

Report of the Town Accountant

The following statements are presented to show the Town of Carver's financial condition for the fiscal year ending June 30, 2006. The first statement is a combined balance sheet for all the funds of the Town. In the following paragraphs I have provided a quick synopsis of what these funds are for and why they are segregated:

Property taxes are the major source of funding for the General Fund. The **General Fund** reflects the financial transactions related to general governmental activities which are not otherwise accounted for in another fund. The General Fund contains the operating budget of the Town and warrant articles that are funded through taxes or by transfers from free cash or stabilization. In general, only the undesignated fund balance of the General Fund can be used to help fund future budgets. Most other funds contain fund balances that are designated (or restricted) to specific purposes. The balance sheet for the General Fund shows an undesignated fund balance of \$ 1,418,994. The Department of Revenue has certified \$ 721,629 of this balance to be used for any purpose town meeting deems appropriate. Amounts not certified are known as the town's reserves. These reserve levels of fund balance are to mitigate current and future risks (e.g., revenue shortfalls and unanticipated expenditures) and to ensure stable tax rates.

Special Revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. These purposes are decided as a matter of law or specific restrictions are placed upon them at an annual or special town meeting.

Capital Project Funds account for the acquisition of capital facilities. These funds are initiated by warrant article at town meeting, but by law, are segregated from the General Fund. Unlike General Fund warrant articles the authorization of bonds or notes to fund these projects puts additional legal restrictions on the unexpended balance of these funds.

Enterprise Funds - Water funds are restricted to the operation of water distribution. These funds are set up to be self-supporting from user charges related to water consumption. The Middleboro Water fund was segregated and moved to a special revenue water surplus fund under M.G. L. Chapter 41, Section 69B. Only the Cranberry Village Water operates as an Enterprise Fund.

Fiduciary Funds - Trust and Agency Funds account for money and securities received and held by the Town as trustee (Trust Funds) or custodian (Agency Funds). The Town's Stabilization fund is included as an other trust fund.

The **General Long-Term Debt Group** includes the liabilities for Long-term debt. Annual payments of principal and interest are raised each year as part of the operating budget of the Town.

Government financial statements can be difficult to read and comprehend. As always, I am available to take questions regarding these or any other financial reports of the Town. Please feel free to call or stop by my office at any time.

Respectfully Submitted,

John Q. Adams
Town Accountant

TOWN OF CARVER, MASSACHUSETTS

Combined Balance Sheet

All Funds and Account Groups

June 30, 2006

ASSETS:	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Enterprise</u>	<u>Trust & Agency</u>	<u>Long-Term Debt Grp</u>	<u>Total</u>
Cash	\$ 2,884,517	\$ 1,680,280	\$ 125,740	\$ 28,118	\$ 2,470,008		\$ 7,188,663
Fixed Assets <i>(net of accumulated depreciation)</i>				\$ 452,830			\$ 452,830
Receivables							
Property Taxes	\$ 589,902						\$ 589,902
Tax Title, Liens & Possessions	\$ 1,116,646						\$ 1,116,646
Motor vehicle	\$ 222,169						\$ 222,169
Departmental	\$ 157,190			\$ 3,671			\$ 160,861
Intergovernmental		\$ 57,060					\$ 57,060
Due from Others		\$ 73,045			\$ 187,392		\$ 260,437
Prepaid Items	\$ 5,000						\$ 5,000
Amounts to be provided for long term obligations						\$ 5,861,715	\$ 5,861,715
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TOTAL ASSETS	\$ 4,975,423	\$ 1,810,385	\$ 125,740	\$ 484,619	\$ 2,657,400	\$ 5,861,715	\$ 15,915,282
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LIABILITIES:							
Allowance for abatements	\$ 395,461						\$ 395,461
Accrued Payroll and Withholdings	\$ 425,607						\$ 425,607
Due to other Municipalities							\$ -
Deposits and miscellaneous	\$ 215,635				\$ 11,607		\$ 227,241
Deferred revenue	\$ 1,690,445	\$ 120,245					\$ 1,810,690
Bonds & Notes Payable			\$ 519,327			\$ 5,861,715	\$ 6,381,042
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TOTAL LIABILITIES	\$ 2,727,147	\$ 120,245	\$ 519,327	\$ -	\$ 11,607	\$ 5,861,715	\$ 9,240,041
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FUND EQUITIES:							
Contributed Capital				\$ 426,850			\$ 426,850
Investment in Fixed Assets				\$ 25,980			\$ 25,980
Retained Earnings				\$ 31,789			\$ 31,789
Reserve for encumbrances	\$ 196,107						\$ 196,107
Designated	\$ 633,175	\$ 1,690,140	\$ (393,587)		\$ 2,645,793		\$ 4,575,521
Undesignated	\$ 1,418,994						\$ 1,418,994
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TOTAL FUND EQUITY	\$ 2,248,276	\$ 1,690,140	\$ (393,587)	\$ 484,619	\$ 2,645,793	\$ -	\$ 6,675,241
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TOTAL LIABILITIES & FUND EQUITY	\$ 4,975,423	\$ 1,810,385	\$ 125,740	\$ 484,619	\$ 2,657,400	\$ 5,861,715	\$ 15,915,282
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General Fund
Balance Sheet
June 30, 2006

ASSETS:

Cash \$ 2,884,517.21

Receivables*Property Taxes*

Personal Property:

Levy of 2006	\$	10,098.62
Levy of 2005		7,044.42
Levy of 2004		7,947.28
Levy of 2003		2,713.68
Levy of 2002		755.71
Prior Years		4,621

Real Estate:

Levy of 2006		546,986.76
Levy of 2005		2,868.03
Levy of 2004		-
Levy of 2003		-
Levy of 2002		
Prior Years		2,891.38

Other:

Rollback Taxes		3,975.14
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Allowance for Abatements:

Levy of 2006		(151,993.31)
Levy of 2005		(75,960.69)
Levy of 2004		(93,828.87)
Levy of 2003		(64,466.52)
Levy of 2002		(7,521.41)
Prior Years		(1,689.94)

\$ 194,441.21

Tax Titles Liens and Possessions

Tax Liens Receivable	\$	810,217.11
Tax Foreclosures		306,428.70

1,116,645.81

Motor Vehicles and Other Excise

Motor Vehicle Excise:

Levy of 2006	\$	137,811.87
Levy of 2005		37,771.91
Levy of 2004		17,600.62
Levy of 2003		9,591.92
Levy of 2002		6,582.76
Prior Years		12,809.75

222,168.83

Departmental

Veterans	\$	84,616.00
Trailer Coach		18,900.00
Tipping Fees		53,673.60

157,189.60

Prepaid Items*Postage Meter Balance*

5,000.00

\$ 4,579,962.66

TOTAL ASSETS

General Fund
Balance Sheet
June 30, 2006

LIABILITIES:Accrued Salaries and Benefits

Withholdings	414,851.35	
Accrued Vendor	10,755.15	
		425,606.50

Deferred Revenue:

Property Taxes	190,466.07	
Rollback Taxes	3,975.14	
Tax Titles Liens and Possessions	1,116,645.81	
Motor Vehicles and Other Excise	222,168.83	
Departmental	157,189.60	
		1,690,445.45

Deposits and Miscellaneous

ZBA Reviews	2,595.00	
Surety Bonds C Tower	23,000.00	
Planning Board Review & Insp	77,304.09	
Planning Board Surety Bonds	106,580.66	
Planning Board Bounds Acct	6,155.00	
		215,634.75

TOTAL LIABILITIES**2,331,686.70****FUND EQUITIES:**

Fund Balance Reserve for Encumbrances	196,106.90	
Reserve for Expenditures	739,040.64	
Reserve for Prepaid Items	5,000.00	
Undesignated Fund Balance	1,418,994.46	
Reserved for Appropriation Deficits	(110,866.04)	

TOTAL FUND EQUITIES**2,248,275.96****TOTAL LIABILITIES & FUND EQUITIES****\$ 4,579,962.66**

TOWN OF CARVER, MASSACHUSETTS
General Fund
Statement of Estimated and Actual Revenues
For the Fiscal Period Ended June 30, 2006

<u>REVENUE TYPE</u>	<u>ESTIMATED</u>	<u>ACTUAL</u>
TOTAL - TAXES AND EXCISES	15,250,453.99	15,498,565.34
CHARGES FOR SERVICES		
DEPARTMENTAL FEES		
SELECTMEN	0.00	525.00
WHITE GOODS DISPOSAL	1,000.00	
ASSESSOR	1,400.00	2,824.50
TREASURER	100.00	14.25
COLLECTOR	11,000.00	18,840.44
TAX TITLE FORECLOSURE	4,000.00	2,991.28
TOWN CLERK	11,000.00	22,521.02
PLANNING BOARD	1,000.00	24,773.74
CANSERVATION COMM	0.00	970.95
ZONING BOARD	0.00	4,625.00
POLICE REPORTS	1,000.00	597.00
POLICE MISC.	5,000.00	3,967.50
POLICE OFF-DUTY CHARGES	6,000.00	6,208.13
DOG FEES	0.00	13,754.25
MUNICIPAL LIENS	16,000.00	14,174.00
EARTH REMOVAL	0.00	2,500.00
PUBLIC WORKS	7,500.00	90.00
BOARD OF HEALTH	50,000.00	36,363.00
REGIONAL LANDFILL	260,000.00	276,623.08
HISTORIC DISTRICT	0.00	70.00
CABLE TV	0.00	1,411.00
TOTAL - CHARGES FOR SERVICES	375,000.00	433,844.14
LICENSES AND PERMITS		
LICENSES & PERMITS		
ALCOHOLIC BEVERAGE	5,750.00	14,325.00
COMMON VITCULARS	1,000.00	1,680.00
CAR DEALERS	2,100.00	3,225.00
MARRIAGE INTENTIONS	600.00	780.00
BUILDING	72,000.00	124,642.59
ELECTRICAL	20,000.00	41,977.50
PLUMBING	8,900.00	21,750.00
DUAL PLUMBING AND GAS	300.00	1,215.00
GAS	4,000.00	14,530.00
SEALER WEIGHTS & MEASURE	1,200.00	1,910.00
PRIVILEGE STICKERS	7,000.00	8,405.00
AMUSEMENT DEVICE	150.00	240.00
OTHER LICENSES	2,000.00	2,030.00
TOTAL - LICENSES AND PERMITS	125,000.00	236,710.09

TOWN OF CARVER, MASSACHUSETTS
General Fund
Statement of Estimated and Actual Revenues
For the Fiscal Period Ended June 30, 2006

<u>REVENUE TYPE</u>	<u>ESTIMATED</u>	<u>ACTUAL</u>
STATE REVENUE		
STATE REVENUE		
ELDERLY EXEMPTIONS	19,580.00	17,068.00
VETS AND OTHER EXEMPTIONS	12,575.00	12,325.00
SCHOOL AID - CHAPTER 70	9,266,231.00	9,266,231.00
SCHOOL CONSTRUCTION	255,809.00	331,879.00
CHARTER TUITION REIMBURSEMENT	33,399.00	47,932.00
LOTTERY, BEANO & CHARITY	1,462,105.00	1,462,105.00
VETERANS' BENEFITS	75,487.00	92,746.00
POLICE CAREER INCENTIVE	50,005.00	59,945.82
STATE OWNED LAND	75,972.00	78,008.00
MEDICAIDE REIMBURSEMENT	0.00	44,786.95
TOTAL - STATE REVENUE	11,251,163.00	11,413,026.77
FINES AND FORFEITS		
FINES AND FORFEITS		
PARKING FINES	1,800.00	637.92
COURT FINES	3,000.00	1,400.00
DOG VIOLATIONS	800.00	3,835.00
MOTOR VEHICLE INFRACTION	8,000.00	15,272.50
R.M.V. FEES	11,400.00	17,910.00
TOTAL - FINES AND FORFEITS	25,000.00	39,055.42
MISCELLANEOUS REVENUE		
INVESTMENT INCOME		
	40,000.00	111,149.54
MISCELLANEOUS REVENUE		
OVERAGES AND SHORTAGES		
OTHER MISCELLANOUS		19,349.60
TOTAL - MISCELLANEOUS REVENUE	40,000.00	130,499.14
OTHER FINANCING SOURCES		
OPERATING TRANSFERS IN		
SPECIAL REVENUE FUNDS	513,872.36	411,706.74
EXPENDABLE TRUST FUNDS	575,192.00	575,192.00
TOTAL - OTHER FINANCING SOURCES	1,089,064.36	986,898.74
GRAND TOTAL - REVENUES	\$28,155,681.35	\$28,738,599.64
USE OF FUND BALANCE		
FREE CASH - ANNUAL TOWN MEETING	982,774.55	
OVERLAY SURPLUS - TOWN MEETING	110,000.00	
FREE CASH - SPECIAL TOWN MEETING	171,074.20	
OVERLAY SURPLUS - SPECIAL TOWN MEETING	50,000.00	

TOTAL ESTIMATE REVENUES AND

TOWN OF CARVER, MASSACHUSETTS
General Fund
Statement of Estimated and Actual Revenues
For the Fiscal Period Ended June 30, 2006

<u>REVENUE TYPE</u>	<u>ESTIMATED</u>	<u>ACTUAL</u>
USE OF FUND BALANCE	<u>\$29,469,530.10</u>	

TOWN OF CARVER, MASSACHUSETTS
General Fund
Statement of Estimated and Actual Revenues
For the Fiscal Period Ended June 30, 2006

VARIANCE

(8,106.04)

(163,098.61)

71,114.64

321,544.79

23,766.68

868.59

(178.00)

2,199.30

TOWN OF CARVER, MASSACHUSETTS
General Fund
Statement of Estimated and Actual Revenues
For the Fiscal Period Ended June 30, 2006

VARIANCE

248,111.35

525.00
(1,000.00)
1,424.50
(85.75)
7,840.44
(1,008.72)
11,521.02
23,773.74
970.95
4,625.00
(403.00)
(1,032.50)
208.13
13,754.25
(1,826.00)
2,500.00
(7,410.00)
(13,637.00)
16,623.08
70.00
1,411.00

58,844.14

8,575.00
680.00
1,125.00
180.00
52,642.59
21,977.50
12,850.00
915.00
10,530.00
710.00
1,405.00
90.00
30.00

111,710.09

TOWN OF CARVER, MASSACHUSETTS
General Fund
Statement of Estimated and Actual Revenues
For the Fiscal Period Ended June 30, 2006

VARIANCE

(2,512.00)
(250.00)
0.00
76,070.00
14,533.00
0.00
17,259.00
9,940.82
2,036.00
44,786.95

161,863.77

(1,162.08)
(1,600.00)
3,035.00
7,272.50
6,510.00

14,055.42

71,149.54

0.00
19,349.60

90,499.14

(102,165.62)
0.00

(102,165.62)

582,918.29

TOWN OF CARVER, MASSACHUSETTS
General Fund
Statement of Estimated and Actual Revenues
For the Fiscal Period Ended June 30, 2006

VARIANCE

TOWN OF CARVER, MASSACUSETTS

General Fund

Statement of Appropriations, Expenditures and Encumbrances
For the Fiscal Year Ended June 30, 2006

Account	FY 2005 Encumbrances	FY 2006 Appropriations					Total FY 2006 Appropriations	FY 2006 Expenditures	FY 2006 Encumbrances	Balance 06/30/2006
		Town Meeting Appropriations	Special Town Meeting	Other Transfers	Reserve Fund	Other Funds				
GENERAL GOVERNMENT										
B Moderator		250.00				250.00	250.00		0.00	
B Select-Salaries		168,109.00		3,181.97		171,290.97	166,707.33		4,583.64	
B Select-Expense		12,000.00				12,000.00	11,523.95		476.05	
A Water Resources	33,343.71					0.00	29,900.00	3,443.71	0.00	
B T.A. Operating		5,000.00				5,000.00	4,391.34		608.66	
B Misc. Telephone	700.00	20,000.00				20,000.00	18,360.60		2,339.40	
A Grant Consul	3,365.00					0.00		3,365.00	0.00	
B Gasoline		75,000.00	39,000.00			114,000.00	113,998.07		1.93	
B Street Lighting		60,000.00			10,551.12	70,551.12	70,503.58		47.54	
B Town Report		5,000.00				5,000.00	3,146.50		1,853.50	
A Matching Grant	30,505.33					0.00	2,250.00	28,255.33	0.00	
A 99 Main Street			51,074.20			51,074.20	31,645.73	19,428.47	0.00	
B Town Audit		17,000.00		2,000.00		19,000.00	19,000.00		0.00	
B Medicare Reim		10,000.00				10,000.00	6,717.00		3,283.00	
B Municipal Ins		150,000.00		(2,000.00)	10,054.83	158,054.83	157,336.83		718.00	
A Prof Develop	6,656.44					0.00		6,656.44	0.00	
A Grant Services	10,000.00					0.00		10,000.00	0.00	
A Non-Union Cola's		25,500.00		(24,385.44)		1,114.56			1,114.56	
A Dispatchers Union CBA		5,200.00				5,200.00		5,200.00	0.00	
A DPW Union CBA		6,650.00		(6,650.00)		0.00			0.00	
A Clerical Union CBA		10,100.00		(10,100.00)		0.00			0.00	
B Finance Comm		2,250.00				2,250.00	976.16		1,273.84	
B Reserve Fund		125,000.00			(112,147.18)	12,852.82			12,852.82	
B Accounting-Sal		103,049.00		(3,000.00)		100,049.00	92,333.93		7,715.07	
B Accounting-Op		3,190.00		(425.31)		2,764.69	688.16		2,076.53	
B Assessors-Sal		109,301.00		2,118.31		111,419.31	111,419.16		0.15	
B Assessors-Op		7,550.00				7,550.00	7,549.67		0.33	
B Assess-Reval		25,000.00				25,000.00	24,992.73		7.27	
B Tr/Coll Salaries		155,802.00		2,014.71		157,816.71	157,816.71		0.00	
B Tr/Coll Op		42,250.00		321.31	4,000.00	46,571.31	46,571.31		0.00	
B Tax Title Exp		20,000.00		3,000.00	5,247.10	28,247.10	28,247.10		0.00	
A 3% Discount		100,000.00				100,000.00	100,000.00		0.00	
B Legal Exp		80,000.00	84,500.00			164,500.00	164,160.54		339.46	
B Data Proc		56,200.00				56,200.00	47,333.00		8,867.00	
A Upgrade Software	7,500.00					0.00		7,500.00	0.00	
A Zoning Maps	2,200.00					0.00	2,200.00		0.00	
B Town Clerk Sal		116,991.00		(3.60)		116,987.40	113,899.05		3,088.35	
B Town Clerk Op		2,600.00				2,600.00	2,200.59		399.41	
B Elec/Regis Sal		10,000.00				10,000.00	6,658.11		3,341.89	
B Elec/Regis Op		13,584.00		(250.00)		13,334.00	12,796.42		537.58	
B Conserv Sal		38,114.00		742.27		38,856.27	38,782.90		73.37	
B Conserv Op		3,500.00		265.00		3,765.00	3,762.14		2.86	
B Capital Outlay		150.00				150.00	0.00		150.00	

General Fund

Statement of Appropriations, Expenditures and Encumbrances
For the Fiscal Year Ended June 30, 2006

<u>Account</u>	<u>FY 2005 Encumbrances</u>	<u>Town Meeting Appropriations</u>	<u>Special Town Meeting</u>	<u>Other Transfers</u>	<u>Reserve Fund</u>	<u>Other Funds</u>	<u>FY 2006 Appropriations</u>	<u>FY 2006 Expenditures</u>	<u>FY 2006 Encumbrances</u>	<u>Balance 06/30/2006</u>
B Industrial Development		1,500.00					1,500.00	729.61		770.39
B Planning Sal		74,024.00		40.91			74,064.91	71,610.42		2,454.49
B Planning Op		5,000.00					5,000.00	3,836.79		1,163.21
B Zoning Bd-Sal		6,000.00					6,000.00	5,600.00		400.00
B Zoning Bd-Op		4,500.00					4,500.00	1,181.82		3,318.18
B Bldg Payroll		142,140.00		254.65			142,394.65	139,395.54		2,999.11
B Bldg Op		197,072.00		4,500.00	10,000.00		211,572.00	211,169.03		402.97
A Lawn Mower		9,000.00					9,000.00	8,999.33		0.67
TOTAL GENERAL GOVERNMENT	94,270.48	2,023,576.00	174,574.20	(28,375.22)	(72,294.13)	0.00	2,097,480.85	2,040,641.15	83,848.95	67,261.23
PUBLIC SAFETY										
B Police Salaries	3,600.00	1,420,111.00		41,725.42			1,461,836.42	1,465,408.05		28.37
B Pol Disp Sal		230,000.00		(29,500.00)			200,500.00	200,450.47		49.53
B Police Operat	11,000.00	111,720.00		(9,300.00)			102,420.00	106,452.37		6,967.63
A Mobile Data Terminals		24,200.00					24,200.00	24,200.00		0.00
A 4 Police Cruisers		116,000.00					116,000.00	116,000.00		0.00
A 3 Pol Cruiser	9,097.54						0.00	4,974.44	4,123.10	0.00
B Fire Salaries		282,909.00		8,871.50	14,500.00		306,280.50	306,279.22		1.28
B Fire-Operating		55,100.00					55,100.00	54,918.53		181.47
A PD / FD Needs Design		3,000.00					3,000.00		3,000.00	0.00
A Fire/Police Telephones	797.61						0.00	320.00		477.61
A Equip Fire Rescue Truck		27,000.00					27,000.00	763.14	26,236.86	0.00
B Ambulance-Sal						374,500.00	374,500.00	282,984.84		91,515.16
B Ambulance Op						74,000.00	74,000.00	63,349.54		10,650.46
A EMS Building	15.92						0.00	15.92		0.00
B Bldg Insp-Sal		71,000.00		2,154.30			73,154.30	70,584.71		2,569.59
B Bldg Insp-Op		6,992.00					6,992.00	5,549.26		1,442.74
A Demolition	9,657.39						0.00		9,657.39	0.00
B P&G Insp-Sal		18,000.00			10,166.25		28,166.25	28,166.25		0.00
B P&G Insp-Op		1,000.00					1,000.00	540.00		460.00
B Sealer W&M		4,700.00					4,700.00	4,694.44		5.56
B Wire Insp-Sal		20,000.00			11,531.88		31,531.88	31,531.88		0.00
B Wire Insp-Op		500.00					500.00	135.96		364.04
B Civil Defense		500.00					500.00	500.00		0.00
B Animal Ct Sal		28,975.00		2,000.00			30,975.00	29,844.14		1,130.86
B Animal Ct Op		13,500.00		(2,000.00)			11,500.00	8,910.26		2,589.74
A Animal Control Van			10,000.00				10,000.00		10,000.00	0.00
TOTAL PUBLIC SAFETY	34,168.46	2,435,207.00	10,000.00	13,951.22	36,198.13	448,500.00	2,943,856.35	2,806,573.42	53,017.35	118,434.04
EDUCATION										
B School	105,371.97	18,705,199.00					18,705,199.00	18,778,801.12	17,315.05	14,454.80
A HV Design	24,559.50						0.00		24,559.50	0.00
A School Buses/Van		128,264.00					128,264.00	123,029.00		5,235.00
A Pickup w/plow		35,000.00					35,000.00	34,571.00		429.00
B Regional Voc		541,000.00		104.00			541,104.00	541,104.00		0.00
TOTAL EDUCATION	129,931.47	19,409,463.00	0.00	104.00	0.00	0.00	19,409,567.00	19,477,505.12	41,874.55	20,118.80
PUBLIC WORKS										

TOWN OF CARVER, MASSACUSETTS

General Fund

Statement of Appropriations, Expenditures and Encumbrances
For the Fiscal Year Ended June 30, 2006

<u>Account</u>	<u>FY 2005 Encumbrances</u>	<u>Town Meeting Appropriations</u>	<u>Special Town Meeting</u>	<u>Other Transfers</u>	<u>Reserve Fund</u>	<u>Other Funds</u>	<u>FY 2006 Appropriations</u>	<u>FY 2006 Expenditures</u>	<u>FY 2006 Encumbrances</u>	<u>Balance 06/30/2006</u>
B DPW-Sal	3,998.17	495,963.00		9,273.48	14,696.00		519,932.48	514,951.61		8,979.04
B DPW-Op		161,990.00		201.14	6,900.00		169,091.14	169,086.74		4.40
A Private Ways	447.07	15,000.00					15,000.00	15,351.52	95.55	0.00
A Cemetery						15,000.00	15,000.00	14,869.52		130.48
B Snow & Ice Op		25,000.00					25,000.00	56,549.97		(31,549.97)
B Snow & Ice Sal		100,000.00					100,000.00	179,316.07		(79,316.07)
B Earth Removal		1,000.00					1,000.00	588.00		412.00
B Landfill Op		100,000.00	69,000.00				169,000.00	165,124.89		3,875.11
TOTAL PUBLIC WORKS	4,445.24	898,953.00	69,000.00	9,474.62	21,596.00	15,000.00	1,014,023.62	1,115,838.32	95.55	(97,465.01)
HUMAN SERVICES										
B Health Sal		75,017.00		1,416.10			76,433.10	76,198.54		234.56
B Health Op		4,500.00		886.99			5,386.99	5,362.22		24.77
A Health Nurses		10,972.00					10,972.00	10,972.00		0.00
B COA Sal		142,569.00		3,168.38			145,737.38	145,736.72		0.66
B COA Op		6,658.00		13.81			6,671.81	6,671.81		0.00
A COA Atwood	3,185.96	5,000.00					5,000.00	5,758.15	2,427.81	0.00
B Veterans Sal		22,151.00		443.01			22,594.01	22,593.48		0.53
B Veterans Op		4,200.00					4,200.00	3,977.35		222.65
B Veterans Ben		100,000.00			14,500.00		114,500.00	113,785.91		714.09
A Womens Crisis		3,200.00					3,200.00	3,200.00		0.00
A C&I Legal		3,000.00					3,000.00	3,000.00		0.00
A S.S. Wom Ctr		3,000.00					3,000.00	3,000.00		0.00
A Coal Homeless		4,000.00					4,000.00	4,000.00		0.00
A S.S. Community Action		2,500.00					2,500.00	2,500.00		0.00
TOTAL HUMAN SERVICES	3,185.96	386,767.00	0.00	5,928.29	14,500.00	0.00	407,195.29	406,756.18	2,427.81	1,197.26
CULTURE & RECREATION										
B Library Sal		244,832.00		4,827.09			249,659.09	248,205.38		1,453.71
B Library Op		78,454.00					78,454.00	78,434.74		19.26
B Recreation Sal		13,700.00		(304.39)			13,395.61	3,000.00		10,395.61
B Recreation Op		18,000.00		304.39			18,304.39	18,304.39		0.00
A Purchase St	1,122.64						0.00	1,122.64		0.00
A Refurbish Rec	1,283.85						0.00	1,283.85		0.00
B Carver Youth		10,000.00					10,000.00	10,000.00		0.00
A Carver Room	6,329.49						0.00	718.69	5,610.80	0.00
B Historic Comm		500.00					500.00	419.37		80.63
B Historic Dist		300.00					300.00	272.44		27.56
TOTAL CULTURE & RECREATION	8,735.98	365,786.00	0.00	4,827.09	0.00	0.00	370,613.09	361,761.50	5,610.80	11,976.77
DEBT SERVICE										
B MWPAT Loan						11,101.00	11,101.00	11,100.36		0.64
A Dump Truck		10,000.00					10,000.00	7,803.30		2,196.70
A Fire Rescue Truck		58,000.00					58,000.00	48,768.11	9,231.89	0.00
B H.S. Bond		569,467.00					569,467.00	569,466.60		0.40
B 95 Muni Bond		123,475.00					123,475.00	123,475.00		0.00
B New Library		176,085.00					176,085.00	176,085.00		0.00
B Town Hall Bond		205,365.00					205,365.00	205,365.00		0.00

TOWN OF CARVER, MASSACUSETTS

General Fund

Statement of Appropriations, Expenditures and Encumbrances

For the Fiscal Year Ended June 30, 2006

<u>Account</u>	<u>FY 2005 Encumbrances</u>	<u>Town Meeting Appropriations</u>	<u>Special Town Meeting</u>	<u>Other Transfers</u>	<u>Reserve Fund</u>	<u>Other Funds</u>	<u>FY 2006 Appropriations</u>	<u>FY 2006 Expenditures</u>	<u>FY 2006 Encumbrances</u>	<u>Balance 06/30/2006</u>
B Int/Temp Loans		5,000.00	12,500.00				17,500.00	17,500.00		0.00
B High School Reg		550.00					550.00			550.00
B Middle Sch Bond		263,263.00					263,263.00	263,262.50		0.50
B Loan Disclosure		5,000.00					5,000.00	3,317.38		1,682.62
TOTAL DEBT SERVICE	0.00	1,416,205.00	12,500.00	0.00	0.00	11,101.00	1,439,806.00	1,426,143.25	9,231.89	4,430.86
ASSESSMENTS										
R 2005 Snow & Ice Deficit		239,015.73					239,015.73			239,015.73
R Mosquito Cntrl		46,096.00					46,096.00	46,107.00		(11.00)
R Air Polution		2,533.00					2,533.00	2,533.00		0.00
R Regional Trans		23,310.00					23,310.00	33,314.00		(10,004.00)
R MBTA		45,609.00					45,609.00	45,609.00		0.00
R Special Ed		14,703.00					14,703.00	8,406.00		6,297.00
R Park Surcharge		12,900.00					12,900.00	14,080.00		(1,180.00)
R School Choice		5,000.00					5,000.00	6,445.00		(1,445.00)
R Charter School		116,625.00					116,625.00	127,717.00		(11,092.00)
R County Tax		18,434.00					18,434.00	18,433.82		0.18
R Regional Refuse		2,488.01					2,488.01	2,488.01		0.00
R S.R.P.E.D.		1,803.16					1,803.16	1,803.16		0.00
TOTAL ASSESSMENTS	0.00	528,516.90	0.00	0.00	0.00	0.00	528,516.90	306,935.99	0.00	221,580.91
EMPLOYEE BENEFITS										
B Retirement		560,265.00		(5,910.00)			554,355.00	549,201.96		5,153.04
A Call FF Length of Service	36,500.00						0.00	36,500.00		0.00
B Unemployment		1.00					1.00			1.00
B Insurance and Medicare		704,115.00					704,115.00	642,025.40		62,089.60
TOTAL EMPLOYEE BENEFITS	36,500.00	1,264,381.00	0.00	(5,910.00)	0.00	0.00	1,258,471.00	1,227,727.36	0.00	67,243.64
Totals	311,237.59	28,728,854.90	266,074.20	(0.00)	0.00	474,601.00	29,469,530.10	29,169,882.29	196,106.90	414,778.50

Non - Article Encumbrances

- A Warrant Article
- B Budget Item
- R Assessment from Recap Sheet

TOWN OF CARVER, MASSACHUSETTS

General Fund

*Statement of Changes in Unreserved - Undesignated Fund Balance
For the Fiscal Year Ended June 30, 2006*

<u>Unreserved - Undesignated</u>		
<u>Fund Balance - July 1</u>		\$ 1,509,562.20
 <u>Deductions</u>		
2005 Snow & Ice Deficit raised in FY 06		239,015.73
Overlay Released and appropriated		170,000.00
Certified Free Cash		804,853.00
		<hr/>
		\$ 295,693.47
 <u>Additions</u>		
 <u>Free Cash Summary</u>		
Certified Free Cash at 6/12/2006	\$ 804,853.00	
<u>Less Free Cash Appropriated</u>		
Special Town Meeting 6/12/2006	\$ 171,074.20	
Annual Town Meeting 6/12/2006	619,040.64	
		<hr/>
Unappropriated Free Cash		14,738.16
 <u>FY 2006 Budget Summary</u>		
Revenue Surplus (A-1)	\$ 582,918.29	
Unexpended Balance of Appropriations (A-2)	414,778.50	
2006 Snow & Ice Deficit to be raised in FY 07	110,866.04	
2006 3 % Discount Deficit to be raised in FY 07	0.00	
		<hr/>
FY 2006 Budget Surplus		<hr/> 1,108,562.83
 <u>Unreserved - Undesignated</u>		
<u>Fund Balance - June 30</u>		<hr/> <hr/> \$ 1,418,994.46

TOWN OF CARVER, MASSACHUSETTS

Special Revenue Funds

Combining Balance Sheet

June 30, 2006

	<u>School Lunch</u>	<u>School Grants</u>	<u>SPED Reimbursement</u>	<u>Town Grants</u>	<u>Chapter 90 Highway</u>	<u>Receipts Reserved For Appropriation</u>	<u>Revolving</u>	<u>Other Special Revenue</u>	<u>Middleboro Water Fund</u>	<u>Total</u>
ASSETS										
Cash and Equivalents	\$ (9,069)	\$ 28,258	\$ 30,969	\$ 192,926	\$ (93,545)	\$ 799,243	\$ 468,827	\$ 264,417	\$ (1,746)	\$ 1,680,280
Due From State	9,860				\$ 47,200					57,060
Due From Others				10,303		46,676			16,066	73,045
TOTAL ASSETS	\$ 791	\$ 28,258	\$ 30,969	\$ 203,229	\$ (46,345)	\$ 845,919	\$ 468,827	\$ 264,417	\$ 14,320	\$ 1,810,385
LIABILITIES AND FUND BALANCES										
<u>Liabilities</u>										
Deferred Revenue				\$ 10,303	\$ 47,200	\$ 46,676			\$ 16,066	\$ 120,245
<u>Fund Balances</u>										
<u>Unreserved</u>										
Designated	\$ 791	\$ 28,258	\$ 30,969	\$ 192,926	\$ (93,545)	\$ 799,243	\$ 468,827	\$ 264,417	\$ (1,746)	\$ 1,690,140
TOTAL LIABILITIES AND FUND BALANCES	\$ 791	\$ 28,258	\$ 30,969	\$ 203,229	\$ (46,345)	\$ 845,919	\$ 468,827	\$ 264,417	\$ 14,320	\$ 1,810,385

Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2006

SCHOOL LUNCH

	<u>Fund Balance</u> <u>07/01/05</u>	<u>Lunch Room</u> <u>Receipts</u>	<u>State</u> <u>Aid</u>	<u>Expenditures</u>	<u>Fund Balance</u> <u>06/30/06</u>
Education					
School Lunch	\$ (6,478.56)	\$ 448,803.25	\$ 150,272.84	\$ 591,806.44	\$ 791.09

SPED REIMBURSEMENT FUND

	<u>Fund Balance</u> <u>07/01/05</u>	<u>State</u> <u>Aid</u>	<u>Expenditures</u>	<u>Fund Balance</u> <u>06/30/06</u>
Education				
Special Education	\$ 71,686.00	\$ 229,694.00	\$ 270,411.00	\$ 30,969.00

SCHOOL GRANT FUNDS

	<u>Fund Balance</u> <u>07/01/05</u>	<u>Grant</u> <u>Proceeds</u>	<u>Expenditures</u>	<u>Fund Balance</u> <u>06/30/06</u>
Education				
Federal Grants				
Educational Quality	593.20			593.20
Educational Quality FY 05	4,981.00		4,981.00	-
No Place for Hate	1,000.00			1,000.00
PL-94-142 FY 04	338.53			338.53
PL-94-142 FY 05	(106,255.66)	128,598.00	22,342.34	(0.00)
PL-94-142 FY 06		479,437.00	470,669.33	8,767.67
Safe & Drug Free Schools FY 02	6,220.91			6,220.91
Safe & Drug Free Schools FY 04	2,260.00		2,260.00	-
Safe & Drug Free Schools FY 06		3,867.00	4,234.00	(367.00)
SPED Early Childhood FY 05	327.00		327.00	-
SPED Early Childhood FY 06		18,185.00	18,185.00	-
SPED Portfolio MCAS	-	1,500.00	1,500.00	-
SPED Program Imp. FY 04	2,337.66			2,337.66
SPED Program Imp. FY 05	(4,566.41)	5,578.00	1,011.59	0.00
SPED Program Imp. FY 06		7,500.00	7,500.00	-
Title I FY 04	2,254.96		2,254.96	-
Title I FY 05	(47,516.00)	50,865.00	3,349.00	-
Title I FY 06		131,229.00	131,229.00	-
Title II Part A - Teacher Quality		62,832.00	62,502.50	329.50
Title II Part D - Enhanced Educational Tech.		2,994.00		2,994.00
Title V Innovative Programs FY 04	82.00			82.00
Title V Innovative Programs FY 06	-	2,504.00	2,504.00	-
Total Federal Grants	\$ (137,942.81)	\$ 895,089.00	\$ 734,849.72	\$ 22,296.47
State Grants				
Academic Support FY 04	1,638.12			1,638.12
Academic Support FY 05	850.00		850.00	-
Academic Support FY 06		5,890.00	3,017.56	2,872.44
Juvenile Grant		1,000.00		1,000.00
Total State Grants	\$ 2,488.12	\$ 6,890.00	\$ 3,867.56	\$ 5,510.56
Local Grant				
Boston Edison Grant	451.00			451.00
Target Grant		\$ 4,000.00	\$ 4,000.00	-
	\$ 451.00	\$ 4,000.00	\$ 4,000.00	\$ 451.00
Total School Grants	\$ (135,003.69)	\$ 905,979.00	\$ 742,717.28	\$ 28,258.03

Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2006

TOWN GRANT FUNDS

	Fund Balance 07/01/05	Grant Proceeds	Expenditures	Fund Balance 06/30/06
General Government				
<u>Selectmen:</u>				
Water Study Grant	\$ 14,900.00			\$ 14,900.00
Cranberry Village	(56,169.87)	28,000.00		(28,169.87)
Meadow Woods	(534.68)			(534.68)
Whitworth Grant			4,080.00	(4,080.00)
<u>Planning Board:</u>				
Smart Growth Tech Asst. Grant		30,000.00	30,000.00	-
<u>Industrial Development Committee:</u>				
Local Partnership	15.00			15.00
Total General Government	\$ (41,789.55)	\$ 58,000.00	\$ 34,080.00	\$ (17,869.55)
Public Safety				
<u>Police Department:</u>				
Traffic Enforcement	2,338.99	23,257.12	1,771.20	23,824.91
DARE FY 02	(340.77)			(340.77)
Community Policing FY 04	1,290.23		1,290.23	-
Community Policing FY 05		18,024.00	6,544.97	11,479.03
A.D. Makepeace Certification Grant		9,930.00	479.28	9,450.72
<u>Fire Department:</u>				
Fire Equipment Grant FY 05	6,025.37		6,025.37	-
Fire Prevention Grant		7,500.00	7,500.00	-
S.A.F.E. Program	1,305.00	2,610.00	2,374.22	1,540.78
<u>Ambulance:</u>				
Entergy Radio (Private Funds)	4,978.51		1,436.20	3,542.31
<u>Inspections:</u>				
Hurricane Katrina		4,393.45	2,569.25	1,824.20
<u>Civil Defense:</u>				
EMS Task Force		1,000.00	1,000.00	-
Entergy Equip Grant (Private Funds)	2,775.17	5,833.73	6,339.02	2,269.88
HMEP Grant	140.54	750.00	591.41	299.13
Local Preparedness Grant	-	12,000.00	12,000.00	-
Total Public Safety	\$ 18,513.04	\$ 85,298.30	\$ 49,921.15	\$ 53,890.19
Human Services				
<u>Health Department:</u>				
Septic System Repair	86,621.99	7,200.68		93,822.67
Septic System Loan	6,144.54	147.21		6,291.75
<u>Council on Aging:</u>				
Formula Grant	-	11,822.00	11,822.00	-
Isabelle Howe Grant (Private Funds)	2,726.63	5,000.00	7,429.98	296.65
Total Human Services	\$ 95,493.16	\$ 24,169.89	\$ 19,251.98	\$ 100,411.07
Culture and Recreation				
<u>Library:</u>				
Library Services Grant	23,517.28	7,792.91	1,430.96	29,879.23
Mun Equalization Grant	2,074.95	7,232.94	9,227.89	80.00
Nonresident Circ. Grant	8,660.67	3,049.21	7,436.78	4,273.10
Library Grant	18,933.95			18,933.95
<u>Local Arts Council:</u>				
Local Arts	1,777.91	3,223.19	1,673.00	3,328.10
Total Culture and Recreation	\$ 54,964.76	\$ 21,298.25	\$ 19,768.63	\$ 56,494.38
Total Town Grants	\$ 127,181.41	\$ 188,766.44	\$ 123,021.76	\$ 192,926.09

Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2006

CHAPTER 90 HIGHWAY FUND

	<u>Fund Balance</u> <u>07/01/05</u>	<u>Grant</u> <u>Proceeds</u>	<u>Expenditures</u>	<u>Fund Balance</u> <u>06/30/06</u>
Public Works				
Chapter 53	\$ 6.33			\$ 6.33
Chapter 246	(24,525.26)	27,947.07		3,421.81
Chapter 246B	(118,376.31)	113,817.85		(4,558.46)
Chapter 291	(83,420.20)	121,376.62	130,370.61	(92,414.19)
Chapter 291B		249,891.76	249,891.76	
	<u>\$ (226,315.44)</u>	<u>\$ 513,033.30</u>	<u>\$ 380,262.37</u>	<u>\$ (93,544.51)</u>

RECEIPTS RESERVED FOR APPROPRIATION

	<u>Fund Balance</u> <u>07/01/05</u>	<u>Revenue</u>	<u>Transfer</u>	<u>Fund Balance</u> <u>06/30/06</u>
General Government				
<u>Selectmen:</u>				
Sale Surplus Property	\$ 3,258.00	\$ -	\$ -	\$ 3,258.00
<u>Collector:</u>				
Betterments	84,585.55	3,664.84	11,100.36	77,150.03
Betterment Interest	29,717.26	2,487.72		32,204.98
Liquid Investment	461.54			461.54
<u>Conservation:</u>				
Wetlands Protection	3,605.03			3,605.03
<u>Landfill & Engineering:</u>				
Landfill Postclosure Costs		35,000.00	35,000.00	-
Total General Government	<u>\$ 121,627.38</u>	<u>\$ 41,152.56</u>	<u>\$ 46,100.36</u>	<u>\$ 116,679.58</u>
Public Safety				
<u>Police Department:</u>				
Law Enforcement Fund	67.00			67.00
<u>Ambulance:</u>				
Ambulance Fees	474,468.16	379,295.97	346,334.38	507,429.75
<u>Animal Control:</u>				
County Dog Fund	18,728.12		10,000.00	8,728.12
Total Public Safety	<u>\$ 493,263.28</u>	<u>\$ 379,295.97</u>	<u>\$ 356,334.38</u>	<u>\$ 516,224.87</u>
Public Works				
<u>Public Works:</u>				
Sale of Lots - Central	87,341.87	4,825.00	6,447.00	85,719.87
Sale of Lots - Lakenham	2,754.61	3,250.00	261.00	5,743.61
Sale of Lots - Union	32,781.22	12,425.00	2,564.00	42,642.22
Road Machinery Fund	151.77			151.77
<u>Earth Removal:</u>				
Road Repair	6,155.80	22,400.00		28,555.80
Total Public Works	<u>\$ 129,185.27</u>	<u>\$ 42,900.00</u>	<u>\$ 9,272.00</u>	<u>\$ 162,813.27</u>
Human Services				
<u>Council on Aging:</u>				
VNA Rent	2,143.75			2,143.75
Total Human Services	<u>\$ 2,143.75</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,143.75</u>
Culture and Recreation				
<u>Library:</u>				
State Aid to Library	1,381.24			1,381.24
Total Culture and Recreation	<u>\$ 1,381.24</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,381.24</u>
Total Receipts Reserved for Appr.	<u>\$ 747,600.92</u>	<u>\$ 463,348.53</u>	<u>\$ 411,706.74</u>	<u>\$ 799,242.71</u>

Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2006

REVOLVING FUNDS

	Fund Balance 07/01/05	Revenue	Expenditures	Fund Balance 06/30/06
General Government				
<u>Selectmen:</u>				
Ins Recovery Town	\$ -	\$ 658.00	\$ 658.00	\$ -
Restitutions	299.47			299.47
<u>Conservation:</u>				
Wetlands Protection	26,361.25	9,973.99	5,005.02	31,330.22
Consultants Fee Fund	3,172.67	6,772.50	10,287.50	(342.33)
Total General Government	\$ 29,833.39	\$ 17,404.49	\$ 15,950.52	\$ 31,287.36
Public Safety				
<u>Police Department:</u>				
Police Building Damage	-			-
Ins. Police Cruiser	1,034.44	3,705.97	3,705.87	1,034.54
<u>Ambulance</u>				
Insurance Recovery	3,913.78		3,913.78	-
Total Public Safety	\$ 4,948.22	\$ 3,705.97	\$ 7,619.65	\$ 1,034.54
Education				
Community Adult Ed.	5,275.77			5,275.77
Use of Buildings P&E	561.73	3,365.00	2,399.50	1,527.23
Use of Buildings CHS	27,223.93	12,145.00	21,797.56	17,571.37
Use of Buses	133,811.34	62,890.56	110,850.19	85,851.71
Athletic Gate	3,987.82	22,288.75	25,457.76	818.81
Nonresident Foster Care	324,768.65	15,157.51	55,827.57	284,098.59
Union President	2,700.19	60,733.36	61,433.17	2,000.38
Restitutions Buses & Property	2,023.43			2,023.43
Athletic Users	2,598.65	20,651.00	23,249.65	-
Athletic Varsity	5,686.15	30,618.81	33,766.93	2,538.03
Community Ed Summer School	818.16	4,240.00	4,158.00	900.16
Community Ed After School	802.34	2,855.00	2,653.51	1,003.83
Security Boys Basketball	(962.12)	4,871.56	3,309.44	600.00
Security Girls Basketball	(1,164.32)	2,164.32	1,367.50	(367.50)
Insurance Recovery Pole	1,910.00			1,910.00
CHS Hockey	347.34	31,776.50	27,955.14	4,168.70
3 Carver Square Rent	509.20			509.20
Total Education	\$ 510,898.26	\$ 273,757.37	\$ 374,225.92	\$ 410,429.71
Human Services				
<u>Council on Aging:</u>				
GATRA Transportation	(4,039.14)	92,880.00	84,578.27	4,262.59
Total Human Services	\$ (4,039.14)	\$ 92,880.00	\$ 84,578.27	\$ 4,262.59
Culture and Recreation				
<u>Library:</u>				
Lost/Damaged Books	2,030.14	1,771.50	584.79	3,216.85
<u>Recreation:</u>				
Restitutions	-			-
<u>Carver Youth Needs:</u>				
CYN Programs	12,845.69	52,384.00	46,633.52	18,596.17
Total Culture and Recreation	\$ 14,875.83	\$ 54,155.50	\$ 47,218.31	\$ 21,813.02
Total Revolving Funds	\$ 556,516.56	\$ 441,903.33	\$ 529,592.67	\$ 468,827.22

Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2006

OTHER SPECIAL REVENUE FUNDS

	Fund Balance <u>07/01/05</u>	<u>Revenue</u>	<u>Expenditures</u>	Fund Balance <u>06/30/06</u>
General Government				
<u>Selectmen:</u>				
S. Carver Water & Land Use Study		30,000.00		30,000.00
Village Green Gift	3,731.17		291.00	3,440.17
Forest St. Playground	350.00			350.00
Shurtleff Park	106.60			106.60
250th Birthday Celebration	1,000.00			1,000.00
<u>Conservation Commission:</u>				
Walking Trails	11,522.03	403.27		11,925.30
<u>Agricultural Commission:</u>				
Value of Agriculture		10,000.00	7,710.00	2,290.00
<u>Planning Board:</u>				
Internship		11,000.00	5,397.00	5,603.00
Total General Government	\$ 16,709.80	\$ 51,403.27	\$ 13,398.00	\$ 54,715.07
Public Safety				
<u>Police Department:</u>				
Police Gift Account	443.33	1,000.00	1,135.31	308.02
Boston Edison Gift	3,496.18			3,496.18
Drug Account	1,558.31		1,445.00	113.31
<u>Ambulance:</u>				
Ambulance	3.85	1,040.00	898.85	145.00
<u>Civil Defense:</u>				
Entergy - Assistant to Director	106,498.51	70,796.00	71,617.32	105,677.19
Civil Defense Training	1,139.97	19,730.80	20,692.67	178.10
<u>Animal Control:</u>				
Animal Control Neutering	1,428.00			1,428.00
Animal Control Gift	1,874.60	423.00		2,297.60
Total Public Safety	\$ 116,442.75	\$ 92,989.80	\$ 95,789.15	\$ 113,643.40
Education				
School Home Assoc.	6.07			6.07
Total Education	\$ 6.07	\$ -	\$ -	\$ 6.07
Public Works				
<u>Public Works:</u>				
Repair Rochester Rd. Gift	62.79			62.79
DPW New Building	0.03		0.03	-
Union Cemetery Care	15.00		15.00	-
Road Restoration (Pond Street)		22,146.25	15,264.89	6,881.36
Total Public Works	\$ 77.82	\$ 22,146.25	\$ 15,279.92	\$ 6,944.15
Human Services				
<u>Health:</u>				
Technical Review	30,555.05	61,582.05	12,410.56	79,726.54
Total Human Services	\$ 30,555.05	\$ 61,582.05	\$ 12,410.56	\$ 79,726.54
Culture and Recreation				
<u>Library:</u>				
Carver Room Gift	597.56			597.56
Library Building Gift	5,040.96	92.69		5,133.65
Library Donations	1,585.00			1,585.00
<u>Recreation:</u>				
Playground Gift	2,165.20		409.00	1,756.20
Soccer Field Gift	117.00			117.00
Recreation Gift	5,233.41		5,233.41	-
<u>Historical District:</u>				
Savary Ave. Gift	191.90			191.90
Total Culture and Recreation	\$ 14,931.03	\$ 92.69	\$ 5,642.41	\$ 9,381.31

Special Revenue Funds

*Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2006*

Total Other Special Revenue	<u>\$</u>	<u>178,722.52</u>	<u>\$</u>	<u>228,214.06</u>	<u>\$</u>	<u>142,520.04</u>	<u>\$</u>	<u>264,416.54</u>
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MIDDLEBORO WATER SPECIAL REVENUE FUND

	<u>Fund Balance</u> <u>07/01/05</u>	<u>Receipts</u>	<u>Payments to</u> <u>Middleboro</u>	<u>Fund Balance</u> <u>06/30/06</u>				
Middleboro Water	<u>\$</u>	<u>2,628.45</u>	<u>\$</u>	<u>16,069.36</u>	<u>\$</u>	<u>20,444.24</u>	<u>\$</u>	<u>(1,746.43)</u>

TOWN OF CARVER, MASSACHUSETTS

Capital Projects Fund

Balance Sheet

June 30, 2006

ASSETS:

Cash **\$ 125,740.01**

LIABILITIES:

Short Term - Notes Payable 519,327.00

FUND EQUITY:

Savary Ave 4,323.00

Town Hall Addition 12,847.95

Contruction S.Carver Fire Station 61,894.19

Purchase Equip Ambulance 108.32

Jr/High School Addition 1,198.61

School Repair 1,556.14

Articles of Town Meeting 2005

Fire Cruiser (37,962.18)

HVAC Unit (111,366.00)

School Bus Replacement (76,898.00)

School Phone System (60,233.00)

Dump Truck (64,892.00)

Snow Blower/Mower (28,000.00)

Mechanics Maintenance Truck (34,616.51)

Upgraded DPW Radios (11,912.16)

Paint Library (49,635.35)

TOTAL FUND EQUITY **(1) \$ (393,586.99)**

TOTAL LIABILITIES AND FUND EQUITY

\$ 125,740.01

(1) Deficit is due to accounting standards which do not recognize debt proceeds until debt is issued long-term

TOWN OF CARVER, MASSACHUSETTS
Enterprise Fund - Cranberry Village Water Fund
Balance Sheet
June 30, 2006

ON THE FULL ACCRUAL BASIS OF ACCOUNTING FOR ENTERPRISE FUNDS

ASSETS:

Cash	\$ 28,118.09
Fixed Assets (<i>Net of accumulated depreciation</i>)	452,829.87
Meter Receivables Cranberry Village	<u>3,670.90</u>
TOTAL ASSETS	<u><u>\$ 484,618.86</u></u>

FUND EQUITY:

Contributed Capital (CDBG)	426,850.00
Investment in capital assets	25,979.87
Retained Earnings Cranberry Village	<u>31,788.99</u>
TOTAL FUND EQUITY	<u><u>\$ 484,618.86</u></u>

TOWN OF CARVER, MASSACHUSETTS
Capital Projects Fund
Statement of Revenues, Expenditures, and changes in Fund Balance
For the Fiscal Year Ended June 30, 2006

<u>Department</u>	<u>Fund Balance</u> <u>7/1/2005</u>	<u>Revenue</u>	<u>Expenditures</u>	<u>Fund Balance</u> <u>06/30/06</u>
General Government				
<u>Industrial Development Committee:</u>				
Savary Ave. Land Dev	\$ 4,323.00			\$ 4,323.00
<u>Buildings and Grounds:</u>				
Town Hall Addition	12,847.95			12,847.95
Public Safety				
<u>Fire Department:</u>				
Construction S. Carver Station	61,894.19			61,894.19
Fire Cruiser	(37,962.18)			(37,962.18)
<u>Ambulance:</u>				
Purchase/Equip Ambulance	108.32			108.32
Education				
Jr and High School Addition	1,198.61			1,198.61
School Repair	1,556.14			1,556.14
School HVAC Unit	(111,366.00)			(111,366.00)
School Buses	(76,898.00)			(76,898.00)
Phone System	(60,233.00)			(60,233.00)
Public Works				
Dump Truck	(64,892.00)			(64,892.00)
Snow Blower	(28,000.00)			(28,000.00)
Maintenance Truck	(34,616.51)			(34,616.51)
Upgrade Radios	(11,912.16)			(11,912.16)
Culture and Recreation				
<u>Library:</u>				
Exterior Painting - Library	(49,635.35)			(49,635.35)
Total	(393,586.99)	0.00	0.00	(393,586.99)

TOWN OF CARVER, MASSACHUSETTS
Enterprise Fund - Water
Statement of Revenues, Expenses, and changes in Retained Earnings
For the Fiscal Year Ended June 30, 2006

ON THE FULL ACCRUAL BASIS OF ACCOUNTING FOR ENTERPRISE FUNDS

<u>Department</u>	<u>Fund Balance</u> <u>7/1/2005</u>	<u>Revenues</u>	<u>Expenses</u>		<u>Other</u> <u>Financing Uses</u>
		<u>Current</u> <u>Charges</u>	<u>Salaries</u>	<u>Operating</u> <u>Expenses</u>	<u>Operating</u> <u>Transfer Out</u>
Cranberry Village	\$ 63,995.43	\$ 27,333.00	\$ 9,344.82	\$ 22,194.62	\$ 28,000.00
		Budget	\$ 10,600.00	\$ 25,000.00	
		Unexpended Balance	\$ 1,255.18	\$ 2,805.38	

Fund Balance
06/30/06

\$ 31,788.99

Fiduciary Funds
Trust and Agency
Combining Balance Sheet
June 30, 2006

	<u>TRUST FUNDS</u>			<u>Agency Funds</u>	<u>Total</u>
	<u>Expendable</u>	<u>Non-Expendable</u>	<u>Other</u>		
<u>ASSETS</u>					
Cash and Equivalents	\$ 134,735	\$ 165,464	\$ 2,345,594	\$ (175,785)	\$ 2,470,008
Due From Others				187,392	187,392
Due From Other Funds					-
Other					-
TOTAL ASSETS	<u>\$ 134,735</u>	<u>\$ 165,464</u>	<u>\$ 2,345,594</u>	<u>\$ 11,607</u>	<u>\$ 2,657,400</u>
<u>LIABILITIES AND FUND BALANCES</u>					
<u>Liabilities</u>					
Due to Others				\$ 11,607	\$ 11,607
<u>Fund Balances</u>					
<u>Unreserved</u>					
Designated	\$ 134,735	\$ 165,464	\$ 2,345,594	\$ -	\$ 2,645,793
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 134,735</u>	<u>\$ 165,464</u>	<u>\$ 2,345,594</u>	<u>\$ 11,607</u>	<u>\$ 2,657,400</u>

Trust Funds

Individual Funds Statements of Revenues, Other Financing Uses and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2006

Expendable and Non-Expendable Trusts

Department	Fund Balance 7/1/2005	Revenues		Other Financing Uses		Fund Balance @ 6/30/2006	
		Interest Income	Transfers Out	Non-Expendable (Principal)	Expendable (Interest)		
Treasurer/Collector:							
Lakenham Perpetual Care	\$ 31,440.61	\$ 815.26	\$ 339.00	\$ 27,380.00	\$ 4,536.87		
Central Perpetual care	28,678.96	717.54	91.00	27,175.00	2,130.50		
Union Perpetual Care	28,778.19	971.43	402.00	23,553.00	5,794.62		
Wenham Perpetual Care	2,202.90	48.06	150.00	800.00	1,300.96		
J. Murdock Perpetual Care	22,414.85	561.15	1,442.00	5,000.00	16,534.00		
Radcliffe Perpetual Care	13,412.40	335.80	861.00	3,017.26	9,869.94		
Washburn Perpetual Care	583.05	2.68	34.00	200.00	351.73		
Burgess Perpetual Care	10,860.28	270.23	903.00	-	10,227.51		
Freman Poor Needy	13,584.19	347.04		1,500.00	12,431.23		
Harrington Cemetery	14,022.92	349.13	1,166.00	-	13,206.05		
B.C. Look Cemetery	5,200.68	131.76	340.00	1,100.00	3,892.44		
Erickson Cemetery	200.00			200.00	-		
Atwood Cemetery	62.72			-	62.72		
B.C. Look Special	4,813.50	123.17		1,000.00	3,936.67		
Rosewell Shurtlett	1,144.15	29.24		400.00	773.39		
Benjamin Ellis	9,558.86	244.36		2,000.00	7,803.22		
T.B. Griffith	5,606.75	143.32		1,000.00	4,750.07		
William Savery	10,239.79	261.76		2,000.00	8,501.55		
Cobb-Shurtleff	5,247.60	134.16		1,000.00	4,381.76		
Rose Cole	4,092.45	104.61		1,000.00	3,197.06		
Rose Cole Library	1,303.71	33.31		1,000.00	337.02		
M. Jewett Library	130.31	3.35		100.00	33.66		
E. Savary Library	260.72	6.64		200.00	67.36		
S. McFarlin Parkway	1,258.39	32.14		100.00	1,190.53		
A. Atwood Library	35,790.66	827.45		22,738.61	13,879.50		
Henry Shaw Library	12,814.53	275.71		10,000.00	3,090.24		
Elizabeth Snow Scholarship **		35,454.28			33,000.00	2,454.28	
Total	\$ 263,703.17	\$ 42,223.58	\$ 5,728.00	\$ 165,463.87	\$ 134,734.88		

** New Fund in 2006

Other Trusts

Department	Fund Balance Balance 7/1/2005	Revenues		Expenditures and Other Financing Uses		Fund Balance Balance 06/30/06
		Interest Income	Rollback Taxes			
Selectmen:						
Stabilization Fund	\$ 2,707,681.87	\$ 67,135.15		\$ 569,464.00	\$ 2,205,353.02	
Post War Rehabilitation	4,573.20	135.55			4,708.75	
Conservation Trust	148,817.63	3,511.64	5,303.37	22,100.00	135,532.64	
Total	\$ 2,861,072.70	\$ 70,782.34	\$ 5,303.37	\$ 591,564.00	\$ 2,345,594.41	

Funds Not Permanent 23,496.28

Fiduciary Funds 19,930.51

Trust Funds

Individual Funds Statements of Revenues, Other Financing Uses and Changes in Fund Balance

For the Fiscal Year Ended June 30, 2006

TOWN OF CARVER, MASSACHUSETTS
Agency Funds and General Long Term Debt Account Group
Balance Sheet
June 30, 2006

AGENCY FUNDS

ASSETS:	
Cash	\$ (175,785.38)
Receivables	
BATG Environmental	\$ 135,480.23
ZBA Postage	50.81
Sporting Licenses	650.30
Police Outside Detail	<u>51,210.69</u>
TOTAL ASSETS:	<u><u>\$ 11,606.65</u></u>
LIABILITIES :	
Due to Others	
Clerks Licensing Fee	16.90
Firearms Record Keeping	10,642.50
Local Arts Council	<u>947.25</u>
TOTAL LIABILITIES:	<u><u>\$ 11,606.65</u></u>

GENERAL LONG TERM DEBT ACCOUNT GROUP

ASSETS:	
Amounts to be Provided	\$ 5,861,715.02
Bonds Authorized	<u>1,900,000.00</u>
TOTAL ASSETS:	<u><u>\$ 7,761,715.02</u></u>
LIABILITIES :	
Capital Leases Payable	\$ 283,154.46
Bonds Payable:	
High School	521,456.36
1995 Municipal Purpose	400,000.00
Town Hall Addition	1,395,000.00
Carver Library	1,155,000.00
Middle School	1,985,000.00
Loans Payable	
Septic	122,104.20
Bonds Authorized - Unissued	<u>1,900,000.00</u>
TOTAL LIABILITIES:	<u><u>\$ 7,761,715.02</u></u>