

Report of the Town Accountant

The following statements are presented to show the Town of Carver's financial condition for the fiscal year ending June 30, 2008. The first statement is a combined balance sheet for all the funds of the Town. In the following paragraphs I have provided a quick synopsis of what these funds are for and why they are segregated:

Property taxes are the major source of funding for the General Fund. The **General Fund** reflects the financial transactions related to general governmental activities which are not otherwise accounted for in another fund. The General Fund contains the operating budget of the Town and warrant articles that are funded through taxes or by transfers from free cash or stabilization. In general, only the undesignated fund balance of the General Fund can be used to help fund future budgets. Most other funds contain fund balances that are designated (or restricted) to specific purposes. The balance sheet for the General Fund shows an undesignated fund balance of \$ 1,098,482. The Department of Revenue has certified \$ 404,739 of this balance to be used for any purpose town meeting deems appropriate. Amounts not certified are known as the town's reserves. These reserve levels of fund balance are to mitigate current and future risks (e.g., revenue shortfalls and unanticipated expenditures) and to ensure stable tax rates.

Special Revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific purposes. These purposes are decided as a matter of law or specific restrictions are placed upon them at an annual or special town meeting.

Capital Project Funds account for the acquisition of capital facilities. These funds are initiated by warrant article at town meeting, but by law, are segregated from the General Fund. Unlike General Fund warrant articles the authorization of bonds or notes to fund these projects puts additional legal restrictions on the unexpended balance of these funds.

Enterprise Funds - Water funds are restricted to the operation of water distribution. These funds are set up to be self-supporting from user charges related to water consumption. The Middleboro Water fund was segregated and moved to a special revenue water surplus fund under M.G. L. Chapter 41, Section 69B. Only the Cranberry Village Water operates as an Enterprise Fund.

Fiduciary Funds - Trust and Agency Funds account for money and securities received and held by the Town as trustee (Trust Funds) or custodian (Agency Funds). The Town's Stabilization fund is included as an other trust fund.

The **General Long-Term Debt Group** includes the liabilities for Long-term debt. Annual payments of principal and interest are raised each year as part of the operating budget of the Town.

Government financial statements can be difficult to read and comprehend. As always, I am available to take questions regarding these or any other financial reports of the Town. Please feel free to call or stop by my office at any time.

Respectfully Submitted,

John Q. Adams
Town Accountant

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TOWN OF CARVER, MASSACHUSETTS

Combined Balance Sheet

All Funds and Account Groups

June 30, 2008

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ASSETS:	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Enterprise</u>	<u>Trust & Agency</u>	<u>Long-Term Debt Grp</u>	<u>Total</u>
Cash	\$ 2,939,387	\$ 2,326,863	\$ 1,286,731	\$ 57,702	\$ 1,719,473		\$ 8,330,156
Fixed Assets (<i>net of accumulated depreciation</i>)				428,680			428,680
Receivables							
Property Taxes & Surcharges	849,867	24,121					873,988
Tax Title, Liens & Possessions	1,284,965						1,284,965
Motor vehicle	200,661						200,660
Departmental	134,687			16,954			151,641
Intergovernmental		113,753					113,753
Due from Others		57,016			146,949		203,965
Due from other Funds	-						-
Prepaid Items	7,152						7,152
Amounts to be provided for long term obligations						5,842,284	5,842,284
TOTAL ASSETS	\$ 5,416,719	\$ 2,521,753	\$ 1,286,731	\$ 503,336	\$ 1,866,422	\$ 5,842,284	\$ 17,437,245
LIABILITIES:							
Allowance for Abatements	\$ 492,802						\$ 492,802
Accrued Withholdings	183,298						183,298
Accounts Payable and Accrued Payroll	943,780	193,809	28,064	143	3,681		1,169,477
Due to other Funds					-		-
Due to other Municipalities		3,192					3,192
Deposits and Miscellaneous	168,921				117,883		286,803
Deferred Revenue	1,960,563	103,837					2,064,399
Bonds & Notes Payable			2,740,031			5,842,284	8,582,315
TOTAL LIABILITIES	\$ 3,749,364	\$ 300,838	\$ 2,768,095	\$ 143	\$ 121,564	\$ 5,842,284	\$ 12,782,288
FUND EQUITIES:							
Contributed Capital				\$ 426,850			\$ 426,850
Investment in Fixed Assets				1,830			1,830
Retained Earnings				74,513			74,513
Reserve for encumbrances	74,485						74,485
Reserved for Special Purposes	702,900	641,600					1,344,500
Unreserved -							-
Designated	(208,512)	1,584,833	(1,481,364)		1,744,858		1,639,815
Undesignated	1,098,482						1,098,482
TOTAL FUND EQUITY	\$ 1,667,355	\$ 2,226,433	\$ (1,481,364)	\$ 503,193	\$ 1,744,858	\$ -	\$ 4,660,475
TOTAL LIABILITIES & FUND EQUITY	\$ 5,416,719	\$ 2,527,271	\$ 1,286,731	\$ 503,336	\$ 1,866,422	\$ 5,842,284	\$ 17,442,763

General Fund
Balance Sheet
June 30, 2008

ASSETS:

Cash \$ 2,939,386.98

Receivables*Property Taxes*

Personal Property:

Levy of 2008	\$ 13,705.07
Levy of 2007	7,254.19
Levy of 2006	4,992.30
Levy of 2005	5,123.67
Levy of 2004	5,785.53
Prior Years	5,960.93

Real Estate:

Levy of 2008	603,356.50
Levy of 2007	196,230.40
Levy of 2006	7,458.12

Other:

Allowance for Abatements:

Levy of 2008	10,986.60
Levy of 2007	(146,427.80)
Levy of 2006	(149,514.36)
Levy of 2005	(65,621.28)
Levy of 2004	(86,342.76)
Prior Years	(55,882.58)

\$ 357,064.53

Tax Titles Liens and Possessions

Tax Liens Receivable	\$ 915,161.84
Tax Foreclosures	369,803.49

1,284,965.33

Motor Vehicles and Other Excise

Motor Vehicle Excise:

Levy of 2008	\$ 95,883.33
Levy of 2007	37,986.10
Levy of 2006	20,205.19
Levy of 2005	12,715.25
Levy of 2004	11,607.86
Prior Years	22,262.98

200,660.71

Departmental

Wages Due Back to Town	\$ 700.00
Veterans	104,145.00
Tipping Fees	29,842.20

134,687.20

Due From Other FundsPrepaid Items

Prepaid Expenses	2,152.43
Postage Meter Balance	5,000.00

7,152.43

TOTAL ASSETS

\$ 4,923,917.18

General Fund

Balance Sheet

June 30, 2008**LIABILITIES:**

<u>Accrued Withholdings</u>	183,298.48
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<u>Accrued Payroll</u>	37,773.61
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<u>Accounts Payable</u>	906,006.49
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Deferred Revenue:

<i>Property Taxes</i>	357,064.53
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<i>Tax Titles Liens and Possessions</i>	1,284,965.33
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<i>Motor Vehicles and Other Excise</i>	200,660.71
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<i>Departmental</i>	117,872.20
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1,960,562.77

Deposits and Miscellaneous

<i>Excess Bond Proceeds</i>	2,393.94
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<i>ZBA Reviews</i>	2,595.00
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<i>Surety Bonds C Tower</i>	23,000.00
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<i>Planning Board Review & Insp</i>	47,220.49
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<i>Planning Board Surety Bonds</i>	87,556.16
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<i>Planning Board Bounds Acct</i>	6,155.00
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168,920.59**TOTAL LIABILITIES****3,256,561.94****FUND EQUITIES:**

Fund Balance Reserve for Encumbrances	74,485.10
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Reserve for Expenditures	695,747.22
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Reserve for Prepaid Items	7,152.43
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Reserve for Appropriation Deficits	(208,511.95)
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Undesignated Fund Balance	1,098,482.44
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TOTAL FUND EQUITIES**1,667,355.24****TOTAL LIABILITIES & FUND EQUITIES****\$ 4,923,917.18**

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TOWN OF CARVER, MASSACHUSETTS
General Fund
Statement of Estimated and Actual Revenues
For the Period Ending June 30, 2008

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CHARGES FOR SERVICES

DEPARTMENTAL FEES

SELECTMEN	0.00	150.00	150.00	#DIV/0!
EARTH REMOVAL	0.00	2,600.00	2,600.00	#DIV/0!
CABLE TV	0.00	1,620.50	1,620.50	#DIV/0!
ASSESSOR	1,400.00	2,163.01	763.01	154.50%
TREASURER	100.00	0.00	(100.00)	0.00%
COLLECTOR	11,000.00	7,564.30	(3,435.70)	68.77%
TAX TITLE FORECLOSURE	4,000.00	6,129.69	2,129.69	153.24%
MUNICIPAL LIENS	14,000.00	10,425.00	(3,575.00)	74.46%
TOWN CLERK	24,000.00	21,243.60	(2,756.40)	88.52%
DOG FEES	0.00	9,554.25	9,554.25	#DIV/0!
CONSERVATION COMM	0.00	2,198.51	2,198.51	#DIV/0!
PLANNING BOARD	22,500.00	16,100.00	(6,400.00)	71.56%
ZONING BOARD	1,000.00	1,750.00	750.00	175.00%
POLICE REPORTS	1,000.00	1,092.00	92.00	109.20%
POLICE MISC.	5,000.00	4,962.50	(37.50)	99.25%
POLICE OFF-DUTY CHARGES	10,000.00	6,783.36	(3,216.64)	67.83%
ANIMAL CONTROL FEES	0.00	495.00	495.00	#DIV/0!
PUBLIC WORKS	7,500.00	405.00	(7,095.00)	5.40%
WHITE GOODS DISPOSAL	1,000.00	110.00	(890.00)	11.00%
BOARD OF HEALTH	50,000.00	30,286.00	(19,714.00)	60.57%
REGIONAL LANDFILL	260,000.00	171,276.74	(88,723.26)	65.88%
HISTORIC DISTRICT	0.00	70.00	70.00	#DIV/0!

TOTAL - CHARGES FOR SERVICES	412,500.00	296,979.46	(115,520.54)	72.00%
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LICENSES AND PERMITS

LICENSES & PERMITS

ALCOHOLIC BEVERAGE	10,800.00	14,225.00	3,425.00	131.71%
COMMON VITCULARS	1,000.00	1,800.00	800.00	180.00%
CAR DEALERS	2,100.00	2,900.00	800.00	138.10%
FOOD ESTABLISHMENTS	0.00	0.00	0.00	#DIV/0!
AMUSEMENT DEVICE	100.00	680.00	580.00	680.00%
OTHER LICENSES	2,000.00	2,315.00	315.00	115.75%
MARRIAGE INTENTIONS	600.00	795.00	195.00	132.50%
BUILDING	72,000.00	59,529.88	(12,470.12)	82.68%
PLUMBING	10,000.00	3,787.00	(6,213.00)	37.87%
DUAL PLUMBING AND GAS	500.00	427.50	(72.50)	85.50%
GAS	4,200.00	2,641.50	(1,558.50)	62.89%
SEALER WEIGHTS & MEASURE	1,200.00	1,850.00	650.00	154.17%
ELECTRICAL	25,000.00	6,836.07	(18,163.93)	27.34%
PRIVILEGE STICKERS	8,000.00	7,990.00	(10.00)	99.88%

TOTAL - LICENSES AND PERMITS	137,500.00	105,776.95	(31,723.05)	76.93%
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TOWN OF CARVER, MASSACHUSETTS
General Fund
Statement of Estimated and Actual Revenues
For the Period Ending June 30, 2008

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STATE REVENUE

STATE REVENUE

ELDERLY EXEMPTIONS	17,570.00	16,064.00	(1,506.00)	91.43%
VETS AND OTHER EXEMPTIONS	27,650.00	30,725.00	3,075.00	111.12%
SCHOOL AID - CHAPTER 70	10,016,064.00	10,016,064.00	0.00	100.00%
SCHOOL VOCATIONAL OOD TRANSPORTATION	0.00	44,183.00	44,183.00	#DIV/0!
SCHOOL CONSTRUCTION	202,621.00	202,621.00	0.00	100.00%
CHARTER TUITION REIMBURSEMENT	74,777.00	29,814.00	(44,963.00)	39.87%
LOTTERY, BEANO & CHARITY	1,818,145.00	1,818,145.00	0.00	100.00%
VETERANS' BENEFITS	59,446.00	69,220.00	9,774.00	116.44%
POLICE CAREER INCENTIVE	63,711.00	70,569.27	6,858.27	110.76%
STATE OWNED LAND	100,170.00	100,170.00	0.00	100.00%
MEDICAID REIMBURSEMENT	0.00	28,328.74	28,328.74	#DIV/0!

TOTAL - STATE REVENUE	12,380,154.00	12,425,904.01	45,750.01	100.37%
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FINES AND FORFEITS

FINES AND FORFEITS

PARKING FINES	1,800.00	313.50	(1,486.50)	17.42%
COURT FINES	3,000.00	635.25	(2,364.75)	21.18%
DOG VIOLATIONS	800.00	1,830.00	1,030.00	228.75%
MOTOR VEHICLE INFRACTION	11,000.00	9,377.50	(1,622.50)	85.25%
R.M.V. FEES	12,400.00	11,250.00	(1,150.00)	90.73%

TOTAL - FINES AND FORFEITS	29,000.00	23,406.25	(5,593.75)	80.71%
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MISCELLANEOUS REVENUE

INVESTMENT INCOME

MISCELLANEOUS REVENUE

SALE OF SURPLUS EQUIPMENT	108,500.00	149,048.66	40,548.66	137.37%
OVERAGES & SHORTAGES		1,123.94	1,123.94	#DIV/0!
OTHER MISCELLANEOUS	8,296.00	0.00	0.00	#DIV/0!
		20,630.96	12,334.96	248.69%

TOTAL - MISCELLANEOUS REVENUE	116,796.00	170,803.56	54,007.56	146.24%
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OTHER FINANCING SOURCES

OPERATING TRANSFERS IN

SPECIAL REVENUE FUNDS	470,783.00	406,627.55	(64,155.45)	86.37%
EXPENDABLE TRUST FUNDS	405,298.00	405,298.00	0.00	100.00%

TOTAL - OTHER FINANCING SOURCES	876,081.00	811,925.55	(64,155.45)	92.68%
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GRAND TOTAL - REVENUES	\$30,574,632.72	\$30,642,022.55	\$67,389.83	100.22%
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USE OF FUND BALANCE

FREE CASH - ANNUAL TOWN MEETING	567,131.49
FREE CASH - SPECIAL TOWN MEETING 2/25	79,577.95

TOTAL ESTIMATE REVENUES AND USE OF FUND BALANCE	\$31,221,342.16
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TOWN OF CARVER, MASSACUSETTS

General Fund

Statement of Appropriations, Expenditures and Encumbrances
For the Fiscal Year Ended June 30, 2008

<u>Account</u>	<u>FY 2007 Encumbrances</u>	<u>FY 2008 Appropriations</u>					<u>Total FY 2008 Appropriations</u>	<u>FY 2008 Expenditures</u>	<u>FY 2008 Encumbrances</u>	<u>Balance 06/30/2008</u>
		<u>Town Meeting</u>	<u>Special Town Meetings</u>	<u>Other Transfers</u>	<u>Reserve Fund</u>	<u>Other Funds</u>				
GENERAL GOVERNMENT										
B Moderator		250.00					250.00	250.00		0.00
B Select-Salaries		176,267.00		3,344.40			179,611.40	178,982.64		628.76
B Select-Expense		12,500.00					12,500.00	12,492.93		7.07
A Water Resources	3,443.71						0.00	0.00		3,443.71
B T.A. Operating		5,000.00					5,000.00	4,918.78		81.22
B Misc. Telephone		20,000.00					20,000.00	20,000.00		0.00
A Grant Consul	818.55						0.00	525.00		293.55
B Gasoline		100,000.00	48,365.84	10,000.00			158,365.84	143,342.03		15,023.81
B Street Lighting		70,000.00	9,500.00		1,049.86		80,549.86	80,549.86		0.00
B Town Report		4,000.00					4,000.00	2,262.44		1,737.56
A Matching Grant	27,216.92						0.00	13,793.00	13,423.92	(0.00)
A 99 Main Street	7,248.07						0.00	3,000.00	4,248.07	0.00
B Town Audit		29,500.00			11,672.50		41,172.50	41,172.50		0.00
B Medicare Reim		8,000.00					8,000.00	1,751.00		6,249.00
B Municipal Ins		184,054.00			22,765.28		206,819.28	206,819.28		0.00
A Prof Develop	6,656.44		(6,206.44)				(6,206.44)	450.00		0.00
A Grant Services	10,000.00						0.00	375.00	9,625.00	0.00
A Non-Union Cola's		35,000.00		(34,562.61)			437.39	0.00	437.39	(0.00)
A Wage & Classification Study			6,206.44				6,206.44	0.00	6,206.44	0.00
B Finance Comm		2,180.00					2,180.00	489.95		1,690.05
B Reserve Fund		125,000.00			(125,000.00)		0.00	0.00		0.00
B Accounting-Sal		105,156.00		1,377.22			106,533.22	106,532.33		0.89
B Accounting-Op		3,000.00					3,000.00	1,966.59	138.97	894.44
B Assessors-Sal		121,977.00		1,174.48			123,151.48	121,182.94		1,968.54
B Assessors-Op		7,550.00	270.15				7,820.15	7,385.49		434.66
B Assess-Reval		20,500.00					20,500.00	11,408.69		9,091.31
B Tr/Coll Salaries		167,327.00					167,327.00	167,325.07		1.93
B Tr/Coll Op		42,250.00	4,000.00	1,505.00	476.04		48,231.04	48,231.04		0.00
B Tax Title Exp		25,000.00			12,400.00		37,400.00	33,651.38		3,748.62
B Legal Exp		100,000.00	40,000.00		47,525.29		187,525.29	187,525.29		0.00
R Court Judgements							0.00	82,319.09		(82,319.09)
B Data Proc		54,801.00					54,801.00	47,886.29		6,914.71
A Upgrade Software	1,500.00						0.00	0.00		1,500.00
B Town Clerk Sal		120,049.00					120,049.00	119,788.74		260.26
B Town Clerk Op		2,750.00					2,750.00	2,732.19		17.81
B Elec/Regis Sal		15,000.00		(1,500.00)			13,500.00	11,378.01		2,121.99
B Elec/Regis Op		15,684.00		1,500.00			17,184.00	16,793.35		390.65
B Conserv Sal		40,966.00		18,658.43			59,624.43	59,390.63		233.80
A Full-Time Conservation Agent		17,340.49		(17,340.49)			0.00	0.00		0.00
B Conserv Op		3,500.00					3,500.00	3,500.00		0.00
B Agricultural Commission		500.00					500.00	100.00		400.00
B Capital Outlay		150.00					150.00	0.00		150.00
B Industrial Development		5,800.00					5,800.00	4,359.67		1,440.33

TOWN OF CARVER, MASSACUSETTS

General Fund

Statement of Appropriations, Expenditures and Encumbrances
For the Fiscal Year Ended June 30, 2008

<u>Account</u>	<u>FY 2007 Encumbrances</u>	<u>Town Meeting</u>	<u>Special Town Meetings</u>	<u>Other Transfers</u>	<u>Reserve Fund</u>	<u>Other Funds</u>	<u>FY 2008 Appropriations</u>	<u>FY 2008 Expenditures</u>	<u>FY 2008 Encumbrances</u>	<u>Balance 06/30/2008</u>
A Redevelopment Authority	3,000.00						0.00	709.00	2,291.00	0.00
B Planning Sal		91,074.00		1,377.22			92,451.22	91,358.10		1,093.12
B Planning Op		7,000.00					7,000.00	6,853.99		146.01
B Zoning Bd-Sal		6,000.00		1,900.00			7,900.00	7,770.00		130.00
B Zoning Bd-Op		4,500.00		(1,900.00)			2,600.00	1,351.68		1,248.32
B Bldg Payroll		191,613.00	(15,000.00)	(12,252.38)			164,360.62	153,635.35		10,725.27
B Bldg Op		267,085.00	5,546.81				272,631.81	268,187.58	483.40	3,960.83
A Painting Fire Station	1,992.30						0.00	0.00		1,992.30
A Library Switth Generator	2,995.00						0.00	0.00		2,995.00
A Civil War Monument		3,000.00					3,000.00	1,478.70	1,521.30	0.00
A Unpaid Bills							0.00			0.00
TOTAL GENERAL GOVERNMENT	64,870.99	2,211,323.49	92,682.80	(26,718.73)	(29,111.03)	0.00	2,248,176.53	2,275,975.60	38,375.49	(1,303.57)
PUBLIC SAFETY										
B Police Salaries		1,452,935.00	29,000.00	3,088.17			1,485,023.17	1,473,435.71		11,587.46
B Pol Disp Sal		224,075.00	(10,000.00)	3,835.18			217,910.18	217,025.49		884.69
B Police Operat	1,254.00	125,595.00					125,595.00	118,763.49	1,364.69	6,720.82
A Dare Program		6,000.00					6,000.00	5,140.31	859.69	(0.00)
B Fire Salaries		307,539.00	5,000.00	5,954.29			318,493.29	316,355.33		2,137.96
B Fire-Operating		62,600.00					62,600.00	62,348.71		251.29
A PD / FD Needs Design	2,571.86						0.00	319.62	2,252.24	0.00
A FD Computers	2,927.82						0.00	2,927.82		0.00
A FD Generator	2,534.57						0.00	0.00		2,534.57
A Equip Fire Rescue Truck	474.87						0.00	474.87		0.00
A Equip Rescue Boat		6,000.00					6,000.00	5,853.83		146.17
A Generator		25,000.00					25,000.00	19,950.00		5,050.00
B Ambulance-Sal						364,500.00	364,500.00	323,402.07		41,097.93
B Ambulance Op						85,480.00	85,480.00	62,423.12		23,056.88
B Bldg Insp-Sal		75,234.00		1,163.82			76,397.82	74,973.94		1,423.88
B Bldg Insp-Op		7,870.00					7,870.00	4,889.91		2,980.09
A Demolition	4,038.42						0.00	0.00	4,038.42	0.00
B P&G Insp-Sal		1.00					1.00	0.00		1.00
B P&G Insp-Op		1,000.00					1,000.00	710.08		289.92
B Sealer W&M		4,700.00					4,700.00	4,530.00		170.00
B Wire Insp-Sal		1.00					1.00	0.00		1.00
B Wire Insp-Op		490.00					490.00	397.52		92.48
B Civil Defense		500.00					500.00	464.82		35.18
B Animal Ct Sal		40,029.00		659.92			40,688.92	32,665.73		8,023.19
B Animal Ct Op		11,500.00	880.00				12,380.00	11,856.93		523.07
TOTAL PUBLIC SAFETY	13,801.54	2,351,069.00	24,880.00	14,701.38	0.00	449,980.00	2,840,630.38	2,738,909.30	8,515.04	107,007.58
EDUCATION										
B School	27,016.57	20,740,698.00					20,740,698.00	20,752,300.55	11,931.90	3,482.12
A School Computers		30,000.00					30,000.00	29,951.59		48.41
B Regional Voc		572,457.00	(16,684.00)				555,773.00	555,773.00		0.00
TOTAL EDUCATION	27,016.57	21,343,155.00	(16,684.00)	0.00	0.00	0.00	21,326,471.00	21,338,025.14	11,931.90	3,530.53
PUBLIC WORKS										

TOWN OF CARVER, MASSACUSETTS

General Fund

Statement of Appropriations, Expenditures and Encumbrances

For the Fiscal Year Ended June 30, 2008

<u>Account</u>	<u>FY 2007 Encumbrances</u>	<u>Town Meeting</u>	<u>Special Town Meetings</u>	<u>Other Transfers</u>	<u>Reserve Fund</u>	<u>Other Funds</u>	<u>FY 2008 Appropriations</u>	<u>FY 2008 Expenditures</u>	<u>FY 2008 Encumbrances</u>	<u>Balance 06/30/2008</u>
B DPW-Sal		573,329.00		2,546.58			575,875.58	572,374.74		3,500.84
B DPW-Op		171,000.00			2,900.00		173,900.00	172,121.89		1,778.11
A Private Ways	226.91	15,000.00					15,000.00	13,706.94	1,519.97	(0.00)
A Handicapped Access Ramp		3,000.00					3,000.00	0.00	3,000.00	0.00
A Cemetery						15,000.00	15,000.00	14,621.95		378.05
B Snow & Ice Op		97,500.00	2,740.50		11,798.44		112,038.94	237,482.02		(125,443.08)
B Snow & Ice Sal		27,500.00	39,678.00				67,178.00	67,927.78		(749.78)
B Earth Removal		1,000.00					1,000.00	753.63		246.37
B Landfill Op	5,860.35	105,000.00	24,515.15		14,412.59		143,927.74	149,788.09		0.00
TOTAL PUBLIC WORKS	6,087.26	993,329.00	66,933.65	2,546.58	29,111.03	15,000.00	1,106,920.26	1,228,777.04	4,519.97	(120,289.49)
HUMAN SERVICES										
B Health Sal		79,404.00		1,054.77			80,458.77	80,457.78		0.99
B Health Op		5,500.00					5,500.00	5,410.40		89.60
A Health Nurses		10,972.00					10,972.00	10,972.00		0.00
B COA Sal		152,323.00		2,681.69			155,004.69	155,004.34		0.35
B COA Op		6,658.00					6,658.00	6,571.81		86.19
A COA Atwood	295.48	7,144.00					7,144.00	0.00	7,439.48	0.00
B Veterans Sal		24,069.00	157.50	481.26			24,707.76	24,707.68		0.08
B Veterans Op		4,200.00					4,200.00	3,050.88		1,149.12
B Veterans Ben		100,000.00	10,000.00	8,000.00			118,000.00	116,728.70		1,271.30
A Womens Crisis		4,000.00					4,000.00	4,000.00		0.00
A C&I Legal		3,000.00					3,000.00	3,000.00		0.00
A S.S. Wom Ctr		3,000.00					3,000.00	3,000.00		0.00
A Coal Homeless		4,500.00					4,500.00	4,500.00		0.00
A S.S. Community Action		4,000.00					4,000.00	4,000.00		0.00
A Plymouth Co-op		175.00					175.00	0.00	175.00	0.00
TOTAL HUMAN SERVICES	295.48	408,945.00	10,157.50	12,217.72	0.00	0.00	431,320.22	421,403.59	7,614.48	2,597.63
CULTURE & RECREATION										
B Library Sal		265,847.00		3,265.37			269,112.37	267,484.31		1,628.06
B Library Op		85,300.00					85,300.00	85,233.43		66.57
B Recreation Sal		13,700.00					13,700.00	7,313.50		6,386.50
B Recreation Op		18,000.00					18,000.00	13,631.01		4,368.99
B Carver Youth		1.00					1.00	0.00		1.00
A Carver Room	3,528.22						0.00	0.00	3,528.22	0.00
B Historic Comm		500.00					500.00	333.96		166.04
B Historic Dist		300.00					300.00	299.61		0.39
TOTAL CULTURE & RECREATION	3,528.22	383,648.00	0.00	3,265.37	0.00	0.00	386,913.37	374,295.82	3,528.22	12,617.55
DEBT SERVICE										
B MWPAT Loan						11,101.00	11,101.00	11,100.36		0.64
B Capial Leases		114,172.00					114,172.00	114,171.47		0.53
B H.S. Bond							0.00	0.00		0.00
B 95 Muni Bond		113,350.00					113,350.00	113,350.00		0.00
B New Library		164,969.00	(25,000.00)				139,969.00	139,898.50		70.50
B Town Hall Bond		192,661.00	(30,714.00)				161,947.00	161,946.50		0.50
B Int/Temp Loans		122,866.00	(39,678.00)				83,188.00	82,809.52		378.48

TOWN OF CARVER, MASSACUSETTS

General Fund

Statement of Appropriations, Expenditures and Encumbrances

For the Fiscal Year Ended June 30, 2008

<u>Account</u>	<u>FY 2007 Encumbrances</u>	<u>Town Meeting</u>	<u>Special Town Meetings</u>	<u>Other Transfers</u>	<u>Reserve Fund</u>	<u>Other Funds</u>	<u>FY 2008 Appropriations</u>	<u>FY 2008 Expenditures</u>	<u>FY 2008 Encumbrances</u>	<u>Balance 06/30/2008</u>
B High School Reg		550.00					550.00	0.00		550.00
B Middle Sch Bond		242,963.00					242,963.00	242,962.50		0.50
B Loan Disclosure		20,000.00					20,000.00	5,115.00		14,885.00
TOTAL DEBT SERVICE	0.00	971,531.00	(95,392.00)	0.00	0.00	11,101.00	887,240.00	871,353.85	0.00	15,886.15
ASSESSMENTS										
R Mosquito Cntrl		47,671.00					47,671.00	47,631.00		40.00
R Air Polution		2,768.00					2,768.00	2,768.00		0.00
R Regional Trans		23,424.00					23,424.00	23,424.00		0.00
R MBTA		4,000.00					4,000.00	42,076.00		(38,076.00)
R Special Ed		13,501.00					13,501.00	10,574.00		2,927.00
R Park Surcharge		18,100.00					18,100.00	14,080.00		4,020.00
R School Choice		3,650.00					3,650.00	0.00		3,650.00
R Charter School		170,956.00					170,956.00	114,704.00		56,252.00
R County Tax		20,081.00					20,081.00	20,080.87		0.13
R Regional Refuse		18,066.92					18,066.92	18,066.92		0.00
R S.R.P.E.D.		1,803.16					1,803.16	1,803.16		0.00
TOTAL ASSESSMENTS	0.00	324,021.08	0.00	0.00	0.00	0.00	324,021.08	295,207.95	0.00	28,813.13
EMPLOYEE BENEFITS										
B Retirement		709,691.00	(3,000.00)	15,468.32			722,159.32	721,529.69		629.63
B Unemployment		2,767.33		1,031.06			3,798.39	3,798.39		0.00
B Insurance and Medicare		846,185.00		(22,511.70)			823,673.30	805,322.43		18,350.87
TOTAL EMPLOYEE BENEFITS	0.00	1,558,643.33	(3,000.00)	(6,012.32)	0.00	0.00	1,549,631.01	1,530,650.51	0.00	18,980.50
OPERATING TRANSFERS OUT										
B Transfer to Capital Projects		120,018.00					120,018.00	120,018.00		0.00
TOTAL OPERATING TRANSFERS	0.00	120,018.00	0.00	0.00	0.00	0.00	120,018.00	120,018.00	0.00	0.00
Totals	115,600.06	30,665,682.90	79,577.95	(0.00)	(0.00)	476,081.00	31,221,341.85	31,194,616.80	74,485.10	67,840.01

Non - Article Encumbrances

- A Warrant Article
- B Budget Item
- R Assessment from Recap Sheet

TOWN OF CARVER, MASSACHUSETTS

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General Fund**Statement of Changes in Unreserved - Undesignated Fund Balance
For the Fiscal Year Ended June 30, 2008**

<u>Unreserved - Undesignated</u> <u>Fund Balance - July 1</u>		\$	1,497,899.99
<u>Deductions</u>			
Certified Free Cash			<u>775,390.00</u>
		\$	722,509.99
<u>Additions</u>			
Decrease in Reserve for Prepaid Items			32,165.52
<u>Free Cash Summary</u>			
Certified Free Cash at 7/01/2008	\$	775,390.00	
<u>Less Free Cash Appropriated</u>			
Special Town Meeting 2/25/2008	\$	79,577.95	
Annual Town Meeting 6/11/2007		<u>695,747.22</u>	
Unappropriated Free Cash			64.83
<u>FY 2007 Budget Summary</u>			
Revenue Surplus (A-1)		\$67,389.83	
Unexpended Balance of Appropriations (A-2)		67,840.01	
2008 Court Judgements to be raised in FY 09		82,319.09	
2008 Snow & Ice Deficit to be raised in FY 09		<u>126,192.86</u>	
FY 2008 Budget Surplus			<u>343,741.79</u>
<u>Unreserved - Undesignated</u> <u>Fund Balance - June 30</u>		\$	<u>1,098,482.13</u>

TOWN OF CARVER, MASSACHUSETTS

Special Revenue Funds

Combining Balance Sheet

June 30, 2008

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	<u>School Lunch</u>	<u>School Grants</u>	<u>SPED Reimbursement</u>	<u>Community Preservation Fund</u>	<u>Town Grants</u>	<u>Chapter 90 Highway</u>	<u>Receipts Reserved For Appropriation</u>	<u>Revolving</u>	<u>Other Special Revenue</u>	<u>Middleboro Water Fund</u>	<u>Total</u>
ASSETS											
Cash and Equivalents	\$ 40,023	\$ 82,617	\$ (44,000)	\$ 645,824	\$ 265,640	\$ (28,250)	\$ 849,528	\$ 163,253	\$ 344,648	\$ 7,580	\$ 2,326,863
Taxes Receivable				24,121		5,518					29,639
Intergovernmental Recivables			88,905					\$ 24,848			113,753
Due From Others					9,048		38,096			9,872	57,016
TOTAL ASSETS	<u>\$ 40,023</u>	<u>\$ 82,617</u>	<u>\$ 44,905</u>	<u>\$ 669,945</u>	<u>\$ 274,688</u>	<u>\$ (22,732)</u>	<u>\$ 887,624</u>	<u>\$ 188,101</u>	<u>\$ 344,648</u>	<u>\$ 17,452</u>	<u>\$ 2,527,271</u>
LIABILITIES AND FUND BALANCES											
<u>Liabilities</u>											
Accounts Payable	\$ 39,257	\$ 45,664		\$ 4,000	\$ 2,403	\$ 78,580	\$ 876	\$ 17,278	\$ 5,468		\$ 193,526
Accrued Payroll				224	59						283
Due to other Municipalities										3,192	3,192
Deferred Revenue				24,121	9,048	5,518	38,096	17,182		9,872	103,837
TOTAL LIABILITIES	<u>\$ 39,257</u>	<u>\$ 45,664</u>	<u>\$ -</u>	<u>\$ 28,345</u>	<u>\$ 11,510</u>	<u>\$ 84,098</u>	<u>\$ 38,972</u>	<u>\$ 34,460</u>	<u>\$ 5,468</u>	<u>\$ 13,064</u>	<u>\$ 300,838</u>
<u>Fund Balances</u>											
<u>Reserved</u>				\$ 641,600							\$ 641,600
<u>Unreserved Designated</u>	<u>\$ 766</u>	<u>\$ 36,953</u>	<u>\$ 44,905</u>		<u>\$ 263,178</u>	<u>\$ (106,830)</u>	<u>\$ 848,652</u>	<u>\$ 153,641</u>	<u>\$ 339,180</u>	<u>\$ 4,388</u>	<u>\$ 1,584,833</u>
TOTAL FUND BALANCES	<u>\$ 766</u>	<u>\$ 36,953</u>	<u>\$ 44,905</u>	<u>\$ 641,600</u>	<u>\$ 263,178</u>	<u>\$ (106,830)</u>	<u>\$ 848,652</u>	<u>\$ 153,641</u>	<u>\$ 339,180</u>	<u>\$ 4,388</u>	<u>\$ 2,226,433</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 40,023</u>	<u>\$ 82,617</u>	<u>\$ 44,905</u>	<u>\$ 669,945</u>	<u>\$ 274,688</u>	<u>\$ (22,732)</u>	<u>\$ 887,624</u>	<u>\$ 188,101</u>	<u>\$ 344,648</u>	<u>\$ 17,452</u>	<u>\$ 2,527,271</u>

Special Revenue Funds

*Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2008*

SCHOOL LUNCH

FUND 3			Fund Balance	Lunch Room	State		Fund Balance
Sub			<u>07/01/07</u>	<u>Receipts</u>	<u>Aid</u>	<u>Expenditures</u>	<u>06/30/08</u>
<u>Fund</u>	<u>Dept</u>	Education					
000	300	School Lunch	\$ 11,564.91	\$ 419,574.88	\$ 154,738.19	\$ 585,111.96	\$ 766.02

SPED REIMBURSEMENT FUND

FUND 2			Fund Balance	State		Fund Balance
Sub			<u>07/01/07</u>	<u>Aid</u>	<u>Expenditures</u>	<u>06/30/08</u>
<u>Fund</u>	<u>Dept</u>	Education				
000	300	Special Education	\$ 72,737.00	\$ 319,056.00	\$ 346,888.00	\$ 44,905.00

SCHOOL GRANT FUNDS

FUND 4			Fund Balance	Grant		Fund Balance
Sub		Education	<u>07/01/07</u>	<u>Proceeds</u>	<u>Expenditures</u>	<u>06/30/08</u>
<u>Fund</u>	<u>Dept</u>	<u>Federal Grants</u>				
501	301	Educational Quality	593.20	\$ -	\$ 593.20	-
502	301	Safe & Drug Free Schools FY 02	6,220.91	-	5,555.44	665.47
504	301	PL-94-142 FY 04	338.53	-	338.53	-
506	301	SPED Program Imp. FY 04	2,337.66	-	2,337.66	-
508	301	Title V Innovative Programs FY 04	82.00	-	82.00	-
510	301	Title I FY 08		96,461.00	93,610.15	2,850.85
512	301	Title II Part A - Teacher Quality '06		61,441.00	61,441.00	-
514	301	Title II Part D - Enhanced Educ. Tech. '06		1,439.00	1,439.00	-
516	301	Title IV Safe & Drug Free Schools FY 06		5,494.00	5,494.00	-
518	301	Title V Innovative Programs FY 08		1,212.00	1,212.00	-
520	301	PL-94-142 FY 06		476,751.00	469,532.21	7,218.79
521	301	PL-94-142 FY 07	1,197.08	-	1,197.08	-
522	301	SPED Program Imp. FY 08		11,850.00	11,850.00	-
523	301	SPED Program Imp. FY 07	5,303.76	-	5,303.76	-
524	301	SPED Early Childhood FY 08		18,189.80	18,189.80	-
527	301	SPED Special Assistance	3,147.44	-	3,147.44	-
528	301	SPED Electronic Portfolio		900.00	900.00	-
542	303	No Place for Hate	1,000.00	-	1,000.00	-
Total Federal Grants			\$ 20,220.58	\$ 673,737.80	\$ 683,223.27	\$ 10,735.11
<u>State Grants</u>						
530	302	Academic Support FY 04	1,638.12	\$ -	\$ 1,638.12	-
535	302	Art, Science & Literacy	(2,644.25)	25,200.00	27,595.75	(5,040.00)
536	302	Juvenile Grant	1.00	-	1.00	-
537	302	Transition to Full-Day Kindergarten		68,034.00	37,797.23	30,236.77
Total State Grants			\$ (1,005.13)	\$ 93,234.00	\$ 67,032.10	\$ 25,196.77
<u>Local Grant</u>						
541	303	Boston Edison Grant	451.00	\$ -	\$ -	451.00
543	303	Walmart Grant	1,701.30	370.00	1,500.00	571.30
545	303	Makepeace - Reading		9,352.00	9,352.00	-
546	303	Makepeace - Technology		5,000.00	5,000.00	-
547	303	Tillson-Pratt Grant		571.72	572.71	(0.99)
Total Local Grants			\$ 2,152.30	\$ 15,293.72	\$ 16,424.71	\$ 1,021.31
Total School Grants			\$ 21,367.75	\$ 782,265.52	\$ 766,680.08	\$ 36,953.19

Special Revenue Funds

*Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2008*

TOWN GRANT FUNDS

FUND 11			Fund Balance 07/01/07	Grant Proceeds	Expenditures	Fund Balance 06/30/08
Sub	Dept	General Government				
		<u>Selectmen:</u>				
020	122	Water Study Grant	\$ 14,900.00	\$ -	\$ -	\$ 14,900.00
021	122	Cranberry Village	(0.87)	-	-	(0.87)
022	122	Meadow Woods	(534.68)	-	-	(534.68)
023	122	Whitworth Grant	(29,225.00)	23,540.00	15,265.00	(20,950.00)
050	122	Brownfields Assessment & Cleanup		81,655.07	81,267.55	387.52
		<u>Election & Registration:</u>				
024	162	State & Primary Elections		1,442.00	1,442.00	-
		<u>Conservation:</u>				
053	171	Stormwater Mapping		3,840.00	3,840.00	-
		<u>Planning Board:</u>				
047	175	Carver Affordable Housing Plan		1,000.00	1,000.00	-
		<u>Industrial Development Committee:</u>				
025	182	Local Partnership	15.00	-	15.00	-
		Total General Government	\$ (14,845.55)	\$ 111,477.07	\$ 102,829.55	\$ (6,198.03)
		Public Safety				
		<u>Police Department:</u>				
026	210	Traffic Enforcement	33,429.06	\$ 2,316.00	\$ 4,328.18	31,416.88
027	210	DARE FY 02	(362.76)	-	(362.76)	-
028	210	Community Policing FY 05	14,951.63	18,024.00	2,214.60	30,761.03
029	210	A.D. Makepeace Certification Grant	9,095.56	-	2,384.06	6,711.50
052	210	Office of Justice - Body Armor	4,175.00	-	6,750.00	(2,575.00)
048	210	SETB Training Grant '07		2,348.72	1,685.60	663.12
		<u>Fire Department:</u>				
030	220	S.A.F.E. Program	-	9,508.91	5,641.61	3,867.30
031	220	FY 06 Neighborhood Fund	3.44	-	-	3.44
54	220	2007 Fire Assistance Grant		32,293.00	8,204.52	24,088.48
		<u>Ambulance:</u>				
034	231	EMS Task Force	17.74	-	-	17.74
032	231	Entergy Radio (Private Funds)	3,542.31	-	3,083.08	459.23
		<u>Civil Defense:</u>				
035	270	Entergy Equip Grant (Private Funds)	1,008.34	517.21	1,525.55	0.00
036	270	LEPC Grant	1,455.91	750.00	569.41	1,636.50
046	270	NIMS Reimbursement Grant	(816.00)	2,196.48	1,380.48	-
051	270	FEMA (April Storm)	(659.83)	659.83	-	-
		Total Public Safety	\$ 65,840.40	\$ 68,614.15	\$ 37,404.33	\$ 97,050.22
		Human Services				
		<u>Health Department:</u>				
037	510	Septic System Repair	96,298.46	\$ 2,645.57	\$ -	98,944.03
038	510	Septic System Loan	7,015.62	125.15	-	7,140.77
		<u>Council on Aging:</u>				
039	541	Formula Grant	-	13,091.00	13,091.00	-
040	541	Isabelle Howe Grant (Private Funds)	584.02	5,000.00	5,280.22	303.80
		Total Human Services	\$ 103,898.10	\$ 20,861.72	\$ 18,371.22	\$ 106,388.60
		Culture and Recreation				
		<u>Library:</u>				
041	610	Library Services Grant	30,924.59	\$ 8,261.03	\$ 12,322.52	26,863.10
042	610	Mun Equalization Grant	5,124.74	7,167.17	-	12,291.91
043	610	Nonresident Circ. Grant	551.65	3,455.92	-	4,007.57
044	610	Library Grant	18,933.95	-	-	18,933.95
		<u>Local Arts Council:</u>				
045	695	Local Arts	3,431.22	4,103.12	3,694.00	3,840.34
		Total Culture and Recreation	\$ 58,966.15	\$ 22,987.24	\$ 16,016.52	\$ 65,936.87
		Total Town Grants	\$ 213,859.10	\$ 223,940.18	\$ 174,621.62	\$ 263,177.66

Special Revenue Funds

*Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2008*

CHAPTER 90 HIGHWAY FUND

FUND 9			Fund Balance	Grant		Fund Balance
Sub			07/01/07	Proceeds	Expenditures	06/30/08
<u>Fund</u>	<u>Dept</u>	Public Works				
001	422	Chapter 53	\$ 6.33	\$ -	\$ -	\$ 6.33
002	422	Chapter 246	3,421.81	-	-	3,421.81
003	422	Chapter 246B	(4,558.46)	-	-	(4,558.46)
004	422	Chapter 291	(6,789.96)	-	-	(6,789.96)
005	422	Chapter 291B		-	-	-
006	422	Chapter 291C	(2,311.16)	-	-	(2,311.16)
007	422	Chapter 122		-	33,590.50	(33,590.50)
008	422	Chapter 291D		356,756.30	419,763.89	(63,007.59)
			<u>\$ (10,231.44)</u>	<u>\$ 356,756.30</u>	<u>\$ 453,354.39</u>	<u>\$ (106,829.53)</u>

RECEIPTS RESERVED FOR APPROPRIATION

FUND 12			Fund Balance			Fund Balance
Sub			07/01/07	Revenue	Transfer	06/30/08
<u>Fund</u>	<u>Dept</u>	General Government				
<u>Collector:</u>						
102	145	Betterments	70,461.00	3,664.84	11,100.36	63,025.48
103	145	Betterment Interest	34,968.24	2,082.59	-	37,050.83
104	145	Liquid Investment	461.54	-	-	461.54
<u>Conservation:</u>						
105	122	Wetlands Protection	3,605.03	-	-	3,605.03
<u>Landfill & Engineering:</u>						
106	439	Landfill Postclosure Costs	-	35,000.00	-	35,000.00
Total General Government			<u>\$ 109,495.81</u>	<u>\$ 40,747.43</u>	<u>\$ 11,100.36</u>	<u>\$ 139,142.88</u>
Public Safety						
<u>Police Department:</u>						
107	210	Law Enforcement Fund	67.00	\$ -	\$ -	67.00
<u>Ambulance:</u>						
108	231	Ambulance Fees	512,361.15	426,618.81	385,825.19	553,154.77
<u>Animal Control:</u>						
109	292	County Dog Fund	8,728.12	-	-	8,728.12
Total Public Safety			<u>\$ 521,156.27</u>	<u>\$ 426,618.81</u>	<u>\$ 385,825.19</u>	<u>\$ 561,949.89</u>
Public Works						
<u>Public Works:</u>						
110	421	Sale of Lots - Central	87,272.87	\$ 8,525.00	\$ 6,822.00	88,975.87
111	421	Sale of Lots - Lakenham	7,330.61	6,175.00	338.00	13,167.61
112	421	Sale of Lots - Union	41,825.22	4,600.00	2,542.00	43,883.22
113	421	Road Machinery Fund	151.77	-	-	151.77
Total Public Works			<u>\$ 136,580.47</u>	<u>\$ 19,300.00</u>	<u>\$ 9,702.00</u>	<u>\$ 146,178.47</u>
Culture and Recreation						
<u>Library:</u>						
115	610	State Aid to Library	1,381.24	\$ -	\$ -	1,381.24
Total Culture and Recreation			<u>\$ 1,381.24</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,381.24</u>
Total Receipts Reserved for Appr.			<u>\$ 768,613.79</u>	<u>\$ 486,666.24</u>	<u>\$ 406,627.55</u>	<u>\$ 848,652.48</u>

Special Revenue Funds

*Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2008*

REVOLVING FUNDS

FUND 13		Fund Balance			Fund Balance		
Sub		07/01/07	Revenue	Expenditures	06/30/08		
Fund	Dept	General Government					
		<u>Selectmen:</u>					
251	122	Ins Recovery Town	\$ -	\$ 2,879.16	\$ 2,879.16	\$ -	
252	122	Restitutions	299.47	-	-	299.47	
		<u>Conservation:</u>					
253	171	Wetlands Protection	29,737.15	3,850.33	18,800.24	14,787.24	
254	171	Consultants Fee Fund	(1,950.33)	7,143.00	5,364.00	(171.33)	
		<u>Agricultural Commission:</u>					
261	173	Cole Property Bogs		2,246.33	1,767.83	478.50	
		Total General Government	\$ 28,086.29	\$ 16,118.82	\$ 28,811.23	\$ 15,393.88	
		Public Safety					
		<u>Police Department:</u>					
255	210	Ins. Police Cruiser	5,725.79	\$ 4,098.56	\$ 4,098.56	5,725.79	
		<u>Inspections</u>					
260	242	Part-Time Inspectors		41,077.18	40,830.36	246.82	
		Total Public Safety	\$ 5,725.79	\$ 45,175.74	\$ 44,928.92	\$ 5,972.61	
		Education					
201	300	Community Adult Ed.	5,275.77	\$ -	\$ -	5,275.77	
202	300	Use of Buildings P&E	1,494.97	-	52.64	1,442.33	
203	300	Use of Buildings CHS	13,929.65	9,364.48	13,895.78	9,398.35	
204	300	Use of Buses	66,219.97	9,274.61	28,433.90	47,060.68	
205	300	Athletic Gate	4,787.61	22,471.67	26,989.05	270.23	
206	300	Nonresident Foster Care	24,777.55	264.20	5,929.21	19,112.54	
207	300	Union President	2,000.38	-	-	2,000.38	
208	300	Restitutions Buses & Property	2,023.43	-	-	2,023.43	
209	300	Athletic Users	702.99	22,810.00	20,048.63	3,464.36	
210	300	Athletic Varsity	9,977.52	32,615.00	44,971.50	(2,378.98)	
211	300	Community Ed Summer School	1,228.16	2,200.00	2,920.68	507.48	
212	300	Community Ed After School	914.57	2,400.00	2,396.55	918.02	
213	300	Security Boys Basketball	600.00	2,000.00	6,993.57	(4,393.57)	
214	300	Security Girls Basketball	-	-	-	-	
215	300	Insurance Recovery Pole	1,910.00	-	-	1,910.00	
216	300	CHS Hockey	5,070.35	29,716.00	27,784.58	7,001.77	
217	300	3 Carver Square Rent	509.20	-	-	509.20	
218	300	Integrated Preschool	7,176.12	11,350.00	16,714.34	1,811.78	
220	300	CHS Culinary Arts	609.13	2,849.95	346.39	3,112.69	
221	300	Girls Gymnastics	836.50	5,015.00	5,668.00	183.50	
		Total Education	\$ 150,043.87	\$ 152,330.91	\$ 203,144.82	\$ 99,229.96	
		Public Works					
		<u>Earth Removal:</u>					
256	429	Road Repair	10,682.15	\$ 16,900.00	\$ 1,868.68	25,713.47	
		Total Public Works	\$ 10,682.15	\$ 16,900.00	\$ 1,868.68	\$ 25,713.47	
		Human Services					
		<u>Council on Aging:</u>					
257	541	GATRA Transportation	2,615.43	\$ 75,159.68	\$ 90,422.33	(12,647.22)	
262	541	Atwood House Rentals		650.00	982.50	(332.50)	
		Total Human Services	\$ 2,615.43	\$ 75,809.68	\$ 91,404.83	\$ (12,979.72)	
		Culture and Recreation					
		<u>Library:</u>					
258	610	Lost/Damaged Books	5,489.56	\$ 2,352.31	\$ 1,929.45	5,912.42	
		<u>Carver Youth Needs:</u>					
259	635	CYN Programs	17,562.17	15,025.00	18,189.00	14,398.17	
		Total Culture and Recreation	\$ 23,051.73	\$ 17,377.31	\$ 20,118.45	\$ 20,310.59	
		Total Revolving Funds	\$ 220,205.26	\$ 323,712.46	\$ 390,276.93	\$ 153,640.79	

Special Revenue Funds

*Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2008*

OTHER SPECIAL REVENUE FUNDS

FUND 14		Fund Balance			Fund Balance	
Sub		07/01/07	Revenue	Expenditures	06/30/08	
Fund	Dept	General Government				
		<u>Selectmen:</u>				
301	122	S. Carver Water & Land Use Study	\$ 12,000.00	\$ -	\$ 6,000.00	\$ 6,000.00
302	122	Village Green Gift	2,913.43	-	-	2,913.43
303	122	Forest St. Playground	350.00	-	-	350.00
304	122	Shurtleff Park	106.60	-	-	106.60
305	122	250th Birthday Celebration	1,000.00	-	-	1,000.00
		<u>Conservation Commission:</u>				
306	171	Walking Trails	12,342.69	308.57	-	12,651.26
334	171	Taunton River Watershed Campaign		2,000.00	1,250.00	750.00
		<u>Agricultural Commission:</u>				
307	173	Value of Agriculture	870.00	-	-	870.00
		<u>Planning Board:</u>				
308	175	Community Forums	61.26	300.00	358.97	2.29
309	175	Makepeace Housing Grant	10,800.00	1,500.00	11,000.00	1,300.00
310	175	Internship		9,000.00	5,257.00	3,743.00
332	175	SARE/NRCRD Community Grant		-	5,968.98	(5,968.98)
		<u>Other General Government:</u>				
333	199	Lakenham Green Gift		10,000.00	466.40	9,533.60
		Total General Government	\$ 40,443.98	\$ 23,108.57	\$ 30,301.35	\$ 33,251.20
		Public Safety				
		<u>Police Department:</u>				
311	210	Police Gift Account	\$ 758.02	\$ -	\$ -	\$ 758.02
312	210	Boston Edison Gift	2,299.68	-	-	2,299.68
313	210	Drug Account	113.31	-	-	113.31
		<u>Fire Department:</u>				
330	220	Fire Gift		3,800.00	2,456.55	1,343.45
		<u>Ambulance:</u>				
314	231	Ambulance	273.70	404.17	-	677.87
		<u>Civil Defense:</u>				
315	270	Entergy - Assistant to Director	112,675.51	71,796.00	63,298.52	121,172.99
316	270	Civil Defense Training	4,422.00	39,250.84	41,258.17	2,414.67
		<u>Animal Control:</u>				
317	292	Animal Control Neutering	638.90	-	540.00	98.90
318	292	Animal Control Gift	303.60	15.00	265.60	53.00
		Total Public Safety	\$ 121,484.72	\$ 115,266.01	\$ 107,818.84	\$ 128,931.89
		Education				
319	300	School Home Assoc.	6.07	\$ -	\$ -	6.07
		Total Education	\$ 6.07	\$ -	\$ -	\$ 6.07
		Public Works				
		<u>Public Works:</u>				
320	421	Repair Rochester Rd. Gift	\$ 62.79	\$ -	\$ -	\$ 62.79
321	421	Road Restoration (Pond Street)	2,631.36	-	-	2,631.36
		Total Public Works	\$ 2,694.15	\$ -	\$ -	\$ 2,694.15
		Human Services				
		<u>Health:</u>				
322	510	Technical Review	125,688.81	\$ 52,977.10	\$ 20,433.88	158,232.03
		Total Human Services	\$ 125,688.81	\$ 52,977.10	\$ 20,433.88	\$ 158,232.03
		Culture and Recreation				
		<u>Library:</u>				
323	610	Carver Room Gift	\$ 597.56	\$ -	\$ -	597.56
324	610	Library Building Gift	5,199.87	25.90	-	5,225.77
325	610	Library Donations	6,585.00	1,346.77	-	7,931.77
		<u>Recreation:</u>				
326	630	Playground Gift	1,756.20	-	771.00	985.20
327	630	Soccer Field Gift	117.00	-	-	117.00
328	630	Recreation Gift	37.27	-	-	37.27

Special Revenue Funds

*Individual Funds Statements of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2008*

<u>Historical Commission:</u>							
331	690	Gift Account		2,428.60		1,450.66	977.94
<u>Historical District:</u>							
329	691	Savary Ave. Gift	191.90	-		-	191.90
Total Culture and Recreation			\$ 14,484.80	\$ 3,801.27	\$ 2,221.66	\$ 16,064.41	
Total Other Special Revenue			\$ 304,802.53	\$ 195,152.95	\$ 160,775.73	\$ 339,179.75	

MIDDLEBORO WATER SPECIAL REVENUE FUND

FUND 29			Fund Balance		Payments to	Fund Balance
Sub			<u>07/01/07</u>	<u>Receipts</u>	<u>Middleboro</u>	<u>06/30/08</u>
<u>Fund</u>	<u>Dept</u>					
000	122	Middleboro Water	\$ (2,271.59)	\$ 31,358.48	\$ 24,698.50	\$ 4,388.39

COMMUNITY PRESERVATION FUND

FUND 8			Fund Balance	Surcharge		Fund Balance
Sub			<u>07/01/07</u>	<u>and Interest</u>	<u>Expenditures</u>	<u>06/30/08</u>
<u>Fund</u>	<u>Dept</u>					
		Open Space	31,460.18	139,678.33	139,678.33	31,460.18
		Historic Preservation	31,460.18	80,180.00	24,679.41	86,960.77
		Community Housing	31,460.18	64,000.00		95,460.18
		Undesignated	220,221.25	373,193.09	165,695.08	427,719.26
			\$ 314,601.79	\$ 657,051.42	\$ 330,052.82	\$ 641,600.39

TOWN OF CARVER, MASSACHUSETTS

Capital Projects Funds
Combining Balance Sheet
June 30, 2008

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	<u>Savary Avenue</u>	<u>Town Hall Addition</u>	<u>S. Carver Fire Station</u>	<u>Jr/High School Addition</u>	<u>Purchase & Equip Ambulance</u>	<u>School Handicap Ramp</u>	<u>Articles of Town Meeting 2005</u>	<u>Cole Property & Water Supply Project</u>	<u>Total</u>
<u>ASSETS</u>									
Cash and Equivalents	<u>\$ 4,323</u>	<u>\$ 12,848</u>	<u>\$ 61,894</u>	<u>\$ 1,199</u>	<u>\$ 108</u>	<u>\$ 1,556</u>	<u>\$ 43,812</u>	<u>\$ 1,160,991</u>	<u>\$ 1,286,731</u>
<u>LIABILITIES AND FUND BALANCES</u>									
<u>Liabilities</u>									
Accounts Payable								\$ 28,064	\$ 28,064
Notes Payable							240,031	2,500,000	2,740,031
TOTAL LIABILITIES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 240,031</u>	<u>\$ 2,528,064</u>	<u>\$ 2,768,095</u>
<u>Fund Balances</u>									
<u>Unreserved</u>									
Designated (1)	<u>\$ 4,323</u>	<u>\$ 12,848</u>	<u>\$ 61,894</u>	<u>\$ 1,199</u>	<u>\$ 108</u>	<u>\$ 1,556</u>	<u>\$ (196,219)</u>	<u>\$ (1,367,073)</u>	<u>\$ (1,481,364)</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 4,323</u>	<u>\$ 12,848</u>	<u>\$ 61,894</u>	<u>\$ 1,199</u>	<u>\$ 108</u>	<u>\$ 1,556</u>	<u>\$ 43,812</u>	<u>\$ 1,160,991</u>	<u>\$ 1,286,731</u>

(1) Deficit is due to accounting standards which do not recognize debt proceeds until debt is issued long-term

Up to \$7 Million has been Authorized - Unissued for the Cole Property & Water Supply Project.
Town has authorized borrowing on the "Articles of Town Meeting 2005" for \$519,327.

Fund Balances are Unreserved - Designated by MGL Chapter 40 § 20 which states:

"If a balance remains after the completion of the project for which the loan was authorized, such balance may at any time be appropriated by a city, town or district for any purposes for which a loan may be incurred for an equal or longer period of time than that for which the original loan, including temporary debt, was issued. Any such balance not in excess of one thousand dollars may be appropriated for the payment of the principal of such loan."

TOWN OF CARVER, MASSACHUSETTS

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Capital Projects Fund

Statement of Revenues, Expenditures, and changes in Fund Balance

For the Fiscal Year Ended June 30, 2008

<u>Department</u>	<u>Fund Balance 7/1/2007</u>	<u>Receipts/ Operating Transfers In</u>	<u>Expenditures</u>	<u>Fund Balance 06/30/08</u>
General Government				
<u>Selectmen:</u>				
Cole Property & Water Supply Project**	\$ (3,152,653.36)	\$ 2,050,000.00	\$ 264,419.86	(1,367,073.22)
<u>Industrial Development Committee:</u>				
Savary Ave. Land Dev	4,323.00			4,323.00
<u>Buildings and Grounds:</u>				
Town Hall Addition	12,847.95			12,847.95
Public Safety				
<u>Fire Department:</u>				
Construction S. Carver Station	61,894.19			61,894.19
Fire Cruiser	(26,307.18)	8,782.00		(17,525.18)
<u>Ambulance:</u>				
Purchase/Equip Ambulance	108.32			108.32
Education				
Jr and High School Addition	1,198.61			1,198.61
School Repair	1,556.14			1,556.14
School HVAC Unit	(72,047.00)	29,627.00		(42,420.00)
School Buses	(45,553.00)	23,618.00		(21,935.00)
Phone System	(41,760.00)	13,920.00		(27,840.00)
Public Works				
Dump Truck	(44,990.00)	14,997.00		(29,993.00)
Snow Blower	(19,412.00)	6,471.00		(12,941.00)
Maintenance Truck	(23,789.51)	8,159.00		(15,630.51)
Upgrade Radios	(8,078.16)	2,889.00		(5,189.16)
Culture and Recreation				
<u>Library:</u>				
Exterior Painting - Library	(34,300.35)	11,555.00		(22,745.35)
Total	(3,386,962.35)	2,170,018.00	264,419.86	(1,481,364.21)

Articles of Town Meeting 2005

** Receipts from State - \$550k from Department of Environmental Protection Grants

- \$500k Self-Help Grant

- \$1M from Community Preservation Fund

TOWN OF CARVER, MASSACHUSETTS*Enterprise Fund - Cranberry Village Water**Balance Sheet**June 30,2008*

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ASSETS:

Cash	\$ 57,702.09
Fixed Assets (<i>Net of accumulated deprectiation</i>)	428,680.00
Meter Receivables Cranberry Village	<u>16,954.04</u>

TOTAL ASSETS **\$ 503,336.13**

LIABILITIES:

Accounts Payable	\$ 54.74
Accrued Payroll	<u>88.37</u>
TOTAL LIABILITIES	<u>\$ 143.11</u>

FUND EQUITY:

Contributed Capital (CDBG)	426,850.00
Investment in capital assets	1,830.00
Retained Earnings Cranberry Village	<u>74,513.02</u>
TOTAL FUND EQUITY	<u>\$ 503,193.02</u>

TOTAL LIABILITIES AND FUND EQUITY **\$ 503,336.13**

TOWN OF CARVER, MASSACHUSETTS

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Enterprise Fund - Cranberry Village Water

Statement of Revenues, Expenses and changes in Retained Earnings

For the Fiscal Year Ended 6/30/2008

	<u>Budget</u>	<u>Actual</u>	<u>% Spent</u>	<u>Balance of Appropriation</u>
<u>Revenues</u>				
Charges for Services		\$ 101,872.98		
<u>Expenses</u>				
<u>Cranberry Village Operating Expenses</u>				
Salaries	\$ 13,200.00	\$ 8,542.78	64.72%	\$ 4,657.22
Electric	7,500.00	\$ 8,459.21	112.79%	(959.21)
Repairs and Maintenance	7,500.00	\$ 6,347.98	84.64%	1,152.02
Other Professional Services	16,500.00	\$ 17,456.52	105.80%	(956.52)
Capital Outlay	8,000.00	\$ -	0.00%	8,000.00
Total Cranberry Village Operating Expenses	\$ 52,700.00	40,806.49	77.43%	\$ 11,893.51
Net Cash Increase (Decrease)		\$ 61,066.49		
Retained Earnings - July 1, 2007		<u>13,446.53</u>		
Retained Earnings - June 30, 2008		<u><u>\$ 74,513.02</u></u>		

Fiduciary Funds
Trust and Agency
Combining Balance Sheet
June 30, 2008

	TRUST FUNDS			Agency Funds	<u>Total</u>
	<u>Expendable</u>	<u>Non-Expendable</u>	<u>Other</u>		
<u>ASSETS</u>					
Cash and Equivalents	\$ 146,670	\$ 165,464	\$ 1,436,405	\$ (29,066)	\$ 1,719,473
Due From Others				146,949	146,949
Due From Other Funds					-
Other					-
TOTAL ASSETS	<u>\$ 146,670</u>	<u>\$ 165,464</u>	<u>\$ 1,436,405</u>	<u>\$ 117,883</u>	<u>\$ 1,866,422</u>
<u>LIABILITIES AND FUND BALANCES</u>					
<u>Liabilities</u>					
Accounts Payable	\$ 3,450		\$ 231		\$ 3,681
Due to Funds					-
Due to Others				\$ 117,883	\$ 117,883
TOTAL LIABILITIES	<u>\$ 3,450</u>	<u>\$ -</u>	<u>\$ 231</u>	<u>\$ 117,883</u>	<u>\$ 121,564</u>
<u>Fund Balances</u>					
<u>Unreserved</u>					
Designated	\$ 143,220	\$ 165,464	\$ 1,436,174	\$ -	\$ 1,744,858
TOTAL LIABILITIES AND FUND BALANCES	<u>\$ 146,670</u>	<u>\$ 165,464</u>	<u>\$ 1,436,405</u>	<u>\$ 117,883</u>	<u>\$ 1,866,422</u>

Trust Funds

Individual Funds Statements of Revenues, Other Financing Uses and Changes in Fund Balance

For the Fiscal Year Ended June 30, 2008

Expendable and Non-Expendable Trusts

FUND 51			Revenues		Other Financing	Fund Balance @ 6/30/2008	
Sub				Interest	Uses	Non-Expendable	Expendable
<u>Fund</u>	<u>Dept</u>	<u>Department</u>	<u>Fund Balance</u> <u>7/1/2007</u>	<u>Income</u>	<u>Transfers</u> <u>Out</u>	<u>(Principal)</u>	<u>(Interest)</u>
Treasurer/Collector:							
801	145	Lakenham Perpetual Care	\$ 32,676.43	\$ 1,509.35	\$ 187.00	\$ 27,380.00	\$ 6,618.78
802	145	Central Perpetual care	30,099.46	1,379.36	219.00	27,175.00	4,084.82
803	145	Union Perpetual Care	29,856.92	1,376.75	430.00	23,553.00	7,250.67
804	145	Wenham Perpetual Care	2,018.19	94.51	150.00	800.00	1,162.70
805	145	J. Murdock Perpetual Care	20,907.22	976.28	1,316.00	5,000.00	15,567.50
806	145	Radcliffe Perpetual Care	12,513.66	584.31	786.00	3,017.26	9,294.71
807	145	Washburn Perpetual Care	525.87	1.60	28.00	200.00	299.47
808	145	Burgess Perpetual Care	9,737.84	457.17	817.00	-	9,378.01
809	145	Freman Poor Needy	14,377.12	660.49	-	1,500.00	13,537.61
810	145	Harrington Cemetery	12,573.72	590.32	1,055.00	-	12,109.04
811	145	B.C. Look Cemetery	4,840.46	226.07	310.00	1,100.00	3,656.53
827	145	Erickson Cemetery	208.19	9.56	-	200.00	17.75
812	145	Atwood Cemetery	62.72	-	-	-	62.72
813	145	B.C. Look Special	5,094.68	234.02	-	1,000.00	4,328.70
814	145	Rosewell Shurtlett	1,210.95	55.63	-	400.00	866.58
815	145	Benjamin Ellis	10,117.00	464.76	-	2,000.00	8,581.76
816	145	T.B. Griffith	5,934.09	272.60	-	1,000.00	5,206.69
817	145	William Savary	10,837.68	497.87	-	2,000.00	9,335.55
818	145	Cobb-Shurtleff	5,554.03	255.14	-	1,000.00	4,809.17
819	145	Rose Cole	4,331.40	198.98	-	1,000.00	3,530.38
820	145	Rose Cole Library	1,379.81	63.41	-	1,000.00	443.22
821	145	M. Jewett Library	137.94	6.33	-	100.00	44.27
823	145	E. Savary Library	275.92	9.71	-	200.00	85.63
824	145	S. McFarlin Parkway	1,331.84	61.19	-	100.00	1,293.03
822	145	A. Atwood Library	37,517.45	632.15	-	22,738.61	15,410.99
826	145	Henry Shaw Library	13,363.47	414.98	-	10,000.00	3,778.45
828	300	Elizabeth Snow Scholarship	34,242.09	1,065.21	3,450.00	33,000.00	(1,142.70)
829	145	McGrath (ASPCA)	3,368.10	240.00	-	-	3,608.10
Total			\$ 305,094.25	\$ 12,337.75	\$ 8,748.00	\$ 165,463.87	\$ 143,220.13

Trust Funds

Individual Funds Statements of Revenues, Other Financing Uses and Changes in Fund Balance

For the Fiscal Year Ended June 30, 2008

Other Trusts

FUND 52			Fund Balance	Revenues		Expenditures and	Fund Balance
Sub			Balance	Interest	Other (1)	Other Financing	Balance
<u>Fund</u>	<u>Dept</u>	<u>Department</u>	<u>7/1/2007</u>	<u>Income</u>	<u>Revenue</u>	<u>Uses</u>	<u>06/30/08</u>
Selectmen:							
901	122	Stabilization Fund	\$ 1,527,211.23	\$ 51,414.19		400,000.00	\$ 1,178,625.42
902	122	Post War Rehabilitation	4,859.37	223.23		-	5,082.60
903	171	Conservation Trust	221,888.75	5,937.79	38,402.12	13,762.25	252,466.41
Total			<u>\$ 1,753,959.35</u>	<u>\$ 57,575.21</u>	<u>\$ 38,402.12</u>	<u>\$ 413,762.25</u>	<u>\$ 1,436,174.43</u>
						Funds Not Permanent	25,157.87
						Fiduciary Funds	21,513.24

(1) Rollback Taxes

TOWN OF CARVER, MASSACHUSETTS
Agency Funds and General Long Term Debt Account Group
Balance Sheet
June 30, 2008

Page 28 of 28

AGENCY FUNDS

ASSETS:

Cash	\$ (29,065.99)
Receivables	
BATG Environmental	\$ 135,480.23
Police Outside Detail	11,468.56
	<hr/>
TOTAL ASSETS:	\$ 117,882.80
	<hr/> <hr/>

LIABILITIES :

Due to Others	
Clerks Licensing Fee	56.05
Sporting Licenses	58.70
ZBA Postage	4,011.76
Firearms Record Keeping	2,137.50
Student Activity Funds	68,795.70
Scholarship Funds	42,279.57
Local Arts Council	543.52
	<hr/>
TOTAL LIABILITIES:	\$ 117,882.80
	<hr/> <hr/>

GENERAL LONG TERM DEBT ACCOUNT GROUP

ASSETS:

Amounts to be Provided	\$ 5,842,284.03
Bonds Authorized	1,900,000.00
	<hr/>
TOTAL ASSETS:	\$ 7,742,284.03
	<hr/> <hr/>

LIABILITIES :

Capital Leases Payable	\$ 838,380.55
Bonds Payable:	
1995 Municipal Purpose	200,000.00
Town Hall Refunding	1,185,000.00
Library Refunding	969,000.00
Middle School	1,650,000.00
Land Acquisition	900,000.00
Loans Payable	
Septic	99,903.48
Bonds Authorized - Unissued	1,900,000.00
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TOTAL LIABILITIES:	\$ 7,742,284.03
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