	(66,298.48)
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GRAND TOTAL - REVENUES	\$31,772,132.05	\$32,182,947.68	410,815.63
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USE OF FUND BALANCE

FREE CASH - ANNUAL TOWN MEETING	336,383.00		
OVERLAY - ANNUAL TOWN MEETING	70,000.00		
FREE CASH - SPEC. TOWN MEETING	17,716.41		

TOTAL ESTIMATE REVENUES AND USE OF FUND BALANCE	\$32,196,231.46		
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TOWN OF CARVER, MASSACUSETTS

General Fund

Statement of Appropriations, Expenditures and Encumbrances
For the Fiscal Year Ended June 30, 2012

Account	FY 2011 Encumbrances	FY 2012 Appropriations					Total FY 2012 Appropriations	FY 2012 Expenditures	FY 2012 Encumbrances	Balance 06/30/2012
		Annual Town Meeting Raise & Approp.	Other Funds	Special Town Meetings	Other Transfers	Reserve Fund				
GENERAL GOVERNMENT										
B Moderator		250.00					250.00	250.00	0.00	
B Select-Salaries		191,956.00			1,688.33		193,644.33	190,899.90	2,744.43	
B Select-Expense		11,875.00					11,875.00	8,677.96	3,197.04	
B T.A. Operating		4,750.00					4,750.00	4,437.85	312.15	
A Commission on Disability	192.52						0.00	93.50	99.02	
A Green Committee	1,000.00						0.00	0.00	1,000.00	
A Old Home Day			500.00				500.00	500.00	0.00	
A Demolition of Grange Hall			30,000.00				30,000.00	29,750.00	250.00	
B Misc. Telephone		31,750.00		1,000.00			32,750.00	32,868.32	(118.32)	
B Gasoline		138,498.00		41,152.00			179,650.00	170,168.70	9,481.30	
B Street Lighting		71,500.00					71,500.00	71,452.72	47.28	
B Town Report		3,000.00					3,000.00	2,137.62	862.38	
A Matching Grant	8,133.92						0.00	0.00	8,133.92	
B Town Audit		33,500.00		(4,150.00)			29,350.00	23,000.00	6,350.00	
B Municipal Ins		231,689.00		(7,500.00)			224,189.00	206,381.65	6,830.69	
A Grant Services	1,625.00						0.00	0.00	1,625.00	
B Finance Comm		1,865.00					1,865.00	458.88	1,406.12	
B Reserve Fund		125,000.00				(84,910.53)	40,089.47	0.00	40,089.47	
B Accounting-Sal		112,948.00			843.96		113,791.96	113,791.06	0.90	
B Accounting-Op		3,065.00					3,065.00	2,607.06	457.94	
B Assessors-Sal		127,936.00			95.53		128,031.53	121,799.70	6,231.83	
B Assessors-Op		7,300.00					7,300.00	7,239.19	60.81	
B Assess-Reval		20,500.00					20,500.00	20,321.17	178.83	
B Tr/Coll Salaries		176,756.00			250.00		177,006.00	177,005.29	0.71	
B Tr/Coll Op		62,729.00			(250.00)	5,000.00	67,479.00	67,299.10	179.90	
A Tax Coll-Software Programming	200.00						0.00	0.00	200.00	
A Replace Postage System			1,000.00				1,000.00	757.32	242.68	
B Tax Title Exp		30,000.00					30,000.00	14,398.35	15,601.65	
B Legal Exp		132,250.00		4,832.41			137,082.41	125,456.96	11,625.45	
B Court Judgements							0.00	0.00	100,000.00	
B Data Proc		57,500.00				5,420.00	62,920.00	62,388.09	531.91	
B Town Clerk Sal		128,141.00					128,141.00	126,139.68	2,001.32	
B Town Clerk Op		3,850.00					3,850.00	3,819.99	30.01	
A Town Clerk-Voting Machines	26,000.00						0.00	25,800.00	200.00	
B Elec/Regis Sal		12,000.00					12,000.00	8,377.99	3,622.01	
B Elec/Regis Op		18,400.00					18,400.00	18,195.94	204.06	
B Conserv Sal		64,358.00			1,835.61		66,193.61	66,158.31	35.30	
B Conserv Op		3,325.00					3,325.00	3,325.00	0.00	
B Agricultural Commission		425.00					425.00	64.00	361.00	
B Capital Outlay		125.00					125.00	0.00	125.00	
B Industrial Development		5,500.00					5,500.00	3,374.76	2,125.24	
B Planning Sal		86,728.00			841.22		87,569.22	85,861.37	1,707.85	
B Planning Op		5,925.00					5,925.00	5,723.63	201.37	
B Zoning Board		9,250.00					9,250.00	1,701.70	7,548.30	
B Bldg Payroll		121,578.00					121,578.00	112,862.77	8,715.23	

TOWN OF CARVER, MASSACHUSETTS

General Fund

Statement of Appropriations, Expenditures and Encumbrances
For the Fiscal Year Ended June 30, 2012

Account	FY 2011	Annual Town Meeting		Special	Other	Reserve	FY 2012	FY 2012	FY 2012	Balance
	Encumbrances	Raise & Approp.	Other Funds	Town Meetings	Transfers	Fund	Appropriations	Expenditures	Encumbrances	06/30/2012
B Bldg Op		311,576.00				5,700.00	317,276.00	297,535.96		19,740.04
A Fire Station Improvements			43,500.00				43,500.00	37,863.14	5,636.86	0.00
A Town Hall Elevator Safety	400.00						0.00	0.00		400.00
A Library Sidewalk	16,000.00						0.00	7,606.00	8,394.00	0.00
A Animal Control Holding Facility	8,728.12						0.00	0.00	8,728.12	0.00
TOTAL GENERAL GOVERNMENT	62,279.56	2,347,798.00	75,000.00	35,334.41	5,304.65	(68,790.53)	2,394,646.53	2,258,550.63	145,698.59	52,676.87
PUBLIC SAFETY										
B Police Salaries		1,388,328.00		113,355.00	199.70		1,501,882.70	1,490,105.85		11,776.85
B Pol Disp Sal		216,492.00		(10,000.00)			206,492.00	201,354.45		5,137.55
B Police Operat		123,610.00		(3,000.00)			120,610.00	108,918.00		11,692.00
A Capital Lease - 2 Cruisers			18,156.30				18,156.30	18,156.30		0.00
B Fire Salaries		338,602.00		19,738.00	696.15		359,036.15	357,258.83		1,777.32
B Fire-Operating		69,475.00					69,475.00	69,218.52		256.48
A Design Drawings	1,925.00						0.00	425.00		1,500.00
A Capital Lease - Brushbreaker			36,312.59				36,312.59	36,312.59		0.00
A Equip & Letter Brushbreaker			17,000.00				17,000.00	162.40	16,837.60	0.00
A Reahb Ambulance			8,500.00				8,500.00	8,400.00	100.00	0.00
A Replace SCBA Masks			7,500.00				7,500.00	7,474.00	26.00	0.00
B Ambulance-Sal			417,899.00		287.88		418,186.88	376,096.88		42,090.00
B Ambulance Op			85,480.00				85,480.00	58,500.02		26,979.98
A Capital Lease - Ambulance			68,156.30				68,156.30	68,039.30		117.00
B Bldg Insp-Sal		78,035.00			452.88		78,487.88	76,531.98		1,955.90
B Bldg Insp-Op		6,839.00			181.00		7,020.00	7,018.52		1.48
A Demolition	8,804.21						0.00	0.00	8,804.21	0.00
B P&G Insp-Op		855.00					855.00	812.37		42.63
B Sealer W&M		4,800.00					4,800.00	4,754.60		45.40
B Wire Insp-Op		420.00					420.00	417.27		2.73
B Animal Ct Sal		29,152.00					29,152.00	26,740.09		2,411.91
B Animal Ct Op		5,000.00					5,000.00	4,688.12		311.88
TOTAL PUBLIC SAFETY	10,729.21	2,261,608.00	659,004.19	120,093.00	1,817.61	0.00	3,042,522.80	2,921,385.09	25,767.81	106,099.11
EDUCATION										
B School	36,855.00	20,922,339.00				14,000.00	20,936,339.00	20,970,743.98		2,450.02
A Replace Truck/Minivan			42,000.00				42,000.00	39,652.00		2,348.00
A Replace Windows			45,000.00				45,000.00	44,600.00		400.00
A Replace Furnace			22,000.00				22,000.00	21,561.64		438.36
A Technology Updates			10,000.00				10,000.00	10,000.00		0.00
A Steamer			15,000.00				15,000.00	0.00		15,000.00
B Regional Voc		678,958.00					678,958.00	678,958.00		0.00
TOTAL EDUCATION	36,855.00	21,601,297.00	134,000.00	0.00	0.00	14,000.00	21,749,297.00	21,765,515.62	0.00	20,636.38
PUBLIC WORKS										
B DPW-Sal		486,680.00			2,437.46		489,117.46	489,117.39		0.07
B DPW-Op		175,900.00			(22.00)	20,375.53	196,253.53	196,244.17		9.36
A Capital Lease - Backhoe			25,418.81				25,418.81	25,418.81		0.00
A Private Ways	7,915.47	0.00	7,500.00	0.00	0.00	0.00	7,500.00	13,489.09	1,926.38	0.00
A Cemetery			15,000.00				15,000.00	15,000.00		0.00
B Snow & Ice Op		65,000.00		(25,000.00)			40,000.00	86,533.11		(46,533.11)
B Snow & Ice Sal		135,000.00		(46,400.00)			88,600.00	37,050.48		51,549.52

TOWN OF CARVER, MASSACUSETTS
 General Fund
 Statement of Appropriations, Expenditures and Encumbrances
 For the Fiscal Year Ended June 30, 2012

Account	FY 2011	Annual Town Meeting		Special	Other	Reserve	FY 2012	FY 2012	FY 2012	Balance
	Encumbrances	Raise & Approp.	Other Funds	Town Meetings	Transfers	Fund	Appropriations	Expenditures	Encumbrances	06/30/2012
B Earth Removal		1,260.00					1,260.00	1,111.24		148.76
B Landfill Op		75,000.00		57,565.00			132,565.00	130,549.21	6,337.56	(4,321.77)
TOTAL PUBLIC WORKS	7,915.47	938,840.00	47,918.81	(13,835.00)	2,415.46	20,375.53	995,714.80	994,513.50	8,263.94	852.83
HUMAN SERVICES										
B Health Sal		81,156.00			1,216.53		82,372.53	82,371.67		0.86
B Health Op		2,445.00					2,445.00	2,437.42		7.58
A Visiting Nurses			11,000.00				11,000.00	11,000.00		0.00
B COA Sal		77,311.00			593.90		77,904.90	74,230.77		3,674.13
B COA Op		18,000.00					18,000.00	17,976.80		23.20
A COA Atwood House Maint	3,079.67	0.00	7,000.00	0.00	0.00	0.00	7,000.00	7,765.87	2,313.80	0.00
B Veterans Sal		25,965.00			174.07		26,139.07	26,139.07		0.00
B Veterans Op		3,475.00					3,475.00	2,888.87		586.13
B Veterans Ben		150,000.00			820.00	28,000.00	178,820.00	178,818.88		1.12
A Womens Crisis	4,000.00						0.00	4,000.00		0.00
A New Day		4,000.00					4,000.00	4,000.00		0.00
A South Coastal Legal		3,000.00					3,000.00	3,000.00		0.00
A Wom Domestic Violence		3,000.00					3,000.00	3,000.00		0.00
A Coalition Homeless		5,000.00					5,000.00	5,000.00		0.00
A S.S. Community Action		4,000.00					4,000.00	4,000.00		0.00
A Plymouth Co-op			175.00				175.00	175.00		0.00
TOTAL HUMAN SERVICES	7,079.67	377,352.00	18,175.00	0.00	2,804.50	28,000.00	426,331.50	426,804.35	2,313.80	4,293.02
CULTURE & RECREATION										
B Library Sal		270,236.00			6,085.48		276,321.48	275,847.26		474.22
B Library Op		70,776.00					70,776.00	70,727.80		48.20
B Recreation Sal		1.00					1.00	0.00		1.00
B Recreation Op		14,540.00					14,540.00	7,794.33		6,745.67
A Carver Room	1,125.85						0.00	1,115.87		9.98
B Historic Comm		430.00					430.00	424.82		5.18
B Historic Dist		260.00					260.00	51.93		208.07
TOTAL CULTURE & RECREATION	1,125.85	356,243.00	0.00	0.00	6,085.48	0.00	362,328.48	355,962.01	0.00	7,492.32
DEBT SERVICE										
B MWPAT Loan			11,101.00				11,101.00	11,100.40		0.60
B Capial Leases		170,456.00	16,167.00				186,623.00	186,622.25		0.75
B New Library		136,307.00					136,307.00	136,307.00		0.00
B Town Hall Bond		159,601.00					159,601.00	159,601.00		0.00
B Int/Temp Loans		102,394.00		(63,000.00)			39,394.00	13,742.33		25,651.67
B Loan Disclosure		15,000.00					15,000.00	4,500.00		10,500.00
TOTAL DEBT SERVICE	0.00	583,758.00	27,268.00	(63,000.00)	0.00	0.00	548,026.00	511,872.98	0.00	36,153.02
ASSESSMENTS										
R County Tax		22,236.00					22,236.00	22,792.20		(556.20)
R S.R.P.E.D.		1,859.00					1,859.00	1,859.05		(0.05)
R Mosquito Cntrl		50,556.00					50,556.00	50,556.00		0.00
R Air Polution		3,045.00					3,045.00	3,045.00		0.00
R Park Surcharge		14,620.00					14,620.00	14,580.00		40.00
R MBTA		28,508.00					28,508.00	28,508.00		0.00
R Regional Trans		46,336.00					46,336.00	46,336.00		0.00
R Special Ed		17,901.00					17,901.00	29,023.00		(11,122.00)

TOWN OF CARVER, MASSACHUSETTS
 General Fund
 Statement of Appropriations, Expenditures and Encumbrances
 For the Fiscal Year Ended June 30, 2012

<u>Account</u>	<u>FY 2011</u> <u>Encumbrances</u>	<u>Annual Town Meeting</u>		<u>Special</u> <u>Town Meetings</u>	<u>Other</u> <u>Transfers</u>	<u>Reserve</u> <u>Fund</u>	<u>FY 2012</u> <u>Appropriations</u>	<u>FY 2012</u> <u>Expenditures</u>	<u>FY 2012</u> <u>Encumbrances</u>	<u>Balance</u> <u>06/30/2012</u>
		<u>Raise & Approp.</u>	<u>Other Funds</u>							
R School Choice		38,635.00					38,635.00	25,923.00		12,712.00
R Charter School		169,057.00					169,057.00	120,263.00		48,794.00
TOTAL ASSESSMENTS	0.00	392,753.00	0.00	0.00	0.00	0.00	392,753.00	342,885.25	0.00	49,867.75
EMPLOYEE BENEFITS										
B Retirement		871,125.00		2,789.00			873,914.00	873,913.94		0.06
B Unemployment		1.00			(1.00)	6,415.00	6,415.00	6,415.00		0.00
B Insurance and Medicare		1,030,798.00		(30,000.00)			1,000,798.00	996,651.73		4,146.27
B Wage & Classification Study		27,500.00		3,900.00	(18,427.70)		12,972.30	0.00		12,972.30
TOTAL EMPLOYEE BENEFITS	0.00	1,929,424.00	0.00	(23,311.00)	(18,428.70)	6,415.00	1,894,099.30	1,876,980.67	0.00	17,118.63
OPERATING TRANSFERS OUT										
A Transfer to Cap Bldg Stab		10,000.00	70,000.00				80,000.00	80,000.00		0.00
B Transfer to Cap Projects		310,511.00				1.00	310,512.00	310,512.00		0.00
TOTAL OPERATING TRANSFERS	0.00	320,511.00	70,000.00	0.00		1.00	390,512.00	390,512.00	0.00	0.00
Totals	125,984.76	31,109,584.00	1,031,366.00	55,281.41	0.00	0.00	32,196,231.41	31,844,982.10	182,044.14	295,189.93
Non - Article Encumbrances										
A Warrant Articles	89,129.76	29,000.00	500,719.00	0.00	0.00	0.00	529,719.00	534,117.83	62,525.89	22,205.04
B Budget Item	36,855.00	30,687,831.00	530,647.00	55,281.41	0.00	0.00	31,273,759.41	30,967,979.02	119,518.25	223,117.14
R Assessment from Recap Sheet	0.00	392,753.00	0.00	0.00	0.00	0.00	392,753.00	342,885.25	0.00	49,867.75
	125,984.76	31,109,584.00	1,031,366.00	55,281.41	0.00	0.00	32,196,231.41	31,844,982.10	182,044.14	295,189.93

TOWN OF CARVER, MASSACHUSETTS

General Fund

*Statement of Changes in Unreserved - Undesignated Fund Balance
For the Fiscal Year Ended June 30, 2012*

<u>Unreserved - Undesignated</u> <u>Fund Balance - July 1</u>		\$	1,373,610.60
<u>Deductions</u>			
Overlay Surplus released to Fund Balance			125,000.00
Decrease in Reserve for Prepaid Items			(71,772.54)
Certified Free Cash			502,057.00
			<hr/>
		\$	818,326.14
<u>Additions</u>			
<u>Free Cash Summary</u>			
Certified Free Cash at 7/01/2011	\$	502,057.00	
<u>Less Free Cash Appropriated</u>			
Special Town Meeting 2/27/2012	\$	17,716.41	
Annual Town Meeting 06/06/2011		422,554.00	
			<hr/>
Unappropriated Free Cash			61,786.59
<u>FY 2011 Budget Summary</u>			
Revenue Surplus (A-1)		\$410,815.63	
Unexpended Balance of Appropriations (A-2)		295,189.93	
2012 Court Judgements to be raised in FY 13		100,000.00	
			<hr/>
FY 2012 Budget Surplus			<hr/> 806,005.56
<u>Unreserved - Undesignated</u> <u>Fund Balance - June 30</u>		\$	<hr/> <hr/> 1,686,118.29

TOWN OF CARVER, MASSACHUSETTS

Special Revenue Funds
Combining Balance Sheet
June 30, 2012

	<u>School Lunch</u>	<u>School Grants</u>	<u>SPED Reimbursement</u>	<u>Community Preservation Fund</u>	<u>Town Grants</u>	<u>Chapter 90 Highway</u>	<u>Receipts Reserved For Appropriation</u>	<u>Revolving</u>	<u>Other Special Revenue</u>	<u>Total</u>
ASSETS										
Cash and Equivalents	\$ 22,057	\$ (42,134)	\$ 426,224	\$ 1,164,340	\$ 119,335	\$ (49,504)	\$ 954,730	\$ 216,417	\$ 387,468	\$ 3,198,933
Taxes Receivable				18,513						18,513
Intergovernmental Recivables	10,790		13,232							24,022
Due From Others					68,828		382,429	14,548		465,805
TOTAL ASSETS	<u>\$ 32,846</u>	<u>\$ (42,134)</u>	<u>\$ 439,456</u>	<u>\$ 1,182,853</u>	<u>\$ 188,162</u>	<u>\$ (49,504)</u>	<u>\$ 1,337,159</u>	<u>\$ 230,965</u>	<u>\$ 387,468</u>	<u>\$ 3,707,272</u>
LIABILITIES AND FUND BALANCES										
<u>Liabilities</u>										
Accounts Payable	\$ 49	\$ 18,588		\$ 2,420	\$ 34,705			\$ 90,722	\$ 3,904	\$ 150,388
Accrued Payroll				48	1,396			5,375	1,011	7,830
Due to Taxpayers				12						12
Deferred Revenue				18,513	68,828		382,429	8,801		478,571
TOTAL LIABILITIES	<u>\$ 49</u>	<u>\$ 18,588</u>	<u>\$ -</u>	<u>\$ 20,993</u>	<u>\$ 104,930</u>	<u>\$ -</u>	<u>\$ 382,429</u>	<u>\$ 104,898</u>	<u>\$ 4,914</u>	<u>\$ 636,801</u>
<u>Fund Balances</u>										
<u>Reserved</u>				\$ 99,241						\$ 99,241
<u>Unreserved Designated</u>	<u>\$ 32,797</u>	<u>\$ (60,723)</u>	<u>\$ 439,456</u>	<u>\$ 1,062,620</u>	<u>\$ 83,233</u>	<u>\$ (49,504)</u>	<u>\$ 954,730</u>	<u>\$ 126,067</u>	<u>\$ 382,554</u>	<u>\$ 2,971,230</u>
TOTAL FUND BALANCES	<u>\$ 32,797</u>	<u>\$ (60,723)</u>	<u>\$ 439,456</u>	<u>\$ 1,161,860</u>	<u>\$ 83,233</u>	<u>\$ (49,504)</u>	<u>\$ 954,730</u>	<u>\$ 126,067</u>	<u>\$ 382,554</u>	<u>\$ 3,070,471</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 32,846</u>	<u>\$ (42,134)</u>	<u>\$ 439,456</u>	<u>\$ 1,182,853</u>	<u>\$ 188,162</u>	<u>\$ (49,504)</u>	<u>\$ 1,337,159</u>	<u>\$ 230,965</u>	<u>\$ 387,468</u>	<u>\$ 3,707,272</u>

Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2012

SPED REIMBURSEMENT FUND

FUND 2			Fund Balance	State		Fund Balance
Sub			07/01/11	Aid	Expenditures	06/30/12
<u>Fund</u>	<u>Dept</u>	Education				
000	300	Special Education	\$ 268,544.00	\$ 449,727.00	\$ 278,815.01	\$ 439,455.99

SCHOOL LUNCH

FUND 3			Fund Balance	Lunch Room	State		Fund Balance
Sub			07/01/11	Receipts	Aid	Expenditures	06/30/12
<u>Fund</u>	<u>Dept</u>	Education					
000	300	School Lunch	\$ 45,633.08	\$ 376,214.68	\$ 201,221.47	\$ 590,271.75	\$ 32,797.48

SCHOOL GRANT FUNDS

FUND 4			Fund Balance	Grant		Fund Balance
Sub		Education	07/01/11	Proceeds	Expenditures	06/30/12
<u>Fund</u>	<u>Dept</u>	Federal Grants				
503	301	IDEA Stimulus - A.R.R.A		\$ 2,686.00	\$ 2,686.00	\$ -
504	301	Title I - A.R.R.A	(680.12)	-	(680.12)	-
507	301	Early Childhood - A.R.R.A '11	(747.00)	747.00	-	-
509	301	Tiered Instruction		3,750.00	4,746.10	(996.10)
510	301	Title I FY 12		108,067.00	114,295.25	(6,228.25)
511	301	Title I FY 11	8,679.84	5,816.00	14,495.84	-
512	301	Title II Part A - Teacher Quality '12		54,422.00	54,422.00	-
513	301	Title II Part A - Teacher Quality '11	423.06	-	423.06	-
520	301	PL-94-142 FY 12		420,314.00	478,680.00	(58,366.00)
521	301	PL-94-142 FY 11	23,156.88	-	23,156.88	-
522	301	SPED Program Imp. FY 12		18,893.00	18,134.00	759.00
524	301	SPED Early Childhood FY 12		17,951.34	17,951.34	-
595	301	Closing the Early Literacy Gap	1,500.00	6,000.00	7,500.00	-
597	301	Learn & Serve Project/Anti Bullying	178.13	-	178.13	-
599	301	Ed. Jobs		310,208.00	310,208.00	-
Total Federal Grants			\$ 32,510.79	\$ 948,854.34	\$ 1,046,196.48	\$ (64,831.35)
State Grants						
530	302	Summer 2010 Acedemic Support	\$ -	\$ 9,470.00	\$ 9,470.00	\$ -
532	302	Academic Support FY 10		6,411.00	6,411.00	-
533	302	Academic Support FY 11	(0.11)	-	(0.11)	-
538	302	Full-Day Kindergarten	0.49	-	-	0.49
539	302	K Literacy Partnership		22,945.00	21,949.50	995.50
Total State Grants			\$ 0.38	\$ 106,338.00	\$ 105,342.39	\$ 995.99
Local Grant						
541	303	Boston Edison Grant		\$ -	\$ -	\$ -
543	303	Walmart Grant	404.50	-	-	404.50
547	303	Tillson-Pratt Grant	(0.99)	-	-	(0.99)
552	303	CVS Playground Equipment	3,000.00	-	500.00	2,500.00
553	303	MTC Green Schools Grant	(26,932.50)	53,865.00	26,932.50	-
554	303	Makepeace Reading Grant	(2,561.00)	21,850.00	19,080.07	208.93
Total Local Grants			\$ (26,089.99)	\$ 75,715.00	\$ 46,512.57	\$ 3,112.44
Total School Grants			\$ 6,421.18	\$ 1,130,907.34	\$ 1,198,051.44	\$ (60,722.92)

Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance

For the Fiscal Year Ended June 30, 2012

COMMUNITY PRESERVATION FUND

FUND 8

Sub		Fund Balance			Fund Balance
<u>Fund</u>	<u>Dept</u>	<u>07/01/11</u>	<u>Additions</u>	<u>Deductions</u>	<u>06/30/12</u>
	Open Space	31,460.18			31,460.18
	Historic Preservation	74,675.18			74,675.18
	Community Housing	(51,944.82)	45,050.00		(6,894.82)
	Encumbered and/or Undesignated	845,657.43	467,046.24	250,083.96	1,062,619.71
		<u>\$ 899,847.97</u>	<u>\$ 512,096.24</u>	<u>\$ 250,083.96</u>	<u>\$ 1,161,860.25</u>

TOWN GRANT FUNDS

Sub		Fund Balance	Grant		Fund Balance	
<u>Fund</u>	<u>Dept</u>	<u>07/01/11</u>	<u>Proceeds</u>	<u>Expenditures</u>	<u>06/30/12</u>	
FUND 11						
General Government						
<u>Selectmen:</u>						
020	122	Water Study Grant	\$ 14,900.00	\$ -	\$ -	\$ 14,900.00
057	122	DEP 604B Weweantic Watershed Grant	79.38	405.00	-	484.38
<u>Election & Registration:</u>						
024	162	State & Primary Elections	-	1,120.00	1,120.00	-
<u>Agricultural Committee:</u>						
055	173	AIC Marketing Grant	100.00	-	-	100.00
<u>Planning Board:</u>						
056	175	43D Technical Assistance Grant	11,307.62	-	-	11,307.62
061	175	Carver/Halifax CDBG Housing Rehab	35,917.77	191,600.00	321,441.97	(93,924.20)
061	175	EECBG Solar Project		75,000.00	75,000.00	-
		Total General Government	<u>\$ 62,304.77</u>	<u>\$ 268,125.00</u>	<u>\$ 397,561.97</u>	<u>\$ (67,132.20)</u>
Public Safety						
<u>Police Department:</u>						
026	210	Traffic Enforcement	(1,400.00)	\$ 2,800.00	\$ 1,400.00	-
028	210	Community Policing	12,290.87	-	1,107.00	11,183.87
029	210	A.D. Makepeace Certification Grant	6,414.30	-	-	6,414.30
052	210	Office of Justice - Body Armor	1,033.88	-	866.00	167.88
048	210	SETB Training Grant	663.12	-	-	663.12
058	210	911 PSAP Incentive Grant	1,910.16	34,301.44	36,211.60	0.00
058	210	Justice Assistance Grant	-	8,972.00	8,972.00	-
<u>Fire Department:</u>						
030	220	2012 S.A.F.E. Program	-	4,665.00	1,407.00	3,258.00
030	220	2009 S.A.F.E. Program	4,343.21	-	4,343.21	-
031	220	FY 06 Neighborhood Fund	3.44	-	3.44	-
054	220	Assistance to Firefighters Grant	188.61	-	188.61	-
054	220	2010 FEMA Staffing Grant	2,197.49	-	-	2,197.49
<u>Ambulance:</u>						
032	231	Entergy Radio (Private Funds)	459.23	-	-	459.23
<u>Civil Defense:</u>						
035	270	Entergy Equip Grant (Private Funds)	19,544.19	-	11,541.41	8,002.78
035	270	Entergy Equip Grant (09 Private Funds)	1,490.16	-	-	1,490.16
036	270	LEPC Grant	297.12	1,885.52	1,756.35	426.29
059	270	Emerg. Mngmnt Performance Grant	-	4,798.62	4,798.62	-
051	270	FEMA - Hurricane Irene	-	60,582.31	60,582.31	-
		Total Public Safety	<u>\$ 49,435.78</u>	<u>\$ 118,004.89</u>	<u>\$ 133,177.55</u>	<u>\$ 34,263.12</u>
Human Services						
<u>Health Department:</u>						
037	510	Septic System Repair	97,240.41	\$ 3,937.91	\$ 60,468.38	40,709.94
038	510	Septic System Loan	7,597.98	57.49	-	7,655.47
<u>Council on Aging:</u>						
039	541	Formula Grant	3,165.25	15,781.00	18,946.25	-
040	541	Isabelle Howe Grant (Private Funds)	2,698.97	-	170.07	2,528.90
		Total Human Services	<u>\$ 110,702.61</u>	<u>\$ 19,776.40</u>	<u>\$ 79,584.70</u>	<u>\$ 50,894.31</u>

Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2012

Culture and Recreation

Library:

041	610	Library Services Grant	2,920.13	\$	5,725.98	\$	7,826.35	819.76
042	610	Mun Equalization Grant	29,276.50		5,247.09		7,735.71	26,787.88
043	610	Nonresident Circ. Grant	13,987.74		2,444.80		-	16,432.54
044	610	Library Grant	18,933.95		-		-	18,933.95

Local Arts Council:

045	695	Local Arts	4,829.47		4,096.28		6,692.29	2,233.46
Total Culture and Recreation			\$ 69,947.79	\$	17,514.15	\$	22,254.35	\$ 65,207.59

Total Town Grants

\$ 292,390.95	\$	423,420.44	\$	632,578.57	\$	83,232.82
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CHAPTER 90 HIGHWAY FUND

FUND 9

Sub

<u>Fund</u>	<u>Dept</u>	<u>Public Works</u>	<u>Fund Balance</u> <u>07/01/11</u>	<u>Grant</u> <u>Proceeds/Adj</u>	<u>Expenditures</u>	<u>Fund Balance</u> <u>06/30/12</u>
007	421	Chapter 122	\$ (28,072.30)	-	-	(28,072.30)
Var	422	Chapter 291D	(43,643.82)	264,035.10	241,823.17	(21,431.89)
			\$ (71,716.12)	\$ 264,035.10	\$ 241,823.17	\$ (49,504.19)

RECEIPTS RESERVED FOR APPROPRIATION

FUND 12

Sub

<u>Fund</u>	<u>Dept</u>	<u>General Government</u>	<u>Fund Balance</u> <u>07/01/11</u>	<u>Revenue</u>	<u>Transfer</u>	<u>Fund Balance</u> <u>06/30/12</u>
<u>Collector:</u>						
102	145	Betterments	45,683.07	2,902.76	11,101.00	37,484.83
103	145	Betterment Interest	41,684.94	1,050.03	-	42,734.97
104	145	Liquid Investment	461.54	-	-	461.54
<u>Conservation:</u>						
105	122	Wetlands Protection	3,605.03	-	3,605.03	-
<u>Landfill & Engineering:</u>						
106	439	Landfill Postclosure Costs	22,240.29	35,000.00	37,565.00	19,675.29
Total General Government			\$ 113,674.87	\$ 38,952.79	\$ 52,271.03	\$ 100,356.63
Public Safety						
<u>Police Department:</u>						
107	210	Law Enforcement Fund	67.00	\$ -	\$ -	67.00
<u>Ambulance:</u>						
108	231	Ambulance Fees	714,274.16	491,025.36	518,803.20	686,496.32
Total Public Safety			\$ 714,341.16	\$ 491,025.36	\$ 518,803.20	\$ 686,563.32
Public Works						
<u>Public Works:</u>						
110	421	Sale of Lots - Central	89,642.71	\$ 2,875.00	\$ 6,200.48	86,317.23
111	421	Sale of Lots - Lakenham	28,904.08	420.60	1,531.34	27,793.34
112	421	Sale of Lots - Union	43,974.91	11,150.00	2,958.18	52,166.73
113	421	Road Machinery Fund	151.77	-	-	151.77
Total Public Works			\$ 162,673.47	\$ 14,445.60	\$ 10,690.00	\$ 166,429.07
Culture and Recreation						
<u>Library:</u>						
115	610	State Aid to Library	1,381.24	\$ -	\$ -	1,381.24
Total Culture and Recreation			\$ 1,381.24	\$ -	\$ -	\$ 1,381.24
Total Receipts Reserved for Appr.			\$ 992,070.74	\$ 544,423.75	\$ 581,764.23	\$ 954,730.26

Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2012

REVOLVING FUNDS

FUND 13		Fund Balance			Fund Balance	
Sub		07/01/11	Revenue	Expenditures	06/30/12	
Fund	Dept					
General Government						
<u>Selectmen:</u>						
251	122	Insurance Proceeds	\$ 562.13	\$ 6,735.90	\$ -	\$ 7,298.03
252	122	Restitutions	299.47	-	-	299.47
<u>Conservation:</u>						
253	171	Wetlands Protection	899.35	7,877.53	740.00	8,036.88
254	171	Consultants Fee Fund	2,280.63	1,930.00	4,156.88	53.75
<u>Agricultural Commission:</u>						
261	173	Cole Property Bogs	5,283.81	250.00	1,254.03	4,279.78
		Total General Government	\$ 9,325.39	\$ 16,793.43	\$ 6,150.91	\$ 19,967.91
Public Safety						
<u>Police Department:</u>						
255	210	Insurance Recovery	12,671.66	\$ 7,501.89	\$ 7,832.23	12,341.32
<u>Fire Department:</u>						
263	220	Hazardous Materials Incidents	9,582.45	\$ -	\$ 3,865.82	5,716.63
<u>Ambulance:</u>						
266	231	Insurance Recovery		\$ 2,435.14	\$ -	2,435.14
<u>Inspections</u>						
260	242	Part-Time Inspectors	(304.75)	37,530.03	37,444.28	(219.00)
		Total Public Safety	\$ 21,949.36	\$ 47,467.06	\$ 49,142.33	\$ 20,274.09
Education						
201	300	Community Adult Ed.	5,275.77	\$ 7,634.00	\$ 3,476.22	9,433.55
202	300	Use of Buildings P&E	35,026.83	13,843.97	42,049.81	6,820.99
203	300	Use of Buildings CHS	448.29	29,597.00	12,048.88	17,996.41
204	300	Use of Buses	21,140.56	9,862.06	21,076.09	9,926.53
205	300	Athletic Gate	1,018.43	15,371.65	16,209.51	180.57
206	300	Nonresident Foster Care	3,609.54	24,690.00	9,183.75	19,115.79
207	300	Union President	2,000.38	-	-	2,000.38
209	300	Athletic Users	218.07	3,147.68	4,502.37	(1,136.62)
210	300	Athletic Varsity	5,133.70	41,410.95	42,662.26	3,882.39
211	300	Community Ed Summer School	57.08	3,575.00	1,520.54	2,111.54
212	300	Community Ed After School	2,250.62	3,450.00	2,957.90	2,742.72
213	300	Security Boys Basketball	-	6,631.60	6,130.10	501.50
215	300	Insurance Recovery Pole	1,910.00	-	1,910.00	-
216	300	CHS Hockey	1,329.48	7,828.82	9,158.30	-
219	300	Insurance Recovery	3,408.22	2,644.50	3,408.22	2,644.50
220	300	CHS Culinary Arts	3,714.44	113.50	(125.00)	3,952.94
221	300	Girls Gymnastics	434.00	-	(288.54)	722.54
222	300	Textbook Recovery	1,170.01	1,937.00	1,771.66	1,335.35
223	300	School Choice		60,000.00	60,000.00	-
		Total Education	\$ 88,145.42	\$ 171,737.73	\$ 177,652.07	\$ 82,231.08
Public Works						
<u>Earth Removal:</u>						
256	429	Road Repair	90,495.66	\$ 67,042.15	\$ 146,364.01	11,173.80
		Total Public Works	\$ 90,495.66	\$ 67,042.15	\$ 146,364.01	\$ 11,173.80
Human Services						
<u>Council on Aging:</u>						
257	541	GATRA Transportation	1,927.02	\$ 95,033.06	\$ 106,809.47	(9,849.39)
262	541	Atwood House Rentals	1,321.69	-	213.09	1,108.60
265	541	Senior Meals		11,400.82	11,567.40	(166.58)
		Total Human Services	\$ 3,248.71	\$ 106,433.88	\$ 118,589.96	\$ (8,907.37)
Culture and Recreation						
<u>Library:</u>						
258	610	Lost/Damaged Books	699.55	\$ 7,715.02	\$ 6,418.99	1,995.58
<u>Recreation Commission:</u>						
264	630	Recreation Programs	7,346.35	15,065.00	23,079.21	(667.86)
		Total Culture and Recreation	\$ 8,045.90	\$ 22,780.02	\$ 29,498.20	\$ 1,327.72
		Total Revolving Funds	\$ 221,210.44	\$ 432,254.27	\$ 527,397.48	\$ 126,067.23

Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2012

OTHER SPECIAL REVENUE FUNDS

FUND 14			Fund Balance			Fund Balance		
Sub			07/01/11	Revenue	Expenditures	06/30/12		
Fund	Dept	General Government						
		<u>Selectmen:</u>						
301	122	S. Carver Water & Land Use Study	\$ -	\$ -	\$ -	\$ -	\$ -	
302	122	Village Green Gift	2,429.68	-	471.50	-	1,958.18	
303	122	Forest St. Playground	350.00	-	-	-	350.00	
304	122	Shurtleff Park	106.60	-	-	-	106.60	
305	122	250th Birthday Celebration	1,000.00	-	-	-	1,000.00	
		<u>Conservation Commission:</u>						
306	171	Walking Trails	11,302.93	43.11	3,954.86	-	7,391.18	
334	171	Taunton River Watershed Campaign	1,620.05	-	-	-	1,620.05	
		<u>Agricultural Commission:</u>						
307	173	Value of Agriculture	-	-	-	-	-	
		<u>Planning Board:</u>						
308	175	Community Forums	257.25	-	253.99	-	3.26	
309	175	Makepeace Housing Grant	300.00	-	-	-	300.00	
310	175	Internship	1,255.00	2,500.00	1,457.50	-	2,297.50	
332	175	SARE/NRCRD Community Grant	162.02	-	162.02	-	-	
338	175	Tapping the Artistic Skills	2,960.98	-	750.00	-	2,210.98	
346	175	Celebrating Carver Agriculture	-	3,000.00	4,240.00	-	(1,240.00)	
		<u>Other General Government:</u>						
333	199	Lakenham Green Gift	8,725.99	850.00	233.94	-	9,342.05	
344	199	Buckman Park Gift	504.49	2,000.00	-	-	2,504.49	
345	199	Commission on Disability Gifts	-	250.00	-	-	250.00	
		Total General Government	\$ 30,974.99	\$ 8,643.11	\$ 11,523.81	\$ -	\$ 28,094.29	
		Public Safety						
		<u>Police Department:</u>						
311	210	Police Gift Account	\$ 788.02	\$ -	\$ -	\$ -	\$ 788.02	
312	210	Boston Edison Gift	2,299.68	-	612.00	-	1,687.68	
313	210	Drug Account	10,429.31	1,537.00	-	-	11,966.31	
		<u>Fire Department:</u>						
330	220	Fire Gift	6,006.28	40.00	350.00	-	5,696.28	
337	220	D. Merritt Gift	1,114.51	-	690.90	-	423.61	
		<u>Ambulance:</u>						
314	231	Ambulance	872.87	100.00	-	-	972.87	
339	231	Makepeace - Public Safety Equip.	382.00	-	299.00	-	83.00	
		<u>Civil Defense:</u>						
315	270	Entergy - Assistant to Director	31,407.48	185,000.00	77,374.33	-	139,033.15	
316	270	Civil Defense Training	2,815.36	23,430.56	23,775.85	-	2,470.07	
		<u>Animal Control:</u>						
317	292	Animal Control Neutering	103.90	-	-	-	103.90	
318	292	Animal Control Gift	123.00	-	-	-	123.00	
		Total Public Safety	\$ 56,342.41	\$ 210,107.56	\$ 103,102.08	\$ -	\$ 163,347.89	
		Education						
319	300	School Home Assoc.	5.07	-	-	-	5.07	
		Total Education	\$ 5.07	\$ -	\$ -	\$ -	\$ 5.07	
		Human Services						
		<u>Health:</u>						
322	510	Technical Review	206,923.06	\$ 40,000.00	\$ 70,168.24	-	176,754.82	
341	510	H1N1 Planning & Preparation	-	-	-	-	-	
		<u>Council on Aging:</u>						
342	541	Maxim Grant - Outreach Worker	-	3,000.00	-	-	3,000.00	
		Total Human Services	\$ 206,923.06	\$ 43,000.00	\$ 70,168.24	\$ -	\$ 179,754.82	

Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2012

Culture and Recreation

Library:

323	610	Carver Room Gift	\$ 597.56	\$ -	\$ 13.03	584.53
324	610	Library Building Gift	3,733.03	-	3,720.00	13.03
325	610	Library Donations	7,665.65	-	-	7,665.65

Recreation:

326	630	Playground Gift	985.20	-	985.20	-
327	630	Soccer Field Gift	117.00	-	-	117.00
328	630	Recreation Gift	37.27	-	-	37.27
335	630	Dorinne Merritt Memorial Fund Gift	5,345.00	-	5,345.00	-

Historical Commission:

331	690	Gift Account	2,653.42	89.00	-	2,742.42
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Historical District:

329	691	Savary Ave. Gift	191.90	-	-	191.90
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Total Culture and Recreation

\$ 21,326.03	\$ 89.00	\$ 10,063.23	\$ 11,351.80
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Total Other Special Revenue

\$ 315,571.56	\$ 261,839.67	\$ 194,857.36	\$ 382,553.87
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MIDDLEBORO WATER SPECIAL REVENUE FUND

FUND 29

Sub

Fund Dept

000 122 Middleboro Water

Fund Balance		Payments to	Closed Out	Fund Balance
<u>07/01/11</u>	<u>Receipts</u>	<u>Middleboro</u>	<u>to NCWD</u>	<u>06/30/12</u>

\$ 5,827.53	\$ 9,216.68	\$ 2,410.24	\$ 12,633.97	\$ -
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COMMUNITY PRESERVATION FUND REPORT
City/Town of Carver
Fiscal Year Ended June 30, 2012
Surcharge % 3

1 Total fund balance from prior year (PY) report (Form CP-2)		\$899,847.97
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New Revenues/OFU

2 Proceeds from bonds and notes		
3 Collections from community preservation surcharge		342,035.54
4 Distributions from State trust fund		164,053.00
5 Earnings on investments		4,782.09
6 Gifts, Grants, Donations		0.00
7 Other - Tax Liens		1,225.61
Total New Revenue:		512,096.24

Expenditures/OFU

8 Expenditures:		
Open Space		
Historic Resources	-	
Community Housing	9,516.00	
Other (Community Recreation)	118,743.58	128,259.58
9 Expenditures for Debt Service:		
Open Space	119,624.88	
Historic Resources		
Community Housing		
Other (Community Recreation)		119,624.88
10 Administrative Expenses		-
11 Other		2,199.50
Total Expenditures/OFU:		250,083.96

Total Fund Balance June 30, 2012 (Detail Following):		\$1,161,860.25
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City/Town of Carver
Detail of Community Preservation Total Fund Equity

1 Fund Balance Reserved for Encumbrances (3211)		399,126.42
2 Fund Balance Reserved for Expenditures (3240)		116,350.00
3 Fund Balance Reserved for Open Space (3241)		31,461.18
4 Fund Balance Reserved for Historic Resources (3242)		74,675.18
5 Fund Balance Reserved for Community Housing (3243)		(6,894.82)
6 Fund Balance Reserved for Special Purposes (3280)		
7 Fund Balance Reserved for Community Preservation Act (3320)/Undesignated (3590)		547,142.29

8 Total Community Preservation Fund Balance June 30, 2012

\$1,161,860.25

TOWN OF CARVER, MASSACHUSETTS

Capital Projects Funds
 Combining Balance Sheet
 June 30, 2012

	<u>Savary Avenue</u>	<u>Town Hall Addition</u>	<u>S. Carver Fire Station</u>	<u>Jr/High School Addition</u>	<u>Purchase & Equip Ambulance</u>	<u>School Handicap Ramp</u>	<u>Articles of Town Meeting 2010</u>	<u>School Projects</u>	<u>Cole Property & Water Supply Project</u>	<u>Total</u>
<u>ASSETS</u>										
Cash and Equivalents	\$ 4,323	\$ 12,848	\$ 61,894	\$ 1,199	\$ 108	\$ 1,556	\$ 66,692	\$ 112,630	\$ 395,713	\$ 656,963
<u>LIABILITIES AND FUND BALANCES</u>										
<u>Liabilities</u>										
Accounts Payable									\$ 45,628	\$ 45,628
Notes Payable							349,480	508,702		858,182
TOTAL LIABILITIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 349,480	\$ 508,702	\$ 45,628	\$ 903,810
<u>Fund Balances</u>										
<u>Unreserved</u>										
Designated (1)	\$ 4,323	\$ 12,848	\$ 61,894	\$ 1,199	\$ 108	\$ 1,556	\$ (282,788)	\$ (396,072)	\$ 350,085	\$ (246,847)
TOTAL LIABILITIES AND FUND BALANCES	\$ 4,323	\$ 12,848	\$ 61,894	\$ 1,199	\$ 108	\$ 1,556	\$ 66,692	\$ 112,630	\$ 395,713	\$ 656,963

(1) Deficits are due to accounting standards which do not recognize debt proceeds until debt is issued long-term

Up to \$8.25 Million has been Authorized - Unissued for the Cole Property & Water Supply Project.
 Town has authorized borrowing on the "School Feasibility Study" for \$250,000 and "Schematic Design" for \$600,000
 Town has authorized borrowing on Various Departmental Equipment Items for \$655,800

Fund Balances are Unreserved - Designated by MGL Chapter 40 § 20 which states:

"If a balance remains after the completion of the project for which the loan was authorized, such balance may at any time be appropriated by a city, town or district for any purposes for which a loan may be incurred for an equal or longer period of time than that for which the original loan, including temporary debt, was issued. Any such balance not in excess of one thousand dollars may be appropriated for the payment of the principal of such loan."

Capital Projects Fund

Statement of Revenues, Expenditures, and changes in Fund Balance
For the Fiscal Year Ended June 30, 2012

<u>Department</u>	<u>Fund Balance 7/1/2011</u>	<u>Receipts/ Operating Transfers In</u>	<u>Expenditures</u>	<u>Fund Balance 6/30/2012</u>
General Government				
<u>Industrial Development Committee:</u>				
Savary Ave. Land Dev	4,323.00			4,323.00
<u>Buildings and Grounds:</u>				
Town Hall Addition	12,847.95			12,847.95
1 Painting Projects	(7,150.00)	2,000.00		(5,150.00)
Public Safety				
<u>Fire Department:</u>				
Construction S. Carver Station	61,894.19			61,894.19
1 SCBA Air Tanks	(33,000.00)	9,000.00		(24,000.00)
<u>Ambulance:</u>				
Purchase/Equip Ambulance	108.32			108.32
Education				
2 2009 Feasibility Study	(76,082.96)	29,352.00		(46,730.96)
Jr and High School Addition	1,198.61			1,198.61
School Repair	1,556.14			1,556.14
2 Schematic Design	(498,441.25)	150,000.00	900.00	(349,341.25)
1 Replace Septic System	(78,070.00)	30,000.00		(48,070.00)
1 John Deere Tracto	(15,799.95)	5,400.00		(10,399.95)
1 Replace Hot Water Heaters	(14,650.00)	4,000.00		(10,650.00)
1 (2) 77 - Passenger Buses	(113,623.00)	31,200.00		(82,423.00)
1 (2) Mini Vans	(24,998.00)	9,200.00		(15,798.00)
1 (2) Double Deck Convention Ovens	(6,528.00)	3,160.00		(3,368.00)
Public Works				
1 DPW Cab and Chasis	(98,926.15)	30,000.00		(68,926.15)
1 4x4 SUV	(21,203.00)	7,200.00		(14,003.00)
Total	(906,544.10)	310,512.00	900.00	(596,932.10)

1 **Articles of Town Meeting 2010 (Article # 8)**2 **School Projects (2009 Feasibility Study, 2011 Schematic Design)**

Deficits are due to accounting standards which do not recognize debt proceeds until debt is issued long-term. These Projects are being funded by House Notes amortized over a period not to exceed 5 years.

TOWN OF CARVER

Cole Property Water Supply Project

*Statement of Revenues, Expenditures and Changes in Net Assets
For the Period Beginning July 1, 2006 through June 30, 2012*

REVENUES

State Aid	\$	2,115,790
Bond Proceeds (CPA)		900,000
Bond Proceeds		4,827,621
Transfer from CPA Fund		100,000
Other		4,203
	\$	<u>7,947,614</u>

EXPENDITURES

Land Purchase	\$	2,889,390
Engineering		932,586
Access Road Construction		318,419
Water Plant/Main Construction		1,917,629
Equipment		747,589
Other Contracted Services		392,588
Contingency and Other		399,328
	\$	<u>7,597,529</u>

Change in Net Assets	\$	<u><u>350,085</u></u>
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Enterprise Funds
Combining Balance Sheet
June 30, 2012

ASSETS:	Cranberry Village Water	North Carver Water District	Total
Cash	\$ 190,522	\$ 246,872	\$ 437,394
Fixed Assets (<i>net of accumulated depreciation</i>)			-
Receivables			-
Property Taxes & Surcharges			-
Tax Title, Liens & Possessions		736	736
Motor vehicle			-
Departmental	7,730	1,908,769	1,916,500
Intergovernmental			-
Due from Others			-
Due from other Funds			-
Prepaid Items			-
Amounts to be provided for long term obligations		5,064,299	5,064,299
TOTAL ASSETS	\$ 198,253	\$ 7,220,676	\$ 7,418,929
LIABILITIES:			
Accounts Payable and Accrued Payroll	\$ 5,488	\$ 6,663	\$ 12,150
Due to other Funds			-
Due to Taxpayers			-
Deposits and Miscellaneous			-
Deferred Revenue	7,730	1,909,505	1,917,236
Bonds & Notes Payable		5,064,299	5,064,299
TOTAL LIABILITIES	\$ 13,218	\$ 6,980,467	\$ 6,993,685
FUND EQUITIES:			
Contributed Capital			\$ -
Investment in Fixed Assets			-
Retained Earnings	185,034	240,209	425,244
Reserve for encumbrances			-
Reserved for Special Purposes			-
<u>Unreserved -</u>			-
Designated			-
Undesignated			-
TOTAL FUND EQUITY	\$ 185,034	\$ 240,209	\$ 425,244
TOTAL LIABILITIES & FUND EQUITY	\$ 198,253	\$ 7,220,676	\$ 7,418,929

TOWN OF CARVER, MASSACHUSETTS

Enterprise Fund - Cranberry Village Water
 Statement of Revenues, Expenses and changes in Retained Earnings
 For the Fiscal Year Ended 6/30/2012

Revenues	<u>Estimated</u>	<u>Actual</u>	<u>% Recv'd</u>	<u>Variance</u>
Charges for Services	\$59,802.44	\$ 99,048.00	165.63%	\$ (39,245.56)
Interest Income		723.57	#DIV/0!	\$ (723.57)
	<u>\$59,802.44</u>	<u>\$ 99,771.57</u>	<u>166.84%</u>	<u>\$ (39,969.13)</u>

Expenses	<u>Budget</u>	<u>Actual</u>	<u>% Spent</u>	<u>Balance of Appropriation</u>
<u>Cranberry Village Operating Expenses</u>				
Electric	\$ 7,500.00	\$ 8,288.14	110.51%	\$ (788.14)
Propane		933.79	#DIV/0!	(933.79)
Telephone	750.00	763.17	101.76%	(13.17)
Repairs and Maintenance	7,000.00	1,225.24	17.50%	5,774.76
Other Professional Services	3,000.00	1,894.67	63.16%	1,105.33
Operating Supplies	6,793.88	12,083.87	177.86%	(5,289.99)
Capital Outlay		-	#DIV/0!	-
Total Operating Expenses	<u>\$25,043.88</u>	<u>25,188.88</u>	<u>100.58%</u>	<u>\$ (145.00)</u>
Reserve Fund	<u>\$ 1,006.12</u>	<u>-</u>	<u>0.00%</u>	<u>\$ 1,006.12</u>

<u>Transfer to Other Funds</u>				
General Fund (Indirect Costs)	\$ 2,600.00	2,600.00	100.00%	\$ -
NCWD (Operations)	27,964.94	27,046.97	96.72%	917.97
NCWD (Lease Payments - Truck)	3,187.50	2,887.32	90.58%	300.18
Total Operating Transfers Out	<u>\$33,752.44</u>	<u>\$ 32,534.29</u>	<u>96.39%</u>	<u>\$ 1,218.15</u>

Total Budget/Expenses	<u>\$59,802.44</u>	<u>57,723.17</u>	<u>96.52%</u>	<u>\$ 2,079.27</u>
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Net Asset Increase (Decrease) \$ 42,048.40

Retained Earnings - July 1, 2011 142,986.00

Retained Earnings - June 30, 2012 \$ 185,034.40

TOWN OF CARVER, MASSACHUSETTS

Enterprise Fund - North Carver Water District

Statement of Revenues, Expenditures and Changes in Retained Earnings

For the Fiscal Year Ended 6/30/12

<u>Revenues</u>	<u>Estimated</u>	<u>Actual</u>	<u>% Recv'd</u>	<u>Variance</u>
Betterments (Non-Current)	\$ 25,097	\$ 127,952.63	509.83%	\$ (102,855.63)
Betterments (Current)	63,707	46,844.18	73.53%	16,862.82
Betterment Interest	124,228	99,314.24	79.95%	24,913.76
Water User Charges	89,422	31,094.05	34.77%	58,327.95
Real Estate Taxes - DIF		3,201.45	#DIV/0!	(3,201.45)
Tax Liens Redeemed		362.47	#DIV/0!	(362.47)
Other Fees and Charges		2,829.15	#DIV/0!	(2,829.15)
Interest Income		618.48	#DIV/0!	(618.48)
Transfer From Special Revenue Funds		23,487.23	#DIV/0!	(23,487.23)
Transfer From Capital Project		53,650.34	#DIV/0!	(53,650.34)
Transfer From General Fund	18,691	17,960.57	96.09%	730.89
Transfer From Cranberry Village	31,152	29,934.29	96.09%	1,218.15
Use of Fund Balance	86,615			
Total NCWD Revenues	\$ 438,913	\$ 437,249.08	124.11%	\$ (84,951.18)

<u>Expenses</u>	<u>Budget</u>	<u>Actual</u>	<u>% Spent</u>	<u>Balance of Appropriation</u>
<u>NCWD Salaries and Benefits</u>				
Regular Wages	\$ 90,266	\$ 82,248.70	91.12%	\$ 8,017.49
Clerical Wages	3,132	3,376.95	107.82%	(244.95)
Overtime Wages	1,587	8,910.33	561.62%	(7,323.79)
Health Insurance	16,875	13,651.89	80.90%	3,223.11
sub-total Salaries and Benefits	\$ 111,860	\$ 108,187.87	96.72%	\$ 3,671.86

<u>NCWD Operating Expenses</u>				
Electric	\$ 25,000	20,753.40	83.01%	\$ 4,246.60
Propane	7,500	10,326.19	137.68%	(2,826.19)
Repair and Maint - Vehicles	2,500	562.80	22.51%	1,937.20
Repair and Maint - Bldgs & Grounds	5,000	-	0.00%	5,000.00
Legal Services	10,000	21,947.49	219.47%	(11,947.49)
Other Professional Services	9,496	30,734.81	323.66%	(21,238.81)
Seminar & Training		201.00	#DIV/0!	(201.00)
Telephone	4,000	3,599.04	89.98%	400.96
Office Supplies	200	168.58	84.29%	31.42
Operating Supplies	30,288	10,907.69	36.01%	19,380.31
Instate Travel	500.00	123.21	24.64%	376.79
Municipal Insurance	3,000.00	10,049.87	335.00%	(7,049.87)
Equipment	8,000	-	0.00%	8,000.00
Truck Lease Payment	12,750	11,549.28	90.58%	1,200.72
sub-total Operating Expenses	\$ 118,234	\$ 120,923.36	102.27%	\$ (2,689.36)

<u>NCWD Debt Service</u>				
Principal	\$ 59,701	60,701.21	101.68%	(1,000.00)
Interest	149,118	149,097.29	99.99%	20.50
sub-total Debt Service	\$ 208,819	\$ 209,798.50	100.47%	\$ (980)

Total NCWD Expenses	\$ 438,913	\$ 438,909.73	100.00%	\$ 3.00
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Net Assets Increase (Decrease)	(1,660.65)
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Fund Balance - July 1, 2011	241,869.84
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Fund Balance - June 30, 2012	\$ 240,209.19
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Fiduciary Funds
Trust and Agency
Combining Balance Sheet
June 30, 2012

	<u>TRUST FUNDS</u>			<u>Agency Funds</u>	<u>Total</u>
	<u>Expendable</u>	<u>Non-Expendable</u>	<u>Other</u>		
<u>ASSETS</u>					
Cash and Equivalents	\$ 127,845	\$ 165,464	\$ 1,267,512	\$ (83,239)	\$ 1,477,582
Due From Others			16,811	164,941	181,752
Due From Other Funds					-
Other					-
TOTAL ASSETS	<u>\$ 127,845</u>	<u>\$ 165,464</u>	<u>\$ 1,284,323</u>	<u>\$ 81,702</u>	<u>\$ 1,659,334</u>
<u>LIABILITIES AND FUND BALANCES</u>					
<u>Liabilities</u>					
Accounts Payable					\$ -
Accrued Payroll					-
Deferred Revenue			16,811		16,811
Due to Others				81,702	\$ 81,702
TOTAL LIABILITIES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 16,811</u>	<u>\$ 81,702</u>	<u>\$ 98,513</u>
<u>Fund Balances</u>					
<u>Unreserved</u>					
Designated	\$ 127,845	\$ 165,464	\$ 1,267,512	\$ -	\$ 1,560,821
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 127,845</u>	<u>\$ 165,464</u>	<u>\$ 1,284,323</u>	<u>\$ 81,702</u>	<u>\$ 1,659,334</u>

Trust Funds

Individual Funds Statements of Revenues, Other Financing Uses and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2012

Expendable and Non-Expendable Trusts

FUND 51			Other Financing			Fund Balance @ 6/30/2012	
Sub			Revenues	Uses		Non-Expendable	Expendable
Fund	Dept	Department	Fund Balance	Interest	Transfers	(Principal)	(Interest)
			7/1/2011	Income	Out		
Treasurer/Collector:							
801	145	Lakenham Perpetual Care	\$ 34,980.28	\$ 231.44	\$ 320.85	\$ 27,380.00	\$ 7,510.87
802	145	Central Perpetual care	32,448.48	274.71	215.29	27,175.00	5,332.90
803	145	Union Perpetual Care	31,233.09	270.16	328.14	23,553.00	7,622.11
804	145	Wenham Perpetual Care	1,758.78	16.13	42.93	800.00	931.98
805	145	J. Murdock Perpetual Care	18,070.91	171.22	590.85	5,000.00	12,651.28
806	145	Radcliffe Perpetual Care	10,816.42	102.47	352.51	3,017.26	7,549.12
807	145	Washburn Perpetual Care	427.13	0.57	10.55	200.00	217.15
808	145	Burgess Perpetual Care	7,656.46	76.13	348.82	-	7,383.77
809	145	Freman Poor Needy	16,141.82	133.76	-	1,500.00	14,775.58
810	145	Harrington Cemetery	9,877.22	98.31	449.98	-	9,525.55
811	145	B.C. Look Cemetery	4,164.40	39.53	138.58	1,100.00	2,965.35
827	145	Erickson Cemetery	229.36	1.93	1.15	200.00	30.14
812	145	Atwood Cemetery	62.72	33.36	-	-	96.08
813	145	B.C. Look Special	4,935.22	47.38	178.37	1,000.00	3,804.23
814	145	Rosewell Shurtlett	1,201.21	11.27	36.15	400.00	776.33
815	145	Benjamin Ellis	9,802.79	94.10	353.61	2,000.00	7,543.28
816	145	T.B. Griffith	5,717.14	55.19	213.97	1,000.00	4,558.36
817	145	William Savery	10,476.28	77.25	384.34	2,000.00	8,169.19
818	145	Cobb-Shurtleff	5,364.50	51.68	197.91	1,000.00	4,218.27
819	145	Rose Cole	4,224.50	40.29	146.00	1,000.00	3,118.79
820	145	Rose Cole Library	1,320.01	12.85	-	1,000.00	332.86
821	145	M. Jewett Library	418.59	86.85	-	100.00	405.44
823	145	E. Savary Library	443.60	108.68	-	200.00	352.28
824	145	S. McFarlin Parkway	1,495.33	12.37	-	100.00	1,407.70
822	145	A. Atwood Library	33,117.81	308.96	-	22,738.61	10,688.16
826	145	Henry Shaw Library	12,481.99	-	-	10,000.00	2,481.99
828	300	Elizabeth Snow Scholarship	32,688.15	99.54	-	33,000.00	(212.31)
829	145	McGrath (ASPCA)	3,608.10	-	-	-	3,608.10
Total			\$ 295,162.29	\$ 2,456.13	\$ 4,310.00	\$ 165,463.87	\$ 127,844.55

Trust Funds

Individual Funds Statements of Revenues, Other Financing Uses and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2012

Other Trusts

FUND 52			Fund Balance	Revenues			Expenditures and	Fund Balance
Sub		Department	Balance		Other (1)	Other Financing		Balance
<u>Fund</u>	<u>Dept</u>		<u>7/1/2011</u>	<u>Income</u>	<u>Revenue</u>	<u>Uses</u>		<u>06/30/12</u>
Selectmen:								
901	122	Stabilization Fund	\$ 952,038.17	\$ 5,312.75	\$ 2,011.21	-		\$ 959,362.13
902	122	Post War Rehabilitation	4,455.85	269.34		-		4,725.19
903	171	Conservation Trust	136,250.31	604.74	-	3,296.21		133,558.84
904	175	Housing Trust	83,959.44	-	12,344.00	7,057.00		89,246.44
905	122	Capital Building Stabilization	1.00	618.86	80,000.00			80,619.86
Total			\$ 1,176,704.77	\$ 6,805.69	\$ 94,355.21	\$ 10,353.21		\$ 1,267,512.46
(1) Stabilization - Rollback Taxes						20,613.50		
Housing Trust - Loan Repayment								
Cap Bldg Stab - Transfer From General Fund						22,508.47		

TOWN OF CARVER, MASSACHUSETTS
Agency Funds and General Long Term Debt Account Group
Balance Sheet
June 30, 2012

AGENCY FUNDS

ASSETS:

Cash	\$ (83,239.20)
Receivables	
BATG Environmental	\$ 135,480.23
Police Outside Detail	29,461.04
	<hr/>

TOTAL ASSETS: \$ 81,702.07

LIABILITIES :

Due to Others	
ZBA Postage	4,324.70
Sporting Licenses	58.45
Clerks Licensing Fee	72.00
Firearms Record Keeping	1,375.00
Student Activity Funds	59,126.24
Scholarship Funds	16,517.79
White Goods Disposal	40.00
Local Arts Council	187.89
	<hr/>

TOTAL LIABILITIES: \$ 81,702.07

GENERAL LONG TERM DEBT ACCOUNT GROUP

ASSETS:

Amounts to be Provided	<u><u>\$ 2,766,380.13</u></u>
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LIABILITIES :

Capital Leases Payable	\$ 1,056,878.09
Bonds Payable:	
Town Hall Refunding	649,000.00
Library Refunding	505,000.00
Land Acquisition	500,000.00
Loans Payable	
Septic	55,502.04
	<hr/>

TOTAL LIABILITIES: \$ 2,766,380.13