

Report of the Town Accountant

The following statements are presented to show the Town of Carver's financial condition for the fiscal year ending June 30, 2011. The first statement is a combined balance sheet for all the funds of the Town. In the following paragraphs I have provided a quick synopsis of what these funds are for and why they are segregated:

Property taxes are the major source of funding for the General Fund. The **General Fund** reflects the financial transactions related to general governmental activities which are not otherwise accounted for in another fund. The General Fund contains the operating budget of the Town and warrant articles that are funded through taxes or by transfers from free cash or stabilization. In general, only the undesignated fund balance of the General Fund can be used to help fund future budgets. Most other funds contain fund balances that are designated (or restricted) to specific purposes. The balance sheet for the General Fund shows an undesignated fund balance of \$ 1,373,611. The Department of Revenue has certified \$ xxx,xxx of this balance to be used for any purpose town meeting deems appropriate. Amounts not certified are known as the town's reserves. These reserve levels of fund balance are to mitigate current and future risks (e.g., revenue shortfalls and unanticipated expenditures) and to ensure stable tax rates.

Special Revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. These purposes are decided as a matter of law or specific restrictions are placed upon them at an annual or special town meeting.

Capital Project Funds account for the acquisition of capital facilities. These funds are initiated by warrant article at town meeting, but by law, are segregated from the General Fund. Unlike General Fund warrant articles the authorization of bonds or notes to fund these projects puts additional legal restrictions on the unexpended balance of these funds.

Enterprise Funds - Water funds are restricted to the operation of water distribution. These funds are set up to be self-supporting from user charges related to water consumption. The Middleboro Water fund was segregated and moved to a special revenue water surplus fund under M.G. L. Chapter 41, Section 69B. The Cranberry Village Water and the North Carver Water District operates as Enterprise Funds.

Fiduciary Funds - Trust and Agency Funds account for money and securities received and held by the Town as trustee (Trust Funds) or custodian (Agency Funds). The Town's Stabilization fund is included as an other trust fund.

The **General Long-Term Debt Group** includes the liabilities for Long-term debt. Annual payments of principal and interest are raised each year as part of the operating budget of the Town.

Government financial statements can be difficult to read and comprehend. As always, I am available to take questions regarding these or any other financial reports of the Town. Please feel free to call or stop by my office at any time.

Respectfully Submitted,

John Q. Adams
Town Accountant

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TOWN OF CARVER, MASSACHUSETTS

Combined Balance Sheet
All Funds and Account Groups

June 30, 2011

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ASSETS:	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Enterprise</u>	<u>Trust & Agency</u>	<u>Long-Term Debt Grp</u>	<u>Total</u>
Cash	\$2,786,167	\$3,031,546	\$1,007,148	\$394,154	\$1,385,747		\$8,604,762
Fixed Assets (<i>net of accumulated depreciation</i>)				-			-
Receivables				-			
Property Taxes & Surcharges	760,756	27,254		-			788,010
Tax Title, Liens & Possessions	1,161,593			-			1,161,593
Motor vehicle	211,627			-			211,627
Departmental	139,582			6,036			145,618
Intergovernmental	27,697	-		-			27,697
Due from Others		46,251		2,365,447	168,697		2,580,394
Due from other Funds	-			-			-
Prepaid Items	78,810			-			78,810
Amounts to be provided for long term obligations				5,125,000		2,715,631	7,840,631
TOTAL ASSETS	\$5,166,232	\$3,105,050	\$1,007,148	\$7,890,637	\$1,554,444	\$2,715,631	\$21,439,142
LIABILITIES:							
Allowance for Abatements	\$695,631						\$695,631
Accrued Withholdings	195,185						195,185
Accounts Payable and Accrued Payroll	506,687	70,389	20,223	4,476	-		601,775
Due to other Funds				-			-
Due to Taxpayers	-	1,744		574			2,318
Deposits and Miscellaneous	180,011			-	59,007		239,017
Deferred Revenue	1,677,431	57,116		2,370,909	23,569		4,129,025
Capital Leases Payable						645,028	645,028
Bonds & Notes Payable			1,300,042	5,125,000		2,070,602	8,495,644
TOTAL LIABILITIES	\$3,254,944	\$129,249	\$1,320,265	\$7,500,959	\$82,576	\$2,715,631	\$15,003,623
FUND EQUITIES:							
Contributed Capital				\$-			\$-
Investment in Fixed Assets				-			-
Retained Earnings				389,678			389,678
Reserve for encumbrances	125,985						125,985
Reserved for Special Purposes	415,193	54,191					469,384
<u>Unreserved -</u>							-
Designated	(3,500)	2,921,610	(313,117)		1,471,868		4,076,862
Undesignated	1,373,611						1,373,611
TOTAL FUND EQUITY	\$1,911,289	\$2,975,801	\$(313,117)	\$389,678	\$1,471,868	\$-	\$6,435,520
TOTAL LIABILITIES & FUND EQUITY	\$5,166,232	\$3,105,050	\$1,007,148	\$7,890,637	\$1,554,444	\$2,715,631	\$21,439,142

General Fund

Balance Sheet

June 30, 2011**ASSETS:**

Cash \$ 2,786,166.71

Receivables*Property Taxes*

Personal Property:

Levy of 2011	\$ 13,215.54
Levy of 2010	10,622.58
Levy of 2009	2,270.88
Levy of 2008	705.98
Levy of 2007	5,472.36
Levy of 2006	4,992.30
Prior Years	16,870.13

Real Estate:

Levy of 2011	\$ 546,287.66
Levy of 2010	157,902.67
Levy of 2009	2,354.82
Levy of 2008	61.23

Other:

Allowance for Abatements:

Levy of 2011	\$ (126,761.48)
Levy of 2010	(159,812.83)
Levy of 2009	15,685.53
Levy of 2008	866.16
Levy of 2007	(109,195.97)
Prior Years	(316,411.92)

\$ 65,125.64

Tax Titles Liens and Possessions

Tax Liens Receivable	\$ 537,740.89
Tax Foreclosures	623,852.54

1,161,593.43

Motor Vehicles and Other Excise

Motor Vehicle Excise:

Levy of 2011	\$ 104,157.17
Levy of 2010	32,526.85
Levy of 2009	13,913.71
Levy of 2008	9,075.24
Levy of 2007	6,504.59
Prior Years	45,449.10

211,626.66

Departmental

Trailer Coach	\$ -
Veterans	147,277.00
Tipping Fees	20,002.08

167,279.08

Due From Other FundsPrepaid Items

Prepaid Expenses	\$ 73,810.14
Postage Meter Balance	5,000.00

TOTAL ASSETS

78,810.14

\$ 4,470,601.66

General Fund
Balance Sheet
June 30, 2011

LIABILITIES:

<u>Accrued Withholdings</u>	\$ 195,184.71
<u>Accrued Payroll</u>	\$ 83,203.22
<u>Accounts Payable</u>	
<i>Accrued Vouchers Payable</i>	\$ 423,483.49
<i>Refunds Due to Taxpayers</i>	-
	<hr/>
	\$ 423,483.49

Deferred Revenue:

<i>Property Taxes</i>	\$ 65,125.64	
<i>Prepaid 2012 Taxes</i>	99,503.40	
<i>Tax Titles Liens and Possessions</i>	1,161,593.43	
<i>Motor Vehicles and Other Excise</i>	211,626.66	
<i>Departmental</i>	20,002.08	
<i>Intergovernmental</i>	119,580.00	
	<hr/>	
<u>Deposits and Miscellaneous</u>		1,677,431.21
<i>Abandoned Property</i>	\$ 43,841.79	
<i>Miscellaneous Unknown</i>	(15,281.61)	
<i>ZBA Reviews</i>	2,595.00	
<i>Surety Bonds C Tower</i>	23,000.00	
<i>Earth Removal Surety Bonds</i>	15,000.00	
<i>Planning Board Review & Insp</i>	31,144.19	
<i>Planning Board Surety Bonds</i>	73,556.16	
<i>Planning Board Bounds Acct</i>	6,155.00	
	<hr/>	
		180,010.53

TOTAL LIABILITIES**2,559,313.16****FUND EQUITIES:**

Fund Balance Reserve for Encumbrances	\$ 125,984.76
Reserve for Expenditures	336,383.00
Reserve for Prepaid Items	78,810.14
Reserve for Appropriation Deficits	(3,500.00)
Undesignated Fund Balance	1,373,610.60
	<hr/>

TOTAL FUND EQUITIES**1,911,288.50****TOTAL LIABILITIES & FUND EQUITIES****\$ 4,470,601.66**

TOWN OF CARVER, MASSACHUSETTS
General Fund
Statement of Estimated and Actual Revenues
For the Period Ending June 30, 2011

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<u>REVENUE TYPE</u>	<u>ESTIMATED</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
<u>TAXES AND EXCISES</u>			
<u>PERSONAL PROPERTY TAXES</u>			
FISCAL YEAR:			
2011		1,374,653.24	
2010		(854.50)	
2009		649.66	
2008		(2,472.98)	
2007		(30.51)	
Prior Years		<u>(2,600.00)</u>	
SUB-TOTAL	1,397,680.20	1,369,344.91	(28,335.29)
<u>REAL ESTATE TAXES</u>			
FISCAL YEAR:			
2011		15,804,092.17	
2010		320,606.83	
2009		103,150.08	
2008		244.08	
2007		0.00	
Prior Years		<u>0.00</u>	
SUB-TOTAL	16,187,744.30	16,228,093.16	40,348.86
<u>TAX LIENS</u>			
TAX LIENS REDEEMED		80,467.13	80,467.13
<u>MOTOR VEHICLE EXCISE TAX</u>			
FISCAL YEAR:			
2011		953,219.03	
2010		168,200.11	
2009		14,796.51	
2008		4,344.88	
2007		2,658.24	
Prior Years		<u>3,366.57</u>	
SUB-TOTAL	1,155,000.00	1,146,585.34	(8,414.66)
<u>38 D FINES</u>			
		0.00	0.00
<u>INTEREST & PENALTIES</u>			
PROPERTY TAXES		90,397.40	
EXCISE TAXES		19,754.24	
TAX LIENS		<u>17,527.16</u>	
SUB-TOTAL	205,000.00	127,678.80	(77,321.20)
<u>PAYMENT IN LIEU OF TAXES</u>			
	26,535.00	27,117.06	582.06
<u>TRAILER COACH EXCISE</u>			
	120,204.00	120,204.00	0.00
<u>WRITE - OFFS COLLECTED</u>			
		<u>1,464.83</u>	<u>1,464.83</u>
TOTAL - TAXES AND EXCISES	19,092,163.50	19,100,955.23	8,791.73

TOWN OF CARVER, MASSACHUSETTS
General Fund
Statement of Estimated and Actual Revenues
For the Period Ending June 30, 2011

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CHARGES FOR SERVICES

DEPARTMENTAL FEES

SELECTMEN	75.00	0.00	(75.00)
EARTH REMOVAL	300.00	600.00	300.00
CABLE TV	1,600.00	1,637.50	37.50
ASSESSOR	850.00	790.00	(60.00)
TREASURER	25.00	20.00	(5.00)
COLLECTOR	10,000.00	648.01	(9,351.99)
TAX TITLE FORECLOSURE	0.00	0.00	0.00
MUNICIPAL LIENS	11,000.00	10,875.00	(125.00)
TOWN CLERK	15,000.00	15,734.87	734.87
DOG FEES	9,000.00	11,416.75	2,416.75
CONSERVATION COMM	800.00	1,141.50	341.50
PLANNING BOARD	7,500.00	6,350.00	(1,150.00)
ZONING BOARD	2,500.00	1,062.46	(1,437.54)
POLICE REPORTS	1,000.00	1,087.50	87.50
POLICE MISC.	3,000.00	5,625.00	2,625.00
POLICE OFF-DUTY CHARGES	9,000.00	12,548.58	3,548.58
FIRE MISC.	0.00	0.00	0.00
ANIMAL CONTROL FEES	200.00	0.00	(200.00)
PUBLIC WORKS	50.00	445.00	395.00
WHITE GOODS DISPOSAL	50.00	95.00	45.00
BOARD OF HEALTH	30,000.00	26,942.64	(3,057.36)
REGIONAL LANDFILL	83,000.00	76,283.50	(6,716.50)
HISTORIC DISTRICT	50.00	75.00	25.00

TOTAL - CHARGES FOR SERVICES	185,000.00	173,378.31	(11,621.69)
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LICENSES AND PERMITS

LICENSES & PERMITS

ALCOHOLIC BEVERAGE	11,500.00	12,800.00	1,300.00
COMMON VITCULARS	1,250.00	1,450.00	200.00
CAR DEALERS	3,000.00	2,975.00	(25.00)
FOOD ESTABLISHMENTS	0.00	0.00	0.00
AMUSEMENT DEVICE	750.00	610.00	(140.00)
OTHER LICENSES	2,250.00	2,235.00	(15.00)
MARRIAGE INTENTIONS	750.00	705.00	(45.00)
BUILDING	49,250.00	32,068.25	(17,181.75)
PLUMBING	2,750.00	2,943.50	193.50
DUAL PLUMBING AND GAS	500.00	291.25	(208.75)
GAS	2,000.00	2,418.75	418.75
SEALER WEIGHTS & MEASURE	1,750.00	1,510.00	(240.00)
ELECTRICAL	4,750.00	3,820.93	(929.07)
PRIVILEGE STICKERS	7,500.00	22,948.10	15,448.10

TOTAL - LICENSES AND PERMITS	88,000.00	86,775.78	(1,224.22)
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STATE REVENUE

STATE REVENUE

ELDERLY EXEMPTIONS	0.00	17,068.00	17,068.00
VETS AND OTHER EXEMPTIONS	51,736.00	31,750.00	(19,986.00)
SCHOOL AID - CHAPTER 70	9,521,941.00	9,521,941.00	0.00
SCHOOL VOCATIONAL OOD TRANSPORTATION	0.00	6,087.00	6,087.00

TOWN OF CARVER, MASSACHUSETTS
General Fund
Statement of Estimated and Actual Revenues
For the Period Ending June 30, 2011

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SCHOOL CONSTRUCTION	202,621.00	202,621.00	0.00
CHARTER TUITION REIMBURSEMENT	12,793.00	47,093.00	34,300.00
LOTTERY, BEANO & CHARITY	1,235,613.00	1,235,613.00	0.00
VETERANS' BENEFITS	122,676.00	108,070.00	(14,606.00)
POLICE CAREER INCENTIVE	6,847.00	5,972.07	(874.93)
STATE OWNED LAND	90,313.00	90,313.00	0.00
MEDICAID REIMBURSEMENT	0.00	76,830.27	76,830.27

TOTAL - STATE REVENUE	11,244,540.00	11,343,358.34	98,818.34
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FINES AND FORFEITS

FINES AND FORFEITS

PARKING FINES	300.00	303.50	3.50
COURT FINES	1,225.00	715.00	(510.00)
DOG VIOLATIONS	625.00	550.00	(75.00)
MOTOR VEHICLE INFRACTION	11,250.00	10,077.50	(1,172.50)
R.M.V. FEES	14,600.00	14,320.00	(280.00)

TOTAL - FINES AND FORFEITS	28,000.00	25,966.00	(2,034.00)
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MISCELLANEOUS REVENUE

INVESTMENT INCOME

	41,000.00	25,025.53	(15,974.47)
<u>MISCELLANEOUS REVENUE</u>			
FINANCE CHARGES		857.93	857.93
SALE OF SURPLUS PROPERTY		5.00	5.00
OVERAGES & SHORTAGES		0.00	0.00
OTHER MISCELLANEOUS	49,290.00	248,756.12	199,466.12

TOTAL - MISCELLANEOUS REVENUE	90,290.00	274,644.58	184,354.58
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OTHER FINANCING SOURCES

OPERATING TRANSFERS IN

SPECIAL REVENUE FUNDS	607,558.00	547,325.03	(60,232.97)
CAPITAL PROJECTS FUNDS	43,812.00	43,811.80	(0.20)
EXPENDABLE TRUST FUNDS	9,361.00	9,361.00	0.00
PROPRIETARY FUNDS	0.00	2,600.00	2,600.00

TOTAL - OTHER FINANCING SOURCES	660,731.00	603,097.83	(57,633.17)
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GRAND TOTAL - REVENUES	\$31,388,724.50	\$31,608,176.07	219,451.57
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USE OF FUND BALANCE

FREE CASH - ANNUAL TOWN MEETING	25,000.00
FREE CASH - SPEC. TOWN MEETING 11/08/10	73,820.00
FREE CASH - SPEC. TOWN MEETING 6/6/11	392,195.76

TOTAL ESTIMATE REVENUES AND USE OF FUND BALANCE	\$31,879,740.26
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TOWN OF CARVER, MASSACUSETTS

General Fund

Statement of Appropriations, Expenditures and Encumbrances
For the Fiscal Year Ended June 30, 2011

Account	FY 2010	FY 2011 Appropriations					Total	FY 2011	FY 2011	FY 2011	Balance	
	Encumbrances	Annual Town Meeting	Special	Other	Reserve	FY 2011	FY 2011					FY 2011
		Raise & Approp.	Other Funds	Town Meetings	Transfers	Fund	Appropriations					Expenditures
GENERAL GOVERNMENT												
B Moderator		250.00					250.00	250.00			0.00	
B Select-Salaries		180,208.00		1,000.00	6,290.00		187,498.00	187,429.95			68.05	
B Select-Expense	1,073.76	11,875.00					11,875.00	10,317.77			2,630.99	
B T.A. Operating		4,750.00					4,750.00	4,535.56			214.44	
A Commission on Disability	0.00	300.00					300.00	107.48		192.52	0.00	
A Green Committee	400.00	600.00					600.00	0.00	1,000.00		0.00	
A Old Home Day		500.00					500.00	500.00			0.00	
B Misc. Telephone		31,750.00		3,120.00			34,870.00	34,768.76			101.24	
B Gasoline		125,000.00		22,750.00	15,000.00		162,750.00	160,506.41			2,243.59	
B Street Lighting		81,500.00		(8,000.00)			73,500.00	71,474.73			2,025.27	
B Town Report		3,000.00					3,000.00	2,174.80			825.20	
A Matching Grant	17,068.92	0.00	0.00	0.00	0.00	0.00	0.00	8,935.00	8,133.92		0.00	
A 99 Main Street							0.00	0.00			0.00	
B Town Audit	7,500.00	25,000.00		(1,420.00)			23,580.00	31,080.00			0.00	
B Medicare Reim		0.00					0.00	0.00			0.00	
B Municipal Ins		230,180.00		(15,900.00)	(15,000.00)		199,280.00	169,715.09			29,564.91	
A Grant Services	1,625.00						0.00	0.00	1,625.00		0.00	
A Non-Union Cola's							0.00	0.00			0.00	
A Wage & Classification Study	4,206.44						0.00	4,206.44			0.00	
B Finance Comm		1,865.00					1,865.00	120.00			1,745.00	
B Reserve Fund		125,000.00				(112,149.89)	12,850.11	0.00			12,850.11	
B Accounting-Sal		109,151.00		500.00			109,651.00	109,589.75			61.25	
B Accounting-Op		3,065.00					3,065.00	2,849.44			215.56	
B Assessors-Sal		126,019.00			(5,000.00)		121,019.00	116,850.05			4,168.95	
B Assessors-Op	400.00	7,300.00					7,300.00	7,252.37			447.63	
B Assess-Reval		20,500.00			5,000.00		25,500.00	23,945.02			1,554.98	
B Tr/Coll Salaries		171,787.00					171,787.00	171,624.31			162.69	
B Tr/Coll Op		61,229.00					61,229.00	57,000.77			4,228.23	
A Tax Coll-Software Programming	5,000.00						0.00	4,800.00	200.00		0.00	
A 3% Software Programming				1,500.00			1,500.00	1,500.00			0.00	
B Tax Title Exp		30,000.00		(1,500.00)			28,500.00	16,132.26			12,367.74	
B Legal Exp		132,250.00					132,250.00	124,224.70			8,025.30	
B Court Judgements								3,500.00			(3,500.00)	
B Data Proc		55,000.00		7,000.00			62,000.00	61,116.64			883.36	
B Town Clerk Sal		124,675.00					124,675.00	122,820.10			1,854.90	
B Town Clerk Op		3,708.00					3,708.00	3,666.79			41.21	
A Town Clerk-Voting Machines	26,000.00						0.00	0.00	26,000.00		0.00	
B Elec/Regis Sal		12,000.00					12,000.00	11,399.64			600.36	
B Elec/Regis Op		17,500.00					17,500.00	17,390.48			109.52	
B Conserv Sal		60,388.00		500.00			60,888.00	60,888.00			0.00	
B Conserv Op		3,325.00					3,325.00	3,284.50			40.50	
B Agricultural Commission		425.00					425.00	90.96			334.04	
B Capital Outlay		125.00					125.00	0.00			125.00	
B Industrial Development	300.00	5,500.00					5,500.00	1,677.41			4,122.59	
A Redevelopment Authority							0.00	0.00			0.00	

TOWN OF CARVER, MASSACUSETTS

General Fund

Statement of Appropriations, Expenditures and Encumbrances
For the Fiscal Year Ended June 30, 2011

<u>Account</u>	<u>FY 2010 Encumbrances</u>	<u>Annual Town Meeting</u>		<u>Special</u>	<u>Other</u>	<u>Reserve</u>	<u>FY 2011 Appropriations</u>	<u>FY 2011 Expenditures</u>	<u>FY 2011 Encumbrances</u>	<u>Balance 06/30/2011</u>
		<u>Raise & Approp.</u>	<u>Other Funds</u>	<u>Town Meetings</u>	<u>Transfers</u>	<u>Fund</u>				
B Planning Sal		79,876.00		500.00	725.00		81,101.00	81,099.39		1.61
B Planning Op		5,925.00					5,925.00	5,845.54		79.46
B Zoning Board		9,250.00					9,250.00	2,576.18		6,673.82
B Bldg Payroll		130,825.00			(8,500.00)		122,325.00	121,271.64		1,053.36
B Bldg Op		286,644.00			10,500.00		297,144.00	295,819.44		1,324.56
A Carpet Replacement		9,500.00					9,500.00	9,500.00		0.00
A Town Hall Elevator Safety		5,500.00					5,500.00	5,100.00	400.00	0.00
A Library Sidewalk				16,000.00			16,000.00	0.00	16,000.00	0.00
A Unpaid Bills				46,195.76			46,195.76	46,195.76		0.00
A Animal Control Holding Facility	8,728.12						0.00	0.00	8,728.12	0.00
TOTAL GENERAL GOVERNMENT	72,302.24	2,293,245.00	0.00	72,245.76	9,015.00	(112,149.89)	2,262,355.87	2,175,133.13	62,279.56	97,245.42
PUBLIC SAFETY										
B Police Salaries		1,346,232.00		71,000.00			1,417,232.00	1,404,719.43		12,512.57
B Pol Disp Sal		220,544.00		(35,000.00)			185,544.00	182,838.69		2,705.31
B Police Operat	239.72	119,315.00		(15,000.00)			104,315.00	92,978.42		11,576.30
A Dare Program FY09							0.00	0.00		0.00
B Fire Salaries		328,782.00		1,000.00	(11,800.00)		317,982.00	315,748.74		2,233.26
B Fire-Operating		64,870.00			11,800.00	34,500.00	111,170.00	110,556.73		613.27
A PD / FD Needs Design							0.00	0.00		0.00
A Design Drawings	1,925.00						0.00	0.00	1,925.00	0.00
B Ambulance-Sal			404,171.00				404,171.00	353,878.21		50,292.79
B Ambulance Op			85,480.00				85,480.00	61,911.64		23,568.36
B Bldg Insp-Sal		76,811.00		500.00			77,311.00	75,768.92		1,542.08
B Bldg Insp-Op		5,839.00					5,839.00	5,684.87		154.13
A Demolition	2,669.51	10,000.00	0.00	0.00	0.00	0.00	10,000.00	3,865.30	8,804.21	0.00
B P&G Insp-Op		855.00			275.00		1,130.00	1,055.66		74.34
B Sealer W&M		4,685.00					4,685.00	4,681.28		3.72
B Wire Insp-Op		420.00			75.00		495.00	467.23		27.77
B Emergency Management		425.00					425.00	0.00		425.00
B Animal Ct Sal		28,589.00					28,589.00	25,652.75		2,936.25
B Animal Ct Op		8,000.00					8,000.00	6,266.34		1,733.66
TOTAL PUBLIC SAFETY	4,834.23	2,215,367.00	489,651.00	22,500.00	350.00	34,500.00	2,762,368.00	2,646,074.21	10,729.21	110,398.81
EDUCATION										
B School	61,989.25	20,870,164.00		(186,276.00)			20,683,888.00	20,693,179.64	36,855.00	15,842.61
B Regional Voc		662,589.00					662,589.00	662,157.00		432.00
TOTAL EDUCATION	61,989.25	21,532,753.00	0.00	(186,276.00)	0.00	0.00	21,346,477.00	21,355,336.64	36,855.00	16,274.61
PUBLIC WORKS										
B DPW-Sal		468,149.00		57,500.00			525,649.00	525,649.00		0.00
B DPW-Op		175,900.00		(6,000.00)	1,169.98		171,069.98	171,069.98		0.00
A Private Ways	671.71	15,000.00	0.00			7,500.00	22,500.00	15,256.24	7,915.47	(0.00)
A Cemetery			30,000.00				30,000.00	30,000.00		0.00
B Snow & Ice Op		97,500.00		288,445.59			385,945.59	385,945.59		0.00
B Snow & Ice Sal		27,500.00		41,554.41		16,184.29	85,238.70	85,238.70		0.00
B Earth Removal		1,260.00					1,260.00	737.69		522.31
B Landfill Op		75,000.00		35,000.00		35,965.60	145,965.60	145,425.60		540.00
TOTAL PUBLIC WORKS	671.71	860,309.00	30,000.00	416,500.00	1,169.98	59,649.89	1,367,628.87	1,359,322.80	7,915.47	1,062.31
HUMAN SERVICES										

TOWN OF CARVER, MASSACUSETTS

General Fund

Statement of Appropriations, Expenditures and Encumbrances
For the Fiscal Year Ended June 30, 2011

<u>Account</u>	<u>FY 2010 Encumbrances</u>	<u>Annual Town Meeting</u>		<u>Special Town Meetings</u>	<u>Other Transfers</u>	<u>Reserve Fund</u>	<u>FY 2011 Appropriations</u>	<u>FY 2011 Expenditures</u>	<u>FY 2011 Encumbrances</u>	<u>Balance 06/30/2011</u>
		<u>Raise & Approp.</u>	<u>Other Funds</u>							
B Health Sal		79,263.00		500.00			79,763.00	79,718.93		44.07
B Health Op		2,445.00					2,445.00	2,422.24		22.76
A Visiting Nurses		11,000.00					11,000.00	11,000.00		0.00
B COA Sal		67,734.00					67,734.00	67,504.74		229.26
B COA Op		18,150.00		2,950.00			21,100.00	20,726.64		373.36
A COA Atwood House Maint	16,849.67	5,000.00	0.00	7,500.00	0.00	0.00	12,500.00	26,270.00	3,079.67	0.00
B Veterans Sal		25,001.00					25,001.00	25,001.00		0.00
B Veterans Op		3,475.00			(1,026.66)		2,448.34	1,850.22		598.12
B Veterans Ben		140,000.00			1,026.66	18,000.00	159,026.66	159,026.66		0.00
A Womens Crisis		4,000.00					4,000.00	0.00	4,000.00	0.00
A South Coastal Legal		3,000.00					3,000.00	3,000.00		0.00
A Wom Domestic Violence		3,000.00					3,000.00	3,000.00		0.00
A Coalition Homeless		5,000.00					5,000.00	5,000.00		0.00
A S.S. Community Action		4,000.00					4,000.00	4,000.00		0.00
A Plymouth Co-op		175.00					175.00	175.00		0.00
TOTAL HUMAN SERVICES	16,849.67	371,243.00	0.00	10,950.00	0.00	18,000.00	400,193.00	408,695.43	7,079.67	1,267.57
CULTURE & RECREATION										
B Library Sal		259,637.00		1,750.00			261,387.00	261,387.00		0.00
B Library Op		69,176.00					69,176.00	69,175.69		0.31
B Recreation Sal		1,350.00					1,350.00	1,350.00		0.00
B Recreation Op	511.93	14,540.00					14,540.00	14,404.00		647.93
A Carver Room	2,294.51						0.00	1,168.66	1,125.85	0.00
B Historic Comm		430.00					430.00	28.37		401.63
B Historic Dist		260.00					260.00	120.60		139.40
TOTAL CULTURE & RECREATION	2,806.44	345,393.00	0.00	1,750.00	0.00	0.00	347,143.00	347,634.32	1,125.85	1,189.27
DEBT SERVICE										
B MWPAT Loan			11,101.00				11,101.00	11,100.36		0.64
B Capial Leases		218,081.00	16,167.00				234,248.00	234,246.76		1.24
B 95 Muni Bond		0.00					0.00	0.00		0.00
B New Library		140,100.00					140,100.00	140,099.90		0.10
B Town Hall Bond		163,986.00					163,986.00	163,985.90		0.10
B Int/Temp Loans		123,355.00					123,355.00	29,513.09		93,841.91
B Middle Sch Bond		222,668.00					222,668.00	185,984.54		36,683.46
B Loan Disclosure		15,000.00					15,000.00	3,000.00		12,000.00
TOTAL DEBT SERVICE	0.00	883,190.00	27,268.00	0.00	0.00	0.00	910,458.00	767,930.55	0.00	142,527.45
ASSESSMENTS										
R 2010 Snow and Ice Deficit		217,016.99					217,016.99	0.00		217,016.99
R 2010 Court Judgements							0.00	0.00		0.00
R Mosquito Cntrl		48,391.00					48,391.00	48,391.00		0.00
R Air Polution		2,943.00					2,943.00	2,943.00		0.00
R Regional Trans		45,206.00					45,206.00	45,206.00		0.00
R MBTA		28,004.00					28,004.00	28,004.00		0.00
R Special Ed		11,948.00					11,948.00	17,724.00		(5,776.00)
R Park Surcharge		14,760.00					14,760.00	14,620.00		140.00
R School Choice		15,749.00					15,749.00	28,635.00		(12,886.00)
R Charter School		91,350.00					91,350.00	132,613.00		(41,263.00)
R County Tax		21,760.00					21,760.00	21,760.08		(0.08)

TOWN OF CARVER, MASSACUSETTS

General Fund

Statement of Appropriations, Expenditures and Encumbrances

For the Fiscal Year Ended June 30, 2011

<u>Account</u>	<u>FY 2010 Encumbrances</u>	<u>Annual Town Meeting</u>		<u>Special Town Meetings</u>	<u>Other Transfers</u>	<u>Reserve Fund</u>	<u>FY 2011 Appropriations</u>	<u>FY 2011 Expenditures</u>	<u>FY 2011 Encumbrances</u>	<u>Balance 06/30/2011</u>
<u>Raise & Approp.</u>	<u>Other Funds</u>									
R Regional Refuse	8,270.35						8,270.35	8,270.35		0.00
R S.R.P.E.D.	1,803.16						1,803.16	1,803.16		0.00
TOTAL ASSESSMENTS	0.00	507,201.50	0.00	0.00	0.00	0.00	507,201.50	349,969.59	0.00	157,231.91
EMPLOYEE BENEFITS										
B Retirement	822,897.00	5,000.00			(6,290.00)		821,607.00	818,154.58		3,452.42
B Unemployment	1.00			33,070.00	(4,244.98)		28,826.02	22,659.29		6,166.73
B Insurance and Medicare	946,970.00			(26,000.00)			920,970.00	913,854.66		7,115.34
TOTAL EMPLOYEE BENEFITS	0.00	1,769,868.00	5,000.00	7,070.00	(10,534.98)	0.00	1,771,403.02	1,754,668.53	0.00	16,734.49
OPERATING TRANSFERS OUT										
B Transfer to Capital Projects	160,700.00						160,700.00	160,700.00		0.00
A Capital Outlay DownPayment		43,812.00					43,812.00	43,812.00		0.00
TOTAL OPERATING TRANSFERS	0.00	160,700.00	43,812.00	0.00	0.00	0.00	204,512.00	204,512.00	0.00	0.00
Totals	159,453.54	30,939,269.50	595,731.00	344,739.76	0.00	0.00	31,879,740.26	31,369,277.20	125,984.76	543,931.84
								Non - Article Encumbrances		
A Warrant Articles	87,438.88	76,575.00	73,812.00	71,195.76	0.00	7,500.00	229,082.76	227,391.88	89,129.76	(0.00)
B Budget Item	72,014.66	30,355,493.00	521,919.00	273,544.00	(0.00)	(7,500.00)	31,143,456.00	30,791,915.73	36,855.00	386,699.93
R Assessment from Recap Sheet	0.00	507,201.50	0.00	0.00	0.00	0.00	507,201.50	349,969.59	0.00	157,231.91
	159,453.54	30,939,269.50	595,731.00	344,739.76	(0.00)	0.00	31,879,740.26	31,369,277.20	125,984.76	543,931.84

TOWN OF CARVER, MASSACHUSETTS

Page 13 of 32

General Fund**Statement of Changes in Unreserved - Undesignated Fund Balance
For the Fiscal Year Ended June 30, 2010**

<u>Unreserved - Undesignated</u> <u>Fund Balance - July 1</u>	\$	1,665,573.83
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Deductions

2010 Snow & Ice Deficit raised in FY 11		217,016.99
Increase in Reserve for Prepaid Items		39,430.89
Certified Free Cash		827,638.00

	\$	581,487.95
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AdditionsFree Cash Summary

Certified Free Cash at 7/01/2010	\$	827,638.00
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Less Free Cash Appropriated

Special Town Meeting 11/08/2010	\$	73,820.00
Special Town Meeting 06/06/2011		392,195.76
Annual Town Meeting 06/06/2011		336,383.00

Unappropriated Free Cash		25,239.24
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FY 2011 Budget Summary

Revenue Surplus (A-1)	\$219,451.57
Unexpended Balance of Appropriations (A-2)	543,931.84
2011 Court Judgements to be raised in FY 12	3,500.00

FY 2011 Budget Surplus		766,883.41
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<u>Unreserved - Undesignated</u> <u>Fund Balance - June 30</u>	\$	1,373,610.60
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TOWN OF CARVER, MASSACHUSETTS

Special Revenue Funds

Combining Balance Sheet

June 30, 2011

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	<u>School Lunch</u>	<u>School Grants</u>	<u>SPED Reimbursement</u>	<u>Community Preservation Fund</u>	<u>Town Grants</u>	<u>Chapter 90 Highway</u>	<u>Receipts Reserved For Appropriation</u>	<u>Revolving</u>	<u>Other Special Revenue</u>	<u>Middleboro Water Fund</u>	<u>Total</u>
ASSETS											
Cash and Equivalents	\$ 50,381	\$ 11,626	\$ 268,544	\$ 923,515	\$ 313,140	\$ (67,831)	\$ 992,071	\$ 212,772	\$ 317,474	\$ 9,853	\$ 3,031,546
Taxes Receivable				19,131						8,123	27,254
Intergovernmental Recivables											-
Due From Others					7,188		22,674	16,389			46,251
TOTAL ASSETS	<u>\$ 50,381</u>	<u>\$ 11,626</u>	<u>\$ 268,544</u>	<u>\$ 942,646</u>	<u>\$ 320,328</u>	<u>\$ (67,831)</u>	<u>\$ 1,014,745</u>	<u>\$ 229,161</u>	<u>\$ 317,474</u>	<u>\$ 17,977</u>	<u>\$ 3,105,050</u>
LIABILITIES AND FUND BALANCES											
<u>Liabilities</u>											
Accounts Payable	\$ 4,748	\$ 5,205		\$ 22,165	\$ 16,333	\$ 3,885		\$ 4,465	\$ 732	\$ 3,785	\$ 61,318
Accrued Payroll					4,416			3,485	1,170		9,072
Due to Taxpayers				1,503						241	1,744
Deferred Revenue				19,131	7,188		22,674			8,123	57,116
TOTAL LIABILITIES	<u>\$ 4,748</u>	<u>\$ 5,205</u>	<u>\$ -</u>	<u>\$ 42,798</u>	<u>\$ 27,937</u>	<u>\$ 3,885</u>	<u>\$ 22,674</u>	<u>\$ 7,951</u>	<u>\$ 1,903</u>	<u>\$ 12,149</u>	<u>\$ 129,249</u>
<u>Fund Balances</u>											
<u>Reserved</u>				\$ 54,191							\$ 54,191
<u>Unreserved Designated</u>	<u>\$ 45,633</u>	<u>\$ 6,421</u>	<u>\$ 268,544</u>	<u>\$ 845,657</u>	<u>\$ 292,391</u>	<u>\$ (71,716)</u>	<u>\$ 992,071</u>	<u>\$ 221,210</u>	<u>\$ 315,572</u>	<u>\$ 5,828</u>	<u>\$ 2,921,610</u>
TOTAL FUND BALANCES	<u>\$ 45,633</u>	<u>\$ 6,421</u>	<u>\$ 268,544</u>	<u>\$ 899,848</u>	<u>\$ 292,391</u>	<u>\$ (71,716)</u>	<u>\$ 992,071</u>	<u>\$ 221,210</u>	<u>\$ 315,572</u>	<u>\$ 5,828</u>	<u>\$ 2,975,801</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 50,381</u>	<u>\$ 11,626</u>	<u>\$ 268,544</u>	<u>\$ 942,646</u>	<u>\$ 320,328</u>	<u>\$ (67,831)</u>	<u>\$ 1,014,745</u>	<u>\$ 229,161</u>	<u>\$ 317,474</u>	<u>\$ 17,977</u>	<u>\$ 3,105,050</u>

Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance

For the Fiscal Year Ended June 30, 2011

SPED REIMBURSEMENT FUND

FUND 2			Fund Balance	State		Fund Balance
Sub			07/01/10	Aid	Expenditures	06/30/11
<u>Fund</u>	<u>Dept</u>	Education				
000	300	Special Education	\$ 220,209.00	\$ 268,544.00	\$ 220,209.00	\$ 268,544.00

SCHOOL LUNCH

FUND 3			Fund Balance	Lunch Room	State		Fund Balance
Sub			07/01/10	Receipts	Aid	Expenditures	06/30/11
<u>Fund</u>	<u>Dept</u>	Education					
000	300	School Lunch	\$ 42,442.13	\$ 392,947.33	\$ 171,830.99	\$ 561,587.37	\$ 45,633.08

SCHOOL GRANT FUNDS

FUND 4			Fund Balance	Grant		Fund Balance
Sub		Education	07/01/10	Proceeds	Expenditures	06/30/11
<u>Fund</u>	<u>Dept</u>	<u>Federal Grants</u>				
500	301	A.R.R.A Stabilization Grant		\$ 51,118.00	\$ 51,118.00	\$ -
501	301	IDEA/SPED A.R.R.A		230,275.00	230,275.00	-
502	301	Title I A.R.R.A '11		42,989.00	42,989.00	-
503	301	IDEA Stimulus - A.R.R.A	1,364.42	1,322.00	2,686.42	-
504	301	Title I - A.R.R.A		-	680.12	(680.12)
505	301	Title I - School Improvement	2,650.00	5,300.00	7,950.00	-
506	301	Early Childhood - A.R.R.A '10	339.63	-	339.63	-
507	301	Early Childhood - A.R.R.A '11		8,327.00	9,074.00	(747.00)
509	301	Tiered Instruction		15,000.00	15,000.00	-
510	301	Title I FY 10	10,091.00	-	10,091.00	-
511	301	Title I FY 11		141,070.00	132,390.16	8,679.84
512	301	Title II Part A - Teacher Quality '10	0.02	-	0.02	-
513	301	Title II Part A - Teacher Quality '11		62,939.00	62,515.94	423.06
517	301	Title IV Safe & Drug Free Schools FY 11		1,924.00	1,924.00	-
520	301	PL-94-142 FY 10	2,082.30	-	2,082.30	-
521	301	PL-94-142 FY 11		488,952.00	465,795.12	23,156.88
525	301	SPED Early Childhood FY 11		17,967.20	17,967.20	-
595	301	Closing the Early Literacy Gap	-	1,500.00	-	1,500.00
597	301	Learn & Serve Project/Anti Bullying	-	2,500.00	2,321.87	178.13
599	301	Ed. Jobs	-	135,158.00	135,158.00	-
Total Federal Grants			\$ 16,527.37	\$ 1,206,341.20	\$ 1,190,357.78	\$ 32,510.79
State Grants						
530	302	Summer 2010 Acedemic Support	\$ -	\$ 2,398.00	\$ 2,398.00	\$ -
532	302	Academic Support FY 10		-	-	-
533	302	Academic Support FY 11	(0.11)	4,458.00	4,458.00	(0.11)
538	302	Full-Day Kindergarten	0.49	69,600.00	69,600.00	0.49
539	302	K Literacy Partnership		13,000.00	13,000.00	-
Total State Grants			\$ 0.38	\$ 89,456.00	\$ 89,456.00	\$ 0.38
Local Grant						
541	303	Boston Edison Grant	\$ 51.00	\$ -	\$ 51.00	\$ -
543	303	Walmart Grant	571.30	-	166.80	404.50
547	303	Tillson-Pratt Grant	(0.99)	-	-	(0.99)
550	303	AMGEN - Molecular Identification	571.13	-	571.13	-
551	303	Summer Intensive Reading		9,280.00	9,280.00	-
552	303	CVS Playground Equipment		3,000.00	-	3,000.00
553	303	MTC Green Schools Grant		-	26,932.50	(26,932.50)
554	303	Makepeace Reading Grant		-	2,561.00	(2,561.00)
Total Local Grants			\$ 1,192.44	\$ 12,280.00	\$ 39,562.43	\$ (26,089.99)
Total School Grants			\$ 17,720.19	\$ 1,308,077.20	\$ 1,319,376.21	\$ 6,421.18

Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance

For the Fiscal Year Ended June 30, 2011

COMMUNITY PRESERVATION FUND

FUND 8

Sub		Fund Balance			Fund Balance
Fund	Dept	07/01/10	Additions	Deductions	06/30/11
	Open Space	31,460.18	447,890.00	447,890.00	31,460.18
	Historic Preservation	31,460.18	63,285.00	20,070.00	74,675.18
	Community Housing	65,455.18		117,400.00	(51,944.82)
	Encumbered and/or Undesignated	1,238,196.89	8,875.97	401,415.43	845,657.43
		<u>\$ 1,366,572.43</u>	<u>\$ 520,050.97</u>	<u>\$ 986,775.43</u>	<u>\$ 899,847.97</u>

TOWN GRANT FUNDS

FUND 11			Fund Balance		Grant	Fund Balance				
			07/01/10		Proceeds	Expenditures	06/30/11			
Sub Fund	Dept	General Government								
		Selectmen:								
020	122	Water Study Grant	\$	14,900.00	\$	-	\$	14,900.00		
050	122	Brownfields Assessment & Cleanup		387.52		-		387.52		
057	122	DEP 604B Weweantic Watershed Grant		(8,676.19)		9,194.07		438.50		
		Election & Registration:								
024	162	State & Primary Elections		-		3,063.00		3,063.00		
		Agricultural Committee:								
055	173	AIC Marketing Grant		100.00		-		-		
		Planning Board:								
056	175	43D Technical Assistance Grant		32,895.67		-		21,588.05		
061	175	Carver/Halifax CDBG Housing Rehab				95,600.00		59,682.23		
		Total General Government	\$	39,607.00	\$	107,857.07	\$	85,159.30		
		Public Safety						\$	62,304.77	
		Police Department:								
026	210	Traffic Enforcement		-	\$	3,795.91	\$	5,195.91	(1,400.00)	
028	210	Community Policing		12,290.87		-		(0.00)	12,290.87	
029	210	A.D. Makepeace Certification Grant		6,414.30		-		-	6,414.30	
052	210	Office of Justice - Body Armor		1,033.88		-		-	1,033.88	
048	210	SETB Training Grant '07		663.12		-		-	663.12	
058	210	911 PSAP Incentive Grant		-		35,294.64		33,384.48	1,910.16	
058	210	Justice Assistance Grant		-		3,535.96		3,535.96	-	
		Fire Department:								
030	220	2009 S.A.F.E. Program		3,641.75		4,815.00		4,113.54	4,343.21	
031	220	FY 06 Neighborhood Fund		3.44		-		-	3.44	
054	220	Assistance to Firefighters Grant				178,708.00		178,519.39	188.61	
054	220	2010 FEMA Staffing Grant		(4,501.86)		8,542.31		1,842.96	2,197.49	
		Ambulance:								
032	231	Entergy Radio (Private Funds)		459.23		-		-	459.23	
		Civil Defense:								
035	270	Entergy Equip Grant (Private Funds)		3,064.40		21,386.09		4,906.30	19,544.19	
035	270	Entergy Equip Grant (09 Private Funds)		6,793.98		-		5,303.82	1,490.16	
036	270	LEPC Grant		2,130.88		-		1,833.76	297.12	
051	270	FEMA - April Flood		(33,128.10)		46,152.77		13,024.67	-	
059	270	Emerg. Mngmnt Performance Grant		-		4,000.00		4,000.00	-	
051	270	FEMA - Hurricane Earl		-		4,691.36		4,691.36	-	
		Total Public Safety	\$	(1,134.11)	\$	310,922.04	\$	260,352.15	\$	49,435.78
		Human Services								
		Health Department:								
037	510	Septic System Repair		104,794.17	\$	2,441.24	\$	9,995.00	97,240.41	
038	510	Septic System Loan		7,450.15		147.83		-	7,597.98	
		Council on Aging:								
039	541	Formula Grant		14,098.00		7,049.00		17,981.75	3,165.25	
040	541	Isabelle Howe Grant (Private Funds)		2,698.97		-		-	2,698.97	
		Total Human Services	\$	129,041.29	\$	9,638.07	\$	27,976.75	\$	110,702.61

Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance

For the Fiscal Year Ended June 30, 2011

Culture and Recreation

Library:

041	610	Library Services Grant	15,472.15	\$	5,507.10	\$	18,059.12	2,920.13
042	610	Mun Equalization Grant	24,098.08		5,178.42		-	29,276.50
043	610	Nonresident Circ. Grant	11,596.55		2,391.19		-	13,987.74
044	610	Library Grant	18,933.95		-		-	18,933.95

Local Arts Council:

045	695	Local Arts	3,743.71		3,884.76		2,799.00	4,829.47
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Total Culture and Recreation

\$	73,844.44	\$	16,961.47	\$	20,858.12	\$	69,947.79
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Total Town Grants

\$	241,358.62	\$	445,378.65	\$	394,346.32	\$	292,390.95
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CHAPTER 90 HIGHWAY FUND

FUND 9

Sub

Fund Dept

Public Works

Fund Balance

07/01/10

Grant

Proceeds/Adj

Expenditures

Fund Balance

06/30/11

007	421	Chapter 122	\$	(28,072.30)	-	-	(28,072.30)
Var	422	Chapter 291D		(23,730.48)	350,454.00	370,367.34	(43,643.82)
			\$	(51,802.78)	\$ 350,454.00	\$ 370,367.34	\$ (71,716.12)

RECEIPTS RESERVED FOR APPROPRIATION

FUND 12

Sub

Fund Dept

General Government

Collector:

102	145	Betterments	50,919.71		5,864.36		11,101.00	45,683.07
103	145	Betterment Interest	40,407.23		1,277.71		-	41,684.94
104	145	Liquid Investment	461.54		-		-	461.54

Conservation:

105	122	Wetlands Protection	3,605.03		-		-	3,605.03
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Landfill & Engineering:

106	439	Landfill Postclosure Costs	22,240.29		35,000.00		35,000.00	22,240.29
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Total General Government

\$	117,633.80	\$	42,142.07	\$	46,101.00	\$	113,674.87
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Public Safety

Police Department:

107	210	Law Enforcement Fund	67.00	\$	-	\$	-	67.00
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Ambulance:

108	231	Ambulance Fees	646,990.14		499,240.87		431,956.85	714,274.16
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Total Public Safety

\$	647,057.14	\$	499,240.87	\$	431,956.85	\$	714,341.16
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Public Works

Public Works:

110	421	Sale of Lots - Central	92,563.87	\$	9,050.00	\$	11,971.16	89,642.71
111	421	Sale of Lots - Lakenham	22,860.61		9,000.00		2,956.53	28,904.08
112	421	Sale of Lots - Union	44,161.22		5,525.00		5,711.31	43,974.91
113	421	Road Machinery Fund	151.77		-		-	151.77

Total Public Works

\$	159,737.47	\$	23,575.00	\$	20,639.00	\$	162,673.47
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Culture and Recreation

Library:

115	610	State Aid to Library	1,381.24	\$	-	\$	-	1,381.24
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Total Culture and Recreation

\$	1,381.24	\$	-	\$	-	\$	1,381.24
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Total Receipts Reserved for Appr.

\$	925,809.65	\$	564,957.94	\$	498,696.85	\$	992,070.74
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Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance

For the Fiscal Year Ended June 30, 2011

REVOLVING FUNDS

FUND 13		Fund Balance			Fund Balance	
Sub		07/01/10	Revenue	Expenditures	06/30/11	
Fund	Dept					
General Government						
<u>Selectmen:</u>						
251	122	Ins Recovery Town	\$ 163.31	\$ 398.82	\$ -	\$ 562.13
252	122	Restitutions	299.47	-	-	299.47
<u>Conservation:</u>						
253	171	Wetlands Protection	3,181.04	472.50	2,754.19	899.35
254	171	Consultants Fee Fund	-	6,300.00	4,019.37	2,280.63
<u>Agricultural Commission:</u>						
261	173	Cole Property Bogs	3,019.72	3,708.39	1,444.30	5,283.81
Total General Government		\$ 6,663.54	\$ 10,879.71	\$ 8,217.86	\$ 9,325.39	
Public Safety						
<u>Police Department:</u>						
255	210	Ins. Police Cruiser	10,861.94	\$ 7,738.85	\$ 5,929.13	12,671.66
<u>Fire Department:</u>						
263	220	Hazardous Materials Incidents	3,260.42	\$ 7,677.39	\$ 1,355.36	9,582.45
<u>Ambulance:</u>						
266	231	Insurance Recovery		\$ -	\$ -	-
<u>Inspections</u>						
260	242	Part-Time Inspectors	(419.75)	28,463.32	28,348.32	(304.75)
Total Public Safety		\$ 13,702.61	\$ 43,879.56	\$ 35,632.81	\$ 21,949.36	
Education						
201	300	Community Adult Ed.	5,275.77	\$ -	\$ -	5,275.77
202	300	Use of Buildings P&E	24,544.33	11,941.15	1,458.65	35,026.83
203	300	Use of Buildings CHS	18,101.24	22,987.99	40,640.94	448.29
204	300	Use of Buses	30,900.81	6,334.43	16,094.68	21,140.56
205	300	Athletic Gate	(912.55)	22,223.36	20,292.38	1,018.43
206	300	Nonresident Foster Care	12,680.53	-	9,070.99	3,609.54
207	300	Union President	2,000.38	-	-	2,000.38
208	300	Restitutions Buses & Property	-	-	-	-
209	300	Athletic Users	(1,770.48)	8,200.00	6,211.45	218.07
210	300	Athletic Varsity	12,020.88	35,022.54	41,909.72	5,133.70
211	300	Community Ed Summer School	487.48	2,600.00	3,030.40	57.08
212	300	Community Ed After School	1,679.62	3,450.00	2,879.00	2,250.62
213	300	Security Boys Basketball	(1,742.50)	4,444.00	2,701.50	-
215	300	Insurance Recovery Pole	1,910.00	-	-	1,910.00
216	300	CHS Hockey	1,142.13	27,409.32	27,221.97	1,329.48
219	300	Insurance Recovery	3,408.22	2,714.01	2,714.01	3,408.22
220	300	CHS Culinary Arts	3,031.89	1,192.55	510.00	3,714.44
221	300	Girls Gymnastics	(4,173.50)	5,588.50	981.00	434.00
222	300	Textbook Recovery	2,250.40	436.00	1,516.39	1,170.01
Total Education		\$ 110,834.65	\$ 154,543.85	\$ 177,233.08	\$ 88,145.42	
Public Works						
<u>Earth Removal:</u>						
256	429	Road Repair	53,556.21	\$ 70,752.35	\$ 33,812.90	90,495.66
Total Public Works		\$ 53,556.21	\$ 70,752.35	\$ 33,812.90	\$ 90,495.66	
Human Services						
<u>Council on Aging:</u>						
257	541	GATRA Transportation	(8,865.80)	\$ 101,448.69	\$ 90,655.87	1,927.02
262	541	Atwood House Rentals	1,699.85	75.00	453.16	1,321.69
265	541	Senior Meals		7,305.00	7,305.00	-
Total Human Services		\$ (7,165.95)	\$ 108,828.69	\$ 98,414.03	\$ 3,248.71	
Culture and Recreation						
<u>Library:</u>						
258	610	Lost/Damaged Books	3,856.78	\$ 1,458.75	\$ 4,615.98	699.55
<u>Recreation Commission:</u>						
264	630	Recreation Programs	11,008.41	28,394.79	32,056.85	7,346.35
<u>Carver Youth Needs:</u>						
259	635	CYN Programs	9,865.17	-	9,865.17	-
Total Culture and Recreation		\$ 24,730.36	\$ 29,853.54	\$ 46,538.00	\$ 8,045.90	
Total Revolving Funds		\$ 202,321.42	\$ 418,737.70	\$ 399,848.68	\$ 221,210.44	

Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance

For the Fiscal Year Ended June 30, 2011

OTHER SPECIAL REVENUE FUNDS

FUND 14			Fund Balance			Fund Balance		
Sub			07/01/10	Revenue	Expenditures	06/30/11		
Fund	Dept	General Government						
		<u>Selectmen:</u>						
301	122	S. Carver Water & Land Use Study	\$ 5,876.40	\$ -	\$ 5,876.40	\$ -		
302	122	Village Green Gift	2,913.43	-	483.75	2,429.68		
303	122	Forest St. Playground	350.00	-	-	350.00		
304	122	Shurtleff Park	106.60	-	-	106.60		
305	122	250th Birthday Celebration	1,000.00	-	-	1,000.00		
		<u>Conservation Commission:</u>						
306	171	Walking Trails	11,454.72	50.71	202.50	11,302.93		
334	171	Taunton River Watershed Campaign	1,660.00	-	39.95	1,620.05		
		<u>Agricultural Commission:</u>						
307	173	Value of Agriculture	569.04	-	569.04	-		
		<u>Planning Board:</u>						
308	175	Community Forums	157.25	100.00	-	257.25		
309	175	Makepeace Housing Grant	300.00	-	-	300.00		
310	175	Internship	4,395.00	-	3,140.00	1,255.00		
332	175	SARE/NRCRD Community Grant	162.02	-	-	162.02		
338	175	Tapping the Artistic Skills	5,670.20	-	2,709.22	2,960.98		
		<u>Other General Government:</u>						
333	199	Lakenham Green Gift	9,664.59	350.00	1,288.60	8,725.99		
344	199	Buckman Park Gift		5,502.97	4,998.48	504.49		
		Total General Government	\$ 44,279.25	\$ 6,003.68	\$ 19,307.94	\$ 30,974.99		
		Public Safety						
		<u>Police Department:</u>						
311	210	Police Gift Account	\$ 758.02	\$ 30.00	\$ -	\$ 788.02		
312	210	Boston Edison Gift	2,299.68	-	-	2,299.68		
313	210	Drug Account	10,429.31	-	-	10,429.31		
		<u>Fire Department:</u>						
330	220	Fire Gift	1,197.28	5,100.00	291.00	6,006.28		
337	220	D. Merritt Gift	1,492.35	-	377.84	1,114.51		
		<u>Ambulance:</u>						
314	231	Ambulance	847.87	25.00	-	872.87		
339	231	Makepeace - Public Safety Equip.	922.00	-	540.00	382.00		
		<u>Civil Defense:</u>						
315	270	Entergy - Assistant to Director	57,944.61	73,136.00	99,673.13	31,407.48		
316	270	Civil Defense Training	347.43	49,402.17	46,934.24	2,815.36		
		<u>Animal Control:</u>						
317	292	Animal Control Neutering	103.90	-	-	103.90		
318	292	Animal Control Gift	123.00	-	-	123.00		
		Total Public Safety	\$ 76,465.45	\$ 127,693.17	\$ 147,816.21	\$ 56,342.41		
		Education						
319	300	School Home Assoc.	5.07	-	-	5.07		
		Total Education	\$ 5.07	\$ -	\$ -	\$ 5.07		
		Public Works						
		<u>Public Works:</u>						
321	421	Road Restoration (Pond Street)	\$ 131.28	\$ -	\$ 131.28	\$ -		
		Total Public Works	\$ 131.28	\$ -	\$ 131.28	\$ -		
		Human Services						
		<u>Health:</u>						
322	510	Technical Review	191,578.86	40,000.00	24,655.80	206,923.06		
341	510	H1N1 Planning & Preparation	8,849.45	-	8,849.45	-		
		Total Human Services	\$ 200,428.31	\$ 40,000.00	\$ 33,505.25	\$ 206,923.06		

Special Revenue Funds

Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance

For the Fiscal Year Ended June 30, 2011**Culture and Recreation**Library:

323	610	Carver Room Gift	\$ 597.56	\$ -	\$ -	597.56
324	610	Library Building Gift	4,383.03	-	650.00	3,733.03
325	610	Library Donations	8,186.77	300.00	821.12	7,665.65

Recreation:

326	630	Playground Gift	985.20	-	-	985.20
327	630	Soccer Field Gift	117.00	-	-	117.00
328	630	Recreation Gift	37.27	-	-	37.27
335	630	Dorinne Merritt Memorial Fund Gift	6,000.50	5,500.00	6,155.50	5,345.00

Historical Commission:

331	690	Gift Account	2,231.94	421.48	-	2,653.42
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Historical District:

329	691	Savary Ave. Gift	191.90	-	-	191.90
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Total Culture and Recreation

\$ 22,731.17	\$ 6,221.48	\$ 7,626.62	\$ 21,326.03
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Total Other Special Revenue

\$ 344,040.53	\$ 179,918.33	\$ 208,387.30	\$ 315,571.56
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MIDDLEBORO WATER SPECIAL REVENUE FUND**FUND 29****Sub****Fund Dept**

000 122 Middleboro Water

Fund Balance**07/01/10****Receipts****Payments to****Middleboro****Fund Balance****06/30/11**

\$ 9,325.09	\$ 37,490.30	\$ 40,987.86	\$ 5,827.53
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COMMUNITY PRESERVATION FUND REPORT**City/Town of Carver****Fiscal Year Ended June 30, 2011****Surcharge % 3**

1	Total fund balance from prior year (PY) report (Form CP-2)	<u>\$1,366,572.43</u>
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New Revenues/OFU

2	Proceeds from bonds and notes	
3	Collections from community preservation surcharge	<u>331,285.83</u>
4	Distributions from State trust fund	<u>163,628.00</u>
5	Earnings on investments	<u>5,473.61</u>
6	Gifts, Grants, Donations	<u>18,353.54</u>
7	Other - Tax Liens	<u>1,309.99</u>
	Total New Revenue:	<u>520,050.97</u>

Expenditures/OFU

8	Expenditures:	
	Open Space	<u>325,000.00</u>
	Historic Resources	<u>317,940.69</u>
	Community Housing	<u>209,644.00</u>
	Other (Community Recreation)	<u>6,260.00</u>
		858,844.69
9	Expenditures for Debt Service:	
	Open Space	<u>122,890.00</u>
	Historic Resources	<u> </u>
	Community Housing	<u> </u>
	Other (Community Recreation)	<u> </u>
		122,890.00
10	Administrative Expenses	<u>5,040.74</u>
11	Other	<u> </u>
	Total Expenditures/OFU:	<u>986,775.43</u>

	Total Fund Balance June 30, 2011 (Detail Following):	<u><u>\$899,847.97</u></u>
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City/Town of Carver**Detail of Community Preservation Total Fund Equity**

1	Fund Balance Reserved for Encumbrances (3211)	<u>181,399.92</u>
2	Fund Balance Reserved for Expenditures (3240)	<u>492,095.00</u>
3	Fund Balance Reserved for Open Space (3241)	<u>31,461.18</u>
4	Fund Balance Reserved for Historic Resources (3242)	<u>74,675.18</u>
5	Fund Balance Reserved for Community Housing (3243)	<u>(51,944.82)</u>
6	Fund Balance Reserved for Special Purposes (3280)	<u> </u>
7	Fund Balance Reserved for Community Preservation Act (3320)/Undesignated (3590)	<u>172,161.51</u>

8 Total Community Preservation Fund Balance June 30, 2011

\$899,847.97

TOWN OF CARVER, MASSACHUSETTS

Capital Projects Funds
Combining Balance Sheet
June 30, 2011

Page 23 of 32

	<u>Savary Avenue</u>	<u>Town Hall Addition</u>	<u>S. Carver Fire Station</u>	<u>Jr/High School Addition</u>	<u>Purchase & Equip Ambulance</u>	<u>School Handicap Ramp</u>	<u>Articles of Town Meeting 2010</u>	<u>School Projects</u>	<u>Cole Property & Water Supply Project</u>	<u>Total</u>
<u>ASSETS</u>										
Cash and Equivalents	\$ 4,323	\$ 12,848	\$ 61,894	\$ 1,199	\$ 108	\$ 1,556	\$ 198,040	\$ 113,530	\$ 613,650	\$ 1,007,148
<u>LIABILITIES AND FUND BALANCES</u>										
<u>Liabilities</u>										
Accounts Payable									\$ 20,223	\$ 20,223
Notes Payable							611,988	688,054		1,300,042
TOTAL LIABILITIES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 611,988	\$ 688,054	\$ 20,223	\$ 1,320,265
<u>Fund Balances</u>										
<u>Unreserved</u>										
Designated (1)	\$ 4,323	\$ 12,848	\$ 61,894	\$ 1,199	\$ 108	\$ 1,556	\$ (413,948)	\$ (574,524)	\$ 593,428	\$ (313,117)
TOTAL LIABILITIES AND FUND BALANCES	\$ 4,323	\$ 12,848	\$ 61,894	\$ 1,199	\$ 108	\$ 1,556	\$ 198,040	\$ 113,530	\$ 613,650	\$ 1,007,148

(1) Deficits are due to accounting standards which do not recognize debt proceeds until debt is issued long-term

Up to \$8.25 Million has been Authorized - Unissued for the Cole Property & Water Supply Project.
Town has authorized borrowing on the "School Feasibility Study" for \$250,000 and "Schematic Design" for \$600,000
Town has authorized borrowing on Various Departmental Equipment Items for \$655,800

Fund Balances are Unreserved - Designated by MGL Chapter 40 § 20 which states:

"If a balance remains after the completion of the project for which the loan was authorized, such balance may at any time be appropriated by a city, town or district for any purposes for which a loan may be incurred for an equal or longer period of time than that for which the original loan, including temporary debt, was issued. Any such balance not in excess of one thousand dollars may be appropriated for the payment of the principal of such loan."

Capital Projects Fund

Statement of Revenues, Expenditures, and changes in Fund Balance

For the Fiscal Year Ended June 30, 2011

	<u>Department</u>	<u>Fund Balance 7/1/2010</u>	<u>Operating Transfers In</u>	<u>Expenditures</u>	<u>Fund Balance 6/30/2011</u>
General Government					
	<u>Industrial Development Committee:</u>				
	Savary Ave. Land Dev	4,323.00			4,323.00
	<u>Buildings and Grounds:</u>				
	Town Hall Addition	12,847.95			12,847.95
2	Painting Projects		2,850.00	10,000.00	(7,150.00)
Public Safety					
	<u>Fire Department:</u>				
	Construction S. Carver Station	61,894.19			61,894.19
1	Fire Cruiser	37.82		37.82	0.00
2	SCBA Air Tanks		12,000.00	45,000.00	(33,000.00)
	<u>Ambulance:</u>				
	Purchase/Equip Ambulance	108.32			108.32
Education					
3	2009 Feasibility Study	(105,434.96)	29,352.00		(76,082.96)
	Jr and High School Addition	1,198.61			1,198.61
	School Repair	1,556.14			1,556.14
1	School HVAC Unit	16,834.00		16,834.00	0.00
1	School Buses	25,301.00		25,301.00	0.00
3	Schematic Design			498,441.25	(498,441.25)
2	Replace Septic System		40,000.00	118,070.00	(78,070.00)
2	John Deere Tracto		7,200.00	22,999.95	(15,799.95)
2	Replace Hot Water Heaters		5,350.00	20,000.00	(14,650.00)
2	(2) 77 - Passenger Buses		41,600.00	155,223.00	(113,623.00)
2	(2) Mini Vans		12,300.00	37,298.00	(24,998.00)
2	(2) Double Deck Convention Ovens		4,260.00	10,788.00	(6,528.00)
Public Works					
1	Maintenance Truck	686.49		686.49	0.00
1	Upgrade Radios	587.84		587.84	0.00
2	DPW Cab and Chasis		40,000.00	138,926.15	(98,926.15)
2	4x4 SUV		9,600.00	30,803.00	(21,203.00)
Culture and Recreation					
	<u>Library:</u>				
	Exterior Painting - Library	364.65		364.65	0.00
	Total	20,305.05	204,512.00	1,131,361.15	(906,544.10)

1 Articles of Town Meeting 2005

\$43,811.80 Balance was voted to be applied toward 2011 departmental equipment

2 Articles of Town Meeting 2010 (Article # 8)

TOWN OF CARVER*Cole Property Water Supply Project**Statement of Revenues, Expenditures and Changes in Net Assets
For the Period Beginning July 1, 2006 through June 30, 2010***REVENUES**

State Aid	\$	2,115,790
Bond Proceeds (CPA)		900,000
Bond Proceeds		4,827,621
Transfer from CPA Fund		100,000
Other		4,140
	\$	<u>7,947,551</u>

EXPENDITURES

Land Purchase	\$	2,889,390
Engineering		875,899
Access Road Construction		318,419
Water Plant/Main Construction		1,917,628
Equipment		711,589
Other Contracted Services		345,913
Contingency and Other		295,285
	\$	<u>7,354,123</u>

Change in Net Assets	\$	<u><u>593,428</u></u>
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Enterprise Funds
Combining Balance Sheet
June 30, 2011

ASSETS:	Cranberry Village Water	North Carver Water District	Total
Cash	\$ 143,457	\$ 250,697	\$ 394,154
Fixed Assets (<i>net of accumulated depreciation</i>)			-
Receivables			-
Property Taxes & Surcharges			-
Tax Title, Liens & Possessions			-
Motor vehicle			-
Departmental	6,036		6,036
Intergovernmental			-
Due from Others		2,365,447	2,365,447
Due from other Funds			-
Prepaid Items			-
Amounts to be provided for long term obligations		5,125,000	5,125,000
TOTAL ASSETS	\$ 149,493	\$ 7,741,144	\$ 7,890,637
LIABILITIES:			
Accounts Payable and Accrued Payroll	\$ 471	\$ 4,005	\$ 4,476
Due to other Funds			-
Due to Taxpayers		574	574
Deposits and Miscellaneous			-
Deferred Revenue	6,036	2,364,873	2,370,909
Bonds & Notes Payable		5,125,000	5,125,000
TOTAL LIABILITIES	\$ 6,507	\$ 7,494,452	\$ 7,500,959
FUND EQUITIES:			
Contributed Capital			\$ -
Investment in Fixed Assets			-
Retained Earnings	142,986	246,692	389,678
Reserve for encumbrances			-
Reserved for Special Purposes			-
<u>Unreserved -</u>			-
Designated			-
Undesignated			-
TOTAL FUND EQUITY	\$ 142,986	\$ 246,692	\$ 389,678
TOTAL LIABILITIES & FUND EQUITY	\$ 149,493	\$ 7,741,144	\$ 7,890,637

TOWN OF CARVER, MASSACHUSETTS
 Enterprise Fund - Cranberry Village Water
Statement of Revenues, Expenses and changes in Retained Earnings
For the Fiscal Year Ended 6/30/2010

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	<u>Budget</u>	<u>Actual</u>	<u>% Spent</u>	<u>Balance of Appropriation</u>
<u>Revenues</u>				
Charges for Services		\$ 62,394.69		
Interest Income		624.20		
<u>Expenses</u>				
<u>Cranberry Village Operating Expenses</u>				
Salaries & Benefits	\$ 25,269.00	\$ 20,531.31	81.25%	\$ 4,737.69
Electric	7,500.00	5,918.95	78.92%	1,581.05
Telephone	750.00	679.93		
Repairs and Maintenance	7,000.00	8,171.96	116.74%	(1,171.96)
Other Professional Services	3,000.00	17,601.62	586.72%	(14,601.62)
Operating Supplies	3,000.00	595.95	19.87%	2,404.05
Indirect Costs	2,600.00	2,600.00	100.00%	-
Capital Outlay	8,000.00		0.00%	8,000.00
Total Cranberry Village Operating Expenses	\$ 57,119.00	56,099.72	98.22%	\$ 949.21
Increase (Decrease) in Net Assets		\$ 6,919.17		
Retained Earnings - July 1, 2010		<u>136,066.83</u>		
Retained Earnings - June 30, 2011		<u><u>\$ 142,986.00</u></u>		

TOWN OF CARVER, MASSACHUSETTS
Enterprise Fund - North Carver Water District
Statement of Revenues, Expenditures and Changes in Retained Earnings
For the Fiscal Year Ended 6/30/11

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SUMMARY OF RECEIPTS AND DISBURSEMENTS

<u>Receipts</u>	<u>Estimated</u>		<u>% Recv'd</u>	<u>Variance</u>
Water User Charges	\$ 20,300	\$ -	0.00%	\$ 20,300
Water Late Charges		-		-
Other Fees and Charges		100.00		(100.00)
Betterments (Non-Current)	26,000	46,265.29	177.94%	(20,265)
Betterments (Current)	64,350	56,658.59	88.05%	7,691.41
Betterment Interest	64,350	15,718.77	24.43%	48,631.23
Bond Proceeds		300,000.00		(300,000.00)
Total NCWD Revenues	<u>\$ 175,000.00</u>	<u>\$ 418,742.65</u>	<u>239.28%</u>	<u>\$ (243,742.65)</u>

<u>Disbursements</u>	<u>Budget</u>	<u>Actual</u>	<u>% Spent</u>	<u>Balance of Appropriation</u>
<u>NCWD Salaries and Benefits</u>				
Regular Wages	\$ 58,251	\$ 43,255.89	74.26%	\$ 14,995.11
Clerical Wages		1,125.00		(1,125.00)
Overtime Wages	952	7,864.95	826.15%	(6,912.95)
Health Insurance	18,810	4,101.54	21.81%	14,708.46
sub-total Salaries and Benefits	<u>\$ 78,013</u>	<u>\$ 56,347.38</u>	<u>72.23%</u>	<u>\$ 21,665.62</u>

<u>NCWD Operating Expenses</u>				
Electric	\$ 25,000	12,813.91	51.26%	\$ 12,186.09
Propane	7,500	13,169.62	175.59%	(5,669.62)
Repair and Maint - Vehicles	2,500	150.00	6.00%	2,350.00
Repair and Maint - Bldgs & Grounds	5,000	-	0.00%	5,000.00
Legal Services		29,998.10		(29,998.10)
Other Professional Services	14,496	11,986.49	82.69%	2,509.51
Telephone	1,000	3,326.96	332.70%	(2,326.96)
Office Supplies	191	593.69	310.83%	(402.69)
Operating Supplies	33,300	10,802.73	32.44%	22,497.27
Instate Travel		2,653.54		(2,653.54)
Municipal Insurance		3,978.50		(3,978.50)
Equipment	8,000	22,021.07	275.26%	(14,021.07)
sub-total Operating Expenses	<u>\$ 96,987.00</u>	<u>\$ 111,494.61</u>	<u>114.96%</u>	<u>\$ (14,507.61)</u>

<u>NCWD Debt Service</u>				
Interest		4,208.34		(4,208.34)
sub-total Debt Service	<u>\$ -</u>	<u>\$ 4,208.34</u>	<u>#DIV/0!</u>	<u>\$ (4,208.34)</u>

Total NCWD Expenses	<u>\$ 175,000</u>	<u>\$ 172,050.33</u>	<u>98.31%</u>	<u>\$ 2,949.67</u>
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Net Assets Increase (Decrease) 246,692.32

Retained Earnings - July 1, 2010 -

Retained Earnings - June 30, 2011 \$ 246,692.32

Fiduciary Funds
Trust and Agency
Combining Balance Sheet
June 30, 2011

	TRUST FUNDS			Agency	
	<u>Expendable</u>	<u>Non-Expendable</u>	<u>Other</u>	<u>Funds</u>	<u>Total</u>
<u>ASSETS</u>					
Cash and Equivalents	\$ 129,698	\$ 165,464	\$ 1,176,705	\$ (86,120)	\$ 1,385,747
Due From Others			23,569	145,128	168,697
Due From Other Funds					-
Other					-
TOTAL ASSETS	<u><u>\$ 129,698</u></u>	<u><u>\$ 165,464</u></u>	<u><u>\$ 1,200,274</u></u>	<u><u>\$ 59,007</u></u>	<u><u>\$ 1,554,444</u></u>
<u>LIABILITIES AND</u>					
<u>FUND BALANCES</u>					
<u>Liabilities</u>					
Accounts Payable					\$ -
Accrued Payroll					-
Deferred Revenue			23,569		23,569
Due to Others				59,007	\$ 59,007
TOTAL LIABILITIES	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 23,569</u></u>	<u><u>\$ 59,007</u></u>	<u><u>\$ 82,576</u></u>
<u>Fund Balances</u>					
<u>Unreserved</u>					
Designated	<u>\$ 129,698</u>	<u>\$ 165,464</u>	<u>\$ 1,176,705</u>	<u>\$ -</u>	<u>\$ 1,471,868</u>
TOTAL LIABILITIES					
AND FUND BALANCES	<u><u>\$ 129,698</u></u>	<u><u>\$ 165,464</u></u>	<u><u>\$ 1,200,274</u></u>	<u><u>\$ 59,007</u></u>	<u><u>\$ 1,554,444</u></u>

Trust Funds

Individual Funds Statements of Revenues, Other Financing Uses and Changes in Fund Balance

For the Fiscal Year Ended June 30, 2011

Expendable and Non-Expendable Trusts

FUND 51			Revenues		Other Financing	Fund Balance @ 6/30/2011	
Sub				Interest	Uses	Non-Expendable	Expendable
<u>Fund</u>	<u>Dept</u>	<u>Department</u>	<u>Fund Balance</u>	<u>Income</u>	<u>Transfers</u>	<u>(Principal)</u>	<u>(Interest)</u>
			<u>7/1/2010</u>		<u>Out</u>		
Treasurer/Collector:							
801	145	Lakenham Perpetual Care	\$ 34,950.71	\$ 726.44	\$ 696.87	\$ 27,380.00	\$ 7,600.28
802	145	Central Perpetual care	32,255.32	660.75	467.59	27,175.00	5,273.48
803	145	Union Perpetual Care	31,296.08	649.71	712.70	23,553.00	7,680.09
804	145	Wenham Perpetual Care	1,813.23	38.79	93.24	800.00	958.78
805	145	J. Murdock Perpetual Care	18,942.38	411.81	1,283.28	5,000.00	13,070.91
806	145	Radcliffe Perpetual Care	11,335.52	246.52	765.62	3,017.26	7,799.16
807	145	Washburn Perpetual Care	449.15	0.90	22.92	200.00	227.13
808	145	Burgess Perpetual Care	8,230.97	183.11	757.62	-	7,656.46
809	145	Freman Poor Needy	15,820.14	321.68	-	1,500.00	14,641.82
810	145	Harrington Cemetery	10,618.11	236.44	977.33	-	9,877.22
811	145	B.C. Look Cemetery	4,370.25	95.13	300.98	1,100.00	3,064.40
827	145	Erickson Cemetery	227.18	4.67	2.49	200.00	29.36
812	145	Atwood Cemetery	62.72	-	-	-	62.72
813	145	B.C. Look Special	5,208.64	113.99	387.41	1,000.00	3,935.22
814	145	Rosewell Shurtlett	1,252.63	27.09	78.51	400.00	801.21
815	145	Benjamin Ellis	10,344.49	226.32	768.02	2,000.00	7,802.79
816	145	T.B. Griffith	6,049.09	132.78	464.73	1,000.00	4,717.14
817	145	William Savary	11,068.57	242.46	834.75	2,000.00	8,476.28
818	145	Cobb-Shurtleff	5,670.10	124.25	429.85	1,000.00	4,364.50
819	145	Rose Cole	4,444.69	96.90	317.09	1,000.00	3,224.50
820	145	Rose Cole Library	1,289.14	30.87	-	1,000.00	320.01
821	145	M. Jewett Library	243.11	175.48	-	100.00	318.59
823	145	E. Savary Library	303.58	140.02	-	200.00	243.60
824	145	S. McFarlin Parkway	1,465.52	29.81	-	100.00	1,395.33
822	145	A. Atwood Library	32,294.49	823.32	-	22,738.61	10,379.20
826	145	Henry Shaw Library	12,392.27	89.72	-	10,000.00	2,481.99
828	300	Elizabeth Snow Scholarship	32,557.00	131.15	-	33,000.00	(311.85)
829	145	McGrath (ASPCA)	3,608.10	-	-	-	3,608.10
Total			\$ 298,563.18	\$ 5,960.11	\$ 9,361.00	\$ 165,463.87	\$ 129,698.42

Trust Funds

Individual Funds Statements of Revenues, Other Financing Uses and Changes in Fund Balance

For the Fiscal Year Ended June 30, 2011

Other Trusts

FUND 52			Fund Balance	Revenues		Expenditures and	Fund Balance
Sub			Balance		Operating	Other Financing	Balance
<u>Fund</u>	<u>Dept</u>	<u>Department</u>	<u>7/1/2010</u>	<u>Income (1)</u>	<u>Transfers In</u>	<u>Uses</u>	<u>06/30/11</u>
Selectmen:							
901	122	Stabilization Fund	\$ 944,941.71	\$ 7,096.46		-	\$ 952,038.17
902	122	Post War Rehabilitation	4,347.12	108.73		-	4,455.85
903	171	Conservation Trust	238,220.35	882.63	-	102,852.67	136,250.31
904	175	Housing Trust		-	117,400.00	33,440.56	83,959.44
905	122	Capital Building Stabilization		-	1.00		1.00
Total			\$ 1,187,509.18	\$ 8,087.82	\$ 117,401.00	\$ 136,293.23	\$ 1,176,704.77
Funds Not Permanent						21,204.50	
Fiduciary Funds						22,093.00	

(1) \$2,168.34 of this amount was rollback taxes transferred from the Conservation Trust as a result of special legislation putting rollback taxes into the stabilization fund from 1/1/2009 until 1/1/2014.

TOWN OF CARVER, MASSACHUSETTS
Agency Funds and General Long Term Debt Account Group
Balance Sheet
June 30, 2011

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AGENCY FUNDS

ASSETS:

Cash	\$ (86,120.45)
Receivables	
BATG Environmental	\$ 135,480.23
Police Outside Detail	9,647.56
	<hr/>
TOTAL ASSETS:	\$ 59,007.34
	<hr/> <hr/>

LIABILITIES :

Due to Others	
ZBA Postage	5,361.19
Sporting Licenses	58.45
Clerks Licensing Fee	19.75
Firearms Record Keeping	900.00
Student Activity Funds	32,866.66
Scholarship Funds	19,613.40
Local Arts Council	187.89
	<hr/>
TOTAL LIABILITIES:	\$ 59,007.34
	<hr/> <hr/>

GENERAL LONG TERM DEBT ACCOUNT GROUP

ASSETS:

Amounts to be Provided	\$ 2,715,630.76
	<hr/> <hr/>

LIABILITIES :

Capital Leases Payable	\$ 645,028.36
Bonds Payable:	
Town Hall Refunding	783,000.00
Library Refunding	621,000.00
Land Acquisition	600,000.00
Loans Payable	
Septic	66,602.40
	<hr/>
TOTAL LIABILITIES:	\$ 2,715,630.76
	<hr/> <hr/>