

Carver Board of Selectmen Meeting Minutes
Carver Town Hall, 2nd Floor
September 25, 2018 - 8:00am

In Attendance: Board of Selectmen –Vice Chairman Ronald Clarke, Sarah Hewins, Dave Robertson, Mark Townsend, Town Administrator Michael Milanoski & Elaine Weston

Absent: Chairman Alan Dunham

Clarke led the meeting with the Pledge of Allegiance and Townsend read the community prayer.

Bonding Approval:

Motion read by Clark : The Sale of the \$10,900,000 General Obligation Municipal Purpose Loan of 2018 Bonds of the Town dated October 4, 2018 (the “bonds”), to UMB Bank, N.A. at the price of \$11,946,347.01 and accrued interest is hereby approved and confirmed. The Bonds shall be payable on October 1 of the years and in the principal amounts and bear interest at the respective rates as follows:

YEAR	AMOUNT	INTEREST RATE	YEAR	AMOUNT	INTEREST RATE
2019	\$595mil	5%	2026	\$835mil	5%
2020	\$625mil	5%	2027	\$885mil	5%
2021	\$655mil	5%	2028	\$930mil	5%
2022	\$690mil	5%	2029	\$640mil	4%
2023	\$725mil	5%	2030	\$655mil	3%
2024	\$765mil	5%	2031	\$680mil	3%
2025	\$800mil	5%	2032	\$700mil	3.125%
			2033	\$720mil	3.250%

Further Voted: that in connection with the marketing and sale of the bonds, the preparation and distribution of a Notice of Sale and Preliminary Official Statement dated September 13, 2018, and a final Official Statement dated September 20, 2018 (the ‘Official Statement’), each in such form as may be approved by the Town Treasurer, be and hereby are ratified, confirmed, approved and adopted.

Further Voted: that the Bonds shall be subject to redemption, at the option of the Town, upon such terms and conditions as are set forth in the Official Statement.

Further Voted: that the Town Treasurer and the Board of Selectmen be, and hereby are, authorized to execute and deliver a continuing disclosure undertaking in compliance with SEC Rule 15c2-12 in such form as may be approved by bond counsel to the Town, which undertaking shall be incorporated by reference in the Bonds for the benefit of the holders of the Bonds from time to time.

Further Voted: that we authorize and direct the Treasurer to establish post issuance federal tax compliance procedures in such form as the Treasurer and bond counsel deem sufficient, or if such procedures are currently in place, to review and update said procedures, in order to monitor and maintain the tax-exempt status of the Bonds.

Further Voted: that each member of the Board of Selectmen, the Town Clerk and the Town Treasurer be and hereby are, authorized to take any and all such actions, and execute and deliver such certificates, receipts or other documents as may be determined by them, or any of them, to be necessary or convenient to carry into effect the provisions of the foregoing votes.

Motion by Robertson , Second by Hewins. Vote 4-0.

Appointment of Election Workers: Motion to approve FY19 Election Workers by Townsend, second by Hewins. Vote 4-0.

Unforeseen 48 hours in advance of meeting:

Dedication of Boston Post Cane: Evelyn Walsh 100 years old: Clarke gave the history of the Boston Post Cane and stated that Kevin Tracey crafted a cane for Carver.

Edits to the Senior Tax Credit Bill: Senator Pacheco amended the bill by striking out all after the enacting clause and inserting in place thereof the text as listed. There are no substantive changes. Motion to approve by Robertson, second by Townsend. Vote 4-0

Motion to adjourn at 8:45 am by Townsend, second by Robertson. Vote 4-0.